

sec news digest

Issue 87-30

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U.S. SECURITIES AND EXCHANGE COMMISSION February 18, 1987

CIVIL PROCEEDINGS

CIVIL INJUNCTIVE ACTION FILED AGAINST ISRAEL G. GROSSMAN, OTHERS

The Commission on February 17 filed a civil injunctive action in the U.S. District Court for the Southern District of New York against Israel G. Grossman, George Hirshberg, Alan Hirshberg, Walter Herzberg, Saul Listokin, Norman Stein and David Lev, alleging that the defendants, through an insider trading scheme, violated the anti-fraud provisions of the Securities Exchange Act of 1934. At the same time, the Commission sought from the District Court a Temporary Restraining Order, an Order To Show Cause Why A Preliminary Injunction Should Not Be Entered, an Order Freezing Defendants' Assets, an Order For An Accounting, an Order For Making Special Appointment To Serve Process and an Order For Extraterritorial Service Of Process.

The complaint alleges that Grossman, while an attorney associated with a New York City law firm, misappropriated material, nonpublic information from the firm concerning a recapitalization of Colt Industries, Inc. and communicated that information in over 40 telephone calls to the other defendants six days prior to the public announcement concerning the recapitalization. The other defendants, who are Grossman's relatives, friends and friends of relatives, then purchased deep out-of-the-money call option contracts for Colt common stock while possessing information concerning the recapitalization, realizing over \$1.5 million in profit. (SEC v. Israel G. Grossman, George Hirshberg, Alan Hirshberg, Walter Herzberg, Saul Listokin, Norman Stein and David Lev. 87 Civ. 1031 [SWK], SDNY) (LR-11359)

DEFAULT JUDGMENT ENTERED AND \$3 MILLION DISGORGEMENT ORDERED

The Fort Worth Regional Office announced that on January 16 Judge Sidney A. Fitzwater entered a Default Judgment against James Travis Cornutt, Abraham Holding Corporation, Abraham Trading Corporation, Abrams Trading Corporation and Abrams Money Market Fund, Inc. (Fund). The Judgment enjoins the defendants from violating or aiding and abetting violations of the registration and antifraud provisions of the Securities Act of 1933, the antifraud provisions of the Securities Exchange Act of 1934, the registration and antifraud provisions of the Investment Advisers Act of 1940 and the registration provisions of the Investment Company Act of 1940. The order also orders the defendants to disgorge \$3,517,369.97 for distribution pursuant to future order of the Court.

The Commission's complaint was filed on July 7, 1986. Cornutt and the other defendants never answered the complaint. Cornutt has been reported to have fled to Switzerland. (SEC v. James Travis Cornutt, et al. USDC NDTX, Dallas Div., Civ. Action No. 86-1815D (LR-11358))

INVESTMENT COMPANY ACT RELEASES

CONTINENTAL ILLINOIS HOLDING CORPORATION

An order has been issued exempting Continental Illinois Holding Corporation from all provisions of the Investment Company Act. (Rel. IC-15550 - Jan. 21)

PAINWEBBER INVESTMENT SERIES

A notice has been issued giving interested persons until March 9 to request a hearing on an application of Painwebber Investment Series and PaineWebber Master Series, Inc. for an order permitting the assessment and waiver of a contingent deferred sales load, and a service charge on certain offers of exchange. (Rel IC-15579 - Feb. 13)

CITIBANK, N.A.

A notice has been issued giving interested persons until March 9 to request a hearing on an application of Citibank, N.A. for an order to permit Citibank, as custodian or subcustodian, to deposit securities and other assets of U.S. registered investment companies with (1) certain wholly-owned subsidiaries of Citibank's bank holding company parent, Citicorp, (2) ANZ Nominees Limited, a New Zealand bank institution and (3) Frankfurter Kassawenverein AG, a West German securities depository. (Rel. IC-15580 - Feb. 13)

IDS BOND FUND, INC

An order has been issued on an application filed by IDS Bond Fund, Inc. and other investment companies for which IDS Financial Services, Inc., IDS Life Insurance Company or any affiliated company serves, or may in the future serve, as dividend disbursing agent, exempting them from the provisions of Section 19(a) of the Investment Company Act and Rule 19a-1 to permit them to include a statement disclosing the source of distributions in a quarterly account statement. (Rel. IC-15581 - Feb. 13)

HOLDING COMPANY ACT RELEASES

NEW ENGLAND ELECTRIC SYSTEM, INC.

An order has been issued with regard to New England Electric System (NEES), a registered holding company, and its subsidiaries, New England Power Company (NEP), New England Hydro-Transmission Corporation (NEH-NH) and New England Hydro-Transmission Electric Company, Inc. (NEH-MA), authorizing: (1) NEES to acquire 15 shares of common stock of NEH-NH, a New Hampshire corporation, and 1500 shares of common stock of NEH-MA, a Massachusetts corporation, two new subsidiaries to be acquired by NEES as wholly owned subsidiaries; (2) the new subsidiaries to make short-term borrowings of up to \$3.5 million each; and (3) NEP to lease certain of its rights-of-way to the two new subsidiaries. Each of the foregoing transactions are to be in connection with construction of Phase II of the interconnection between New England Power Pool and Hydro-Quebec. (Rel. 35-24315 - Feb. 9)

NORTHEAST UTILITIES

A supplemental order has been issued authorizing a proposal by Northeast Utilities, a registered holding company, and its subsidiaries, The Connecticut Light and Power Company, Holyoke Water Power Company, Northeast Utilities Service Company, Northeast Nuclear Energy Company, The Rocky River Realty Company, The Quinnehtuk Company and Western Massachusetts Electric Company (WMECO), to increase WMECO's short-term borrowings through April 30, 1987 to \$75 million. WMECO had previously been authorized to effect short-term borrowings through December 31, 1988, in an amount not to exceed \$60 million. (Rel. 35-24316 - Feb. 10)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the following stock exchanges to strike the specified securities from listing and registration thereon: American Stock Exchange, Inc. - Aloha, Inc. common stock (\$1.25 par) (Rel. 34-24101); and Philadelphia Stock Exchange, Inc. to strike all put and call option contracts respecting the common stock (\$2.50 Par Value) of Western Union Corporation Inc., from listing and registration thereon. (Rel. 34-24020)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The American Stock Exchange has filed a proposed rule change under Rule 19b-4 (SR-Amex-86-27) to implement a mechanism for automatically displaying Canadian quotes from the Amex-Toronto Stock Exchange trading linkage in both U.S. and Canadian dollars. Publication of the proposal is expected to be made in the Federal Register during the week of January 19. (Rel. 34-24016)

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a rule change submitted by the Chicago Board Options Exchange, Inc. (SR-CBOE-85-44) under Rule 19b-4 to establish a two year trading crowd evaluation pilot program. (Rel. 34-24008)

NOTICE OF PROPOSED RULE CHANGE

The Midwest Stock Exchange, Inc. has filed a proposed rule change under Rule 19b-4 (SR-MSE-87-2) to amend its rules to accommodate the trading on the MSE of NASDAQ/NMS securities pursuant to unlisted trading privileges under Section 12(f)(1)(c) of the Securities Exchange Act. (Rel. 34-24100)

EFFECTIVENESS OF PROPOSED RULE CHANGE

The Pacific Clearing Corporation filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act. The rule change (SR-PCC-86-10) amends PCC's Securities Collection Division (SCD) Agreement by: (1) changing the term "participant" to "user" throughout; (2) adding text providing for the acknowledgment of receipt from PCC by each user of a copy of the SCD User Procedures; and (3) adding text providing PCC with protection against liabilities for industry practices of collection and delivery. (Rel. 34-24102)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 AMERICAN PAYPHONE INCOME FUND 1987-1 LTD, 21308 PATHFINDER RD STE 209, DIAMOND BAR, CA 91765 (714) 860-1262 - 2,000 (\$5,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-11416-LA - JAN. 21) (BR. 7 - NEW ISSUE)
- S-18 AMERECO ENVIRONMENTAL SERVICES INC, RTE 1, KINGSVILLE, MD 64061 (816) 732-5591 - 60,000,000 (\$3,000,000) COMMON STOCK. 9,000,000 (\$450,000) COMMON STOCK. 3,000,000 (\$300) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: BLINDER ROBINSON & CO INC. (FILE 33-11580-C - FEB. 02) (BR. 8 - NEW ISSUE)
- S-18 SURFCASTLE INC, PO BOX 2273, KAILUA KONA, HI 96745 (808) 322-6684 - 20,000,000 (\$1,000,000) COMMON STOCK. 20,000,000 WARRANTS, OPTIONS OR RIGHTS. 20,000,000 (\$3,000,000) COMMON STOCK. (FILE 33-11643-LA - JAN. 27) (BR. 6 - NEW ISSUE)
- S-18 HERBERT INDUSTRIES INC, 2500 W HIGGINS RD STE 450, HOFFMAN ESTATES, IL 60195 (312) 490-1220 - 600,000 (\$3,600,000) COMMON STOCK. 3,000,000 WARRANTS, OPTIONS OR RIGHTS. 3,000,000 (\$3,900,000) COMMON STOCK. (FILE 33-11651-C - JAN. 30) (BR. 10 - NEW ISSUE)
- S-3 BLACK & DECKER CORP, 701 E JOPPA RD, TOWSON, MD 21204 (301) 583-3900 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. UNDERWRITER: FIRST BOSTON CORP, SALOMON BROTHERS INC. (FILE 33-11675 - FEB. 05) (BR. 13)
- N-1A DREYFUS INDEX FUND, 666 OLD COUNTRY RD, GARDEN CITY, NY 11530 (212) 230-2130 - INDEFINITE SHARES. (FILE 33-11676 - FEB. 09) (BR. 18 - NEW ISSUE)
- N-1A DREYFUS STRATEGIC INVESTING L P, 666 OLD COUNTRY RD, GARDEN CITY, NY 11530 (516) 794-2828 - INDEFINITE SHARES. (FILE 33-11677 - FEB. 09) (BR. 18 - NEW ISSUE)
- S-1 ROCKINGHAM BANCORP, ONE CENTER ST, EXETER, NH 03833 (603) 772-9324 - 1,789,265 (\$15,208,750) COMMON STOCK. (FILE 33-11682 - FEB. 09) (BR. 2 - NEW ISSUE)
- S-8 MARK CONTROLS CORP, 5202 OLD ORCHARD RD, SKOKIE, IL 60077 (312) 470-8585 - \$21,187,500 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-11798 - FEB. 05) (BR. 8)
- S-3 COUNTRYWIDE CREDIT INDUSTRIES INC, 155 NORTH LAKE AVE, PASADENA, CA 91101 (818) 304-8400 - 3,450,000 (\$50,671,875) COMMON STOCK. (FILE 33-11799 - FEB. 06) (BR. 12)

- N-1A IDEX FUND 3, 600 CLEVELAND ST STE 800, CLEARWATER, FL 33515 (813) 446-3333 - INDEFINITE SHARES. UNDERWRITER: PIONEER WESTERN DISTRIBUTORS INC. (FILE 33-11805 - FEB. 06) (BR. 16 - NEW ISSUE)
- S-8 CAPITAL CITIES ABC INC /NY/, 24 E 51ST ST, NEW YORK, NY 10022 (212) 421-9595 - 200,000 (\$47,281,250) COMMON STOCK. (FILE 33-11806 - FEB. 06) (BR. 11)
- S-8 CSP INC/MA, 40 LINNELL CIRCLE, BILLERICA, MA 01821 (617) 272-6020 - 125,000 (\$828,125) COMMON STOCK. (FILE 33-11815 - FEB. 06) (BR. 10)
- S-3 MARRIOTT CORP, 10400 FERNWOOD RD, BETHESDA, MD 20058 (301) 897-9000 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-11817 - FEB. 06) (BR. 12)
- S-1 HOLLYWOOD WAY PICTURES INC, BURBANK STUDIOS PRODUCERS 5, 4000 WARNER BLVD, BURBANK, CA 91522 (818) 954-3315 - 575,000 (\$7,187,500) COMMON STOCK. 1,150,000 (\$3,450,000) COMMON STOCK. 1,150,000 (\$4,025,000) COMMON STOCK. 50,000 (\$687,500) COMMON STOCK. 200,000 (\$715,000) COMMON STOCK. UNDERWRITER: EVANS & CO INC. (FILE 33-11819 - FEB. 06) (BR. 12 - NEW ISSUE)
- N-2 BLUE CHIP VALUE FUND INC, 633 17TH ST, DENVER, CO 80202 (303) 293-5999 - 11,500,000 (\$115,000,000) COMMON STOCK. UNDERWRITER: BLUNT ELLIS & LOEWI INC, BOETTCHER & CO INC, HUTTON E F & CO INC, JONES EDWARD D & CO. (FILE 33-11820 - FEB. 06) (BR. 16 - NEW ISSUE)
- S-3 TIMKEN CO, 1835 DUEBER AVE SW, CANTON, OH 44706 (216) 438-3000 - 325,000 (\$16,879,687) COMMON STOCK. (FILE 33-11823 - FEB. 06) (BR. 9)
- S-11 SOUTHMARK PRIME PLUS L P, 13154 COIT RD STE 110, DALLAS, TX 75240 (214) 231-8554 - 15,000,000 (\$150,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: SOUTHMARK CAPITAL RESOURCE. (FILE 33-11824 - FEB. 06) (BR. 6 - NEW ISSUE)
- S-11 KIDDER PEABODY ACCEPTANCE CORP I, 3939 INTERFIRST TWO, DALLAS, TX 75270 - 400,000,000 (\$400,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-11825 - FEB. 06) (BR. 11)
- S-8 PNC FINANCIAL CORP, 681 ANDERSEN DR, FOSTER PLZ, PITTSBURGH, PA 15220 (412) 928-5750 - 10,000,000 (\$10,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 234,000 COMMON STOCK. (FILE 33-11829 - FEB. 06) (BR. 2)
- S-8 ARBOR DRUGS INC, 1818 MAPLELAWN, TROY, MI 48064 (313) 643-9420 - 3,000,000 (\$3,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-11830 - FEB. 06) (BR. 4)
- S-8 CORNING GLASS WORKS, HOUGHTON PK, CORNING, NY 14831 (607) 974-9000 - 750,000 (\$22,860,000) COMMON STOCK. (FILE 33-11831 - FEB. 06) (BR. 9)
- S-8 ENSECO INC, 205 ALEWIFE BROOK PKWY, CAMBRIDGE, MA 02138 (617) 661-3111 - 580,000 (\$9,438,000) COMMON STOCK. 100,000 (\$1,382,000) COMMON STOCK. 25,000 (\$431,250) COMMON STOCK. 125,000 (\$1,250,000) COMMON STOCK. 48,326 (\$340,771) COMMON STOCK. (FILE 33-11833 - FEB. 06) (BR. 6)
- S-1 MICRON TECHNOLOGY INC, 2805 E COLUMBIA RD, BOISE, ID 83706 (208) 383-4000 - 3,500,000 (\$19,040,000) COMMON STOCK. (FILE 33-11835 - FEB. 06) (BR. 3)
- S-8 TAB PRODUCTS CO, 1400 PAGE MILL RD, PALO ALTO, CA 94304 (415) 852-2400 - 4,000,000 (\$4,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 417,690 (\$3,875,235) COMMON STOCK. (FILE 33-11838 - FEB. 05) (BR. 6)
- S-4 FIRST LUBBOCK BANCSHARES INC, 1500 BROADWAY, P O BOX 1241, LUBBOCK, TX 79408 (806) 765-8861 - 562,378 (\$15,959,129.46) COMMON STOCK. (FILE 33-11679 - FEB. 09) (BR. 1)
- S-8 PRIME MOTOR INNS INC, 700 RTE 46 EAST, P O BOX 2700, FAIRFIELD, NJ 07006 (201) 882-1010 - 1,600,000 (\$62,000,000) COMMON STOCK. (FILE 33-11680 - FEB. 09) (BR. 12)
- S-1 PRUDENTIAL BACHE ENERGY INCOME PARTNERSHIPS SERIES V, 109 NORTH PARK BLVD, COVINGTON, LA 70433 (504) 893-0202 - 400,000,000 (\$400,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: PRUDENTIAL BACHE SECURITIES. (FILE 33-11689 - FEB. 09) (BR. 12 - NEW ISSUE)
- S-3 MIDWAY AIRLINES INC/DE, 5959 S CICERO AVE, CHICAGO, IL 60638 (312) 838-0001 - 2,533,334 (\$37,050,009.75) COMMON STOCK. (FILE 33-11690 - FEB. 10) (BR. 3)

- S-3 HELLER FINANCIAL INC, 200 N LASALLE ST, CHICAGO, IL 60601 (312) 621-7000 - 400,000,000 (\$400,000,000) STRAIGHT BONDS. (FILE 33-11757 - FEB. 05) (BR. 11)
- S-18 ORANGE MAIL INC, 27 INDUSTRIAL DR, MIDDLETOWN, NY 10940 (914) 692-9522 - 6,000,000 (\$600,000) COMMON STOCK. 6,000,000 (\$1,500,000) COMMON STOCK. 600,000 (\$60) WARRANTS, OPTIONS OR RIGHTS. 600,000 (\$84,000) COMMON STOCK. 600,000 (\$150,000) COMMON STOCK. UNDERWRITER: BUNKER SECURITEIS CORP. (FILE 33-11800-NY - FEB. 05) (BR. 5 - NEW ISSUE)
- S-4 WESTERN UNION TELEGRAPH CO /NY/, ONE LAKE ST, UPPER SADDLE RIVER, NJ 07458 (201) 825-5000 - 1,111,649 (\$105,214,355.09) PREFERRED STOCK. 10,635,049 (\$251,644,141.06) PREFERRED STOCK. (FILE 33-11839 - FEB. 10) (BR. 7)
- S-3 BARRETT RESOURCES CORP, 1125 SEVENTEENTH ST, STE 2100, DENVER, CO 80202 (303) 297-3900 - 18,858,874 (\$3,300,302.90) COMMON STOCK. 4,371,584 (\$765,027.20) COMMON STOCK. (FILE 33-11840 - FEB. 10) (BR. 12)
- S-11 FIREMANS FUND MORTGAGE CORP, 27555 FARMINGTON RD, FARMINGTON HILLS, MI 48018 (313) 661-7000 - 200,000,000 (\$200,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-11841 - FEB. 10) (BR. 11)
- S-1 CAVALCADE FOODS INC /DE/, 6901 QUAKER AVE, LUBBOCK, TX 79413 (806) 792-7151 - 65,000,000 (\$65,000,000) STRAIGHT BONDS. (FILE 33-11842 - FEB. 10) (BR. 12 - NEW ISSUE)
- S-2 TWAIN MARK BANCSHARES INC, 8820 LADUE RD, ST LOUIS, MO 63124 (314) 727-1000 - 15,000,000 (\$15,000,000) STRAIGHT BONDS. (FILE 33-11844 - FEB. 10) (BR. 1)
- S-1 NEECO INC, 70 SHAWMUT RD, CANTON, MA 02021 (617) 821-4100 - 500,000 (\$7,125,000) COMMON STOCK. 1,225,000 (\$17,456,250) COMMON STOCK. (FILE 33-11845 - FEB. 10) (BR. 9)
- S-3 NYNEX CORP, 335 MADISON AVE, NEW YORK, NY 10017 (212) 370-7400 - 1,639,441 (\$114,006,727.14) COMMON STOCK. (FILE 33-11852 - FEB. 10) (BR. 13)
- S-3 INTERNATIONAL TECHNOLOGY CORP, 23456 HAWTHORNE BLVD, STE 220, TORRANCE, CA 90505 (213) 378-9933 - 2,650,000 (\$45,381,250) COMMON STOCK. (FILE 33-11878 - FEB. 10) (BR. 8)
- S-8 AMERICAN BILTRITE INC, 57 RIVER ST, WELLESLEY HILLS, MA 02181 (617) 237-6655 - 150,000 (\$1,873,500) COMMON STOCK. (FILE 33-11879 - FEB. 10) (BR. 5)
- S-3 LORIMAR TELEPICTURES CORP /NY/, 10202 W WASHINGTON BLVD, CULVER CITY, CA 90232 (213) 202-2000 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-11880 - FEB. 10) (BR. 12)
- S-3 BARNETT BANKS OF FLORIDA INC, 100 LAURA ST, P O BOX 40789, JACKSONVILLE, FL 32202 (904) 791-7720 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-11881 - FEB. 10) (BR. 2)
- N-1A CMA NEW YORK LMTX FUND OF CMA MULTI STATE TAX EXEMPT SE TRUS, 800 SCJDDERS MILL RD, C/O ARTHUR ZEIKEL, PLAINSBORO, NJ 08536 (609) 282-2800 - INDEFINITE SHARES. UNDERWRITER: MERRILL LYNCH FUND DISTRIBUTOR INC. (FILE 33-11882 - FEB. 10) (BR. 17 - NEW ISSUE)
- S-6 PENN MUTUAL VARIABLE LIFE ACCOUNT I, INDEPENDENCE SQ, C/O PENN MUTUAL LIFE INSURANCE CO, PHILADELPHIA, PA 19172 - INDEFINITE SHARES. DEPOSITOR: PENN MUTUAL VARIABLE LIFE ACCOUNT I. (FILE 33-11883 - FEB. 10) (BR. 20 - NEW ISSUE)
- S-1 MARSAM PHARMACEUTICALS INC, BLDG 31 OLNEY AVE PO BOX 1002, CHERRY HILL, NJ 08034 (609) 424-5600 - 920,000 (\$11,040,000) COMMON STOCK. UNDERWRITER: SMITH BARNEY HARRIS UPHAM & COINC. (FILE 33-11884 - FEB. 10) (BR. 4 - NEW ISSUE)
- S-4 CORNING GLASS WORKS, HOUGHTON PK, CORNING, NY 14831 (607) 974-9000 - 1,975,900 (\$120,530,000) COMMON STOCK. (FILE 33-11886 - FEB. 10) (BR. 9)
- S-3 FEDERAL PAPER BOARD CO INC, 75 CHESTNUT RIDGE RD, MONTVALE, NJ 07645 (201) 391-1776 - 3,612,289 (\$141,105,039) COMMON STOCK. (FILE 33-11887 - FEB. 10) (BR. 8)
- S-1 ST PAUL BANCORP INC, 6700 W NORTH AVE, CHICAGO, IL 60635 (312) 622-5000 - 11,787,500 (\$135,556,250) COMMON STOCK. (FILE 33-11890 - FEB. 10) (BR. 2 - NEW ISSUE)

- S-11 USAA INCOME PROPERTIES IV LIMITED PARTNERSHIP, USAA BLDG, 9800 FREDERICKSBURG RD, SAN ANTONIO, TX 78288 (512) 498-0608 - 160,000 (\$80,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-11892 - FEB. 11) (BR. 6 - NEW ISSUE)
- S-8 REPUBLIC PICTURES CORP/DE, 12636 BEATRIC ST, LOS ANGELES, CA 90066 (213) 306-4040 - 150,000 (\$1,121,940) COMMON STOCK. (FILE 33-11893 - FEB. 10) (BR. 11 - NEW ISSUE)
- S-8 SCI SYSTEMS INC, 5000 TECHNOLOGY DR, PO BOX 1000, HUNTSVILLE, AL 35807 (205) 882-4800 - 1,400,000 (\$13,650,000) COMMON STOCK. (FILE 33-11894 - FEB. 10) (BR. 8)
- S-3 EMERSON ELECTRIC CO, 8000 W FLORISSANT AVE, P O BOX 4100, ST LOUIS, MO 63136 (314) 553-2000 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 33-11895 - FEB. 11) (BR. 3)
- S-6 FIRST TRUST COMBINED SERIES 14, 300 W WASHINGTON ST, CHICAGO, IL 60606 (FILE 33-11896 - FEB. 10) (BR. 18)
- S-11 BRAUVIN INSURED HIGH YIELD FUND L P, 11 S LASALLE ST STE 2500, C/O BRAUVIN REALTY ADVISORS, CHICAGO, IL 60603 - 25,000 (\$25,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-11899 - FEB. 11) (BR. 6 - NEW ISSUE)
- S-8 METROPOLIS OF TOKYO, 5 1 MARUNOUCHI 3 CHOME CHIYODA KU, C/O HIROSHI NARITA, TOKYO, MO - 200,000,000 (\$200,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-11903 - FEB. 11) (BR. 9 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
GAC LIQUIDATING TR SHARP PETER ET AL	UNIT BEN INT 13D	2/ 5/87	304 7.6	36137110 7.6	UPDATE
HECKS INC TOUSSIE ROBERT I ET AL	COM 13D	2/ 3/87	817 9.2	42268620 8.5	UPDATE
PHILLIPS VAN HEUSEN CORP HARRIS ASSOCIATES INC	COM 13D	1/16/87	87 1.4	71859210 5.6	UPDATE
POREX TECHNOLOGIES CORP WYGOD MARTIN J	COM 13D	1/26/87	561 5.1	73328010 0.0	NEW
RIGHTON INTL CORP KIDDE INC	COM 13D	1/26/87	259 9.8	76551610 5.8	UPDATE
SOUTHWEST FOREST INDS STONE CONTAINER CORP	COM 13D	1/27/87	2,313 18.8	84486110 0.0	NEW
U S HOME CORP PACIFIC REALTY/NY	COM 13D	1/26/87	3,669 10.1	91206110 10.1	UPDATE

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AVATAR HLDGS INC BRAVMANN LUDWIG ET AL	COM	13D 12/26/86	91 1.1	05349410 0.0	NEW
AVATAR HLDGS INC HADRIAN ASSOCIATES	COM	13D 12/26/86	2,318 28.9	05349410 24.6	UPDATE
AVATAR HLDGS INC ODYSSEY PARTNERS	COM	13D 12/26/86	2,342 29.2	05349410 24.8	UPDATE
AVATAR HLDGS INC SHARP PETER	COM	13D 12/26/86	2,352 29.3	05349410 24.9	UPDATE
BANISTER CONTL LTD TRIMAC LIMITED ET AL	COM	13D 1/22/87	1,026 20.4	06033910 41.5	UPDATE
BOOTH INC HOUSEHOLD MFG INC	COM	14D-1 2/ 6/87	2,220 93.1	09941010 45.1	UPDATE
CME SAT INC VIDECCOM INC	COM	13D 1/23/87	800 10.0	12572510 0.0	NEW
CENTRAL SECS CORP JOHNSON C A	COM	13D 2/14/86	726 9.6	15512310 0.0	NEW
CENTRAL SECURITIES JOHNSON C A	CONV PFD	13D 11/14/86	49 12.0	15512340 6.8	UPDATE
CLAREMONT CAP CORP SWENSRUD SIDNEY A ET AL	COM	13D 1/23/87	40 3.4	18013010 0.0	NEW
CLAROSTAT MFG INC HS NEW ENGLAND INC ET AL	COM	14D-1 2/ 5/87	203 48.9	18270210 0.0	NEW
CONSOLIDATED PRODS INC KELLEY E W ET AL	COM	13D 12/11/86	1,283 39.5	20979810 42.1	UPDATE
CYCLOPS CORP CYACO CORP	COM	14D-1 2/12/87	0 0.0	23252510 0.0	NEW
EVANS&SUTHERLAND COMPUTER CP HARRIS ASSOCIATES INC	COM	13D 1/23/87	372 4.6	29909610 5.6	UPDATE
FIRST WESTN FINL CORP ABRAMSON ALBERT ET AL	COM	13D 2/ 2/87	486 7.7	33753110 7.8	UPDATE
FROST & SULLIVAN INC CROSS THEODORE L ET AL	COM	13D 2/ 3/87	172 11.2	35922110 8.9	UPDATE
GAC LIQUIDATING TR AVATAR HOLDINGS INC	UNIT BEN INT	13D 2/ 5/87	214 5.4	36137110 45.7	UPDATE
PANGEA PETE CO HARRINGTON & CO INTL	COM	13D 2/ 6/87	8,403 50.2	69840810 50.2	UPDATE
PRIME MEDICAL SYS INC SHAMROCK ASSOCC ET AL	COM	13D 2/10/87	1,536 18.2	74199110 18.0	UPDATE
ROSS EXPL INC HENRY BROS ASSOCIATES	COM PAR \$0.0005	13D 2/ 3/87	5,108 32.3	77790030 0.0	NEW
SYNTECH INTL INC INTERNATIONAL GAME TECH ET AL	COM	13D 2/ 2/87	5,748 71.2	87161110 64.5	UPDATE
WESTBURNE INTL INDS LTD DUMEZ INVESTMENTS INC	COM	14D-1 2/12/87	2,476 23.7	95727210 0.0	UPDATE
WILLAMETTE INDS INC SWINDELLS WILLIAM JR ET AL	COM	13D 2/ 1/87	10,080 39.7	96913310 40.5	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
AFFILIATED BANK CORP OF WYOMING	WY					X			01/26/87	
ALLCITY INSURANCE CO	NY	X							11/13/87	
AMAX INC /NY/	NY							X	11/24/86	AMEND
AMERIBANC INVESTORS GROUP	MD			X	X				02/06/87	
AMERICAN CRUISE LINES INC	DE			X					02/04/87	
AMERICAN LEVERAGE FUND INC	CC			X	X				01/16/87	
AMES DEPARTMENT STORES INC	DE			X					02/05/87	
AMSCOUTH BANCORPORATION	DE			X	X				01/30/87	
ARA MANUFACTURING CO OF DELAWARE INC	DE			X	X				05/06/86	AMEND
ARITECH CORP	DE			X	X				01/30/87	
AFLEN CORPORATION	NY	X				X			01/27/87	
ASHTON TATE CORP	CA					X			09/30/87	AMEND
ASSOCIATED PLANNERS REALTY FUND	CA	X				X			01/23/87	
AUTOMATIC PHONE CO INC	DE	X	X						01/30/87	
AVERY INC	DE					X			10/30/86	AMEND
BASIC EARTH SCIENCE SYSTEMS INC	DE	X							02/02/87	
BIG O TIRES INC	NV				X	X			12/31/86	
CALTON INC	NJ				X				01/29/87	
CAPITAL INDUSTRIES INC	IN				X	X			02/06/87	
CELLULAR AMERICA INC	NJ	X				X			11/05/86	
CENTRAL ILLINOIS PUBLIC SERVICE CO	IL				X				01/30/87	
CENTRAL MAINE POWER CO	ME				X				02/10/87	
CENTURY PENSION INCOME FUND XXIII	CA	X				X			12/17/86	AMEND
CENTURY PENSION INCOME FUND XXIV	CA	X				X			12/17/86	AMEND
CITIBANK NA								X	01/26/87	
COLORADO NATIONAL BANKSHARES INC	CO					X			02/09/87	
COMMERCE GROUP CORP/DE/	DE					X			02/05/87	
COOPERATIVE BANCORP	MA				X	X			02/09/87	
DASIBI ENVIRONMENTAL CORP	CA					X			01/30/87	
DEWS LABORATORIES INC	TX			X					01/23/87	
DIAMOND SHAMROCK CORP /DE/	DE				X				02/04/87	
DIGION ELECTRONICS INC	CA				X	X			02/04/87	
DIVERSIFIED TECH INC	UT				X	X			01/12/87	AMEND
DCME PETROLEUM LTD					X	X			02/05/87	
DSI REALTY INCOME FUND X	CA	X				X			01/29/87	
ELECTRO SOUND GROUP INC	NY				X		X		01/23/87	
ENERGY SCIENCES CORP	WA			X					01/09/87	
EQUITEC FINANCIAL GROUP INC	CA				X				12/23/86	
EQUITEC 82 REAL ESTATE INVESTORS	CA				X				12/29/86	
EXAR COMMUNICATIONS INC	NV				X				02/05/87	
EXECUTEL LTD PARTNERSHIP 83	WA				X				01/23/87	
FARAH MANUFACTURING CO INC	TX				X	X			02/06/87	
FARM HOUSE FOODS CORP	WI					X			07/18/86	AMEND
FBC MORTGAGE SECURITIES TRUST V	DE	X			X	X			12/30/86	
FBC MORTGAGE SECURITIES TRUST VI		X			X	X			12/30/86	
FIRST FILMS INC	CC				X				01/12/87	
FIRST INTERSTATE BANCORP /DE/	DE				X	X			02/09/87	
FIRST UNITED FINANCIAL SERVICES INC	DE				X				02/06/87	