

sec news digest

Issue 87-78

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APR 29 1987

April 28, 1987

U.S. SECURITIES AND
EXCHANGE COMMISSION

CRIMINAL PROCEEDINGS

BENTLEY P. WHITFIELD PLEADS GUILTY

The New York Regional Office and Rudolph W. Giuliani, U.S. Attorney for the Southern District of New York, announced that on April 3 Bentley P. Whitfield pled guilty before U.S. District Judge Thomas P. Griesa, Southern District of New York, to a charge of mail fraud. Whitfield, former account executive and registered representative of Merrill Lynch, Pierce, Fenner & Smith, Inc., had been indicted on the charge in connection with a scheme to divert funds, intended for the benefit of Merrill Lynch, to his own use. Sentencing has been scheduled for May 19. Whitfield faces maximum penalties of five years imprisonment and a \$250,000 fine. (U.S. v. Bentley P. Whitfield, 87 Cr. 192, USDC SDNY). (LR-11414)

JOSEPH P. TOTA AND GEORGE B. FAHMY INDICTED

The New York Regional Office and the U.S. Attorney for the Southern District of New York announced that on April 2 Joseph P. Tota, former branch manager, and George B. Fahmy, former branch operations manager of a Paine, Webber, Jackson & Curtis, Inc. branch office, were indicted by a federal grand jury in connection with a money laundering scheme. The two-count indictment charges both defendants with conspiracy and obstruction of justice.

According to the indictment, Tota and Fahmy conspired with Gary D. Eder, former Paine, Webber registered representative, and others to violate the securities laws requiring broker-dealers to make and keep accurate records of their receipt of cash and requiring broker-dealers to create, and file with the Internal Revenue Service, Currency Transaction Reports. Tota and Fahmy are also charged with conspiring to obstruct justice and obstruction of justice. The obstruction charge is based on, among other things, the destruction of Paine, Webber documents which would have demonstrated the defendants illegal conduct. Co-conspirator Eder was indicted on similar charges on March 12 and pled guilty on March 19.

If convicted, defendants face maximum penalties of ten years imprisonment and a \$500,000 fine. (U.S. v. Joseph P. Tota, et al., 87 Cr. 273 USDC SDNY). (LR-11415)

INVESTMENT COMPANY ACT RELEASES

BALDWIN SECURITIES CORPORATION

A notice has been issued giving interested persons until May 18 to request a hearing on an application by Baldwin Securities Corporation, for an order declaring that it is primarily engaged in a business or businesses other than that of investing, reinvesting, owning, holding or trading in securities, and terminating its registration as an investment company under the Investment Company Act. (Rel. IC-15700 - April 24)

FIRST VARIABLE LIFE INSURANCE COMPANY

An order has been issued granting First Variable Life Insurance Company and First Variable Annuity Fund E exemptions from the provisions of Sections 26(a)(2) and 27(c)(2) of the Investment Company Act to permit them to issue variable annuity contracts that provide for the deduction of mortality and expense risk charges from net asset value. (Rel. IC-15701 - April 24)

HARTFORD LIFE INSURANCE COMPANY

An order has been issued exempting Hartford Life Insurance Company, Hartford Life Insurance Company-Thomson McKinnon Separate Account (Account), and Hartford Equity Sales Company, Inc. from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Investment Company Act to permit the deduction of mortality and expense risk charges from the Account, in connection with the issuance of certain individual and group flexible premium tax deferred variable annuity contracts. (Rel. IC-15702 - April 24)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until May 14 to comment on the application of the following stock exchanges for unlisted trading privileges in the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - two issues. (Rel. 34-24384); Cincinnati Stock Exchange - two issues. (Rel. 34-24385); and the Midwest Stock Exchange - seven issues. (Rel. 34-24386)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by The National Association of Securities Dealers (SR-NASD-87-14) to amend Resolution of the Board of Governors following Part III, Section 43, of its Code of Arbitration Procedure to provide that an NASD member may not require its associated persons to waive arbitration of disputes arising from their association with the member. (Rel. 34-24381)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change filed by The Chicago Board Options Exchange (SR-CBOE-87-6) to extend the Retail Automatic Execution System eligibility pilot program for the Standard & Poor's 500 option through November 20, 1987. (Rel. 34-24382)

PARTIAL APPROVAL OF PROPOSED RULE CHANGE

The Philadelphia Stock Exchange filed a proposed rule change under Rule 19b-4 (SR-Phlx-87-5) to extend the escrow receipt pilot program for broad-based index options through June 30, 1987 and thereafter to make the program permanent. The Commission granted accelerated approval to that part of the proposed rule change which authorizes Phlx to continue operating the pilot through June 30. (Rel. 34-24383)

TRUST INDENTURE ACT RELEASES

GENERAL TELEPHONE COMPANY OF INDIANA, INC.

A notice has been issued giving interested persons until May 18 to request a hearing on an application by General Telephone Company of Indiana, Inc., an Indiana corporation, under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939. The application declares that the trusteeship of Irving Trust Company under four General Telephone indentures is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify the Trust company from acting as trustee under any of these indentures. (Rel. TI-2088)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 C FONE CORP, 2212 DUPONT STE G, IRVINE, CA 92715 (714) 833-2813 - 500,000 (\$2,500,000) COMMON STOCK. 1,000,000 (\$5,000,000) COMMON STOCK. (FILE 33-13301-LA - APR. 07) (BR. 7 - NEW ISSUE)
- S-18 SCORE BOARD INC, 100 DOBBS LN STE 206, CHERRY HILLS, NJ 08034 (609) 354-1394 - 90,000,000 (\$2,700,000) COMMON STOCK. 9,000,000 (\$90) WARRANTS, OPTIONS OR RIGHTS. 9,000,000 (\$324,000) COMMON STOCK. UNDERWRITER: BROOKS WEINGER ROBBINS & LEEDS INC. (FILE 33-13341-NY - APR. 09) (BR. 11 - NEW ISSUE)
- S-18 SAGE BROADCASTING CORP /DE/, ONE DOCK ST, STAMFORD, CT 06902 (203) 357-1464 - 1,035,000 (\$7,245,000) COMMON STOCK. UNDERWRITER: ADVEST INC. (FILE 33-13349-B - APR. 10) (BR. 8 - NEW ISSUE)
- S-18 STARS & STRIPES INVESTMENTS INC, 3531 OAKVIEW DR, SALT LAKE CITY, UT 84124 (801) 277-4447 - 4,000,000 (\$200,000) COMMON STOCK. 4,000,000 (\$400,000) COMMON STOCK. (FILE 33-13477-D - APR. 15) (BR. 11 - NEW ISSUE)
- S-18 CHATTAHOOCHEE FINANCIAL CORP, 1642 POWERS FERRY RD, MARIETTA, GA 30067 (404) 952-7750 - 914,466 (\$5,375,228) COMMON STOCK. 772,000 (\$769,500) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-13482-A - APR. 15) (BR. 1)
- S-18 APOGEE MEDICAL PRODUCTIONS INC, 382 ALPINE WAY, BOULDER, CO 80302 (303) 443-8473 - 3,000,000 (\$3,000,000) COMMON STOCK. (FILE 33-13507-D - APR. 15) (BR. 2 - NEW ISSUE)
- S-18 HOME DISH ONLY SATELLITE NETWORKS INC, 419 PARK AVE SOUTH, NEW YORK, NY 10016 (212) 696-1221 - 1,000,000 (\$4,000,000) COMMON STOCK. 500,000 (\$3,000,000) COMMON STOCK. (FILE 33-13531-NY - APR. 15) (BR. 7 - NEW ISSUE)
- S-18 WALDO PRODUCTIONS L P, 519 YAZOO ST, JACKSON, MS 39201 (601) 354-1675 - 5,500 (\$5,500,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: BUCHANAN & CO INC. (FILE 33-13565-A - APR. 17) (BR. 11 - NEW ISSUE)
- S-8 AUTOMATED LANGUAGE PROCESSING SYSTEMS INC, 295 CHIPETA WAY, SALT LAKE CITY, UT 84108 (801) 375-0090 - 435,400 (\$7,905,208) COMMON STOCK. (FILE 33-13586 - APR. 17) (BR. 9)
- S-8 DIAMOND SHAMROCK R&M INC, 9830 COLONNADE BLVD, SAN ANTONIO, TX 78230 (512) 641-6800 - 1,971,600 (\$1,971,600) OTHER SECURITIES INCLUDING VOTING TRUST. 300,000 COMMON STOCK. (FILE 33-13591 - APR. 17) (BR. 3 - NEW ISSUE)
- S-8 MORRISON INC, 4721 MORRISON DR, MOBILE, AL 36625 (205) 344-3000 - 1,000,000 (\$28,625,000) COMMON STOCK. (FILE 33-13593 - APR. 17) (BR. 12)
- S-4 WESTERN ENERGY RESOURCES INC, 27281 LAS RAMBLAS STE 102, MISSION VIEJO, CA 92691 (714) 582-2250 - 3,750,000 (\$644,531) COMMON STOCK. (FILE 33-13594 - APR. 17) (BR. 4)
- S-2 TRIAD SYSTEMS CORP, 1252 ORLEANS DR, SUNNYVALE, CA 94089 (408) 734-9720 - 34,500,000 (\$34,500,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-13599 - APR. 20) (BR. 10)
- S-1 INTERNATIONAL MICROELECTRONIC PRODUCTS INC, 2830 N FIRST ST, SAN JOSE, CA 95134 (408) 432-9100 - 475,000 (\$3,325,000) COMMON STOCK. 7,000,000 (\$49,000,000) COMMON STOCK. UNDERWRITER: MONTGOMERY SECURITIES, SHEARSON LEHMAN BROTHERS INC. (FILE 33-13600 - APR. 20) (BR. 10 - NEW ISSUE)
- S-3 AMERICAN AIRLINES INC, P O BOX 619616, DALLAS FT WORTH AIRPORT, TX 75261 (817) 355-1234 - 13,000,000 (\$13,000,000) EQUIPMENT TRUST CERTIFICATES. 13,000,000 (\$13,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-13602 - APR. 20) (BR. 3)
- N-1A MANAGEMENT OF MANAGERS FUNDS, 25 SYLVAN RD SOUTH, WESTPORT, CT 06880 (203) 222-2700 - INDEFINITE SHARES. (FILE 33-13607 - APR. 20) (BR. 17 - NEW ISSUE)
- S-1 DANZAR INVESTMENT GROUP INC, THREE HILLCREST GREEN BLDG, 12740 HILLCREST RD STE 209, DALLAS, TX 75230 (214) 980-4793 - 592,832 (\$889,248) COMMON STOCK. 592,832 (\$1,482,080) COMMON STOCK. (FILE 33-13608 - APR. 20) (BR. 11)
- S-8 PERRY DRUG STORES INC, 5400 PERRY DR, P O BOX 1957, PONTIAC, MI 48056 (313) 334-1300 - 300,000 (\$4,050,000) COMMON STOCK. (FILE 33-13640 - APR. 20) (BR. 4)
- S-1 JOY TECHNOLOGIES INC, 375 PARK AVE, C/O ADLER & SHAYKIN, NEW YORK, NY 10152 (212) 319-2800 - 177,000,000 (\$177,000,000) STRAIGHT BONDS. UNDERWRITER: DONALDSON LUFKIN & JENRETTE SECURITIES C, KIDDER PEABODY & CO INC. (FILE 33-13641 - APR. 20) (BR. 9 - NEW ISSUE)

- S-2 SYMBOL TECHNOLOGIES INC, 1101 LAKELAND AVE, BOHEMIA, NY 11716 (516) 563-2400 - 48,075 (\$1,069,668) COMMON STOCK. 2,307,200 (\$51,335,200) COMMON STOCK. (FILE 33-13648 - APR. 21) (BR. 1C)
- S-3 LANCASTER COLONY CORP, 37 W BROAD ST, COLUMBUS, OH 43215 (614) 224-7141 - 520,000 (\$10,885,000) COMMON STOCK. (FILE 33-13650 - APR. 20) (BR. 9)
- S-8 ENVIRODYNE INDUSTRIES INC, 142 E ONTARIO ST, CHICAGO, IL 60611 (312) 649-0600 - 5,000,000 (\$5,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-13652 - APR. 21) (BR. 9)
- S-3 HOUSTON INDUSTRIES INC, 4400 POST OAK PKWY, 5 POST OAK PK, HOUSTON, TX 77027 (713) 629-3000 - 2,000,000 (\$63,500,000) COMMON STOCK. (FILE 33-13656 - APR. 21) (BR. 8)

REGISTRATIONS EFFECTIVE

April 8: Advanced Vision Systems, Inc., 33-10437-LA.

April 9: American Life/Annuity Series, 33-10868; Americus Trust For G.E. Shares, 2-89065; Arizona Public Service Company, 33-13117; Burlington Industries, Inc., 33-13037; Chicago Pacific Corporation, 33-12964; Convergent, Inc., 33-12093; Dean Industries, Inc., 33-5285-NY; Heartland Group, Inc., 33-11371; Hudson Growth Fund, Inc., 33-11740; The Maytag Company, 33-11856; National Securities New York Tax Exempt Bond Fund, 33-11837; Pioneer Hi-Bred International, Inc., 33-12840; Princor Federal Government Securities Fund, Inc., 33-10362; Shopco Laurel Centre L.P. and Lauren Centre Depository Corp., 33-11994; United Park City Mines Company, 33-11328; Wells Fargo & Company, 33-12956; Williams Industries Incorporated, 33-10932.

April 10: Alabama Gas Corporation, 33-12841; American Bankshares, Inc., 33-12615; Apache Corporation, 33-12871; Baldwin Piano & Organ Company, 33-13067; Bolt Beranek and Newman Inc., 33-12975; Chemical New York Corporation, 33-13062; Dean Witter CMO, Inc., 33-12819; Epolin, Inc., 33-12358-NY; Federated Short-Intermediate Income Trust, 33-11563; Forme Capital, Inc., 33-10893; Fortree High Yield Tax-Free Fund, Inc., 33-11410; The Gabelli Growth Fund, 33-10583; Idex Fund 3, 33-11805; Mississippi Power Company, 33-12990; NicholasApplegate Growth Equity Fund Inc., 33-11709; Pacificorp, 33-13150; Prudential-Bache Energy Income Partnerships Series V, 33-11689; Stone Container Corporation, 33-13192; Wunmor, Inc., 33-10874.