

# sec news digest

Issue No. 87-86

LIBRARY  
MAY 11 1987

May 8, 1987

U.S. SECURITIES AND  
EXCHANGE COMMISSION

---

## COMMISSION ANNOUNCEMENTS

---

SAB NO. 69

The Commission issued Staff Accounting Bulletin No. 69 to provide its view regarding: (a) the application of Article 9 of Regulation S-X and Industry Guide 3 as guidance for certain disclosures of registrants which are not bank holding companies, but which are engaged in similar lending and deposit activities; and (b) income statement presentation for casino-hotel activities. (Rel. SAB No. 69)

FOR FURTHER INFORMATION CONTACT: John M. Riley or John W. Albert at (202) 272-2130 or Howard P. Hodges at (202) 272-2553

---

## ADMINISTRATIVE PROCEEDINGS

---

BENJAMIN REUBEN AND LYMAN COLE BARRED

The Commission instituted administrative proceedings against Benjamin B. Reuben and Lyman Cole. The Order for Proceedings (Order) alleges that at various times from 1981 through 1983, Reuben, former owner and President of Midwest Discount Securities, violated and/or aided and abetted violations of, among others, the registration and antifraud provisions of the securities laws in that he sold unregistered securities while failing to disclose that the prices at which the securities were sold were arbitrarily determined and that transactions by insiders of Midwest served to create the appearance of activity in the stock. The Order also alleges that Cole, former Compliance Officer of Midwest, aided and abetted violations of the registration and other provisions of the securities laws. Simultaneously, the Commission accepted Reuben's and Cole's Offers of Settlement. They consented to permanent bars from association with any broker, dealer, municipal securities dealer, investment company, or investment adviser in supervisory or proprietary capacities. Reuben consented to a bar from association with the above in any capacity with a right to reapply in two years, and Cole consented to a suspension from association with the above in any capacity for eight months. (Rel. 34-24421)

NASD'S REFUSAL TO PERMIT EMPLOYMENT  
OF MICHAEL B. SCHEFT AFFIRMED

The Commission affirmed the NASD's refusal to permit one of its member firms to employ Michael B. Scheft, of Helotes, Texas, as a salesman. The member's request was necessary because, in September 1985, Scheft was convicted of mail fraud.

The Commission stated that it shared the NASD's concern over the serious nature of Scheft's misconduct, the facts that his conviction was recent and he is still on probation, and the questionable supervision that he would receive in his proposed employment. It concluded that the NASD's action was fully warranted in order to protect public investors. (Rel. 34-24417)

---

## CIVIL PROCEEDINGS

---

BENJAMIN B. REUBEN ENJOINED

The Chicago Regional Office announced that on May 4 an Order of Permanent Injunction was entered against Benjamin B. Reuben. The Order, entered pursuant to Reuben's consent, enjoins Reuben from violations of the registration, net capital, books and records, and various antifraud provisions of the securities laws.

among other things, that Reuben violated and aided and abetted violations of the registration and antifraud provisions of the securities laws in connection with the offer and sale of securities in the form of common stock of Continental Energy Corporation (CEC). From June 1982 until at least June 1983, Reuben, through Midwest Discount Securities, a broker-dealer formerly owned by Reuben, sold the unregistered CEC securities while failing to disclose that the prices at which CEC stock was purchased and sold were arbitrarily determined, and that transactions by CEC insiders served to create the appearance of market activity in CEC stock. In addition, Reuben caused Midwest to publish quotations for CEC stock while not having in its records certain required information about the company. (SEC v. Benjamin B. Reuben, D MN, Civil Action No. 3-87-277). (LR-11426)

---

## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

---

### UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until May 27 to comment on the application of the following stock exchanges for unlisted trading privileges in specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - two issues. (Rel. 34-24433); and the Midwest Stock Exchange - eight issues. (Rel. 34-24434)

---

## SELF-REGULATORY ORGANIZATIONS

---

### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Options Clearing Corporation (SR-OCC-86-16) adopting its Rule 801(e), which authorizes OCC to accept late filings, revocations, and modifications of option exercise notices from its clearing members after 7:00 p.m. (Central Time) deadlines. (Rel. 34-24431)

### NOTICE OF PROPOSED RULE CHANGE

The Philadelphia Depository Trust Company filed a proposed rule change under Rule 19b-4 (SR-PHILADEP-87-1) amending its by-laws to authorize its president to be counted as an Exchange governor solely for the purpose of satisfying the requirement that a majority of its directors be Exchange governors. Publication of the proposal is expected to be made in the Federal Register during the week of May 11. (Rel. 34-24432)

---

## SECURITIES ACT REGISTRATIONS

---

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 STONE & WEBSTER INC, 250 WEST 34TH ST, NEW YORK, NY 10119 (212) 290-7500 - 3,360 (\$180,180) COMMON STOCK. (FILE 33-13843 - APR. 29) (BR. 10)
- S-8 BUNTING INC, 46 BEATRICE ST, BRIDGEPORT, CT 06607 (203) 384-0081 - 165,000 (\$287,100) COMMON STOCK. (FILE 33-13848 - APR. 29) (BR. 8)
- S-11 FOUNDATION REALTY FUND LTD, 1400 66TH ST N, ST PETERSBURG, FL 33710 - 20,000 (\$20,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-13849 - APR. 29) (BR. 6 - NEW ISSUE)
- S-6 MONY LEGACY VARIABLE ACCOUNT S, 1740 BROADWAY, NEW YORK, NY 10019 (800) 708-2000 - INDEFINITE SHARES. DEPOSITOR: MONEY LEGACY LIFE INSURANCE CO. (FILE 33-13850 - APR. 29) (BR. 20 - NEW ISSUE)
- S-8 SMITHKLINE BECKMAN CORP, ONE FRANKLIN PLZ, PHILADELPHIA, PA 19101 (215) 751-4000 - 4,500,000 (\$450,000,000) COMMON STOCK. (FILE 33-13851 - APR. 29) (BR. 4)
- S-1 USERS INC, 1703 E7902JOPPA ROAD, BALTIMORE, MD 21234 - 5,000 (\$15,000,000) COMMON STOCK. (FILE 33-13852 - APR. 29) (BR. 10)

REGISTRATIONS CONT.

- N-2 PUTNAM HIGH INCOME CONVERTIBLE & BOND FUND, ONE POST OFFICE SQ, BOSTON, MA 02109 (617) 292-1000 - 10,000,000 (\$100,000,000) COMMON SHARES OF BENEFICIAL INTEREST. UNDERWRITER: EDWARDS AG & SONS INC, SMITH BARNEY HARRIS UPHAM & CO. (FILE 33-13858 - APR. 29) (BR. 20 - NEW ISSUE)
- S-3 CHASE MANHATTAN CORP, 1 CHASE MANHATTAN PLZ, NEW YORK, NY 10081 (212) 552-2222 - 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. (FILE 33-13859 - APR. 29) (BR. 1)
- S-3 AMERICAN EXPRESS CO, AMERICAN EXPRESS TWR, WORLD FINANCIAL CTR, NEW YORK, NY 10295 (212) 640-2000 - 1,124,472 (\$74,215,152) COMMON STOCK. (FILE 33-13860 - APR. 29) (BR. 12)
- S-6 INSURED AMERICAN TAX EXEMPT BOND TRUST SERIES 25, 215 N MAIN ST, ZIEGLER B C & CO, WEST BEND, WI 53095 - INDEFINITE SHARES. DEPOSITOR: ZIEGLER B C & CO. (FILE 33-13861 - APR. 29) (BR. 16 - NEW ISSUE)
- S-6 KEYSTONE PROVIDENT VARIABLE ACCOUNT II, 99 HIGH ST, BOSTON, MA 02110 (617) 338-3509 - INDEFINITE SHARES. DEPOSITOR: KEYSTONE PROVIDENT LIFE INSURANCE CO. (FILE 33-13862 - APR. 29) (BR. 20 - NEW ISSUE)
- N-1A JAPAN FUND INC, 345 PARK AVE, NEW YORK, NY 10154 (212) 350-8500 - INDEFINITE SHARES. (FILE 33-13863 - APR. 29) (BR. 18)
- F-3 PHILIPS NV, GROENEVOUDSEWEG 1, EINDHOVEN THE NETHERLANDS 5621, PT - 20,750,000 (\$511,695,000) FOREIGN COMMON STOCK. (FILE 33-13864 - APR. 29) (BR. 12)
- S-3 NORWEST CORP, 1200 PEAVEY BLDG, MINNEAPOLIS, MN 55479 (612) 372-8268 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-13865 - APR. 29) (BR. 2)
- S-3 NIAGARA MOHAWK POWER CORP /NY/, 300 ERIE BLVD WEST, SYRACUSE, NY 13202 (315) 474-1511 - 98,272,000 (\$98,272,000) COMMON STOCK. (FILE 33-13866 - APR. 29) (BR. 7)
- S-8 VISTA CHEMICAL CO /DE/, 15990 N BARKERS LANDING RD, HOUSTON, TX 77079 (713) 531-3200 - 27,360,000 (\$27,360,000) OTHER SECURITIES INCLUDING VOTING TRUST. 51,036 (\$1,591,685.30) COMMON STOCK. (FILE 33-13867 - APR. 29) (BR. 1)
- S-3 BANK OF NEW YORK CO INC, 48 WALL ST, NEW YORK, NY 10015 (212) 530-1049 - 125,000,000 (\$125,000,000) STRAIGHT BONDS. (FILE 33-13869 - APR. 30) (BR. 2)
- S-1 VIEJO BANCORP, 26300 LA ALAMEDA, MISSION VIEJO, CA 92691 (714) 582-5605 - 1,200,000 (\$8,400,000) COMMON STOCK. (FILE 33-13870 - APR. 29) (BR. 1)
- S-1 MAGICSILK INC, 10 STATE ST, MOONACHIE, NJ 07074 (201) 443-2600 - 565,701 (\$5,444,872) COMMON STOCK. (FILE 33-13872 - APR. 29) (BR. 6 - NEW ISSUE)
- S-8 TEXAS AMERICAN BANCSHARES INC, 500 THROCKMORTON ST, FORT WORTH, TX 76102 (817) 338-8671 - 500,000 (\$7,100,000) COMMON STOCK. (FILE 33-13873 - APR. 30) (BR. 2)
- S-1 NISSAN MOTOR ACCEPTANCE CORP, 18701 S FIGUEROA ST, CARSON, CA 90248 (213) 532-3111 - 500 (\$50,000,000) PREFERRED STOCK. 500 (\$50,000,000) PREFERRED STOCK. (FILE 33-13876 - APR. 30) (BR. 12)
- S-8 LAURENTIAN CAPITAL CORP, 2800 DAUPHIN ST, MOBILE, AL 36606 (205) 470-6500 - 1,128,741 (\$7,434,456) COMMON STOCK. (FILE 33-13881 - APR. 28) (BR. 9)
- S-8 VALLEY BANCORPORATION, VALLEY BANK PLZ, 221 W COLLEGE AVE, APPLETON, WI 54911 (414) 738-3830 - 375,000 (\$8,993,750) COMMON STOCK. (FILE 33-13883 - APR. 29) (BR. 2)
- S-2 NORTHWESTERN DRUG CO, 2001 KENNEDY ST NE, P O BOX 186, MINNEAPOLIS, MN 55440 (000) 000-0000 - 50,000 (\$500,000) COMMON STOCK. (FILE 33-13889 - APR. 29) (BR. 4)
- S-8 BOOLE & BABBAGE INC, 510 OAKMEAD PARKWAY, SUNNYVALE, CA 94086 (408) 735-9550 - 800,000 (\$7,400,000) COMMON STOCK. (FILE 33-13837 - APR. 29) (BR. 9)
- S-8 FIRST INDIANA CORP, ONE N PENNSYLVANIA ST, INDIANAPOLIS, IN 46204 (317) 269-1317 - 125,000 (\$1,968,750) COMMON STOCK. (FILE 33-13838 - APR. 27) (BR. 2)
- S-1 WASTE MANAGEMENT INC, 3003 BUTTERFIELD RD, OAK BROOK, IL 60521 (312) 572-8800 - 5,124,720 (\$183,208,740) COMMON STOCK. (FILE 33-13839 - APR. 29) (BR. 8)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
ACI HLDG INC AMR CORP ET AL	COM 13D	4/30/87	10,614 100.0	00086510 100.0	UPDATE
ACI HLDG INC AMR CORP ET AL	PFD CV EXCH 13D	\$1.20 4/30/87	1,127 33.9	00086520 32.6	UPDATE
ADAC LABS DEINHÄMMER ROBERT L	COM 13D	3/26/87	1,500 6.9	00531310 0.0	NEW
ADAC LABS SILICON GENERAL INC	COM 13D	2/25/87	994 4.6	00531310 9.4	UPDATE
BANCTEC INC CONTROL DATA CORP	COM 13D	4/29/87	244 5.4	05978410 8.5	UPDATE
BANK BLDG & EQUIP CORP AMERC BANK BUILDING ESOP&T	COM 14D-1	5/ 5/87	0 0.0	06081510 0.0	NEW
BLUE RIDGE GOLD CORP KLICKER ROBERT A	COM CL A 13D	4/ 3/87	42 7.0	09585220 0.0	RYSION
CARE ENTERPRISES DEL BANGERTER LEE R	CL B 13D	4/30/87	1,704 30.1	14164910 23.8	UPDATE
CARE ENTERPRISES DEL BANGERTER LEE R	CL A 13D	4/30/87	2,084 37.1	14164920 31.9	UPDATE
CELUTEL INC PAYNE JOHN W ET AL	COM 13D	5/ 4/87	12,500 29.7	15120310 0.0	NEW
CENERGY CORP BRYSON OIL & GAS PLC	COM 13D	4/28/87	1,282 13.2	15131710 8.6	UPDATE
CENERGY CORP SNYDER OIL PARTNERS L P	COM 13D	5/ 5/87	1,984 20.4	15131710 18.1	UPDATE
CHAMPION PARTS REBUILDERS IN RIEGER ROBINSON HARRINGTON&CO	COM 13D	5/ 1/87	185 6.0	15860910 7.0	UPDATE
COLUMBUS & GREENVILLE RAILWAY WHILHITE SAM Y	COM 13D	4/27/87	38 5.9	19899010 0.0	NEW
CONSOLIDATED CAP INCOME TR INDUSTRIAL EQUITY LTD ET AL	SH BEN INT 13D	5/ 5/87	1,310 10.3	20890010 9.3	UPDATE
DORSEY CORP TIGER ET AL	COM 13D	4/24/87	0 0.0	25843510 5.8	UPDATE
FIRST IND CORP MCKINNEY ROBERT H ET AL	COM 13D	4/23/87	710 32.4	32199510 31.1	UPDATE

	FORM	EVENT DATE	IMPS OWNED	CUMIPR PRIOR%	FILING STATUS
FORTUNE SYS CORP CITICORP CAPITAL INV ET AL	COM 13D	4/24/87	3,947 18.3	34968910 0.0	NEW
HOMAC INC TANGENT CORP ET AL	SH BEN INT 13D	4/30/87	1,476 55.2	43685710 55.2	UPDATE
INTELLIGENT SYS MASTER L P STRANGE J.LELAND	DEPOSITRY UNIT 13D	12/31/86	1,139 10.5	45793310 12.4	UPDATE
IPOD CORP MP CO ET AL	COM 13D	5/ 4/87	460 8.8	46261410 7.6	UPDATE
JAPAN FD INC GRACE OLIVER R ET AL	COM 13D	4/29/87	1,537 5.0	47107010 0.0	NEW
KAISER ALUM & CHEM CORP CLORE ALAN E ET AL	COM 13D	5/ 1/87	19,709 44.0	48300810 30.3	UPDATE
LIFETIME CORP KHALIFA RIDA H	COM 13D	4/ 9/87	4,997 17.4	53191110 24.1	UPDATE
LIFETIME CORP REEVES ANTHONY H	COM 13D	4/ 9/87	2,187 7.6	53191110 11.3	UPDATE
LIFETIME CORP SINCLAIR MICHAEL J	COM 13D	4/ 9/87	4,896 17.1	53191110 22.0	UPDATE
LIFETIME CORP SINCLAIR MONTROSE TR LTD	COM 13D	4/ 9/87	2,286 8.0	53191110 8.0	UPDATE
MORGAN OLMSTEAD KEN/GR FUSCO MICHAEL H	COM 13D	4/24/87	210 6.0	61743410 0.0	NEW
PACIFIC SILVER CORP WRATHER CORPORATION	COM 13D	4/14/87	700 4.8	69481210 5.5	UPDATE
SOUTHLAND FINL CORP BOESKY IVAN F.ET AL	COM 13D	3/13/87	1,342 8.0	84444710 8.6	UPDATE
SPENDTHRIFT FARM INC COMBS LESLIE II	COM 13D	4/27/87	4,700 33.4	84832510 32.6	UPDATE
STAFF BLDGS INC TENDER LOVING CARE HEALTH CARE	COM 13D	2/27/87	1,051 32.9	85237610 13.8	UPDATE
TVC IMAGE TECHNOLOGY HELLMAN JOSEPH S	COM 13D	11/25/86	5 N/A	87305810 N/A	NEW
TAFT BROADCASTING CO RMB TEXAS T PARTNERS ET AL	COM 13D	4/30/87	2,291 25.0	87363510 22.4	UPDATE
TEJON RANCH CO ARDELL INVESTMENT CO	COM 13D	3/23/87	1,061 8.4	87908010 8.4	UPDATE
TEJON RANCH CO SHERMAN M H CO	COM 13D	3/23/87	1,141 9.0	87908010 9.0	UPDATE
TEJON RANCH CO TIMES MIRROR CO ET AL	COM 13D	3/23/87	4,208 33.2	87908010 32.5	UPDATE
TOXIC CONTROL TECHNOLOGIES FK INTL CORP ET AL	COM 13D	3/23/87	23,000 5.5	89225010 4.8	UPDATE
WEST MASS BANKSHARES NEW MILFORD SVGS BK	COM 13D	1/13/87	97 7.0	95425010 0.0	NEW
WESTBURNE INTL INDS LTD DUMEZ INVESTMENTS INC	COM 13D	5/ 1/87	11,695 100.0	95727210 94.5	UPDATE

# RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE LCODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
AIRBORNE FREIGHT CORP /DE/	DE					X			04/27/87	
ALASKA GOLD CO	DE		X				X		04/17/87	
AMERICAN PACIFIC MINT INC	NV					X			04/23/87	
AMGCO CORP	IN					X	X		04/18/87	
CHEM LAWN CORP	OH	X				X	X		04/21/87	
CHEMICAL NEW YORK CORP	DE		X				X		05/01/87	
CINCINNATI BELL INC /CH/	OH					X			04/30/87	
CIS CAPITAL EQUIPMENT FUND LTD 1	FL						X		02/24/87	AMEND
CITICORP MORTGAGE SECURITIES INC	DE		X						04/24/87	
COMMUNITY BANCORPORATION INC	SC					X			04/27/87	
CONCORD MILESTONE INCOME FUND LP	DE					X	X		02/20/87	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	CA					X			04/30/87	
CONTEI CORP	DE					X			04/30/87	
COOK UNITED INC	OH			X					04/22/87	
CR PI INC	DE			X			X		04/17/87	
DANNERS INC	IN		X				X		03/23/87	
DATALINE INC	NE							NO ITEMS	01/14/87	AMEND
DEFTANCE PRECISION PRODUCTS INC	DE						X		02/19/87	AMEND
DELMARVA POWER & LIGHT CO /DE/	DE					X			04/07/87	
DENSE PAC MICROSYSTEMS INC	CA					X	X		04/16/87	
DIODES INC /DEL/	DE					X	X		03/26/87	
DIXCOM INC	FL					X	X		05/07/87	
DIXIE YARNS INC	TN						X		04/27/87	AMEND
DOTRONIX INC	MN		X			X	X		04/22/87	
FCL INDUSTRIES INC /DE/	DE					X	X		04/16/87	
FCONBAR INC	DE		X				X		04/21/87	
FINDREF COMPUTER CORP /DE/	DE					X			04/21/87	
FURDCAPITAL CORP	DE					X	X		03/25/87	AMEND
FERRIFLUIDICS CORP	MA		X				X		05/05/87	
FLAKFY JAKES INC	DF			X		X			04/29/87	
FMI FINANCIAL CORP/FI	FL					X	X		04/30/87	
FORT HOWARD CORP	DE					X	X		04/22/87	
FOSTER WHEELER CORP	NY					X	X		04/13/87	
FOX STRATEGIC HOUSING INCOME PARTNERS	CA		X				X		04/29/87	
FRANCHISE SERVICES OF AMERICA INC	CO					X			04/28/87	
FRIEDMAN INDUSTRIES INC	TX					X			05/04/87	
GUARDSMAN CHEMICALS INC	DE					X			05/01/87	
HAMMER COMPUTER SYSTEMS INC	CO					X	X		04/15/87	
HITK CORP	DE					X	X	X	04/28/87	
HOEMANN INDUSTRIES INC	DF					X	X		04/30/87	
HUGHES CAPITAL CORP	FL					X			01/29/87	
INTEGRATED BUSINESS CORP	FL		X			X			04/10/87	
IOWA SOUTHERN INC	IA					X			04/20/87	
IOWA SOUTHERN UTILITIES CO	DE					X			04/20/87	
JEFFY LUBE INTERNATIONAL INC	NV		X				X		04/21/87	
JP INDUSTRIES INC	MI						X		02/17/87	AMEND
KEYCORP	NY						X		04/30/87	
KUHMAN CORP	MI					X	X		04/28/87	
LOUISIANA POWER & LIGHT CO /LA/	LA					X			04/28/87	
MAINE PUBLIC SERVICE CO	ME		X						04/01/87	
MANUFACTURERS NATIONAL CORP	DE					X			04/28/87	

RECENT 8K FILINGS CONT.

MICHIGAN GENERAL CORP	DE	X	X	X	04/16/87	
MICRO HEALTHSYSTEMS INC	DF			X	02/09/87	
MICRO HEALTHSYSTEMS INC	DE		X	X	04/30/87	AMEND
MID PACIFIC AIR CORP	DE		X		05/04/87	
MIDDLE SOUTH UTILITIES INC	FL		X		04/28/87	
MILLS JENNINGS CO	NV	NO	ITEMS		02/24/87	AMEND
MODULINE INTERNATIONAL INC	WA		X	X	04/28/87	
MULTI SOLUTIONS INC	NJ		X	X	04/30/87	
NATIONAL EARLY WARNING SYSTEMS INC	FL			X	12/22/86	AMEND
NATIONAL FRANCHISORS INC	UT	NO	ITEMS		03/25/87	AMEND
NAVISTAR FINANCIAL CORP	DE		X	X	04/02/87	
NEW ORLEANS PUBLIC SERVICE INC	LA		X		04/28/87	
NL CHEMICALS INC	DE		X	X	04/23/87	
NORTHERN INDIANA PUBLIC SERVICE CO	IN		X		04/30/87	
NP ENERGY CORP	UT	NO	ITEMS		04/28/87	
NUCLEAR SUPPORT SERVICES INC	VA		X	X	04/20/87	
NUCORP ENERGY INC/OH/	OH	X	X	X	04/16/87	
NUMERICA FINANCIAL CORP	NH		X		04/21/87	
ORANGE CO INC /FL/	FL			X	12/11/86	AMEND
ORANGE MEDICAL INC	NY	X	X	X	04/20/87	
ORITE CORP	TX			X	01/08/87	AMEND
PACIFIC ACQUISITIONS INC	CO		X	X	04/22/87	
PHICORP INC	PA		X		05/04/87	
PLAINS RESOURCES INC	DE	X		X	04/22/87	
PRIMERICA CORP	NJ		X	X	04/29/87	
PROTECTIVE LIFE CORP	DE	NO	ITEMS		04/30/87	
PULITZER PUBLISHING CO	DE		X	X	05/04/87	
RANDON INCOME FUND I		X		X	04/20/87	
REALMARK PROPERTY INVESTORS LTD PARTNERS	DE		X	X	04/22/87	
REMINGTON RAND CORP	MN		X		04/23/87	
REPUBLIC FEDERAL SAVINGS & LOAN ASSOCIAT			X	X	04/27/87	
RESOURCE EXPLORATION INC	DF		X		04/30/87	
RIBT IMMUNOCHEM RESEARCH INC	DE		X	X	04/23/87	
ROBINS A H CO INC	VA		X	X	04/16/87	
ROSES STORES INC	DE		X	X	04/28/87	
RYLAND ACCEPTANCE CORP FOUR	VA		X	X	04/22/87	
RYLAND MORTGAGE SECURITIES CORP	VA		X	X	04/22/87	
SCAN OPTICS INC	DE			X	02/17/87	
SCHOLASTIC INC	NY		X		04/24/87	
SCIENTIFIC LEASING INC/DE/	DE		X	X	05/04/87	
SCIENTIFIC TECHNOLOGIES INC	OR			X	03/03/87	AMEND
SECURITY PACIFIC NATIONAL BANK/DE/	DE		X	X	04/23/87	
SIGMA RESEARCH INC	WA	X			04/29/87	
SIMPSON INDUSTRIES INC	MI		X	X	04/27/87	
SOLITEC INC	CA	X		X	04/21/87	
STATE O MAINE INC	NY		X	X	04/20/87	
STONE CONTAINER CORP	IL			X	04/07/87	AMEND
STONERIDGE RESOURCES INC	DE			X	12/11/87	AMEND
STORAGE TECHNOLOGY CORP	DE		X		05/04/87	
SUMMIT TAX EXEMPT L P II	DF			X	04/22/87	
TALLEY INDUSTRIES INC	DE		X		04/28/87	
TBS INVESTMENTS LTD	CO		X	X	05/01/87	
TELEX CORP	DE	X		X	01/08/86	AMEND
TRIANGLE INDUSTRIES INC	DE		X	X	04/30/87	
UNC INC	VA		X	X	04/30/87	
UNION ELECTRIC CO	MO		X		04/28/87	
UNITED BANCORPORATION ALASKA INC	AK		X		04/27/87	
UNITED BANKS OF COLORADO INC	CO	X		X	04/30/87	
UNITED CANSO OIL & GAS LTD				X	04/29/87	
UNITED JERSEY BANKS	NJ		X	X	04/30/87	
UNITED STATES VIDEO VENDING CORP	VT	X		X	05/01/87	
UNOCAM INC	CO	X			03/10/87	
US ELECTRONICS GROUP INC	CO	X	X	X	04/22/87	
US ENERGY CORP	WY		X		04/15/87	
UTILITECH INC	CA		X	X	03/30/87	
VALLEY CAPITAL CORP	NV		X	X	04/30/87	
VALLEY FORGE CORP	GA	NO	ITEMS		02/23/87	AMEND
VENTECH TECHNOLOGY INC	NY	X	X	X	04/15/87	
VENTURES UNITED INC	UT		X		04/27/87	
WFSBANCO INC	WV	X			04/20/87	
WESTBANK CORP	MA	NO	ITEMS		02/20/87	AMEND
WESTCOAST TRANSMISSION CO LTD			X	X	04/23/87	
WESTINGHOUSE ELECTRIC CORP	PA			X	04/24/87	

RECENT 8K FILINGS CONT.

ANCHOR FINANCIAL CORP	SC		X	X	04/09/87	
ASSET VENTURES INC	CO		X		03/16/87	
ASSOCIATES FIRST CAPITAL CORP	DE			X	04/29/87	
BALCOR PENSION INVESTORS VII	IL		X	X	04/15/87	
BEAN CAROLYN PUBLISHING LTD	DE	X		X	03/31/87	
BRGCK HOTEL CORP	DE		X		04/15/87	
CHAMPION PARTS REBUILDERS INC	IL		X	X	04/22/87	
CITICORP MORTGAGE SECURITIES INC	DE	X			04/30/87	
CLARK CONSOLIDATED INDUSTRIES INC	OH		X	X	04/16/87	
CLARK EQUIPMENT CREDIT CORP	MI		X	X	04/24/87	
CCM TEL INC	UT	NO ITEMS			04/26/87	
CCMERCE UNION CORP	TN	X	X	X	04/20/87	
CONVERSION INDUSTRIES INC			X	X	05/02/87	
CRESTON TECHNOLOGY INC	FL	X X		X	02/06/87	AMEND
CRYOTECH INDUSTRIES INC	FL		X		04/24/87	
DANT & RUSSELL INC	NV		X	X	04/28/87	
DATAMETRICS CORP	CA		X	X	04/15/87	
DEANZA HOLDING CORP	CA		X	X	04/13/87	
DIXON TICNCEROGA CO	DE		X		04/24/87	
DOME PETROLEUM LTD		X		X	04/18/87	
FCS LABORATORIES INC	AZ		X		04/27/87	
FERTILITY & GENETICS RESEARCH INC	IL		X		04/15/87	
FINANCIAL TRUST CORP	PA		X		04/15/87	
FINANCIAL TRUST CORP	PA		X		04/20/87	
FIREMANS FUND MORTGAGE CORP	DE			X	04/27/87	
FORST HUNTER INTERNATIONAL TRADE CORP	CO		X X		04/30/87	
FRIEDMAN INDUSTRIES INC	TX		X		04/28/87	
GUARDIAN BANCORP	CA		X		04/27/87	
HBO & CO	DE		X	X	04/25/87	
HECKS INC	WV		X	X	04/30/87	
HITECK INTERNATIONAL PRODUCTS INC	CO			X	04/01/87	
HOME MAC MORTGAGE SECURITIES CORP	DC		X		04/28/87	
HORMEL GEORGE A & CO	DE		X		04/30/87	
INTERNATIONAL AMERICAN HOMES INC	DE		X		04/30/87	
JOHNSON ELECTRONICS INC	FL	NO ITEMS			04/24/87	
KAHLER CORP/DE/	DE	X			04/24/87	
MISSISSIPPI POWER & LIGHT CO	MS		X		04/24/87	
NATIONAL PATENT DEVELOPMENT CORP	DE	NO ITEMS			11/12/86	AMEND
NATIONAL PUBS INC	MD		X	X	04/17/87	
NATIONAL VISION SERVICES INC	DE		X	X	04/06/87	
NL INDUSTRIES INC	NJ		X	X	04/23/87	
PHGENIX STEEL CORP /NEW/	DE	X			04/20/87	
REYNOLDS METALS CO	DE		X	X	04/14/87	
ROCKY MOUNT UNDERGARMENT CO INC	DE	X			04/17/87	
SECOM GENERAL CORP	UT			X	08/04/86	AMEND
SHURGARD INCOME PROPERTIES ELEVEN	WA	X		X	04/10/87	
SILVER LEDGE INC	MT	X X	X	X X	03/19/87	
SIRCO INTERNATIONAL CORP	NY	NO ITEMS			12/15/86	AMEND
SPENDTHRIFT FARM INC	KY	X		X	04/27/87	
SRS TECHNICAL INC	NV		X		04/24/87	
STACY INDUSTRIES INC	DE		X		04/01/87	
STEREO VILLAGE INC	GA		X	X	04/07/87	
STERLING CAPITAL GROUP INC	DE		X	X	04/29/87	
SUNLITE ENERGY CORP	NJ		X		05/01/87	
TECHNOLOGY MARKETING INC	CA			X	04/03/87	AMEND
TSV CORP	DE		X	X	04/15/87	
UNITED TELECOMMUNICATIONS INC	KS		X	X	04/14/87	
VENTURA ACQUISITIONS INC	CO	X	X	X	04/29/87	
VETA GRANDE COMPANIES INC	NV		X		04/23/87	
VICEROY VENTURES LTD	CO	NO ITEMS			03/02/87	AMEND
VISIONTECH INC	DE		X		05/01/87	
VISUAL ELECTRONICS CORP	NY		X X		04/24/87	
VMS HOTEL INVESTMENT TRUST	MA		X		05/27/87	
VMS MORTGAGE INVESTORS L P II	DE	X			04/16/87	
VMS MORTGAGE INVESTORS L P II	DE	X			04/30/87	
VMS SHORT TERM INCOME TRUST /DE/	MA		X		04/03/87	
VMS SHORT TERM INCOME TRUST /DE/	MA	X			04/16/87	
VMS SHORT TERM INCOME TRUST /DE/	MA	X			04/29/87	
WEDGESTONE REALTY INVESTORS TRUST	MA	X X		X	04/15/87	
WESPAC INVESTORS TRUST II	CA	X			04/15/87	
WORLD WIDE BINGO INC	CO		X	X	04/10/87	
WORLOGROUP COMPANIES INC	CO		X		03/13/87	