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MAY 21 1987

Issue 87-94

U.S. SECURITIES AND
EXCHANGE COMMISSION

May 20, 1987

NOTICE OF COMMISSION MEETINGS

CHANGE IN THE MEETING: ADDITIONAL ITEMS

The following additional items will be considered at the open for Thursday, May 21, at 1:00 p.m.

(1) Consideration of whether to issue a release publishing for public comment proposed amendments to eliminate filing requirements for preliminary proxy and information statements under certain circumstances, and to make clarifying and other changes to Rule 14a-8, the shareholders proposal rule. FOR FURTHER INFORMATION, PLEASE CONTACT Caroline W. Dixon or Barbara J. Green at (202) 272-2589.

(2) Consideration of whether to amend the Commission's Rules of Practice relating to general organization and program management. The amendment will give delegated authority to the Director of the Division of Market Regulation to grant exemptive orders of Rule 10b-7(o) under the Securities Exchange Act of 1934. The Commission also will consider a technical corrective amendment to the rule delegating exemptive authority to the Director of the Division of Market Regulation with respect to Rule 10b-6 under the Exchange Act. FOR FURTHER INFORMATION, PLEASE CONTACT Elizabeth Jacobs at (202) 272-2848.

ADMINISTRATIVE PROCEEDINGS

ORDER INSTITUTING PROCEEDINGS AND IMPOSING REMEDIAL SANCTIONS AGAINST JOSEPH V. PIGNATIELLO

The Commission ordered public administrative proceedings under Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 against Joseph V. Pignatiello, formerly a principal, 25% shareholder, and registered representative with OTC Net, Inc. a defunct Denver-based broker-dealer presently in SIPC-supervised liquidation. The Commission found that Pignatiello was: (1) convicted, following a plea of guilty, on April 3, 1986 of conspiracy to commit securities and tax fraud in violation of 18 U.S.C. §371; and (2) permanently enjoined on February 23, 1987 in the U.S. District Court for the District of Colorado, following his consent and without admitting or denying the allegations of the Commission's complaint, from violations of the antifraud, financial responsibility, registration, and books and records provisions of the securities laws.

The order bars Pignatiello from associating in any capacity with any broker, dealer, investment company, investment adviser or municipal securities dealer. (Rel. 34-24443)

CIVIL PROCEEDINGS

CONTINENTAL ENERGY CORPORATION DISGORGEMENT ORDERED

The Chicago Regional Office announced that on April 28 Judge Marvin Aspen, Northern District of Illinois, entered an Order of Permanent Injunction and Disgorgement by Default against Milton Marks. Specifically, Marks was ordered to disgorge \$3.3 million, plus any Continental Energy Corp. (CEC) stock he received. Orders of Disgorgement also were entered against Thomas Dentinger, William Kouris, and Overland Transfer Agency Corp. in the amounts of \$130,000, \$165,000, and \$165,000, respectively, plus any CEC stock received.

The Complaint alleged that from February 1980 through October 1983, the defendants violated the registration and antifraud provisions of the Securities Act of 1933 and the antifraud provisions of the Securities Exchange Act of 1934 in connection with the offer and sale of securities, in the form of working interests in oil and gas wells, partnership interests and common stock, issued by CEC, to about 171 investors

nationwide, raising at least \$3.3 million. The Complaint also alleged the defendants failed to register the securities with the Commission and misrepresented material facts to investors including the rate of return and risk of the investment, use of proceeds, and the publicly-held status of CEC after the purported acquisition of a shell corporation. (SEC v. Milton Marks, et al., NDIL, 86 C 7401). (LR-11437)

INVESTMENT COMPANY ACT RELEASES

ASW RESIDENTIAL MORTGAGE FINANCIAL CORPORATION

A notice has been issued giving interested persons until June 8 to request a hearing on an application filed by ASW Residential Mortgage Financial Corporation for an order exempting it from all provisions of the Investment Company Act in connection with the issuance of mortgage-backed securities. (Rel. IC-15740 - May 15)

THE FIRST BOSTON CORPORATION

A notice has been issued giving interested persons until June 5 to request a hearing on an application filed by The First Boston Corporation for an order granting an exemption from all provisions of the Investment Company Act permitting it to issue "stripped" certificates evidencing interests in the principal or interest payments due on certain bonds held in the custody of a major commercial bank. (Rel. IC-15741 - May 15)

HOLDING COMPANY ACT RELEASES

NEW ENGLAND POWER COMPANY; CLEARFIELD OHIO HOLDINGS, INC. ; CAL GAS CORPORATION

Notices have been issued giving interested persons until June 8 to request a hearing on a proposal by the following companies filed under Release 35-24932, dated May 14: New England Power Company - subsidiary of New England Electric System, to issue \$35 million of general and refunding mortgage bonds, with a variable interest rate not in excess of 14% per year, under its previously authorized \$550 million dollar refinancing plan (May 29, 1986, Rel. 35-24115), to finance its \$35 million share of constructing pollution control and solid waste disposal facilities for the Seabrook, New Hampshire nuclear project. The bonds will be issued simultaneously with, and on the same terms as, pollution control revenue bonds to be issued by the Industrial Development Authority of The State of New Hampshire; Clearfield Ohio Holdings, Inc. - an exempt holding company, to acquire all of the common stock of Pike Natural Gas Company, an Ohio gas utility company; and Cal Gas Corporation - a marketer of liquefied petroleum gas, for an order declaring it not to be a gas utility company under Section 2(a)(4) of the Public Utility Holding Company Act of 1935.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Midwest Stock Exchange - seven issues. (Rel. 34-24458); Cincinnati Stock Exchange - two issues. (Rel. 34-24459); and the Philadelphia Stock Exchange - two issues. (Rel. 34-24460)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Pacific Stock Exchange filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposal (SR-PSE-87-16) waives transaction and order book fees for options on two over-the-counter stocks. (Rel. 34-24461)

NOTICE OF PROPOSED RULE CHANGE

The American Stock Exchange filed a proposed rule change under Rule 19b-4 (SR-Amex-87-10) to enter into a surveillance memorandum with the European Options Exchange regarding the trading on both exchanges of options based on the Major Market Index. Publication of the proposal is expected to be made in the Federal Register during the week of May 18. (Rel. 34-24462)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 ALVARADA INC, 650 TOWN CENTER DR STE 800, COSTA MESA, CA 92626 (714) 241-1114 - 25,000,000 (\$250,000) COMMON STOCK. (FILE 33-13898-LA - APR. 28) (BR. 11 - NEW ISSUE)
- S-1 PROVENA FOODS INC, 420 WEST CENTRAL AVE, SANTA ANA, CA 92707 (714) 575-9833 - 1,380,000 (\$11,040,000) COMMON STOCK. 120,000 (\$1,200) WARRANTS, OPTIONS OR RIGHTS. 120,000 (\$1,152,000) COMMON STOCK. UNDERWRITER: BIRR WILSON SECURITIES INC, MCKINLEY ALLSOPP INC. (FILE 33-13985 - MAY. 11) (BR. 3 - NEW ISSUE)
- S-11 HUTTON E FMORTGAGE CAPITAL INC, 6230 TEXAS COMMERCE TWR, HOUSTON, TX 77002 (713) 236-2486 - 150,000,000 (\$150,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-13986 - MAY. 11) (BR. 12)
- S-6 INSURED TAX FREE INCOME TRUST SERIES 41, 201 PROGRESS PKWY, C/O UNISON INVESTMENT TRUSTS LTD, MARYLAND HEIGHTS, MO 63043 - 1,000 (\$1,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: UNISON INVESTMENT TRUSTS LTD. (FILE 33-13988 - MAY. 11) (BR. 17 - NEW ISSUE)
- S-6 INSURED TAX FREE INCOME TRUST SERIES 40, 201 PROGRESS PKWY, C/O UNISON INVESTMENT TRUSTS LTD, MARYLAND HEIGHTS, MO 63043 - 1,000 (\$1,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: UNISON INVESTMENT TRUSTS LTD. (FILE 33-13989 - MAY. 11) (BR. 17 - NEW ISSUE)
- S-1 ARSENAL ACQUIRING CORP, 200 ELM ST, DEDHAM, MA 02026 (617) 461-1600 - 175,000,000 (\$175,000,000) STRAIGHT BONDS. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS. (FILE 33-14000 - MAY. 11) (BR. 8 - NEW ISSUE)
- S-18 MET CAPITAL CORPORATION, 304 INVERNESS WAY SOUTH STE 275, ENGLEWOOD, CO 80112 (303) 799-9091 - 2,000,000 (\$250,000) COMMON STOCK. 2,000,000 WARRANTS, OPTIONS OR RIGHTS. 2,000,000 (\$1,500,000) COMMON STOCK. (FILE 33-14105-D - MAY. 07) (BR. 12 - NEW ISSUE)
- S-1 BILTMORE BANK CORP, 4040 E CAMELBACK RD, PHOENIX, AZ 85018 (602) 840-4840 - 230,770 (\$3,000,010) COMMON STOCK. (FILE 33-14115 - MAY. 08) (BR. 1)
- S-1 XOMA CORP /DE/, 2910 7TH ST, BERKELEY, CA 94710 (415) 644-1170 - 2,000,000 (\$57,000,000) COMMON STOCK. (FILE 33-14157 - MAY. 11) (BR. 8)
- S-3 INLAND STEEL INDUSTRIES INC /DE/, 30 W MONROE ST, CHICAGO, IL 60603 (312) 346-0300 - 3,450,000 (\$95,306,250) COMMON STOCK. (FILE 33-14158 - MAY. 11) (BR. 6)
- S-8 RAYTHEON CO, 141 SPRING ST, LEXINGTON, MA 02173 (617) 862-6600 - 2,100,000 (\$2,100,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-14165 - MAY. 12) (BR. 13)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 38, ONE LIBERTY PLZ 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC. (FILE 33-14166 - MAY. 13) (BR. 17 - NEW ISSUE)
- S-6 GOVERNMENT SECURITIES INCOME FUND GNMA SERIES 1F, ONE LIBERTY PLZ 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, REYNOLDS DEAN WITTER INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-14167 - MAY. 13) (BR. 17 - NEW ISSUE)

- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 118, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-14168 - MAY. 13) (DR. 18 - NEW ISSUE)
- S-8 TOKHEIM CORP, 1600 WABASH AVE, PO BOX 360, FORT WAYNE, IN 46801 (219) 423-2552 - 100,000 (\$3,200,000) COMMON STOCK. (FILE 33-14186 - MAY. 11) (BR. 9)
- S-3 BI INC, 6175 LONGBOW DR, BOULDER, CO 80301 (303) 530-2911 - 66,667 (\$268,668) COMMON STOCK. 66,667 (\$300,000) COMMON STOCK. 328,031 (\$738,070) COMMON STOCK. 200,000 (\$1,142,000) COMMON STOCK. (FILE 33-14192 - MAY. 11) (BR. 3)
- S-8 CLEAR CHANNEL COMMUNICATIONS INC, 175 E HCLSTON ST STE 500, SAN ANTONIO, TX 78205 (512) 225-4231 - 158,000 (\$2,079,280) COMMON STOCK. 42,000 (\$682,500) COMMON STOCK. (FILE 33-14193 - MAY. 11) (BR. 7)
- S-8 IONICS INC, 65 GROVE ST, WATERTOWN, MA 02172 (617) 926-2500 - 150,000 (\$2,250,000) COMMON STOCK. (FILE 33-14194 - MAY. 11) (BR. 9)
- N-2 PRUDENTIAL EMPLOYEES LIMITED PARTNEKSHIP 1987, 6312 S FIDDLERS GREEN CIRCLE, STE 500N, ENGLEWOOD, CO 80111 (303) 694-2190 - 10,000 (\$10,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-14197 - MAY. 12) (BR. 16 - NEW ISSUE)
- S-2 COMMUNITY BANKS INC /PA/, 150 MARKET SQ, P O BOX 350, MILLERSBURG, PA 17061 (717) 692-4781 - 50,000 (\$3,300,000) COMMON STOCK. (FILE 33-14210 - MAY. 06) (BR. 2)
- S-8 IOWA NATIONAL BANKSHARES CORP, 100 E PARK AVE, WATERLOO, IA 50703 (319) 291-5200 - 100,000 (\$2,633,000) COMMON STOCK. (FILE 33-14211 - MAY. 12) (BR. 1)
- S-8 FHP INTERNATIONAL CORP, 9900 TALBERT AVE, FOUNTAIN VALLEY, CA 92728 (714) 963-7233 - 715,000 (\$8,848,125) COMMON STOCK. (FILE 33-14212 - MAY. 12) (BR. 6)
- N-1A FIDELITY U S INVESTMENTS GOVERNMENT SECURITIES FUND L P, 82 DEVONSHIRE ST, BOSTON, MA 02109 (617) 570-7000 (FILE 33-14216 - MAY. 11) (BR. 17 - NEW ISSUE)
- S-8 CAKITE PRODUCTS INC, 50 VALLEY RD, BERKELEY HEIGHTS, NJ 07922 (201) 464-6900 - 7,000,000 (\$7,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-14234 - MAY. 11) (BR. 2)
- S-8 CAKITE PRODUCTS INC, 50 VALLEY RD, BERKELEY HEIGHTS, NJ 07922 (201) 464-6900 - 1,000,000 (\$1,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-14235 - MAY. 11) (BR. 2)
- S-1 INTERNATIONAL DESIGN GROUP INC /DE/, 1057 MAITLAND CTR COMMONS, MAITLAND, FL 32751 (305) 660-1257 - 36,625,125 (\$3,662,512.50) COMMON STOCK. 36,625,125 (\$5,722,675.70) COMMON STOCK. 3,662,512 (\$100) WARRANTS, OPTIONS OR RIGHTS. 3,662,512 (\$439,501.44) COMMON STOCK. (FILE 33-14236 - MAY. 12) (BR. 7)
- S-8 AMERICAN CITY BUSINESS JOURNALS INC, 3535 BROADWAY, KANSAS CITY, MO 64111 (816) 753-4300 - 300,000 (\$7,425,000) COMMON STOCK. (FILE 33-14239 - MAY. 11) (BR. 12)
- S-8 MASSTOR SYSTEMS CORP, 5200 GREAT AMERICA PKY, P O BOX 58017, SANTA CLARA, CA 95054 (408) 988-1008 - 100,000 (\$462,500) COMMON STOCK. (FILE 33-14251 - APR. 21) (BR. 9)
- S-8 UNITED BRANDS CO, ONE E 4TH ST, CINCINNATI, OH 45202 (513) 579-2115 - 1,400,000 (\$56,700,000) COMMON STOCK. (FILE 33-14254 - MAY. 08) (BR. 3)

REGISTRATIONS EFFECTIVE

April 20: Americus Trust for 3M Shares, 2-89057; Americus Trust for Kodak Shares, 2-89052; Cooper Technicon Acquisition Corporation, 33-11097; "Due Process" Legal Software, Inc., 33-9183-A; First Virginia Banks, Inc., 33-13007; Integrated ARROs Fund I, 2-99844; Technology Management and Marketing, Inc., 33-11324-LA; Union Texas Petroleum Holdings, Inc., 33-12800; Valparaiso, Inc., 33-3492-D.

April 21: ATN, Inc., 33-12202; Circus Circus Enterprises, Inc., 33-13294; Commercial Bancshares, Inc., 33-13100; Commonwealth Edison Company, 33-16847; Copelco Financial Services Group, Inc., 33-12396; Costa Rican Agri Inc., 33-7416; Dime Financial Corporation, 33-12189; First Tennessee National Corp., 33-13108; Improcom, Inc., 33-9868-A; Mid-Atlantic Bankcorp, 33-13135; Lomas Mortgage Corporation, 33-12734; Pacificorp, 33-13467; Raritan Bancorp, Inc., 33-12539; Rexworks Inc., 33-12488; Sir Speedy Printing Centres PLC, 33-11294, 33-11368; Southeast Banking Corporation, 33-13048.

April 22: American Capital Government Money Market Trust, 33-8604; Atico Financial Corporation, 33-11970; Capital Holding Corporation, 33-13391; Capstone Corporation, 33-9840-NY; The Cato Corporation, 33-12694; Denning Mobile Robotics, Inc., 33-13269; Minnesota Alternative Fund, Inc., 33-11235; Ohio Tax-Exempt Bond Trust, Nineteenth Series (Insured), 33-11463; Pacific Capital Bancorp, 33-12676; RXR Dynamic Government Fund, Inc., 33-11264; Sears Investment Trust, Dual Value Series 3, 4, 5, 33-10506, 33-10656, 33-10659; Skyline Fund, 33-11755; Spartech Corporation, 33-12921; TSO Financial Corp., 33-13446; Texas Eastern Transmission Corporation, 33-11085; Trinity Industries Leasing Company, 33-12526; Utah Power & Light Company, 33-13207; Washington Bancorp, Inc., 33-12637.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS(000) / % OWNED	CUSIP / PRIOR%	FILING STATUS
AMERICAN MAGNETICS CORP HENDLER J M ET AL	COM	13D	5/ 8/87	779 16.1	02730810 0.0	NEW
AMERICAN MAGNETICS CORP ROSEN ROBERT L	COM	13D	5/ 8/87	701 14.4	02730810 0.0	NEW
ASSOCIATED HOST INC INDUSTRIAL EQUITY LTD ET AL	COM	13D	3/12/87	542 12.0	04565410 9.2	RVSION
BARRINGER RES INC DTAGO PRESS & PRODUCE ET AL	COM	13D	4/15/87	200 6.5	08850910 0.0	NEW
BLOCKBUSTER ENTMT CORP FLYNN DONALD F	COM	13D	5/ 5/87	3,315 98.7	09387610 100.0	UPDATE
BLOCKBUSTER ENTMT CORP HUIZENGA H WAYNE	COM	13D	5/ 5/87	3,315 98.7	09387610 100.0	UPDATE
BROWN ROBERT C & CO INC AMERICAN CORP LTD ET AL	COM	13D	5/ 5/87	140 5.2	11516710 0.0	NEW
BURLINGTON INDS INC SAMJENS PARTNERS I ET AL	COM	14D-1	5/18/87	3,667 13.4	12169110 11.6	UPDATE
COMPUTER AUTOMATION INC MORAN ROBERT L ET AL	COM	13D	5/ 6/87	58 2.8	20490110 5.8	UPDATE
CONSUMERS WTR CO ANJOU INTL CO	COM	13D	5/ 6/87	1,000 18.7	21072310 18.8	UPDATE
DATAREX SYS INC GELCH MELVYN M ET AL	COM	13D	2/27/87	61 3.8	23791110 0.0	RVSION
DUAL LITE INC INSILCO CORP	COM	14D-1	5/14/87	943 37.5	26356610 0.0	NEW

ACQUISITIONS REPORTS CONT.

SEMCO NATIONAL INC TREVES PETER ET AL	COM			113	36863610	
		13D	5/7/87	4.2	0.0	NEW
GOLD RESV CORP PEGASUS GOLD INC	COM	13D	5/12/87	540	33068710	
				11.0	11.0	UPDATE
IDC SERVICES INC MIM LIMITED ET AL	COM	13D	5/8/87	402	44936210	
				15.6	13.6	UPDATE
INTERNATIONAL OTLS CORP IDC ACQUISITION CORP	COM	14D-1	5/14/87	0	45936210	
				0.0	0.0	UPDATE
KEYSTONE CAMERA PRODS CORP BANNER INDS ET AL	COM	13D	5/4/87	1,201	49339710	
				24.7	24.7	UPDATE
KOENIG INC RANSON INDUSTRIES	COM	13D	5/4/87	400	50019310	
				24.4	0.0	NEW
MARCOR DEV LTD MARNELL ANTHONY A II ET AL	COM	13D	5/11/87	9,844	56631610	
				78.9	53.9	UPDATE
PRESIDENTIAL RLTY CORP NEW EMPIRE OF CAROLINA INC	CL B	13D	5/6/87	29	74100420	
				1.0	7.6	UPDATE
PURULATOR COURIER CORP HALCYON INVESTMENT ET AL	COM	13D	5/11/87	20	74638010	
				0.3	9.5	UPDATE
RELIABLE LIFE INS CO TWEEDY BROWNE CO L P ET AL	CL A	13D	12/31/86	136	75942110	
				4.5	4.5	RVSION
RHODES INC HARRIS ASSOCIATES INC	COM	13D	4/13/87	560	76235710	
				6.3	0.0	NEW
SOUTHEASTERN PUB SVC CO DMG CORP ET AL	COM	13D	5/6/87	7,568	84206010	
				64.7	65.8	UPDATE
SPERTI DRUG PRODS INC FOURTH STREET CPTL CORP	COM	13D	5/8/87	260	84837410	
				13.2	0.0	NEW
STANDARD DIL CO PAINWEBBER INC	COM	13D	5/7/87	7,960	85373410	
				3.4	0.0	NEW
SYMBION INC JARVIK ROBERT K	COM	13D	5/5/87	0	87150410	
				0.0	0.0	NEW
TESTAMATIC CORP DOERR EUGENE D	COM	13D	4/7/87	478	88161410	
				5.8	5.9	UPDATE
U S ELECTRONICS GRP AMB INC	COM	13D	5/5/87	8,800	91190310	
				11.7	11.7	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE OR	8-K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ALEXANDER & BALDWIN INC	HI				X		X		05/11/87	
AMERICAN BUSINESS COMPUTERS CORP	FL	X					X		04/30/87	
AMERICAN UNDERWRITERS GROUP INC	IN	X			X		X		04/30/87	
BURLINGTON NORTHERN RAILROAD CO	DE				X				04/27/87	
CITICORP HOMEOWNERS INC	DE						X		04/27/87	
COMMERCIAL FEDERAL CORP	NE				X		X		04/27/87	
CROWLEY FINANCIAL SERVICES INC	FL				X				03/31/87	
DIPLOMAT ELECTRONICS CORP	NY				X		X		04/28/87	
EMERY AIR FREIGHT CORP	DE		X				X		05/13/87	
ENERGY CONVERSION DEVICES INC	DE		X		X				01/28/87	
EQUITEC MORTGAGE INVESTORS 1981	CA				X				03/26/87	
FALSTAFF BREWING CORP	DE				X				05/08/87	
GNI INC /TX/	TX						X		05/06/87	
HONEYWELL INC	DE							NO ITEMS	03/27/87	AMEND
HOCO VENTURES INC	UT						X		05/12/87	
IRE FINANCIAL CORP	FL				X		X		03/31/87	
KIDDER PEABODY MORTGAGE ASSETS TRUST FIV	DE	X			X				04/28/87	
LOMAS & NETTLETON FINANCIAL CORP	DE		X				X		05/10/87	
MAINE PUBLIC SERVICE CO	ME				X				05/12/87	
MARK IV INDUSTRIES INC	DE		X				X		05/01/87	
METROPOLITAN FINANCIAL CORP/DE	DE				X		X		04/30/87	
NORSTAR BANCORP INC	NY				X		X		05/11/87	
NORTHERN STATES POWER CO /MN/	MN				X		X		05/12/87	
PANATECH RESEARCH & DEVELOPMENT CORP	NY		X				X		05/04/87	
PETROLIFT CORP /CO/	CO				X		X		03/10/87	AMEND
POLAKIS AIRCRAFT INCOME FUND III	CA	X					X		04/29/87	
SOC LINE CORP	MN				X		X		04/02/87	
SOC LINE RAILROAD CO	MN				X		X		04/02/87	
TOUCH DIALOGUES INC	CO						X		05/05/87	
AEI REAL ESTATE FUND XVI LTD PARTNERSHIP	MN				X		X		05/01/87	
ALLEGHENY BEVERAGE CORP	MD				X				05/15/87	
ALLEGHENY INTERNATIONAL INC	PA		X				X		04/29/87	
ALLEGIS CORP	DE				X		X		05/14/87	
ALLWASTE INC	DE		X				X		05/01/87	
AMERICAN INDEMNITY FINANCIAL CORP	DE				X				04/27/87	
AMERICAN ROYALTY PRODUCING CO	CO		X				X		04/30/87	
AMERICAN ROYALTY TRUST	TX		X				X		04/30/87	
APPLIED CIRCUIT TECHNOLOGY INC	CA	X	X		X		X		04/30/87	
ARMATRON INTERNATIONAL INC	MA						X		03/31/87	AMEND
ARMORED STORAGE INCOME INVESTORS LTD PAR	AZ	X					X		12/04/87	
ATCOR INC	DE				X		X		04/22/87	
BANNER INDUSTRIES INC /DE/	DE						X		03/17/87	AMEND
BASTIAN INDUSTRIES INC	DE		X				X		04/30/87	
BUFFALO INC	FL	X	X		X	X	X		05/31/87	
BURNHAM PACIFIC PROPERTIES INC	CA		X		X		X		04/02/87	
CANNON GROUP INC/DE	DE				X		X		11/14/86	
CANNON GROUP INC/DE	DE				X		X		11/19/86	
CANNON GROUP INC/DE	DE				X		X		03/05/87	
CANNON GROUP INC/DE	DE				X		X		03/13/87	
CANNON GROUP INC/DE	DE				X				03/25/87	
CANNON GROUP INC/DE	DE				X		X		04/07/87	
CANNON GROUP INC/DE	DE				X		X		05/01/87	
CAPT CRAB INC	FL				X				05/04/87	
CAREERCOM CORP	NJ		X				X		04/30/87	
CLC INFORMATION SERVICES INC	DE						X		12/30/86	AMEND
CDT VENTURES INC	UT				X		X		05/01/87	
CEDAR INCOME FUND I LTD	IA		X				X		03/31/86	AMEND
CENTURY PROPERTIES FUND XV	CA		X				X		04/30/87	
CHEMFIIX TECHNOLOGIES INC	DE						X		05/01/87	
CITICORP HOMEOWNERS INC	DE							NO ITEMS	04/29/87	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
CITIZENS BANKING CORP	MI		X					X	05/01/87	
CITIZENS FINANCIAL CORP /MV/		X	X		X	X	X	X	04/30/87	
CLANCY SYSTEMS INTERNATIONAL INC /CO/	CO				X				04/20/87	AMEND
COACHMAN INNS INCOME LTD PARTNERSHIP	OK				X				02/07/87	
COLUMBINE EXPLORATION CORP	CO			X		X	X		04/13/87	
CCNAGRA INC /DE/	DE		X					X	05/13/87	
CCNELLY CONTAINERS INC	PA			X					04/28/87	
CONSOLIDATED CAPITAL PROPERTIES II	CA				X		X		03/10/87	
CONSOLIDATED RESOURCES HEALTH CARE FUND	GA				X		X		08/01/86	AMEND
CRYOTECH INDUSTRIES INC	FL				X				05/04/87	
DRESSER INDUSTRIES INC /JE/	DE				X				04/30/87	
DRX INC	DE		X		X		X		04/29/87	
EMHART CORP /VA/	VA		X					X	04/30/87	
ENVIRONMENTAL POWER CORP	DE		X					X	04/30/87	
EQUITEC INCOME REAL ESTATE INVESTORS A	CA		X					X	04/30/87	
EQUITEC INCOME REAL ESTATE INVESTORS B	CA		X					X	04/30/87	
ESCAGEN CORP	DE					X			05/14/87	
FIDELITY NATIONAL FINANCIAL INC /DE/	DE				X				05/13/87	
FCSTER WHEELER CORP	NY				X		X		05/07/87	
FRIEDMAN INDUSTRIES INC	TX				X				05/06/87	
GIANT PIPER EXPLORATION INC		X							05/01/87	
GRADCO SYSTEMS INC	CA		X		X		X		05/08/87	
INLAND MORTGAGE INVESTORS FUND LP	DE		X					X	05/01/87	
INTEGRATED BARTER INTERNATIONAL INC	DE			X					04/30/87	
INTERNATIONAL LEASE FINANCE CORP	CA				X		X		04/30/87	
JONES INTERCABLE INC	CO		X				X		12/31/86	
KINETIC MINERALS INC	UT		X				X		04/28/87	
LCRAL CORP	NY						X		03/13/87	AMEND
LCRAL CORP	NY				X		X		04/28/87	
LUTHER MEDICAL PRODUCTS INC	NV		X				X		04/29/87	
MACANDREWS & FORBES GROUP INC	DE		X				X		05/04/87	
MACANDREWS & FORBES HOLDINGS INC	DE		X				X		05/04/87	
MAXUS ENERGY CORP /DE/	DE		X				X		04/30/87	
MAYFAIR SUPER MARKETS INC	DE				X		X		04/20/87	
MDC ASSET INVESTORS INC	MD		X				X		04/29/87	
MDC ASSET INVESTORS TRUST I		X			X		X		04/29/87	
MDC ASSET INVESTORS TRUST II		X			X		X		04/30/87	
METRO AIRLINES INC	DE		X						04/30/87	
MNC FINANCIAL INC /MD/	MD				X				04/30/87	
MUSTANG COMPANIES INC	KS		X				X		05/01/87	
NATIONAL BUSINESS SYSTEMS INC					X		X		08/09/87	
NATIONAL PENN BANCSHARES INC	PA				X		X		04/21/87	
NATIONAL REAL ESTATE LTD PARTNERSHIP II	WI		X				X		04/30/87	
NATIONAL REAL ESTATE LTD PARTNERSHIP INC	WI		X				X		04/30/87	
NORSTAN INC	MN		X				X		04/30/87	
NORTH STAR UNIVERSAL INC	MN				X				05/01/87	
NP ENERGY CORP	UT				X				05/11/87	
NUGGET OIL CORP	MN				X		X		04/28/87	
OAK INDUSTRIES INC	DE				X		X		05/04/87	
PANSOPHIC SYSTEMS INC	IL		X				X		05/01/87	
PETTIBONE CORP	DE				X				01/01/87	
PHLCORP INC	PA				X				05/14/87	
POLYCAST TECHNOLOGY CORP	DE		X		X		X		05/05/87	
PRECISION FILM & VIDEO CORP	NY				X				05/08/87	
RAL YIELD & EQUITIES IV LTD PARTNERSHIP	WI		X				X		04/28/87	
RESOURCE RESERVE INC	NV				X		X		04/28/87	
REXNORD INC	WI		X				X		05/04/87	
ROYAL GOLD INC	DE		X						06/14/87	
SAHLEN & ASSOCIATES INC	DE						X		03/19/87	AMEND
SANDUSKY PLASTICS INC	DE		X				X		04/30/87	
SANTA FE NATURAL RESOURCES INC			X				X		04/30/87	
SHEARSON LEHMAN CMO INC	MD		X				X		05/01/87	
SOUTHERNNET INC /SC/	SC		X				X		04/30/87	
SOUTHWEST BANCORP	CA					X			05/01/87	
STANDARD PACIFIC LP	DE						X		03/06/87	AMEND