

# sec news digest

Issue 81-182

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## COMMISSION ANNOUNCEMENTS

SECURITIES AND  
EXCHANGE COMMISSION

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### ANNUAL AWARD ESTABLISHED IN HONOR OF FORMER COMMISSIONER IRVING POLLACK

Chairman John S.R. Shad announced the establishment of the "Irving M. Pollack Award," which will be presented annually for outstanding achievement accomplished in the Commission's enforcement program.

The Award honors the first Director of the Division of Enforcement, Irving M. Pollack, who retired as a member of the Commission in June 1980 following a career spanning 34 years. The recipient will be selected from the staff of the Division of Enforcement and the Commission's Regional Offices.

"This Award will honor a unique man whose professional career has been a model for outstanding government service," Chairman Shad said. "Irv Pollack's leadership, integrity and intellect provided the foundation for the development of a law enforcement organization recognized worldwide for its vigor, professionalism, dedication to the public interest, fairness and reputation for honest dealing with all parties."

The criteria for selection call for the recipient to have exhibited: dedication to service in the public interest; dedication to the Securities and Exchange Commission; fairness and compassion in the performance of his official duties and in his relationships with the public and members of the Commission's staff; scholarship and professional expertise; and adherence to stringent standards of personal and professional integrity. All of these typified Mr. Pollack in his career as a public servant.

The Award, which will be presented at the SEC Annual Awards Ceremony each Fall, will rotate from year to year between the Commission's Regional Offices as a group, and the Division of Enforcement.

Nominations will be made by the Director of the Division of Enforcement and by various regional administrators. The final selection of the Award-winner will be made by a committee composed of the Chairman of the Commission or another Commissioner designated by him, and senior staff officials.

The Award will consist of an engraved certificate, which reflects the foregoing standards and criteria, to be presented to the recipient. The name of each recipient will be engraved upon a plaque which will remain in the possession of the Commission in perpetuity. In addition, each recipient will receive a memento in recognition of the honor bestowed upon him or her.

An ad hoc committee composed of former Commission staff members now in the private bar initiated the concept of the Award and will continue to maintain an interest in its administration.

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## INVESTMENT COMPANY ACT RELEASES

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### STOCK AVERAGE FUND, INC.

An order has been issued by the Commission on its own motion, pursuant to Section 8(f) of the Investment Company Act of 1940, declaring that Stock Average Fund, Inc., registered under the Act as an open-end, non-diversified management investment company, has ceased to be an investment company as defined in the Act. (Rel. IC-11940 - Sept. 18)

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## HOLDING COMPANY ACT RELEASES

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### CONNECTICUT LIGHT AND POWER COMPANY

An order has been issued authorizing Connecticut Light and Power Company, subsidiary of Northeast Utilities, to issue and sell up to \$65 million of its first and refunding mortgage bonds. Jurisdiction has been reserved over the issuance and sale of up to 800,000 shares of preferred stock. (Rel. 35-22194 - Sept. 18)

### GEORGIA POWER COMPANY

An order has been issued authorizing Georgia Power Company, subsidiary of The Southern Company, to enter into agreements with Bartow, Putnam, Monroe and Burke Counties, Georgia for the financing of pollution control facilities to provide for the issuance by each County of its pollution control revenue bonds and, in the case of Monroe and Burke Counties, industrial revenue bonds in an aggregate principal amount not to exceed \$50 million. Georgia proposes to issue a similar amount of collateral bonds. (Rel. 35-22195 - Sept. 18)

### CONSOLIDATED NATURAL GAS COMPANY

A notice has been issued giving interested persons until October 31 to request a hearing on a proposal by Consolidated Natural Gas Company (Consolidated), and CNG Coal Company (Coalco), a wholly-owned coal procurement subsidiary of Consolidated, under which Consolidated will purchase 36,000 shares of Coalco's common stock (\$100 par value). Coalco will use the proceeds, in part, to purchase from Consolidated Gas Supply Corporation, a subsidiary of Consolidated, options to purchase land. The proceeds will also be used to purchase a site for a possible coal gasification plant. (Rel. 35-22196 - Sept. 18)

### ALABAMA POWER COMPANY

An order has been issued releasing jurisdiction over the fees, commissions and expenses to be incurred by Alabama Power Company, subsidiary of The Southern Company, in connection with the issuance and sale of up to \$100 million principal amount of first mortgage bonds, the issuance of which was authorized by previous order. Jurisdiction continues to be reserved with respect to certain other matters. (Rel. 35-22197 - Sept. 18)

### ASHLAND EXPLORATION, INC.

A notice has been issued giving interested persons until October 15 to request a hearing on a proposal by Ashland Exploration, Inc., an oil and gas producing company, that it be declared not to be a gas utility company pursuant to Section 2(a)(4). (Rel. 35-22198 - Sept. 18)

### ATLEE M. KOHL

A notice has been issued giving interested persons until October 15 to request a hearing on a proposal by Atlee M. Kohl, an individual, to acquire such voting securities of Florida Public Utilities Corporation, a public-utility company, as will make Kohl an affiliate of that company by his holding power to vote 53% of its voting securities. (Rel. 35-22199 - Sept. 18)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

The Pacific Stock Exchange, Inc. (PSE) has filed a proposed rule change which became effective under Section 19(b)(3)(A) (SR-PSE-81-14) to reduce the hours during which the exchange is open for the transaction of equities business by one hour. The new hours are from 7:00 a.m. to 1:30 p.m., Pacific Time.

Publication of the above proposal is expected to be made in the Federal Register during the week of September 28. (Rel. 34-18103)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-18) TELE-TOTAL, INCORPORATED, 540 N. W. 165 Street Rd., Miami, FL 33169 - 800,000 shares of common stock. Underwriter: D. H. Blair & Co., Inc. The company designed, developed and is now marketing a line of telephone instruments. (File 2-74047-A - Sept. 14) (Br. 7 - New Issue)
- (S-1) WATERBRIDGE ONE, INC., 11723 Whisper Valley Dr., San Antonio, TX 78230 - \$7,700,000 of mortgage participation bonds. Underwriter: Roedeinger Inc., Oakland, CA. The company has been formed to provide funds for the first mortgage and conversion to condominiums of the Waterbridge I apartment project in San Antonio. (File 2-74066 - Sept. 16) (Br. 1 - New Issue)
- (S-6) PRINCIPAL ACCUMULATION PLAN - an indefinite number of securities. Depositor: Principal Investors Corporation, 411 Seneca St., Seattle, WA 98101. (File 2-74083 - Sept. 17) (Br. 16 - New Issue)
- (S-1) THE BOVAIRD SUPPLY COMPANY, 823 South Detroit Ave., Tulsa, OK 74120 - 2,500,000 shares of common stock. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company sells and distributes tubular goods, drilling equipment, production equipment and supplies for onshore and offshore exploration for and development of oil and gas. (File 2-74085 - Sept. 17) (Br. 9 - New Issue)
- (S-11) UNITED STATES MUTUAL REAL ESTATE INVESTMENT TRUST, 200 Renaissance Center, Suite 3060, Detroit, MI 48243 - \$10 million of notes. Underwriter: Detroit Bond & Mortgage Co. The Trust is a real estate investment trust. (File 2-74088 - Sept. 17) (Br. 6 - New Issue)
- (S-8) PANDICK PRESS, INC., 345 Hudson St., New York, NY 10014 (212-741-5555) - 250,000 shares of common stock; 250,000 share units. (File 2-74091 - Sept. 17) (Br. 7)
- (S-1) THE MARLIN OIL COMPANY, 1507 Denver Club Bldg., Denver, CO 80202 (303-573-1921) - 2,400,000 shares of common stock, 240,000 common stock purchase warrants and underlying common shares. Underwriter: Engler & Budd Company, Englewood, CO and Minneapolis, MN. The company was formed for the purpose of acquiring, exploring and developing oil and gas properties. (File 2-74092 - Sept. 18) (Br. 3)
- (S-8) MGF OIL CORPORATION, Seventh Floor, Vaughn Bldg., Midland, TX 79701 - 150,000 shares of common stock. (File 2-74093 - Sept. 18) (Br. 4)
- (S-15) FIRST INTERNATIONAL BANCSHARES, INC., First International Bldg., 1201 Elm St., Dallas, TX 75270 (214-744-7100) - 363,502 shares of common stock. (File 2-74094 - Sept. 18) (Br. 1 - New Issue)
- (S-14) SUNSHINE MINING COMPANY, 500 Plaza of the Americas - South, Dallas, TX 75201 (214-748-9872) - 1,175,203 shares of common stock. (File 2-74095 - Sept. 18) (Br. 6)
- (S-1) METRO AIRLINES, INC., 16200 Old Galveston Rd., Houston, TX 77058 - 880,000 shares of common stock. Underwriters: Donaldson, Lufkin & Jenrette Securities Corp. and Rotan Mosle Inc. The company provides regularly scheduled air service to 20 airports in Texas, Louisiana and Oklahoma. (File 2-74096 - Sept. 18) (Br. 3 - New Issue)
- (S-1) PDC 1981 DRILLING FUNDS, 103 East Main St., Bridgeport, W. VA 26330 (304-842-6256) - 4,800 limited partnership interests and 4,800 possible assessments on limited partnership interests. Underwriter: PDC Securities Inc. The partnerships will engage in oil and gas exploration, development and production. (File 2-74097 - Sept. 18) (Br. 4 - New Issue)
- (S-14) BANK OF POPLAR BLUFF BANCSHARES, INC., 200 South Main St., Poplar Bluff, MO 63901 (314-785-4671) - 100,000 shares of common stock. (File 2-74100 - Sept. 18) (Br. 2 - New Issue)

- (S-14) THE CONFIER GROUP, INC., 370 Main St., Worcester, Mass. 01608 (617-752-5661) - 267,602 of common stock and \$3,133,000 of 12% installment notes. (File 2-74101 - Sept. 18) (Br. 1)
- (S-16) CITIZENS AND SOUTHERN GEORGIA CORPORATION, 35 Broad St., N.W., Atlanta, GA 30399 (404-581-2121) - 500,000 shares of common stock. (File 2-74103 - Sept. 18) (Br. 7)
- (S-6) THE CORPORATE INCOME FUND, ONE HUNDRED FIFTY-THIRD SHORT TERM SERIES (A Unit Investment Trust) - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc.; Dean Witter, Reynolds Inc.; Bache Halsey Stuart Shields Inc.; and Shearson/American Express Inc. (File 2-74106 - Sept. 18) (Br. 17 - New Issue)
- (S-6) THE CORPORATE INCOME FUND, ONE HUNDRED FIFTY-FOURTH SHORT TERM SERIES (A Unit Investment Trust) - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc.; Dean Witter, Reynolds Inc.; Bache Halsey Stuart Shields Inc.; and Shearson/American Express Inc. (File 2-74107 - Sept. 18) (Br. 17 - New Issue)

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
NATIONAL KINNEY CORP	2,4,5,7	08/21/81
NETWORK ONE INC	5	08/28/81
NEOPORT PETROLEUMS INC	4	08/17/81
NOONEY REAL PROPERTY INVESTORS THREE	2,7	08/14/81
OLIE INTERNATIONAL LTD	5,7	08/01/81
ORIENT DRUG & CHEMICAL CO INC /OE/	5,7	07/24/81
OSULLIVAN CORP	5	08/01/81
PANAX CORP	2,5,7	08/21/81
PRODUCTION OPERATORS CORP	5	08/13/81
QUALITY CARE INC	5	07/24/81
REDMAN INDUSTRIES INC	5,7	08/17/81
RELIABLE INVESTORS CORP	5	08/21/81
RELIABLE INVESTORS CORP	3,7	08/31/81
SAGE INTERNATIONAL INC	2,5	09/25/81
SCHAAK ELECTRONICS INC	4	08/18/81
SEAGRAM CO LTD	2,7	08/17/81
SENECA OIL CO	5,7	08/01/81
SHEARSON MURRAY REAL ESTATE FUND II LTD	5	08/12/81
SOUTHWEST RESOURCES INC	5,7	08/15/81
STARRETT HOUSING CORP	5,7	08/25/81
STIRLING HOMEX CORP	5	07/01/81
SUNSHINE MINING CO	5,6	08/17/81
SYMBOL TECHNOLOGIES INC	5,7	08/19/81
TRIO INDUSTRIES INC	5	08/14/81
VISUAL SCIENCES INC	5	07/31/81
WALLACE SAM P CO INC	5	08/21/81
WESTERN PETROLEUM CORP	5,7	08/31/81
WHEELING PITTSBURGH STEEL CORP	5	08/27/81
WILLARD PEASE OIL & GAS CO	5	08/14/81

RECENT 8K FILINGS, cont.

AES TECHNOLOGY SYSTEMS INC	5,7	07/31/81
AIRLIFT INTERNATIONAL INC	5	08/01/81
ALASKA NORTHWEST PROPERTIES INC	2,5	08/04/81
ALPHA INDUSTRIES INC	2,7	08/11/81
AMERICAN COMMUNICATIONS INDUSTRIES INC	1	03/09/81
AMERICAN GASOHOL REFINERS INC	4,7	08/02/81
AMERICAN LAUNDRY MACHINERY INC	2,5,7	08/06/81
AMERICAN PACIFIC CORP/SUCCESSOR	5,7	08/13/81
APACHE ENERGY & MINERALS CO	5	08/03/81
APEXX INVESTING GROUP	6,7	07/27/81
ARMCO INC	5	01/19/81
ARMSTRONG RUBBER CO	4	05/28/81
BALCOR EQUITY PROPERTIES LTD-VIII	5,7	04/08/81
BALCOR PENSION INVESTORS II	2,7	08/10/81
BALCOR REALTY INVESTORS LTD 81	4,7	06/05/81
BANKEAST CORP	5	08/05/81
BEKINS CO	5	08/19/81
BOGGTON ELECTRONICS CORP	5	07/20/81
BRISTOL BRASS LIQUIDATING CORP	5	08/20/81
BUNTING INC	5	08/14/81
CALIFORNIA REAL ESTATE INVESTMENT TRUST	5	04/10/81
CAROLIN MINES LTD	5	07/01/81
CAVANAGH COMMUNITIES CORP	5,7	03/02/81
CENCO INC	2,7	07/30/81
CENTURY PROPERTIES FUND XV	2,7	08/03/81
CHARVOZ CARSEN CORP	5	07/27/81
COLORADO NATIONAL BANKSHARES INC	5	08/19/81
CUMARCO INC	5	08/13/81
COMMONWEALTH REALTY TRUST	4,7	07/15/81
CUNROY INC	4,7	07/14/81
DAIG CORP	5	08/08/81
DATA ARCHITECTS INC	5	08/01/81
DATAPoint CORP	2,7	08/03/81
DAVIS WATER & WASTE INDUSTRIES INC	5	06/09/81
DELHI INTERNATIONAL OIL CORP	5	08/17/81
DIGITAL SWITCH CORP	5	06/24/81
EAST UTAH MINING CO	1,7	08/12/81
EL PASO ELECTRIC CO /TX/	5	08/12/81
ELECTRIC CAR CO OF AMERICA INC	4	04/07/81
ELLIS BANKING CORP	5	08/12/81
ENERGY CAPITAL DEVELOPMENT CORP	5	08/01/81
ENS BIO LOGICALS INC	2	08/18/81
EQUITEC 79 REAL ESTATE INVESTORS	2,5,7	08/04/81
EQUITEC 81 REAL ESTATE INVESTORS	2,7	07/31/81
EXECUTIVE HOUSE INC	2	07/31/81
FAIRCHILD INDUSTRIES INC	5,7	06/01/81
FALSTAFF BREWING CORP	5	08/10/81
FIRST CITY PROPERTIES INC	4	06/01/81
FIRST INTERNATIONAL BANKSHARES INC	7	08/14/81
FIRST SECURITY CORP	5	08/18/81
FLUOR CORP	5	08/03/81
GOLD & MINERALS CO INC	2,7	08/14/81
GOLDBLATT BROTHERS INC	5	08/14/81
GORDON JEWELRY CORP	5,7	07/31/81
GRAND CENTRAL INC	5	08/05/81
GREASE MONKEY HOLDING CORP	5	08/14/81
GREAT LAKES RECREATION CO	2	08/05/81
GREEN MOUNTAIN POWER CORP	5,7	08/19/81
HEILIG MEYERS CO	5	06/24/81
HIFAM WALKER RESOURCES LTD/SUCCESSOR	5,7	08/07/81
HULLYMATIC CORP	5	07/30/81
HORN & HARDART CO/NV/	2,7	08/03/81
IMPERIAL CORP OF AMERICA	5	07/30/81
INDIANA NATIONAL CORP	5	07/10/81
INTERNATIONAL CLINICAL LABORATORIES INC	5	04/06/81
INTERNATIONAL VIDEO CORP /DE/	7	08/01/81
IOWA BEEF PROCESSORS INC	5	08/13/81
JEFFERSON CORP	4	08/05/81
JEFFERSON NATIONAL LIFE INSURANCE CO	4	08/06/81
JLG INDUSTRIES INC	5	07/30/81
JMB REALTY TRUST	2,7	07/31/81
KENNECOTT CORP	1	03/12/81

AMEND

RECENT 8K FILINGS, cont.

LING ALTEC ELECTRONICS INC	2,7	07/31/81	
LUS ALAMITOS RACE COURSE	2,7	07/14/81	
MACHINE TECHNOLOGY INC	4	07/30/81	
MADISON REAL ESTATE INVESTMENT FUND	2	07/01/81	
MCCOMBS PROPERTIES IV LTD	7	06/23/81	AMEND
MCCOMBS PROPERTIES IV LTD	2	07/29/81	
MCNEIL CORP	2,7	07/31/81	
MCNEIL REAL ESTATE FUND XI LTD	7	03/18/81	AMEND
MCNEIL REAL ESTATE FUND XI LTD	2,7	03/31/81	AMEND
MCNEIL REAL ESTATE FUND XII LTD	5	08/13/81	
NATIONAL PROPERTY INVESTORS 4	7	07/07/81	AMEND
NEWMONT MINING CORP	2	08/17/81	
NORDSON CORP	5,7	08/06/81	
NORTHEASTERN BANCORP INC	5,7	08/12/81	
NORTHERN NATIONAL CORP	5	07/31/81	
OKC LTD PARTNERSHIP	5	08/17/81	
ORION RESEARCH INC	5	07/01/81	
PACIFIC INVESTORS FUND NO 2	5	11/07/80	
PASSPORT TRAVEL INC	5,6	08/12/81	
PMI MORTGAGE CORP	7	07/27/81	
PREFERRED PROPERTIES FUND 80	2,7	08/07/81	
PROPRIETORS CORP	3,7	07/30/81	
PURIFICATION SCIENCES INC	5,7	08/03/81	
RANCHO CONSULTANTS REALTY FUND	2,7	07/14/81	
RAPIDATA INC	5	07/20/81	
RAYMOND INTERNATIONAL INC	5,6	08/14/81	
REAL ESTATE ASSOCIATES LTD III	2	07/15/81	
REAL ESTATE PARTNERS OF AMERICA	2	07/31/81	
RESDEL INDUSTRIES	5	07/01/81	
RESOURCE EXPLORATION INC	5	08/18/81	
RIBI IMMUNOCHEM RESEARCH INC	4	08/05/81	AMEND
RIBI IMMUNOCHEM RESEARCH INC	4	08/05/81	
RIGGS NATIONAL CORP	5,7	07/31/81	
SAFECARD SERVICES INC	5	05/06/81	
SCHLITZ JOSEPH BREWING CO	5,7	07/31/81	
SEAGRAM CO LTD	2,7	08/01/81	
SEAL FLEET INC	4	06/30/81	
SHEARSON EQUIPMENT INVESTORS	2,7	07/29/81	
SHEARSON MURRAY REAL ESTATE FUND V LTD	2,7	05/04/81	AMEND
SHEARSON MURRAY REAL ESTATE FUND V LTD	5	08/06/81	
SHOP & GO INC	2,7	07/31/81	
SILICON SYSTEMS INC	5	07/30/81	
SILTEC CORP	2,5	08/07/81	
SOLARON CORP	5	08/12/81	
SOUTH STATES OIL & GAS CO	4,7	08/21/81	
SUN BANKS OF FLORIDA INC	5,7	08/10/81	
SUPER 8 MOTELS NORTHWEST I	2	08/07/81	
TELECREDIT INC	2,7	07/31/81	
TELEPRO INDUSTRIES INC	5,7	08/17/81	
THOROFARE MARKETS INC	1,7	08/03/81	
TIMBERLAND INDUSTRIES INC	4	08/10/81	
UNEXCELLED CHEMICAL CORP	5	07/29/81	
UNISHELTER INC	3,7	08/10/81	
UNITED PETROSEARCH INC	5	06/04/81	
VAC TEC SYSTEMS INC	5	08/06/81	
VAN WYCK INTERNATIONAL CORP	3,7	08/05/81	
VISTA MORTGAGE & REALTY INC/TX	1,7	07/17/81	
WASHINGTON SCIENTIFIC INDUSTRIES INC	2	08/20/81	
WAXMAN INDUSTRIES INC	7	03/04/81	AMEND
WESTPORT CO	1,2,7	07/30/81	
WILLARD PEASE OIL & GAS CO	2	07/30/81	
WILLISTON OIL CORP	5,7	07/01/81	

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period August 31 - September 2, 1981. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. \*Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER &amp; NUMBER OF SHARES</u>	<u>DATE FILED</u>
* Woodward Governor Company Deferred Profit Sharing Plan	Woodward Governor Company (Rockford, IL) Common Stock - 105,411 shares (14%)	8-31-81
* Consolidated Pension Trust	Commerce Southwest Inc. (Dallas, TX) Common Stock - 430,070 shares	9-1-81
* Ghaith R. Pharaon (Saudia Arabia) Interdec (U.S.A.) Inc. GRP Investments, N.V. (Netherlands Antilles)	Hyatt International Corporation (Chicago, IL) Class A Common Stock - 320,147 shares (27.9%)	9-1-81
National Coal Board Staff Superannuation Scheme and Mineworkers' Pension Scheme (U.K.)	Realty & Mortgage Investors of the Pacific (Oakland, CA) Shares of Beneficial Interest - 155,300	9-1-81
* James A. Ruffalo, Jr.	Valley Fair Corporation (Little Ferry, NJ) Common Stock - 735,666 shares	9-1-81
* Billy G. Goldberg, Individually and as Trustee Frank S. Goldberg Rosalie Goldberg Goldberg, Inc., et al	Affiliated Capital Corporation (Houston, TX) Common Stock - 585,042 shares	9-2-81
* Prince Salman Ben Abdul Aziz (Saudia Arabia)	Arabian Shield Development Co. (Dallas, TX) Common Stock - 549,150 shares	9-2-81
* Sears, Roebuck and Co. Allstate Insurance Co.	Armstrong Rubber Company (New Haven, CT) Common Stock - 188,400 shares Common Stock - 196,700 shares on conversion of Note	9-2-81
* Louis J. Roussel American Benefit Life Insurance Co.	California Life Corporation (Los Angeles, CA) Series C. Preferred Stock - 47,700 shares	9-2-81
Sidney Poitier	First Artists Production Co., Ltd. (Sherman Oaks, CA) Capital Stock - 120,000 shares	9-2-81
Providers Benefit Life Insurance Co.	Fortune National Corporation (Pittsburgh, PA) Common Stock - 600,000 shares on conversion of Preferred Stock Common Stock - 600,000 shares on exercise of option (Providers has issued a Letter of Intent to acquire above shares.)	9-2-81
Independent Investors, Inc.	Lane Wood, Inc. (Dallas, TX) Common Stock - 19,500 shares	9-2-81
* Wade S. Malhas, Individually and as Trustee	Lane Wood, Inc. (Dallas, TX) Common Stock - 106,503 shares	9-2-81

NOTICE

*Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.*

*REGULAR SERVICE – The regular service reproduction cost is 10¢ per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.*

*PRIORITY SERVICE – Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350 (Maryland callers), or the toll-free number, 800-638-8241. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.*

*All other reference material is available in the SEC Docket.*

*SEC NEWS DIGEST is published daily. Subscription rates: \$100.00/yr in U.S. first class mail; \$125.00 elsewhere.*

*SEC DOCKET is published weekly. Subscription rates: \$110.00/yr in U.S. first class mail; \$137.50 elsewhere.*

*SEC MONTHLY STATISTICAL REVIEW is published monthly. Subscription rates: \$19.00/yr in U.S. first class mail; \$23.75 elsewhere.*

*The News Digest, the Docket, and the Statistical Review are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.*