

# sec news digest

Issue 87-23

February 6, 1987

---

## NOTICE OF COMMISSION MEETINGS

---

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

### CLOSED MEETING - TUESDAY, FEBRUARY 10, 1987 - 2:30 p.m.

The subject matter of the February 10 closed meeting will be: Regulatory matter regarding financial institution; Institution of administrative proceedings of an enforcement nature; Subpoena enforcement actions; Institution of injunctive action; Formal orders of investigation; Settlement of administrative proceeding of an enforcement nature.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Judith Axe at (202) 272-2092

---

## RULES AND RELATED MATTERS

---

### COMMENTS REQUESTED ON THE USE OF THE EXEMPTION IN SECTION 3(a)(2) FOR SECURITIES GUARANTEED BY BANKS

The Commission is requesting comments on the use of the exemption in Section 3(a)(2) of the Securities Act of 1933 for securities guaranteed by banks and the use of insurance policies to guarantee securities. This request is part of a Commission study mandated by the Government Securities Act of 1986.

The study will focus on: (1) the impact of the guarantee provision of the exemption in Section 3(a)(2) on investor protection and the public interest; (2) the impact of the guarantee provision of Section 3(a)(2) on competition between banks and insurance companies and between domestic and foreign guarantors; (3) whether and under what circumstances debt securities guaranteed by insurance policies should be exempt from registration under the Securities Act; (4) the impact of such an exemption on investor protection and the public interest; and (5) such other issues as the Commission deems relevant.

Comments should be submitted in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. Comments must be received by March 13 and should refer to File No. S7-2-87. All submissions will be available for inspection in the Public Reference Room. (Rel. 33-6688)

FOR FURTHER INFORMATION CONTACT: Matthew A. Chambers at (202) 272-2428

---

## ADMINISTRATIVE PROCEEDINGS

---

### PROCEEDINGS INSTITUTED AND SETTLED AND SANCTIONS IMPOSED AGAINST WILLIAM J. LANGHELD

The Commission instituted and settled administrative proceedings against William J. Langheld, former employee of Bevill Bresler & Schulman, Inc. (BBS), a registered broker-dealer. In anticipation of these proceedings, Langheld submitted an Offer of Settlement which the Commission accepted. Langheld consented to an Order Instituting Proceedings, Making Findings, and Imposing Sanctions without admitting or denying its allegations.

The Order finds that: (1) from sometime in 1983 until April 1985, Langheld aided and abetted violations by BBS and certain of its principals and employees of the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934; and (2) the violations occurred in connection with BBS' government security repurchase and reverse repurchase transactions, whereby single government securities were used in multiple repurchase agreements, customer-owned fully paid for securities purportedly in safekeeping accounts were used in other repurchase agreements, and fraudulent transactions between BBS and its affiliated companies were executed.

The Commission ordered that Langheld be barred from association in any capacity with any broker, dealer, investment company, investment adviser, or municipal securities dealer, provided that after three years he may reapply to become associated with such entities in a non-proprietary, non-supervisory capacity, and after five years in a supervisory and/or proprietary capacity. (Rel. 34-23989)

---

## CIVIL PROCEEDINGS

---

### PERMANENT INJUNCTION ENTERED AGAINST JOHN P. ROONEY

The New York Regional Office announced that on January 5 U.S. District Court Judge Dickinson R. Debevoise, District of New Jersey, entered a Final Consent Judgment of Permanent Injunction against John P. Rooney, former principal and officer of Bevill, Bresler & Schulman Asset Management Corporation and its affiliated companies (BBS companies). Rooney, without admitting or denying the allegations of the complaint, consented to the Final Judgment permanently enjoining him from violating the antifraud provisions of the securities laws.

In its complaint, the Commission alleged that between 1983 and 1985, Rooney, while a principal of the BBS companies, engaged in a fraudulent scheme of using the same government securities to collateralize multiple repurchase agreements, entering into repurchase agreements using securities not held by the BBS companies, and shifting customer-paid, fully paid for securities, held in safekeeping accounts at the BBS companies' clearing agents, so as to collateralize BBS companies' loans. It additionally alleged that Rooney failed to disclose to BBS companies' customers that government securities purportedly held in safekeeping accounts were used in other repurchase agreements. Finally, the complaint alleged that Rooney engineered the execution of fraudulent transactions between BBS companies causing the financial condition of the BBS companies to be misrepresented. (SEC v. Bevill Bresler & Schulman Asset Management Corporation, et al., USDC DNJ, Civil Action No. 85-1715, DRD). (LR-11338)

---

## INVESTMENT COMPANY ACT RELEASES

---

### SELECTED TAX-EXEMPT BOND FUND, INC.; STATE STREET EXCHANGE FUND (A LIMITED PARTNERSHIP)

Notices have been issued giving interested persons until February 27 and March 2, respectively, to request a hearing on an application by Selected Tax-Exempt Bond Fund, Inc. and State Street Exchange Fund (A Limited Partnership), a registered diversified, open-end, management company, for an order declaring that they have ceased to be investment companies. (Rel. IC-15564 - Feb. 4; IC-15567 - Feb. 5)

## PEMCO

A notice has been issued giving interested persons until February 25 to request a hearing on an application of PEMCO, an employees' securities company, for an order to permit it to act as a distributor of its securities other than through an underwriter. (Rel. IC-15565 - Feb. 4)

## SHEARSON LEHMAN ASSET ALLOCATION FUND L.P.

An order has been issued granting Shearson Lehman Asset Allocation Fund L.P. exemption from Sections 2(a)(32), 2(a)(35), 22(c) and 22(d) of the Investment Company Act and Rule 22c-1 to permit it to assess a contingent deferred sales charge on redemptions of shares and to waive or apply credits against such charge. (Rel. IC-15566 - Feb. 4)

---

## HOLDING COMPANY ACT RELEASES

---

### PUBLIC SERVICE COMPANY OF OKLAHOMA

A notice has been issued giving interested persons until February 23 to request a hearing on a proposal by the following company filed under Release 35-24036, dated January 29: Public Service Company of Oklahoma (PSO) - subsidiary of Central and South West Corporation, to issue and sell by December 31, 1987 up to 500,000 shares of Preferred Stock, par value \$100 per share, at competitive bidding with, at the option of PSO, fixed or adjustable dividend rates. Alternatively, PSO proposes to issue adjustable rate preferred stock in a negotiated underwriting pursuant to an exception from competitive bidding through an auction process or a remarketing process. PSO also proposes to amend its Amended Articles of Incorporation (Amended Articles), subject to shareholder approval, to permit the issuance of adjustable rate preferred stock and to make certain other changes therein. An order has been issued authorizing PSO to solicit proxies for voting by its shareholders on the proposal to amend its Amended Articles.

---

## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

---

### UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Cincinnati Stock Exchange - 29 issues. (Rel. 34-24051); and the Philadelphia Stock Exchange - six issues. (Rel. 34-24055)

### WITHDRAWALS GRANTED

Orders have been issued granting the application of the following companies to withdraw the specified securities from listing and registration on the American Stock Exchange: AUSIMONT COMPO N.V., common stock, par value Dfl. 5 per share. (Rel. 34-24052); and AFFILIATED PUBLICATIONS, INC., common stock, par value \$.01. (Rel. 34-24053)

### DELISTINGS GRANTED

Orders have been issued granting the application of the following stock exchanges to strike the specified securities of the following companies from listing and registration thereon: Philadelphia Stock Exchange - Z-SEVEN FUND, INC., common stock, \$1.00 par value. (Rel. 34-24054); and the American Stock Exchange - DIGICON INC., common stock, \$.10 par value, common stock purchase warrants (expiring 1988), 10-1/2% convertible subordinated debentures, due 2001, and 12-7/8% senior subordinated notes, due 1993. (Rel. 34-24056)

---

## SELF-REGULATORY ORGANIZATIONS

---

### APPROVAL OF CLEARING AGENCY REGISTRATION

The Commission approved an application for registration as a clearing agency by the MBS Clearing Corporation (MBSCC). The order grants MBSCC registration for 18 months. MBSCC will provide clearing agency services for mortgage-backed securities. (Rel. 34-24046)

### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Pacific Clearing Corporation filed a proposed rule change which became effective upon filing under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposed rule change (SR-PCC-87-1) amends PCC's current Purchase and Sales Department's procedures on handling inquiries from member firms and post specialists. (Rel. 34-24048)

### NOTICE OF PROPOSED RULE CHANGE

The Options Clearing Corporation filed a proposed rule change under Rule 19b-4 (SR-OCC-86-27) authorizing it to offer its non-equity options pledge program on a permanent basis. Publication of the proposal is expected to be made in the Federal Register during the week of February 9. (Rel. 34-24049)

---

## SECURITIES ACT REGISTRATIONS

---

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- N-1A VAN KAMPEN MERRITT PENNSYLVANIA TAX FREE INCOME FUND, 1001 WARRENVILLE RD, Lisle, IL 60532 (312) 719-6000 - INDEFINITE SHARES. (FILE 33-11384 - JAN. 16) (BR. 18 - NEW ISSUE)
- S-18 SOUTHEAST LAND FUND 1987 L P, 222 THIRD AVE N STE 420, NASHVILLE, TN 37219 (615) 256-4714 - 7,500 (\$7,500,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: LANDMARK EQUITY CORP. (FILE 33-11396-A - JAN. 14) (BR. 5 - NEW ISSUE)
- S-8 STANHOME INC, 333 WESTERN AVE, WESTFIELD, MA 01085 (413) 562-3631 - 10,000,000 (\$10,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-11415 - JAN. 27) (BR. 2)
- N-2 COLONIAL MUNICIPAL INCOME TRUST, ONE FINANCIAL CENTER, BOSTON, MA 02111 (617) 426-3750 - 6,900,000 (\$69,000,000) COMMON SHARES OF BENEFICIAL INTEREST. UNDERWRITER: BATEMAN EICHLER HILL RICHARDS INC, MORGAN KEEGAN & CO INC, PIPER JAFFRAY & HOPWOOD INC. (FILE 33-11424 - JAN. 27) (BR. 16 - NEW ISSUE)
- S-11 SALOMON BROTHERS MORTGAGE SECURITIES VII INC, ONE NEW YORK PLZ, NEW YORK, NY 10004 - 100,000,000 (\$100,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. UNDERWRITER: SALOMON BROTHERS INC. (FILE 33-11429 - JAN. 27) (BR. 12 - NEW ISSUE)
- S-18 SHIPBOARD SATELLITE NETWORK INC, 515 MADISON AVE STE 3600, NEW YORK, NY 10022 (212) 752-5566 - 575,000 (\$2,875,000) COMMON STOCK. 625,000 (\$1,718,750) COMMON STOCK. 903,000 (\$1,528,750) COMMON STOCK. 50,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 50,000 (\$267,500) COMMON STOCK. (FILE 33-11440-NY - JAN. 20) (BR. 8 - NEW ISSUE)
- S-18 SOUTHERN HERITAGE INSURANCE CO, 160 CLAIRMONT AVE STE 315, C/O FIDELITY NATIONAL BANK BLDG, OCATUR, GA 30030 (404) 378-6177 - 1,500,000 (\$4,500,000) COMMON STOCK. (FILE 33-11442-A - JAN. 16) (BR. 9 - NEW ISSUE)
- S-18 POLAR MOLECULAR CORP, 300 MADISON AVE, C/O COMTOMARK INC, NEW YORK, NY 10017 (212) 697-6442 - 3,500,000 COMMON STOCK. 400,000 (\$3,600,000) COMMON STOCK. 40,000 (\$40) WARRANTS, OPTIONS OR RIGHTS. 40,000 (\$396,000) COMMON STOCK. 880,000 (\$2,640,000) COMMON STOCK. (FILE 33-11467-C - JAN. 22) (BR. 1)

- S-18 TOTAL CAPITAL CORP, 1625 BROADWAY STE 2550, DENVER, CO 80202 (303) 623-4922 - 25,000,000 (\$500,000) COMMON STOCK. 25,000,000 (\$1,000,000) COMMON STOCK. 25,000,000 (\$1,500,000) COMMON STOCK. 25,000,000 (\$2,500,000) COMMON STOCK. 2,500,000 (\$60,000) COMMON STOCK. (FILE 33-11473-D - JAN. 22) (BR. 11 - NEW ISSUE)
- S-1 VIPONT ROYALTY INCOME FUND LTD, 220 E OLIVE ST. C/O VIPONT LABORATORIES INC, FORT COLLINS, CO 80542 (303) 482-3126 - 5,175 (\$10,350,000) LIMITED PARTNERSHIP CERTIFICATE. 646,875 (\$10,188,281) COMMON STOCK. 646,875 (\$3,234,375) COMMON STOCK. UNDERWRITER: HANIFEN IMHOFF INC. (FILE 33-11483 - JAN. 23) (BR. 9 - NEW ISSUE)
- S-18 MEGADYNAMICS INC, 216 16TH ST STE 1050, DENVER, CO 80202 (303) 825-3737 - 20,000,000 (\$200,000) COMMON STOCK. 20,000,000 (\$400,000) COMMON STOCK. 20,000,000 (\$600,000) COMMON STOCK. (FILE 33-11487-D - JAN. 23) (BR. 12 - NEW ISSUE)
- S-18 RADBL ACQUISITIONS INC, 10395 W COLFAX, DENVER, CO 80215 (303) 233-6558 - 3,500,000 (\$350,000) COMMON STOCK. (FILE 33-11488-D - JAN. 23) (BR. 11 - NEW ISSUE)
- N-1A COLORADO DOUBLE TAX EXEMPT FUND INC, 717 SEVENTEENTH ST STE 2700, DENVER, CO 80202 (303) 292-0300 - INDEFINITE SHARES. UNDERWRITER: KIRCHNER MOORE & CO. (FILE 33-11495 - JAN. 23) (BR. 14 - NEW ISSUE)
- S-8 OPTICAL RADIATION CORP, 1300 OPTICAL DR, AZUSA, CA 91702 (818) 969-3344 - 553,520 (\$12,730,960) COMMON STOCK. (FILE 33-11500 - JAN. 23) (BR. 8)
- S-18 SYNERGISTIC VENTURES INC, 515 MADISON AVE 15TH FL, NEW YORK, NY 10022 - 50,000,000 (\$500,000) COMMON STOCK. 25,000,000 (\$375,000) COMMON STOCK. UNDERWRITER: GANT JM & ASSOCIATES INC. (FILE 33-11504-NY - JAN. 23) (BR. 12 - NEW ISSUE)
- S-8 DATA GENERAL CORP, 4400 COMPUTER DR, WESTBORO, MA 01580 (617) 366-8911 - 1,000,000 (\$35,250,000) COMMON STOCK. (FILE 33-11527 - JAN. 27) (BR. 9)
- S-8 DATA GENERAL CORP, 4400 COMPUTER DR, WESTBORO, MA 01580 (617) 366-8911 - 3,000,000 (\$105,750,000) COMMON STOCK. (FILE 33-11528 - JAN. 27) (BR. 9)
- S-8 DATA GENERAL CORP, 4400 COMPUTER DR, WESTBORO, MA 01580 (617) 366-8911 - 1,000,000 (\$35,250,000) COMMON STOCK. (FILE 33-11529 - JAN. 27) (BR. 9)
- S-3 WESTERN MASSACHUSETTS ELECTRIC CO, 174 BRUSH HILL AVE, WEST SPRINGFIELD, MA 01089 (413) 785-5871 - 2,000,000 (\$51,375,000) PREFERRED STOCK. (FILE 33-11530 - JAN. 28) (BR. 7)
- S-11 PIPER MORTGAGE INC, 222 SOUTH 9TH ST, PIPER JAFFRAY TOWER, MINNEAPOLIS, MN 55402 - 20,000,000 (\$20,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. UNDERWRITER: PIPER JAFFRAY & HOPWOOD. (FILE 33-11531 - JAN. 28) (BR. 12 - NEW ISSUE)
- S-8 COLONIAL BANCGROUP INC, 671 S FERRY ST, P O BOX 671, MONTGOMERY, AL 36102 (205) 834-5500 - 6,190,097 (\$6,190,097) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-11540 - JAN. 27) (BR. 2)
- S-8 HAMILTON GROUP HOLDINGS INC, 1726 E THOMAS RD, PHOENIX, AZ 85016 (602) 263-9630 - 325,000 (\$629,687.50) COMMON STOCK. (FILE 33-11541 - JAN. 27) (BR. 11)
- S-6 FIRST TRUST OF INSURED MUNICIPAL BOND SERIES 157, 300 W WASHINGTON ST, C/O CLAYTON BROWN ASSOCIATES, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-11542 - JAN. 27) (BR. 18 - NEW ISSUE)
- S-1 ECOLOGY & ENVIRONMENT INC, 195 HOLTZ DR, P O BOX D, BUFFALO, NY 14225 (716) 632-4491 - 65,000 (\$910,000) COMMON STOCK. 1,085,000 (\$15,190,000) COMMON STOCK. (FILE 33-11543 - JAN. 28) (BR. 8 - NEW ISSUE)
- S-4 VALLEY NATIONAL CORP, 241 N CENTRAL AVE, PHOENIX, AZ 85004 (602) 261-2900 - 3,200,000 (\$100,600,000) COMMON STOCK. (FILE 33-11544 - JAN. 28) (BR. 1)
- S-3 TELEPHONE & DATA SYSTEMS INC, 79 W MONROE ST, CHICAGO, IL 60603 (312) 630-1900 - 50,000,000 (\$50,000,000) STRAIGHT BONDS. (FILE 33-11545 - JAN. 28) (BR. 7)
- S-1 ANTONOVICH INC, 333 SEVENTH AVE, NEW YORK, NY 10001 (212) 244-3161 - 250,000 (\$3,000,000) COMMON STOCK. 612,500 (\$7,350,000) COMMON STOCK. UNDERWRITER: EVANS & CO INC. (FILE 33-11547 - JAN. 28) (BR. 2 - NEW ISSUE)
- S-1 EXCELAN INC /DE/, 2180 FORTUNE DR, SAN JOSE, CA 95131 (408) 434-2300 - 520,000 (\$5,200,000) COMMON STOCK. 1,500,000 (\$15,500,000) COMMON STOCK. (FILE 33-11550 - JAN. 28) (BR. 10 - NEW ISSUE)

- S-1 TOTAL HEALTH SYSTEMS INC, 1010 NORTHERN BLVD, GREAT NECK, NY 11021 (516) 466-1000 - 410,000 (\$2,511,250) COMMON STOCK. 300,000 (\$1,837,500) COMMON STOCK. (FILE 33-11553 - JAN. 28) (BR. 6)
- S-6 NATIONAL MUNICIPAL TRUST ONE HUNDRETH SERIES, ONE NEW YORK PLZ, C/O THOMSON MCKINNON SECURITIES INC, NEW YORK, NY 10004 - 13,000 (\$14,300,000) UNIT INVESTMENT TRUST. DEPOSITOR: THOMSON MCKINNON SECURITIES INC. (FILE 33-11554 - JAN. 28) (BR. 18 - NEW ISSUE)
- S-6 NATIONAL MUNICIPAL TRUST SP TRUSTS DISC SERIES THIRTY SIX, ONE NEW YORK PLZ, NEW YORK, NY 10004 - 13,000 (\$14,300,000) UNIT INVESTMENT TRUST. DEPOSITOR: THOMSON MCKINNON SECURITIES INC. (FILE 33-11555 - JAN. 28) (BR. 18 - NEW ISSUE)
- S-6 NATIONAL MUNICIPAL TRUST NINETY NINTH SERIES, ONE NEW YORK PLZ, C/O THOMSON MCKINNON SECURITIES INC, NEW YORK, NY 10004 - 13,000 (\$14,300,000) UNIT INVESTMENT TRUST. (FILE 33-11556 - JAN. 28) (BR. 18 - NEW ISSUE)
- S-8 SUFFIELD FINANCIAL CORP, 66 N MAIN ST, SUFFIELD, CT 06078 (203) 668-1261 - 500,000 (\$500,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-11557 - JAN. 28) (BR. 1)
- S-8 ALBERTO CULVER CO, 2525 ARMITAGE AVE, MELROSE PARK, IL 60160 (312) 450-3000 - 145,050 (\$2,882,869) COMMON STOCK. (FILE 33-11558 - JAN. 28) (BR. 9)
- S-8 MORGAN J P & CO INC, 23 WALL ST, NEW YORK, NY 10015 (212) 483-2323 - 500,000 (\$23,468,750) COMMON STOCK. (FILE 33-11562 - JAN. 28) (BR. 13)
- N-1A FEDERATED SHORT INTERMEDIATE INCOME TRUST, FEDERATED INVESTORS TRW, PITTSBURGH, PA 15222 (412) 288-1900 (FILE 33-11563 - JAN. 28) (BR. 22)
- S-4 NAVISTAR HOLDING INC, 401 N MICHIGAN AVE, CHICAGO, IL 60611 (312) 836-2000 - 237,400,000 (\$1,513,425,000) COMMON STOCK. 143,002 (\$154,587,478) PREFERRED STOCK. (FILE 33-11564 - JAN. 27) (BR. 13 - NEW ISSUE)
- S-11 MERRILL LYNCH MORTGAGE INVESTORS INC /TX/, 2121 SAN JACINTO STE 1100, DALLAS, TX 75201 - 500,000,000 (\$500,000,000) MORTGAGE BONDS. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS. (FILE 33-11588 - JAN. 28) (BR. 11 - NEW ISSUE)
- S-1 AGRIBIOTECH INC, 3904 JUAN TABO NE, ALBUQUERQUE, NM 87111 (505) 292-4716 - 1,025,000 (\$6,021,875) COMMON STOCK. UNDERWRITER: LANACO SECURITIES CORP. (FILE 33-11595 - JAN. 28) (BR. 4 - NEW ISSUE)
- S-1 VISUAL COMMUNICATIONS PRODUCTIONS INC, 816 SE 9TH ST, DEERFIELD BEACH, FL 33441 (305) 427-4663 - 1,150,000 (\$4,600,000) COMMON STOCK. 1,250,000 (\$6,875,000) COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$480,000) COMMON STOCK. (FILE 33-11597 - JAN. 28) (BR. 6 - NEW ISSUE)

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
CRAFT WORLD INTERNATIONAL INC	DE		X					X	12/31/86	
MDC ASSET INVESTORS INC	MD		X					X	12/31/86	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
PEOPLES HOLDING CO	MS				X		X		01/20/87	
PETRO LEWIS CORP	CO	X					X		01/05/86	
PLASTI LINE INC /TN/	TN						X		12/31/86	AMEND
PRIDE RESOURCES INC	CO				X		X		01/08/87	
PRIME CABLE INCOME PARTNERS LP	DE						X		12/30/86	AMEND
READING & BATES CORP	DE				X				01/20/87	
RENT A WRECK OF AMERICA INC	DE	X							01/15/87	AMEND
REVERE COPPER & BRASS INC	MD			X					01/14/87	
RIVER FOREST BANCORP	MN	X			X		X		12/31/86	
ROONEY PACE GROUP INC	DE				X		X		01/14/87	
SAN DIEGO GAS & ELECTRIC CO	CA				X				01/27/87	
SANITAS SERVICE CORP	CT						X		08/05/86	AMEND
SAVANNAH FOODS & INDUSTRIES INC	DE	X					X		01/16/87	
SCIENTIFIC RADIO SYSTEMS INC						X			01/16/87	
SEAGRAM CO LTD							X		01/26/87	
SHEFA VENTURES LTD	NV				X		X		01/20/87	
SONESTA INTERNATIONAL HOTELS CORP	NY	X					X		01/19/87	
SPIRE CORP	MA				X				01/16/87	
STANDARD ENERGY CORP	UT	X							12/29/86	
STRATA CORP/DE/	DE				X				01/07/87	
SU TECH CORP	UT	X	X	X	X	X	X		01/09/87	
TELLUS INDUSTRIES INC	NV					X	X		12/29/86	
TIMBER REALIZATION CO	MS				X		X		01/22/87	
TRANS WORLD AIRLINES INC /NEW/	DE				X				12/30/86	
TRANSCAPITAL FINANCIAL CORP	DE				X				01/16/87	
TRANSCONTINENTAL GAS PIPE LINE CORP	DE						X		01/23/87	
TRICO INDUSTRIES INC	CA	X					X		01/09/87	
UNION PLANTERS CORP	TN				X		X		12/12/86	
UNITED BANKS OF COLORADO INC	CO				X		X		01/23/87	
UNITED EDUCATION & SOFTWARE	CA	X					X		01/09/87	
URS CORP /DE/	DE				X				12/03/86	
US ELECTRONICS GROUP INC	CO	X	X	X	X	X	X		12/31/86	
VERTICAL SOFTWARE SYSTEMS INC	CO				X				01/14/87	
VICTORY MARKETS INC	NY	X					X		12/29/86	
VIRATEK INC	DE				X				01/09/87	AMEND
WILLIAMS COMPANIES	NV	X							01/15/87	
WOODMOOR CORP					X				01/19/87	
XEROX CREDIT CORP	DE						X		01/27/87	
YOUNGWOOD ELECTRONIC METALS INC	PA				X				01/19/87	
ACCURAY CORP	DE	X					X		01/14/87	
ACME STEEL CO	DE	X					X		12/30/86	
ACROBE AUTOMATION TECHNOLOGY INC /FL/	FL	NO ITEMS							12/31/86	AMEND
ADELPHIA COMMUNICATIONS CORP	DE	X					X		09/30/86	AMEND
ADELPHIA COMMUNICATIONS CORP	DE						X		10/01/86	AMEND
ADIA SERVICES INC	DE						X		12/01/86	AMEND
ALASKA AIR GROUP INC	DE	X					X		12/29/86	AMEND
ALBION INTERNATIONAL RESOURCES INC	DE				X				01/16/87	
ALDEBARAN DRILLING CO INC	CO		X	X					01/28/87	
ALLTEL CORP	OH				X		X		01/28/87	
AMERICAN AGGREGATES CORP	OH				X				01/26/87	
AMERICAN ROYALTY TRUST	TX				X				01/08/87	
ANGELES INCOME PROPERTIES LTD V	CA						X		12/31/86	AMEND
ANGELES PARTNERS XV	CA	X					X		12/30/86	AMEND
ANLAGE INC	MN				X				01/02/87	
ANTHONY C R CO	OK	NO ITEMS							12/23/86	AMEND
APPLIED OPTICS INC	MD				X				01/20/87	
ARINCO COMPUTER SYSTEMS INC	NM			X	X		X		01/12/87	
ARIZONA PUBLIC SERVICE CO	AZ						X		01/28/87	
ARKANSAS POWER & LIGHT CO	AR				X				01/06/87	
AXION RESEARCH CORP	FL	X					X		01/15/87	
AZP GROUP INC	AZ				X		X		11/18/86	
BALLY MANUFACTURING CORP	DE				X		X		01/18/87	
BANC ONE CORP/DE/	DE	NO ITEMS							01/26/86	
BANK OF AMERICA NATIONAL TRUST & SAVINGS							X		01/26/87	
BANK OF AMERICA NATIONAL TRUST & SAVINGS							X		01/26/87	
BASIC AMERICAN MEDICAL INC	IN	X					X		01/14/87	
BAYUK CIGARS INC LIQUIDATING TRUST	MD				X				11/30/87	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
BENEFICIAL CORP	DE					X			12/31/86	
BIOSENSOR CORP	MN					X			01/28/87	
BLUEFIELD SUPPLY CO	VA		X						01/07/87	
BOOTHE FINANCIAL CORP /DE/	DE		X		X	X			11/18/86	AMEND
BORG WARNER ACCEPTANCE CORP	DE					X			12/16/86	AMEND
BOWLINE CORP	NY				X				01/20/87	
BSN CORP	DE					X			11/17/86	AMEND
CALIFORNIA REAL ESTATE INVESTMENT TRUST	CA				X	X			01/21/87	
CAMPBELL RESOURCES INC					X				01/16/87	
CCX NETWORK INC	DE		X			X			12/30/86	AMEND
CENTEX COLLATERALIZED MORTGAGE CORP	NV				X	X			12/19/86	
CENTEX COLLATERALIZED MORTGAGE CORP	NV				X	X			01/30/87	
CENTRAL MAINE POWER CO	ME				X				12/29/86	
CENTRAL UNITED CORP					X				12/31/86	
CENTURY COMMUNICATIONS CORP	NJ					X			12/31/86	AMEND
CENTURY PENSION INCOME FUND XXIII	CA					X			09/30/86	AMEND
CENTURY PENSION INCOME FUND XXIII	CA		X			X			11/04/86	AMEND
CHICAGO PACIFIC CORP/DE	DE				X	X			01/13/87	
CNL FINANCIAL CORP	GA				X				01/27/87	
COLORADO VENTURE CAPITAL CORP	CO			X					01/26/87	
COLUMBIA FUTURES FUND	NY				X				01/14/87	
COMANCHE OIL EXPLORATION INC	CO	X	X			X			01/16/87	
COMARCO INC	CA				X	X			01/26/87	
COMB CO	MN				X				01/20/87	
COMBINED INTERNATIONAL CORP	DE				X	X			01/26/87	
COMBUSTION ENGINEERING INC	DE		X			X			01/14/87	
COMMERCE GROUP CORP/DE/	DE				X				01/28/87	
COMPLIANCE RECYCLING INDUSTRIES INC	NV					X			12/08/86	AMEND
CONRAC CORP	NY				X	X			01/01/87	
CONTINENTAL BANCORP INC	PA				X	X			01/21/87	
CONTRACAP INC	NV				X				01/05/87	
CONTROL DATA CORP /DE/	DE				X				02/02/87	
COPPERWELD CORP	PA		X			X			01/20/87	
COUNTRYWIDE MORTGAGE INVESTMENTS INC	MD				X				01/23/87	
DAVIS WATER & WASTE INDUSTRIES INC	GA				NO ITEMS				11/14/86	AMEND
DETROIT EDISON CO	MI				X				01/28/87	
DOVER LEASING INCOME FUND LTD 1-A	FL		X			X			01/12/87	
DOW JONES & CO INC	DE		X			X			01/22/87	
DYCO OIL & GAS PROGRAM 1975	MN				X	X			01/27/87	
DYCO OIL & GAS PROGRAM 1977-X	MN				X	X			01/27/87	
DYCO OIL & GAS PROGRAM 1981-1	MN				X	X			01/27/87	
DYCO OIL & GAS PROGRAM 1981-2	MN				X	X			01/27/87	
DYCO OIL & GAS PROGRAM 1983-1					X	X			01/27/87	
DYCO OIL & GAS PROGRAM 1983-2					X	X			01/27/87	
DYCO OIL & GAS PROGRAM 1984-1	MN				X	X			01/27/87	
DYCO OIL & GAS PROGRAM 1984-2	MN				X	X			01/27/87	
DYCO OIL & GAS PROGRAM 1986-X	MN				X	X			01/27/87	
DYCO PETROLEUM CORP					X	X			01/27/87	
DYCO 1978 OIL & GAS PROGRAMS					X	X			01/27/87	
DYCO 1979 OIL & GAS PROGRAMS					X	X			01/27/87	
DYCO 1980 OIL & GAS PROGRAMS	MN				X	X			01/27/87	
DYCO 1982 OIL & GAS PROGRAMS					X	X			01/27/87	
DYCO 1985 OIL & GAS PROGRAMS	MN				X	X			01/27/87	
ELDORADO FINANCIAL GROUP INC	FL				X	X	X		12/16/86	
EQUITABLE REAL ESTATE SHOPPING CENTERS L	DE				X				01/20/87	
ESSEX CORP	VA				X	X			01/26/87	
EVANS BOB FARMS INC	DE		X			X			01/16/87	
EYE CARE CENTERS OF AMERICA INC	TX					X			06/28/86	AMEND
FINANCIAL SERVICES CORPORATION OF THE MI	DE		X						01/02/87	
FIRST CAPITAL INSTITUTIONAL REAL ESTATE	FL		X			X			01/08/87	
FIRST CAPITAL INSTITUTIONAL REAL ESTATE	IL		X			X			01/08/87	
FIRST FEDERAL SAVINGS & LOAN ASSOCIATION					X	X			12/31/86	
FIRST SECURITY CORP OF KENTUCKY	KY				X				01/28/87	
FLORIDA POWER & LIGHT CO	FL				X	X			01/20/87	
FPL GROUP INC	FL				X				01/20/87	
FREDERICKS OF HOLLYWOOD INC	DE					X			12/29/86	
GOLDEN NUGGET INC	NV				X	X			01/18/87	
GUARANTEED MORTGAGE CORP III	MI				X	X			01/27/87	