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July 7, 1981

U.S. SECURITIES AND
EXCHANGE COMMISSION

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, JULY 14, 1981 - 10:00 A.M.

The subject matter of the July 14 closed meeting will be: Litigation matter; Access to investigative files by Federal, State, or Self-Regulatory authorities; Formal orders of investigation; Settlement of administrative proceedings of an enforcement nature; Institution and settlement of administrative proceedings of an enforcement nature; Freedom of Information Act appeal.

OPEN MEETING - THURSDAY, JULY 16, 1981 - 10:00 A.M.

The subject matter of the July 16 open meeting will be:

(1) Consideration of whether to approve the selection of Donald J. Robinson as a public member of the Municipal Securities Rulemaking Board. FOR FURTHER INFORMATION, PLEASE CONTACT Susan J. Walters at (202) 272-2825.

(2) Consideration of whether to issue two releases. The first release would solicit public comments on proposed amendments to (a) rules relating to written disclosure requirements, applications for registration of investment advisers and amendments to applications for registration; and (b) the form of application for registration as an investment adviser or to amend such an application and the form of annual supplement for investment advisers registered under the Investment Advisers Act of 1940. The second release would set forth interpretive views of the staff of the Division of Investment Management concerning the foregoing forms and requirements. FOR FURTHER INFORMATION, PLEASE CONTACT Arthur E. Dinerman at (202) 272-2079.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Nancy Wojtas at (202) 272-2178

COMMISSION ANNOUNCEMENTS

CHANGE TO THE WEEKLY CALENDAR

Commissioner Philip A. Loomis, Jr. will testify, instead of Chairman John Shad, before the Securities Subcommittee of the Senate Committee on Banking, Housing and Urban Affairs beginning at 10:00 a.m. in Room 5302, Dirksen Senate Office Building, on margin requirements for foreign investors.

ADMINISTRATIVE PROCEEDINGS

SANCTIONS IMPOSED AGAINST EDWARD BROWN SECURITIES, INC., OTHERS

The Commission announced that it has instituted public administrative proceedings against Edward Brown Securities, Inc. (Registrant), a registered broker-dealer with its main offices in Salt Lake City, Utah, Edward E. Brown and Paul W. Jones, officers and directors of Registrant and residents of Salt Lake City, Utah area, and simultaneously accepted Offers of Settlement from these respondents in which such respondents consented to findings and sanctions without admitting or denying the allegations or findings in the Order for Proceedings.

The Commission ordered that the registration of Registrant be suspended for a period of 60 days. The Commission also ordered that Brown be suspended from association with any broker, dealer, investment company, investment adviser, or transfer agent for a period of 365 days. In addition the Commission ordered that Jones be suspended from association with any broker, dealer, investment company, investment adviser, or transfer agent for a period of 180 days.

The Commission found that the respondents wilfully violated the antifraud provisions of the Securities Act of 1933 and the antifraud, recordkeeping and extension of credit provision of the Securities Exchange Act of 1934 and also that Brown and Jones failed to reasonably supervise persons under their supervision.
(Rel. 34-17886)

INVESTMENT COMPANY ACT RELEASES

BANQUE FRANCAISE DU COMMERCE EXTERIEUR

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Banque Francaise du Commerce Exterieur and BFCE US Finance Corporation from all provisions of the Act, subject to certain conditions, in connection with the issuance and sale of commercial paper in the United States by BFCE US Finance. (Rel. IC-11844 - July 2)

SIERRA CAPITAL COMPANY

A notice has been issued giving interested persons until July 27 to request a hearing on an application filed by Sierra Capital Company (Applicant), registered under the Investment Company Act of 1940 as a closed-end, non-diversified, management investment company, for an order declaring that Applicant has ceased to be an investment company as defined by the Act. (Rel. IC-11846 - July 2)

RIDDLE DAILY INTEREST, INC.

A notice has been issued giving interested persons until July 31 to request a hearing on an application filed by Byron Michael Riddle on behalf of Riddle Daily Interest, Inc. (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order, pursuant to Section 8(f) of the Act, declaring that Applicant has ceased to be an investment company. (Rel. IC-11847 - July 6)

HOLDING COMPANY ACT RELEASES

EASTERN EDISON COMPANY

A notice has been issued giving interested persons until July 22 to request a hearing on a proposal by Eastern Edison Company, subsidiary of Eastern Utilities Associates, a registered holding company, to issue and sell up to \$30 million of first mortgage and collateral trust bonds at competitive bidding. In addition, Montaup Electric Company, subsidiary of Eastern, proposes to issue and sell up to \$5 million of debentures and up to \$20 million of common stock to Eastern. (Rel. 35-22119 - July 2)

AMERICAN ELECTRIC POWER COMPANY, INC.

An order has been issued authorizing a proposal by American Electric Power Company, Inc. (AEP), a registered holding company, and certain subsidiaries, for AEP to make capital contributions of \$2 million to Kingsport Power Company, a public utility subsidiary, until January 1, 1982. (Rel. 35-22120 - July 2)

MISSISSIPPI POWER & LIGHT COMPANY

A notice has been issued giving interested persons until July 27 to request a hearing on a proposal by Mississippi Power & Light Company, subsidiary of Middle South Utilities, Inc., to issue and sell up to \$30 million of first mortgage bonds and up to 300,000 shares of its \$100 par value preferred stock. (Rel. 35-22121 - July 2)

THE SOUTHERN COMPANY

An order has been issued authorizing The Southern Company, a registered holding company, to act as guarantor of the obligations of its subsidiaries under the Longshoremens' and Harbor Worker's Compensation Act. (Rel. 35-22122 - July 2)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange, Inc. to strike the common stock (\$1 par value) of Standard Alliance Industries, Inc. from listing and registration thereon. (Rel. 34-17911)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until July 23 to comment on the application of Kenai Corporation to withdraw its common stock (\$.01 par value) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-17908)

UNLISTED TRADING GRANTED

An order has been issued granting the applications of the Midwest Stock Exchange, Incorporated for unlisted trading privileges in the common stock (\$1 par value) of Enterra Corporation and the common stock (\$1 par value) of Mexico Fund Incorporated which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-17922)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF A PROPOSED RULE CHANGE

A rule change filed by New England Securities Depository Trust Company (NESDTC) pursuant to Rule 19b-4 (SR-NESDTC-81-2) has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The rule change establishes fees for rejected deposits and actions taken by NESDTC on behalf of its participants in response to corporate reorganizations. Publication of the proposal is expected to be made in the Federal Register during the week of July 6. (Rel. 34-17815)

NOTICE OF PROPOSED RULE CHANGES

The following have filed proposed rule changes pursuant to Rule 19b-4: The National Association of Securities Dealers, Inc. (SR-NASD-81-16) amending Schedule D of its By-Laws to provide for a new service for NASDAQ subscribers which will permit them to process Level I data directly into their computer systems. (Rel. 34-17916); and The Depository Trust Company (SR-DTC-81-3) that would establish a program for the deposit and withdrawal of the bearer form of debt securities issued by state and local governments. (Rel. 34-17917)

Publication of the proposals are expected to be made in the Federal Register during the week of July 6.

APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved proposed rule changes filed by the Municipal Securities Rulemaking Board (SR-MSRB-81-5) which would amend certain of the MSRB's rules to reflect its recent establishment of the new qualification classification of Municipal Securities Sales Principal. (Rel. 34-17919)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-1) COMMUNICATORS CABLE CORPORATION, 9701 Wilshire Blvd., Suite 800, Beverly Hills, CA 90212 - 1,250,000 shares of common stock. Underwriter: Wedbush, Noble, Cooke, Inc. The company was organized in February 1981 to engage in the acquisition, ownership, operation and development of cable television and other pay television systems. (File 2-73081 - July 2) (Br. 7 - New Issue)
- (S-6) MASSACHUSETTS TAX EXEMPT UNIT TRUST, SERIES 29 AND SERIES 28, 60 State St., Boston, MA 02109 - 7,000 units (each Series). Depositor: Moseley, Hallgarten, Estabrook & Weeden Inc. (File 2-73084 and 2-73085 - July 2) (Br. 16 - New Issues)
- (S-1) MLL EQUIPMENT INVESTORS-I, One Liberty Plaza, 165 Broadway, New York, NY 10080 - 25,000 units of limited partnership interest and depositary receipts for certificates of partnership interest. Underwriter: Merrill Lynch White Weld Capital Markets Group. (File 2-73086 - July 2) (Br. 2 - New Issue)
- (S-1) FLARE, INC., 808 West Indiana, Midland, TX 79701 (915) 685-3383 - 2,000,000 shares of common stock. Underwriter: Adams, James, Foor & Company, Inc., 1140 N.W. 63rd St., Oklahoma City, OK 73116 (405) 840-2963. The company is engaged in the acquisition and marketing of seismic data used by the petroleum industry in the exploration for oil and gas reserves. (File 2-73089 - July 2) (Br. 9 - New Issue)
- (S-8) VAGABOND HOTELS, INC., 10021 Willow Creek Rd., Scripps Ranch Business Park, San Diego, CA 92131 (714) 578-8710 - 100,000 shares of common stock. (File 2-73097 - July 2) (Br. 3)
- (S-1) SUN BELT PLANTATIONS, LTD., 3605 Haven Ave., Menlo Park, CA 94025 - 12,000 limited partnership units. Underwriter: Rodman & Renshaw, Inc. (File 2-73098 - July 6) (Br. 3 - New Issue)
- (S-16) DRESSER INDUSTRIES, INC., The Dresser Bldg., 1505 Elm St., Dallas, TX 75201 (214) 746-6000 - 1,600 shares of common stock. (File 2-73099 - July 6) (Br. 3)
- (S-1) ENERGY ASSETS OIL AND GAS COMPLETION PROGRAM I, Suite 3104, 405 Lexington Ave., New York, NY 10174 - \$30 million of units of pre-formation limited partnership interests at \$1,000 per unit. Dealer-Manager: Cartwright-Egan, Inc., Three Park Central, 1515 Arapahoe St., Denver, CO 80202 (303) 623-9126 and 405 Lexington Ave., New York, NY 10174 (212) 876-7400. (File 2-73100 - July 6) (Br. 10 - New Issue)

- (S-8) WATSCO, INC., 1800 West Fourth Ave., Hialeah, FL 33010 (305) 885-1911 - 34,060 shares of common stock. (File 2-73101 - July 2) (Br. 9)
- (S-8) GIDDINGS & LEWIS, INC., 142 Doty St., Fond du Lac, WI 54935 (414) 271-2400 - 400,000 shares of common stock. (File 2-73102 - July 6) (Br. 6)
- (S-1) ONEC RESOURCES, INC. 81B, 3510 North Causeway Blvd., Metairie, LA 70002 - \$2,500,000 of general partnership interests. (File 2-73103 - July 6) (Br. 4 - New Issue)
- (S-6EL24) NUVEEN TAX-EXEMPT BOND FUND, SERIES 185, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-73104 - July 2) (Br. 16 - New Issue)
- (S-16) MINNESOTA MINING AND MANUFACTURING COMPANY, 3M Center, St. Paul, MN 55144 (612) 733-1110 - 230,599 shares of common stock. (File 2-73105 - July 6) (Br. 3)
- (S-8) THE OILGEAR COMPANY, 2300 South 51st St., Milwaukee, WI 53219 (414) 327-1700 - an indeterminate number of shares of common stock. (File 2-73106 - July 6) (Br. 9)
- (S-14) FIRST FINANCIAL BANCORPORATION, INC., 800 Washington, Ave., Waco, TX 76701 (817) 756-6641 - 357,756 shares of common stock. (File 2-73108 - July 6) (Br. 1 - New Issue)
- (S-16) ROHM AND HAAS COMPANY, Independence Mall West, Philadelphia, PA 19105 (215) 592-3000 - 31,824 shares of common stock. The company and its subsidiaries are engaged in manufacturing and selling a diversified line of chemicals and allied products. (File 2-73109 - July 6) (Br. 2)
- (S-B) KINGDOM OF SWEDEN, Swedish Consulate-General, 825 Third Ave., New York, NY 10022 - \$1,000,000,000 of notes and/or bonds. (File 2-73111 - July 6) (Br. 3)
- (N-1) IDS LIFE SPECIAL INCOME FUND II, INC., AND IDS LIFE CAPITAL RESOURCE FUND II, INC., IDS Tower, Minneapolis, MN 55402 - an indefinite number of shares of common stock. (File 2-73113 and 2-73115 - July 6) (Br. 20 - New Issues)
- (S-6) IDS LIFE ACCOUNT F, G, AND H, IDS Tower, Minneapolis, MN 55402 - an indefinite amount of securities. Depositor: IDS Life Insurance Company. (File 2-73114 - July 6) (Br. 20 - New Issue)
- (S-6) THE MUNICIPAL BOND TRUST, CALIFORNIA SERIES B, 140 Broadway, New York, NY 10005 - 17,000 units. Depositors: Paine, Webber, Jackson & Curtis Incorporated, 140 Broadway, New York, NY 10005, Bateman Eichler, Hill Richards Incorporated and Sutro & Co. Incorporated. (File 2-73116 - July 6) (Br. 16 - New Issue)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, ONE HUNDRED NINETIETH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson Loeb Rhoades Inc. (File 2-73117 - July 6) (Br. 17 - New Issue)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period June 1 - 3, 1981. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
Hugh Curran Mobilhome Corporation	American Home Industries Corp. (Bakersfield, CA) Common Stock - 814,605 shs. (17.3%)	6-1-81

ACQUISITION REPORTS CONT.

David G. Cross Dave Gardner Cross Associates	American Home Industries Corp. (Bakersfield, CA) Common Stock - 943,480 shs. (20%)	6-1-81
* Leonard P. Berger, M.D.	Calvert Telecommunications Corp. (Baltimore, MD) Common Stock - 225,716 shs. Common Stock - 20,000 shs. on conversion of Preferred Stock	6-1-81
* Reliance Financial Services Corp. (Reliance Group, Inc., Parent)	Federal Paper Board Co., Inc. (Montvale, NJ) Common Stock - 1,855,000 shs. (24.63%)	6-1-81
* Valores e Inmuebles Orientales, S. A. (Venezuela) Tenedora de Valores Financieros C. A. (Venezuela) Petranac Establishment (Liechtenstein), et al	Florida National Banks of Florida Inc. (Jacksonville, FL) Common Stock - 735,832 shs.	6-1-81
* Barry S. Halperin Maurice A. Halperin	Keystone Consolidated Industries Inc. (Peoria, IL) Common Stock - 419,000 shs. (22.4%)	6-1-81
Viridian Investments, Ltd.	Land Resources Corporation (North Miami, FL) Common Stock - 6,500 shs.	6-1-81
Chinook Resources, Inc. Clyde C. LaMar	Lincoln Plaza Corporation (Oklahoma City, OK) Common Stock - 525,297 shs.	6-1-81
Pelican Grove N.V. (Netherlands Antilles)	M. Lowenstein Corporation (NYC) Common Stock - 251,000 shs.	6-1-81
William L. Kistler, III	Lunn Industries, Inc. (Wyandanch, NY) Common Stock - 90,000 shs. on conversion of Debenture	6-1-81
Allen & Company Inc. Irwin H. Kramer Bruce Allen, et al	Lunn Industries, Inc. (Wyandanch, NY) Common Stock - 150,000 shs. (12.5%)	6-1-81
* Barry S. Halperin Carol Minkin Maurice A. Halperin	LLC Corporation (St. Louis, MO) Common Stock - 167,500 shs. Common Stock - 11,888 shs. on conversion of Preferred Stock	6-1-81
* Amcon Group, Inc. Consolidated Gold Fields Ltd. (U.K.), Parent	Newmont Mining Corporation (NYC) Common Stock - 2,107,100 shs.	6-1-81
Baker, Bitters & Finley Thomas R. Baker	Olympic Gas and Oil, Inc. (Dallas, TX) Common Stock - 3,170,000 shs. (80%)	6-1-81
* Technical Equipment Leasing Corp. Libco Corporation Clyde Wm. Engle	Opelika Manufacturing Corp. (Chicago, IL) Common Stock - 298,169 shs. (29%) (150,269 of above shares were acquired by Technical pursuant to the Tender Offer.)	6-1-81
* Barry Schwartz	Puritan Fashions Corp. (NYC) Common Stock - 87,700 shs. Common Stock - 200,000 shs. on exercise of option	6-1-81
* Calvin Klein	Puritan Fashions Corp. (NYC) Common Stock - 87,700 shs. Common Stock - 200,000 shs. on exercise of options	6-1-81

ACQUISITION REPORTS CONT.

* Calvin Klein Company	Puritan Fashions Corp. (NYC) Common Stock - 200,000 shs. on exercise of options	6-1-81
Rita D. Galdi Joseph C. Galdi II Gregory G. Galdi Diane L. Galdi, et al	Quorum Industries Inc. (NYC) Common Stock - 27,222 shs.	6-1-81
* Baldwin-United Corporation B-U Holding Corporation B-U Acquisition Corporation	Sperry & Hutchinson Company (NYC) Common Stock - 4,411,688 shs. (47.1%)	6-1-81
* Flight Refueling (Holdings) Ltd. (U.K.)	Stanley Aviation Corp. (Denver, CO) Common Stock - 195,777 shs. (44.3%)	6-1-81
Ampco-Pittsburgh Corporation Ampco-Pittsburgh Securities Corp.	Vulcan, Inc. (Latrobe, PA) Common Stock - 167,400 shs.	6-1-81
* Houston Development Corp.	Affiliated Capital Corp. (Houston, TX) Common Stock - 310,997 shs. (27.99%)	6-2-81
Herbert N. Faintich	American Solar King Corporation (Waco, TX) Common Stock - 70,550 shs.	6-2-81
* Allen & Co., Inc. Richard M. Crooks, Jr. Herbert A. Allen Benedict G. Kerrigone, Jr., et al	Digital Switch Corp. (Reston, VA) Common Stock - 209,244 shs. Common Stock - 286,135 shs. on exercise of warrants	6-2-81
Hallway Corporation N.V. (Netherlands Antilles)	Fueltech Corporation (Ronkokoma, NY) Common Stock - 1,450,000 shs. (51%) on exercise of option	6-2-81
* AMBG Corp. (Wholly-owned subsidiary of Tyco Laboratories, Inc.) Tyco Laboratories, Inc.	Ludlow Corporation (Needham Heights, MA) Common Stock - 499,000 shs. (16.3%)	6-2-81
Edward F. Streit, Jr.	Aurora Bancshares Corp. (Aurara, IL) Common Stock - 8,770 shs.	6-3-81
* Apex Holding Co.	C. I. Mortgage Group (NYC) Shares of Beneficial Interest - 487,700 (10.1%)	6-3-81
* Woodland Investment Partners Kohl Gift Trust Woodland Investment Trust Atlee M. Kohl Nicole F. Kohl	Chesapeake Utilities Corporation (Salisbury, MD) Common Stock - 36,300 shs.	6-3-81
* Nu-West Group Limited (Canada)	Cities Service Company (Tulsa, OK) Common Stock - 6,020,000 shs.	6-3-81
* Dorothy V. Lewis	Georgia Bancshares, Inc. (Macon, GA) Common Stock - 45,439 shs. (12.71%)	6-3-81

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

REGULAR SERVICE — The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

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All other reference material is available in the SEC Docket.

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