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U.S. SECURITIES AND
EXCHANGE COMMISSION

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Issue 87-54

March 25, 1987

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AGAINST HERETH, ORR & JONES, INC., OTHERS

The Commission instituted administrative proceedings under Section 15(b) of the Securities Exchange Act of 1934 against Hereth, Orr & Jones, Inc. (Registrant), an Atlanta-based broker-dealer; Jack Hereth, its former president; David May and Alan Holman, former vice-presidents; and five former salesmen, William Kicklighter, Jr., Larry Rupe, Terry Eurich, Robert Brown, and Wallace Slatinsky (Respondent salesmen).

The Order alleges Respondent salesmen and Registrant wilfully violated and aided and abetted violations of the antifraud provisions in the offer and sale of certain Polk County, Florida industrial development bonds. The Order further alleges Hereth, May, and Holman failed reasonably to supervise the Respondent salesmen with the view to preventing such violative conduct. Simultaneously, the Commission accepted Offers of Settlement submitted by Registrant, Hereth, May, and Holman, in which they consented, without admitting or denying the allegations, to findings of violations as alleged and to the Commission's orders revoking Registrant's registration and suspending Hereth, May, and Holman from association with any broker-dealer, municipal securities dealer, investment company, or investment adviser in a proprietary or supervisory capacity for 12 months.

A hearing will be scheduled to determine whether the allegations against Respondent salesmen are true and, if so, to determine what, if any, remedial action would be appropriate. (Rel. 34-24217)

CIVIL PROCEEDINGS

GARY M. WERTMAN CONSENTS TO INJUNCTION

The Commission announced that on March 23 Gary M. Wertman consented to a permanent injunction, enjoining him from aiding and abetting future violations of the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934.

Wertman was an assistant branch manager of the brokerage firm Norbay Securities, Inc. from approximately September 1983 through August 1984. The complaint alleges that Wertman aided and abetted former principals of Worldwide Ventures Corp. in artificially increasing the price of Worldwide stock by disseminating false and misleading representations concerning Worldwide, which he obtained from Worldwide principals, without first attempting to verify the representations. The complaint further alleges that Wertman encouraged Norbay registered representatives to use high pressure tactics to sell Worldwide stock. (SEC v. Worldwide Ventures Corp., et al., USDC SDNY, Civil Action No. 86 Civ. 4604, VLB). (LR-11376)

INVESTMENT COMPANY ACT RELEASES

KEYSTONE AMERICA EQUITY INCOME FUND

A notice has been issued giving interested persons until April 10 to request a hearing on an application of Keystone America Equity Income Fund, Keystone America Government Securities Fund, Keystone America Investment Grade Bond Fund, Keystone America High Yield Bond Fund, Keystone America Money Market Fund, Keystone America Tax Free Income Fund, and Keystone America Tax Free Money Market Fund (Applicants), for an order granting exemptions from Sections 2(a)(32), 2(a)(35), 22(c) and 22(d) of the Investment Company Act, and Rule 22c-1, to permit the assessment and waiver of a contingent deferred sales load, and approving certain offers of exchange. (Rel. IC-15633 - March 19)

SAFECO SPECIAL BOND FUND

A notice has been issued giving interested persons until April 14 to request a hearing on an application of SAFECO Special Bond Fund, Inc. for an order declaring that it has ceased to be an investment company. (Rel. IC-15634 - March 20)

HOLDING COMPANY ACT RELEASES

ATLANTIC ENERGY, INC.

Notices have been issued giving interested persons until April 6 to request a hearing on a proposal by the following company filed under Release 35-24340, dated March 12: Atlantic Energy, Inc. - an inactive subsidiary of Atlantic City Electric Company (Atlantic Electric), to acquire all of the outstanding common shares of Atlantic Electric in order to effect a merger between Atlantic Electric and a subsidiary of Atlantic Energy to be organized. Atlantic Electric will be the surviving corporation. It is stated that Atlantic Electric seeks a more appropriate corporate structure in order to diversify on a limited basis into nonutility activities. Atlantic Energy expects that both Atlantic Electric and itself will continue to meet the requirements for exemption of Section 3(a)(1) and/or (2) of the Public Utility Holding Company Act and Rule 2, following the proposed merger. The New Jersey Board of Public Utilities issued an order on January 5, 1987 approving the proposed restructuring and related transactions.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange to strike the common stock, no par value, of ICO, INC. from listing and registration thereon. (Rel. 34-24249)

WITHDRAWAL GRANTED

An order has been issued granting the application of the Boston Stock Exchange to withdraw its common stock, \$1.00 par value, of UNITED CANSO OIL & GAS, LTD. from listing and registration thereon. (Rel. 34-24250)

SELF-REGULATORY ORGANIZATIONS

SUMMARY EFFECTIVENESS OF PROPOSED RULE CHANGES

The Commission granted summary effectiveness of a proposed rule change filed by the New York Stock Exchange under Section 19(b)(3)(A) of the Securities Exchange Act of 1934 (SR-NYSE-87-7) to extend the pilot program providing for 2 1/2 point strike price intervals in its Composite Index Option to May 17, 1987. (Rel. 34-24239)

TRUST INDENTURE ACT RELEASES

CONTINENTAL AIRLINES, INC.

A notice has been issued giving interested persons until April 13 to request a hearing on an application by Continental Airlines, Inc. under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939. The application declares that the trusteeships of United States Trust Company of New York under four indentures, two of which are qualified under the Act, are not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify the Trust company from acting as trustee under any of such indentures. The indentures are dated May 1, 1967; September 1, 1986, August 20, 1980; and August 25, 1980. The securities outstanding under the indentures are various issues of debentures and loan certificates. (Rel. TI-2079)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 OPTICAL COATING LABORATORY INC. 2789 NORTHPOINT PKWY. P O BOX 1599. SANTA ROSA. CA 95407 (707) 545-6440 - 300.000 (\$5,550,000) COMMON STOCK. (FILE 33-12276 - MAR. 17) (RR. 8)
- S-18 AMERICAN PACIFIC INCOME FUND II. 401 N LA CADENA DR. COLTON. CA 92324 (714) 824-3303 - 30.000 (\$7,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-12360-LA - FEB. 25) (RR. 12 - NEW ISSUE)
- S-8 CROSS & TRECKER CORP. 505 N WOODWARD PD BOX 925. BLOOMFIELD HILLS. MI 48013 (313) 644-4343 - 100.000 (\$1,912,500) COMMON STOCK. (FILE 33-12502 - MAR. 16) (BR. 1)
- S-8 CORRECTIONS CORP OF AMERICA. 28 WHITE BRIDGE RD STE 206. NASHVILLE. TN 37205 (615) 356-1885 - 396.000 (\$4,009,500) COMMON STOCK. (FILE 33-12503 - MAR. 16) (BR. 6)
- S-1 RALLYS HEALTH & TENNIS CORP. 2029 CENTURY PK EAST. LOS ANGELES. CA 90067 (213) 552-6941 - 50.000.000 (\$50,000,000) CONVERTIBLE DEBENTURES AND NOTES. 2,900,000 (\$43,500,000) COMMON STOCK. 3,770,000 (\$56,550,000) COMMON STOCK. (FILE 33-12504 - MAR. 16) (RR. 12)
- S-3 WESTERN DIGITAL CORP. 2445 MCCABE WAY. IRVINE. CA 92714 (714) 863-0102 - 2,676,859 (\$76,290,481) COMMON STOCK. (FILE 33-12506 - MAR. 16) (BR. 9)
- S-8 ICS INDUSTRIES INC. 120 BRIGHTON RD. CLIFTON. NJ 07012 (201) 778-5588 - 477,150 (\$3,280,406) COMMON STOCK. (FILE 33-12508 - MAR. 16) (RR. 9)
- S-4 ARVIN INDUSTRIES INC. 1531 F 13TH ST. COLUMBUS. IN 47201 (812) 379-3000 - 1,085,665 (\$13,562,000) COMMON STOCK. 1,085,665 PREFERRED STOCK. (FILE 33-12509 - MAR. 16) (RR. 4)
- S-8 TSO FINANCIAL CORP. FOULKSTONE PLZ. 1403 FOULK RD. WILMINGTON. DE 19803 (302) 478-4846 - 250.000 (\$3,781,250) COMMON STOCK. (FILE 33-12510 - MAR. 16) (BR. 1)
- S-4 MEDICOM INTERNATIONAL INC. 15 S BLVD OF THE PRESIDENTS. SARASOTA. FL 33577 (813) 388-5081 - 7,056,570 (\$2,646,213.75) COMMON STOCK. (FILE 33-12511 - MAR. 16) (RR. 7 - NEW ISSUE)
- S-8 BATRO CORP. 125 MIDDLESEX TURNPIKE. BEDFORD. MA 01730 (617) 276-6000 - 320,000 (\$4,155,000) COMMON STOCK. (FILE 33-12512 - MAR. 16) (BR. 8)
- S-8 UNION PACIFIC CORP. 345 PARK AVE. NEW YORK. NY 10154 (212) 418-7800 - 125,000,000 (\$125,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-12513 - MAR. 16) (RR. 4)
- S-1 FINANCIAL CORP OF SANTA BARBARA. 3908 STATE ST. SANTA BARBARA. CA 93105 (805) 682-2300 - 28,750,000 (\$28,750,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-12514 - MAR. 16) (RR. 2)
- S-8 BLUE DIAMOND COAL CO. 6305 KINGSTON PIKE. P O BOX 59015. KNOXVILLE. TN 37950 (615) 588-8511 - 7,000 (\$588,000) COMMON STOCK. 588,000 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-12517 - MAR. 13) (BR. 4 - NEW ISSUE)
- S-3 NORTHWEST CORP. 1200 PEAVEY BLDG. MINNEAPOLIS. MN 55479 (612) 372-8268 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-12520 - MAR. 17) (BR. 2)
- S-18 HEALTH CONCEPTS IV INC. 501 CEDAR ST. CEDAR VALE. KS 67024 (316) 758-2266 - 990,000 (\$4,950,000) COMMON STOCK. 90,000 (\$90) WARRANTS, OPTIONS OR RIGHTS. 90,000 (\$576,000) COMMON STOCK. UNDERWRITER: ANDERSON BRYANT & CO. GREY RANDOLF & ABBOTT LTD. (FILE 33-12542-FW - MAR. 10) (BR. 6 - NEW ISSUE)
- S-18 SHUTTLE DATA SYSTEMS INC. 648 BROADWAY. NEW YORK. NY 10012 (212) 777-8181 - 1,250,000 (\$1,250,000) COMMON STOCK. 1,250,000 (\$2,500,000) COMMON STOCK. 125,000 WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: VICEROY INTERNATIONAL SECURITIES CORP. (FILE 33-12564-NY - MAR. 10) (RR. 9 - NEW ISSUE)

- 5-18 OPSEARCH INC. 153 EAST 57TH ST. NEW YORK, NY 10022 (212) 935-0543 - 350,000 (\$350,000) COMMON STOCK. 350,000 (\$420,000) COMMON STOCK. 350,000 (\$612,500) COMMON STOCK. (FILE 33-12565-NY - MAR. 10) (BR. 11 - NEW ISSUE)
- 5-3 BRUNSWICK CORP. 1 BRUNSWICK PLZ. SKOKIE, IL 60077 (312) 470-4700 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-12609 - MAR. 17) (BR. 9)
- 5-1 BENTON PETROLEUM DRILLING PARTNSHIPS 1987-1 1987-2 & 1988-1 (FILE 33-12636 - MAR. 13) (BR. 3 - NEW ISSUE)
- 5-1 WASHINGTON BANCORP INC. 101 WASHINGTON ST. HOBOKEN, NJ 07030 (201) 659-0013 - 2,300,000 (\$29,325,000) COMMON STOCK. (FILE 33-12637 - MAR. 13) (BR. 1 - NEW ISSUE)
- 5-4 COMMONWEALTH BANCSHARES CORP. 101 W THIRD ST. WILLIAMSPORT, PA 17701 (717) 327-5011 (FILE 33-12641 - MAR. 13) (BR. 2)
- 5-11 FOGELMAN SECURED EQUITY L P 1, 5400 POPLAR AVE. MEMPHIS, TN 38119 - 10,000,000 (\$700,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-12646 - MAR. 16) (BR. 5 - NEW ISSUE)
- 5-4 URS CORP /DF/. 2000 ALAMEDA DE LAS PULGAS STE 202. SAN MATEO, CA 94403 (415) 574-5000 - 210,000 (\$4,331,250) COMMON STOCK. 100,000 WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$2,025,000) COMMON STOCK. (FILE 33-12651 - MAR. 16) (BR. 13)
- 5-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 421, 333 W WACKER DR. C/O JOHN NUVEEN & CO INC. CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-12652 - MAR. 16) (BR. 22 - NEW ISSUE)
- 5-1 KIMMINS ENVIRONMENTAL SERVICE CORP. 1501 2ND AVE. TAMPA, FL 33605 (813) 248-3878 - 2,750,000 (\$2,750,000) COMMON STOCK. 250,000 (\$500) WARRANTS, OPTIONS OR RIGHTS. 250,000 (\$327,500) COMMON STOCK. UNDERWRITER: LISTROM LOWELL H & CO INC. (FILE 33-12677 - MAR. 17) (BR. 8 - NEW ISSUE)
- 5-3 UNIBANCORP INC. SEARS TWR. 233 S WACKER DR. CHICAGO, IL 60606 (312) 876-4200 - 630,500 (\$15,604,875) COMMON STOCK. (FILE 33-12678 - MAR. 17) (BR. 2)
- 5-1 OTISVILLE BIOPHARM INC. RD #1 SANATORIUM RD. OTISVILLE, NY 10963 (914) 386-2891 - 287,500 (\$4,959,375) COMMON STOCK. 25,000 (\$25) WARRANTS, OPTIONS OR RIGHTS. 25,000 (\$517,500) COMMON STOCK. 424,881 (\$3,664,599) COMMON STOCK. 40,000 (\$105,000) COMMON STOCK. (FILE 33-12679 - MAR. 17) (BR. 7)
- 5-1 NEWMONT GOLD CO. 200 PARK AVE. NEW YORK, NY 10166 (212) 953-6900 - 5,500,000 (\$14,281,250) COMMON STOCK. (FILE 33-12686 - MAR. 17) (BR. 1)
- 5-2 OAKWOOD HOMES CORP. P O BOX 7386, 2225 S HILDEN RD. GREENSBORO, NC 27407 (919) 855-2400 - 28,750,000 (\$28,750,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-12687 - MAR. 17) (BR. 10)

REGISTRATIONS EFFECTIVE

Feb. 16: Western Digital Corp., 33-12506.

Mar. 5: Artech Recovery Systems, Inc., 33-9216-S; Talman Finance Corporation C, 33-11934.

Mar. 10: Allied Stores Corporation, 33-11172; The Ohio Mattress Company, 33-12378, 33-11380; Wasatch Advisors Funds, Inc., 33-10451.

Mar. 11: Action Auto Rental, Inc., 33-11737; Businessland, Inc., 33-11512; Chili's Inc., 33-12103; Columbus and Southern Ohio Electric Company, 33-12442; DNA Plant Technology Corporation, 33-12225; Excalibur Technologies Corporation, 33-10961; Jennifer Convertibles, Inc., 33-10800; Kidder Peabody Mortgage Assets Trust Six, 33-12404; Mesa Airlines, Inc., 33-11765; Micropolis Corporation, 33-12374; Moore Corporation Limited, 33-12382; Ocean Showboat Finance Corporation/Ocean Showboat, Inc., 33-11641; Plan Investment Fund, Inc., 2-99584; PS Partners VIII, Ltd., 33-5892; Shop At Home Inc., 33-11443-A; Texas Utilities Company, 33-12206; Witco Corporation, 33-12412.

Mar. 12: California Energy Company, Inc., 33-7770; CMS Energy Corporation, 33-12246; Fieldcrest Cannon, Inc., 33-12436; Galaxy Cablevision, L.P., 33-11388; General Building Products Corporation, 33-11846; Hawkeye Bancorporation, 33-11077; Microgro International Corporation, 33-10585; Orbis, Inc., 33-8184-B; Pacificorp, 33-12487; Piper Jaffray Investment Trust, Inc., 33-10261; Postmark Stores of America, Inc., 33-8888-D; R. P. Scherer Corporation, 33-12260; Sun Microsystems, Inc., 33-12284; Vaughn's, Inc., 33-10918.

Mar. 13: Alcide Corporation, 33-10902; American Eagle Historic Partners, 33-9497-C; Brown-Forman Corporation, 33-12413, 33-12413-01; Burningham Enterprises, Inc., 33-10010-D; The Citizens and Southern Corp., 33-12546; Commodore Investment, Inc., 33-2680-D; CSA Income Fund Limited Partnership II, 33-11272; Divi Hotels N.V., 33-11722; Dome Mines Limited, 33-11455; Dottom Enterprises, Inc., 33-11828-D; Duff & Phelps Selected Utilities, Inc., 33-11984; Empire State Municipal Exempt Trust, 33-12107; Evans & Sutherland Computer Corporation, 33-12418; Global Wrestling Alliance, Inc., 33-8879; High Point Financial Corp., 33-12243; Howard Bancorp, 33-11969; Interco Inc., 33-12538; LyphoMed, Inc., 33-12491; M.D.C. Mortgage Funding Trust, 33-12376; Mediq Incorporated, 33-11836; Merrill Lynch Kecalp L.P. 1987, 33-11355; ML Trust, 33-12568; MSI Data Corporation, 33-11702; MTech Corporation, 33-12330; New York Life Oil & Gas Producing Properties Program-II, 33-11600; NZI Capital Corporation/NZI Corporation Limited, 33-11053; Pain Suppression Labs, Inc., 33-10151; Phelps Dodge Corporation, 33-12415; Powell Capital Corporation, 33-12004-D; RJR Nabisco, Inc., 33-12411; Thompson, Unger & Plumb Fund, Inc., 33-6418; 3 Com Corporation, 33-12435.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALLEGHENY INTL INC SOUTHEASTERN ASSET MGMT INC	COM 13D	3/13/87	0 0.0	01737210 6.3	UPDATE
ALLEGHENY INTL INC SPEAR LEEDS & KELLOGG	PFD CONV 13D	\$11.25 3/12/87	136 7.1	01737240 0.0	NEW
AMBULATORY MEDICAL CARE INC DECKER C LAWRENCE	COM 13D	2/27/87	634 49.5	02336510 41.7	UPDATE
AMBULATORY MEDICAL CARE INC DECKER JEROME L	COM 13D	2/27/87	204 16.3	02336510 8.3	UPDATE
AMBULATORY MEDICAL CARE INC JUDKINS DEAN R	COM 13D	2/27/87	137 11.2	02336510 0.0	NEW
ATLANTIC RESH CORP HALCYON INVESTMENT ET AL	COM 13D	3/16/87	486 6.4	04881610 0.0	NEW
AVEMCO CORP TIGER ET AL	COM 13D	2/26/87	313 6.9	05355510 7.7	UPDATE
BULL RUN GOLD MINES LTD EDELMAN ASHER B. ET AL	COM 13D	3/17/87	825 8.9	12018210 7.9	UPDATE
CENERGY CORP SNYDER OIL PARTNERS L P	COM 13D	3/14/87	1,170 12.0	15131710 0.0	NEW
CONSOLIDATED FIBRES INC SHAMROCK ASSOC ET AL	COM 13D	3/16/87	304 15.4	20919310 16.4	UPDATE
COPYTELE INC HERMS HENRY P	COM 13D	3/12/87	75 0.9	21772110 0.9	UPDATE

ACQUISITIONS REPORTS CONT.

ENTEX ENERGY DEV LTD ENTEX INC ET AL	DEPOSITARY RCPT 13D	2/19/87	2,705 29.3	29381310 27.2	UPDATE
FIRST FINL MGMT CORP TIGER ET AL	COM 13D	2/ 9/87	583 10.7	32024510 8.4	UPDATE
GENCOPP INC GAMCO INVESTORS INC ET AL	COM 13D	3/17/87	1,462 6.5	36868210 0.0	NEW
HI TECH ROBOTICS LTD TRI CAN DEV LTD	COM 13D	2/27/87	10,800 12.5	42840310 0.0	NEW
HYDROMER INC HEINEMANN DIETER	COM 13D	2/13/87	227 5.2	44900110 0.0	NEW
KING WORLD PRODTNS INC SOROS GEORGE ET AL	COM 13D	3/ 6/87	2,486 8.1	49566710 7.7	UPDATE
NEVADA NATL BANCORPORATION CARPAU ROBERT W	COM 13D	3/10/87	1,564 56.7	64138410 0.0	NEW
NEVADA NATL BANCORPORATION TRANSCONTINENTAL ENTR	COM 13D	3/10/87	0 0.0	64138410 56.7	UPDATE
NORTHWESTERN STL & WIRE CO CONTINENTAL ILL BK&TR/CHICAGO	COM 13D	3/ 2/87	1,004 13.4	66836710 13.4	RVISION
OILGEAR CO OILGEAR STOCK RET PLAN	COM 13D	1/ 6/87	202 23.7	67804210 20.7	UPDATE
OLD REP INTL CORP HARRIS ASSOCIATES INC	COM 13D	3/ 6/87	2,243 15.9	68022310 14.4	UPDATE
PANNILL KNITTING INC PANNILL WILLIAM L ET AL	COM 13D	3/10/87	1,625 10.8	69850010 0.0	NEW
PANTERAS CORP GOTTLIEB ARVIN C	COM 13D	2/20/87	N/A N/A	69865310 5.7	UPDATE
PARK PREMIER MNG CO ATLANTIC RICHFIELD CO	COM 13D	2/27/87	0 N/A	70070510 N/A	NEW
PIER 1 IMPORTS INC INTERMARK INC	PFD \$.25 13D	3/13/87	342 35.1	72027920 0.0	NEW
PIER 1 IMPORTS INC PIER 1 HOLDINGS	PFD \$.25 13D	3/13/87	74 7.6	72027920 0.0	NEW
PRICE COMMUNICATIONS CORP HANCOCK JOHN CAPL GROWTH MGT	COM 13D	2/23/87	0 0.0	74143710 13.1	UPDATE
PURDLATOR COURIER CORP HALCYON INVESTMENT ET AL	COM 13D	2/27/87	727 9.5	74638010 6.2	UPDATE
QUESTECH INC HAYES OSCAR EUGENE	COM 13D	3/ 2/87	162 10.2	74835710 9.8	UPDATE
RESORTS INTL INC MURPHY HENRY B ET AL	CL A 13D	3/ 8/87	64 1.1	76118510 0.0	NEW
RESORTS INTL INC MURPHY HENRY B ET AL	CL B 13D	3/ 8/87	585 77.8	76118520 0.0	NEW
SANTA BARBARA BANCORP ANDERSON DONALD M ET AL	COM 13D	1/27/87	260 9.8	80123310 10.6	UPDATE
SANTA BARBARA BANCORP SANTA BARBARA BANK & TR ET AL	COM 13D	1/27/87	237 9.0	80123310 9.1	UPDATE

ACQUISITIONS REPORTS CONT.

SHELDRAHL CO	COM			325	82244010
SUMITOMO BAKELITE CO LTD	13D	3/12/87	12.0	0.0	NEW
UNICORP AMERICAN CORP	COM NEW			555	90465930
MUTUAL SHARES CORP ET AL	13D	3/19/87	5.4	0.0	NEW
VALERO ENERGY CORP	COM			1,523	91913810
TAG GROUP INC ET AL	13D	3/12/87	6.0	8.2	UPDATE
WESBANC INC	COM			0	95081010
BROWNLEE INC	13D	12/31/86	N/A	N/A	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ADVANCED TELECOMMUNICATIONS CORP	DE					X			03/06/87	
ATR EXPRESS INTERNATIONAL CORP/DE/	DE					X			07/10/86	
ALLIANCE BEVERAGE CORP	MD	NO ITEMS							02/17/87	AMEND
AMERICAN AGGREGATES CORP	OH					X			03/10/87	
AMERICAN QUASAR PETROLEUM CO	TX					X			02/09/87	
ARMATRON INTERNATIONAL INC	MA	X			X	X	X		02/28/87	
AUGUST INCOME GROWTH FUND VIII	CA						X		01/15/87	AMEND
BANKERS TRUST NEW YORK CORP	NY						X		03/12/87	
BELL PETROLEUM SERVICES INC	TX					X			02/26/87	
BERK & CO INC	MA					X			03/18/87	
BROADVIEW FINANCIAL CORP	OH	X						X	09/09/86	AMEND
RUFFALO INC	FL	X							05/02/87	
CARLING O'KEEFE LTD		X							03/06/87	
CDT CORP	PA							X	02/17/87	AMEND
CENTRAL FREIGHT LINES INC	TX	X	X						03/03/87	
CLEVELAND CLIFFS INC	OH							X	12/30/86	AMEND
CLINICAL SCIENCES INC	DE	NO ITEMS							02/17/87	AMEND
COMMERCE BANCORP INC /NJ/	NJ							X	01/02/87	AMEND
CORPORATE DATA SCIENCES INC	CA							X	12/29/86	AMEND
COUNTRYWIDE MORTGAGE OBLIGATIONS INC	MD					X	X		02/13/87	
COUNTRYWIDE MORTGAGE OBLIGATIONS INC	MD					X	X		12/02/87	
CVR FINANCIAL CORP/SUCCESSOR	CA					X			03/09/87	
DATAREX SYSTEMS INC	DE					X	X		03/17/87	
DREW INDUSTRIES INC	DE						X		12/29/86	AMEND
DSC COMMUNICATIONS CORP	DE				X		X		03/12/87	
DUQUESNE LIGHT CO	PA					X			03/05/87	
FECO INC /CA/	CA							X	09/10/86	AMEND
FRC MORTGAGE SECURITIES TRUST IX							X	X	01/29/87	
FRC MORTGAGE SECURITIES TRUST X							X	X	02/26/87	
FRC MORTGAGE SECURITIES TRUST XI		X				X	X		02/26/87	
FISHER FOODS INC	OH	X							03/04/87	
GIBSON CRYOGENICS INC	UT	X	X		X	X	X		09/10/86	
GROWTH HOTEL INVESTORS	CA		X					X	09/30/86	AMEND
GROWTH HOTEL INVESTORS II	CA		X					X	12/19/86	AMEND

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	BK ITFM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
HADSON CORP	DE				X				03/16/87	
HOLCO SECURED MORTGAGE INVESTMENT-I	CA		X		X				03/06/87	
HYDRATRON SYSTEMS INC	NY				X				03/17/87	
TLC TECHNOLOGY INC	CA				X				03/06/87	
INDIANA UNITED BANCORP	IN				X	X			03/12/87	
INTERMAGNETICS GENERAL CORP	NY					X			12/31/86	AMEND
INTERNATIONAL CONSUMER BRANDS INC	DE				X	X			01/16/87	
INTERNATIONAL RECOVERY CORP	FL					X			01/07/87	AMEND
JACOBS ENGINEERING GROUP INC /DE/	DE				X				03/03/87	
KEYCORP	NY					X			02/28/87	AMEND
LIBERTY AMERICAN CORP	NE					X			01/12/87	AMEND
LIBERTY CORP	OH	X				X			03/10/87	
LINDAL CEDAR HOMES INC /DE/	DE		X						12/31/86	AMEND
LORT CORP	DE								12/31/86	AMEND
MAJOR VIDEO CORP	NV					X	X		03/16/87	
MCDONNELL DOUGLAS FINANCE CORP /DE	DE				X				01/29/87	
MECHANICS & FARMERS SAVINGS BANK FSB					X	X			12/16/86	
MECHANICS & FARMERS SAVINGS BANK FSB					X	X			12/30/86	
MECHANICS & FARMERS SAVINGS BANK FSB					X	X			01/13/87	
MECHANICS & FARMERS SAVINGS BANK FSB					X	X			01/27/87	
MECHANICS & FARMERS SAVINGS BANK FSB					X	X			02/10/87	
MEDICAL PROPERTIES INC	MD	X	X			X			03/06/87	
MEDIO INC	DE				X				03/13/87	
ML TRUST IX					X	X			03/04/87	
ML TRUST VIII					X	X			03/03/87	
MOR FLO INDUSTRIES INC	OH				X				03/03/87	
MORGANS FOODS INC	OH					X			12/30/86	
MUNSTINGWEAR INC	DE								12/29/86	AMEND
NATIONAL BUSINESS SYSTEMS INC					X				02/20/87	
NATIONAL HEALTH CARE SYSTEMS INC	CA				X	X			03/01/87	
NATIONAL PATENT DEVELOPMENT CORP	DE				X				03/13/86	
NEW HAMPSHIRE SAVINGS BANK CORP	NH				X				03/12/87	
NORTH AMERICAN INVESTORS INC/GA	GA								07/15/86	AMEND
ORACLE SYSTEMS CORP	DE				X	X			03/09/87	
PACIFIC SCIENTIFIC CO	CA					X			12/28/86	AMEND
PHONE A GRAM SYSTEM INC	DE				X				02/19/87	
PRESTON CORP	MD					X			12/30/86	
PRO DEX INC	CA				X				02/20/87	
RAYMOND JAMES FINANCIAL INC	FL				X	X			02/19/87	
RESIDENTIAL MORTGAGE INVESTMENTS INC	MD			X		X			03/05/87	
REXCOM SYSTEMS CORP	TX				X	X			03/18/87	
ROCHESTER GAS & ELECTRIC CORP	NY				X				03/17/87	
ROCKWELL INTERNATIONAL CORP	DE				X	X			03/11/87	
ROM AMER PHARMACEUTICALS LTD	NV				X				03/12/87	
RYANS FAMILY STEAK HOUSES INC	SC				X				03/17/87	
RYDER SYSTEM INC	FL				X	X			12/31/86	
SAGE ANALYTICS INTERNATIONAL INC	DE					X			03/10/87	
SEARCH NATURAL RESOURCES INC	MN					X			12/31/86	AMEND
SHAKLEFF CORP	DE	X				X			12/31/86	AMEND
SIFERRA SPRING WATER CO /DEL/	DE				X				03/17/87	
SOLAR AGE INDUSTRIES INC	NV				X				02/25/86	
SPS TECHNOLOGIES INC	PA					X			12/26/86	AMEND
STAAR SURGICAL CO	DE	X				X			03/06/87	
STANDARD ENERGY CORP	UT				X	X			03/02/87	
TFLSTAR CORP	NV					X			12/24/86	AMEND
TERMIFLEX CORP	MA				X	X			03/06/87	
TRADESTAR CORP	OK				X				03/17/87	
TRITON ENRGY CORP	TX				X				03/10/87	
UAL INC	DE				X				03/13/87	
UNION PACIFIC CORP	UT					X			12/16/86	AMEND
VIDEO DELIVERY INC	DE	X			X	X			03/11/87	
WASHINGTON NATIONAL CORP	DE				X				03/06/87	
WESTERN DIGITAL CORP	DE				X				03/16/87	
WESTINGHOUSE CREDIT CORP	DE					X			03/17/87	
WISCONSIN ELECTRIC POWER CO	WI					X			03/20/87	
ZYCAD CORP	DE								02/26/87	NO ITEMS