

# sec news digest

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Issue 81-72

April 15, 1981

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## NOTICE OF COMMISSION MEETINGS

U.S. SECURITIES AND  
EXCHANGE COMMISSION

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

OPEN MEETING - TUESDAY, APRIL 21, 1981 - 10:00 A.M.

The subject matter of the April 21 open meeting will be:

Consideration of whether to issue an order which would require the current participants in the Intermarket Trading System (ITS) and the National Association of Securities Dealers, Inc. (NASD) to implement an automated interface between the ITS and NASD's NASDAQ System, as enhanced to include, among other things, an order routing an automatic execution capability. FOR FURTHER INFORMATION CONTACT Robert Colby at (202) 272-2888.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Marcia MacHarg at (202) 272-2468

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## ADMINISTRATIVE PROCEEDINGS

ROBERT A. WOLK AND R. A. WOLK & COMPANY CITED

The Commission announced the institution of public administrative proceedings against Robert A. Wolk and R. A. Wolk & Company, a broker-dealer with its principal place of business in New York, New York. Mr. Wolk is the president of Wolk & Co.

The Order for Proceedings alleges that Wolk and Wolk & Co. wilfully violated and wilfully aided and abetted violations of Section 17(a) of the Securities Act of 1933 and Sections 10(b) and 15(c)(1) of the Securities Exchange Act of 1934 and Rule 10b-5, 15c1-2 thereunder. The Order for Proceedings also alleges that Wolk and Wolk & Co. wilfully violated the recordkeeping provisions of the Exchange Act in that they did not make and keep records as required by Section 17(a) and Rule 17a-3 thereunder. Finally, the Order for Proceedings charges that Wolk and Wolk & Co. were found to have violated and were permanently enjoined from further violations of Section 17(a) of the Securities Act and Sections 10(b) and 17(a) of the Exchange Act by the U.S. District Court of New York on December 22, 1977.

A hearing will be scheduled to determine whether the allegations of the Order for Proceedings are true, and what, if any, remedial action should be ordered by the Commission. (Rel. 34-17690)

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## INVESTMENT COMPANY ACT RELEASES

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### INTERCAPITAL DIVIDEND GROWTH SECURITIES INC.

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An order has been issued pursuant to Section 11(a) of the Investment Company Act of 1940 permitting InterCapital Dividend Growth Securities Inc., InterCapital High Yield Securities Inc., InterCapital Industry-Valued Securities Inc., InterCapital Tax-Exempt Securities Inc., InterCapital Liquid Asset Fund Inc., InterCapital Natural Resource Development Securities Inc., and InterCapital Tax-Free Daily Income Fund Inc. (Funds), all registered under the Act as open-end, diversified, management investment companies, to make certain offers of exchange on a basis other than the relative net asset values of the shares involved in the exchanges and pursuant to Section 6(c) of the Act exempting the Funds and Dean Witter Reynolds Inc., principal underwriter for the Funds, from the provisions of Section 22(d) of the Act in connection with such exchanges. (Rel. IC-11733 - Apr. 13)

### MUTUAL OF OMAHA CASH RESERVE FUND, INC.

An order has been issued on an application of Mutual of Omaha Cash Reserve Fund, Inc. (Applicant), a "money market" fund registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, pursuant to Section 6(c) of the Act, exempting Applicant, subject to conditions, from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing its shares for sale, repurchase and redemption. (Rel. IC-11734 - Apr. 14)

### LLOYDS BANK INTERNATIONAL LIMITED

A notice has been issued giving interested persons until May 11 to request a hearing on an application filed by Lloyds Bank International Limited (Applicant), a United Kingdom commercial bank whose principal office is located in London, England. The application requests that the Commission issue an order pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Applicant from all the provisions of the Act so that Applicant may make a public offering of commercial paper in the United States. (Rel. IC-11735 - Apr. 14)

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## HOLDING COMPANY ACT RELEASES

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### NEW ENGLAND POWER COMPANY

An order has been issued authorizing New England Power Company, subsidiary of New England Electric System, to amend its charter and by-laws for the purpose of increasing its authorized preferred stock. (Rel. 35-22003 - Apr. 13)

### MIDDLE SOUTH UTILITIES, INC.

An order has been issued authorizing Middle South Utilities, Inc., a registered holding company, to issue up to 8,000,000 shares of authorized but unissued common stock pursuant to its Dividend Reinvestment and Stock Purchase Plan. Middle South also proposes to amend the Plan to include the participation in the Plan by employees of Middle South who are beneficial owners of common stock of Middle South and subsidiaries. (Rel. 35-22004 - Apr. 13)

### NORTHEAST UTILITIES

An order has been issued approving proposals by Northeast Utilities, a registered holding company, and The Hartford Electric Light Company (HELCO) and Western Massachusetts Electric Company (WMECO), each a subsidiary of Northeast, whereby Northeast proposes to make capital contributions to Holyoke Water Power Company in the maximum amount of \$6 million, and HELCO and WMECO propose that their short-term borrowing authority be increased from \$100 million to \$140 million at any one time outstanding in the case of HELCO and from \$55 million to \$85 million in the case of WMECO. (Rel. 35-22005 - Apr. 14)

## EASTERN UTILITIES ASSOCIATES

An order has been issued authorizing Eastern Utilities Associates, a registered holding company, to amend its Declaration of Trust to increase the number of its authorized shares of common stock from 7,000,000 to 9,000,000. An order authorizing the solicitation of proxies in connection therewith was issued previously. (Rel. 35-22006 - Apr. 14)

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## SELF-REGULATORY ORGANIZATIONS

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### AMENDMENT OF PROPOSED RULE CHANGE

The National Securities Clearing Corporation has filed Amendment No. 2 to the proposed rule changes originally filed as SR-NSCC-80-15 pursuant to Rule 19b-4 to permit NSCC participants to secure their open account indebtedness to NSCC (Clearing Fund Requirement) by depositing Letters of Credit with NSCC. Publication of the amendment is expected to be made in the Federal Register during the week of April 13. (Rel. 34-17712)

### NOTICE OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange Incorporated has filed a proposed rule change under Rule 19b-4 (SR-CBOE-81-5) to expand the definition of combination orders, which take priority over the book pursuant to CBOE Rule 6.45(d), to include any order involving the same number of puts and calls in the same underlying security. Publication of the proposal is expected to be made in the Federal Register during the week of April 20. (Rel. 34-17713)

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## TRUST INDENTURE ACT RELEASES

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### ITO-YOKADO CO., LTD.

A notice has been issued giving interested persons until May 4 to request a hearing on an application by Ito-Yokado Co., Ltd., pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeships of The Bank of Tokyo Trust Company under (1) three existing indentures qualified under the Act, (2) an existing English Trust Deed that is not qualified under the Act, and (3) a proposed second English Trust Deed that is not qualified under the Act, are not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify The Bank of Tokyo Trust Company from acting as trustee under the qualified indentures. (Rel. TI-625)

### JERSEY CENTRAL POWER & LIGHT COMPANY

An order has been issued on an application by Jersey Central Power & Light Company (JCP&L) under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of J. Henry Schroder Bank & Trust Company under two indentures of JCP&L is not so likely to involve a material conflict of interest as to make it necessary to disqualify J. Henry Schroder Bank & Trust Company from acting as trustee under either of these indentures. (Rel. TI-626)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-6) THE FIRST TRUST OF INSURED MUNICIPAL BONDS, SERIES 64, 300 West Washington St., Chicago, IL 60606 - an indefinite number of units. Depositor: Clayton Brown & Associates, Inc. (File 2-71726 - Apr. 10) (Br. 16 - New Issue)

- (S-18) FLIGHT DYNAMICS, INC., 1982 N.E. 25th Ave., Suite #8, Hillsboro, OR 97123 - 1,500,000 shares of common stock. Underwriter: Paulson Investment Company Incorporated, 729 S.W. Alder St., Portland, OR 97205 (503) 243-6000. The company is engaged in the development of a head-up display system for sale in varying configurations to the commercial airline market. (File 2-71733-S - Apr. 9) (Br. 7 - New Issue)
- (S-15) TRACOR, INC., 6500 Tracor Lane, Auston, TX 78721 (512) 926-2800 - 36,979 shares of common stock. (File 2-71740 - Apr. 10)
- (S-16) GULF ENERGY & DEVELOPMENT CORPORATION, 601 N.W. Loop 410, P.O. Box 32999, San Antonio, TX 78216 (512) 340-4070 - 26,466 shares of common stock. (File 2-71742 - Apr. 10) (Br. 7 - New Issue)
- (S-8) KIMBERLY - CLARK CORPORATION, Neenah, WI 54956 (414) 721-2000 - 500,000 shares of common stock. (File 2-71743 - Apr. 10) (Br. 8)
- (S-16) AIR PRODUCTS AND CHEMICALS, INC., P.O. Box 538, Allentown, PA 18105 (215) 481-4911 - \$175 million of 7% debentures, due 2011. Underwriters: Lehman Brothers Kuhn Loeb Incorporated and Goldman, Sachs & Co. The company is engaged in supplying industrial gases, industrial process and other equipment and related engineering services, chemicals and construction, engineering and maintenance services. (File 2-71748 - Apr. 10) (Br. 2)
- (S-16) COMPUTER & COMMUNICATIONS TECHNOLOGY CORP., 495 South Fairview Ave., Santa Barbara, CA 93117 (805) 964-0771 - 500,000 shares of common stock. Underwriters: L.F. Rothschild, Unterberg, Towbin and Hambrecht & Quist. The company is engaged in the development, manufacture and marketing of computer and communication products. (File 2-71757 - Apr. 13) (Br. 8)
- (S-2) LYNX EXPLORATION COMPANY, 1580 Lincoln St., Suite 800, Denver, CO 80203 - 4,500,000 shares of common stock. The company was formed for the purpose of engaging in the exploration for and production of oil and gas and may engage in on-shore drilling activities. (File 2-71758 - Apr. 13) (Br. 10 - New Issue)
- (S-8) BETZ LABORATORIES, INC., 4636 Somerton Rd., Trevoise, PA 19047 (215) 355-3300 - 20,000 shares of common stock. (File 2-71761 - Apr. 13) (Br. 7)
- (S-8) ANHEUSER-BUSCH COMPANIES, INC., 721 Pestalozzi St., St. Louis, MO 63118 (314) 577-3314 - 1,200,000 shares of common stock. (File 2-71762 - Apr. 13) (Br. 1)
- (S-6) NUVEEN TAX-EXEMPT BOND FUND - MULTI-STATE, SERIES 23, 209 South LaSalle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-71766 - Apr. 10) (Br. 16 - New Issue)
- (S-8) LANDMARK BANCSHARES CORPORATION, 10 South Brentwood Blvd., St. Louis, MO 63105 (314) 889-9500 - 103,794 shares of common stock. (File 2-71767 - Apr. 10) (Br. 1)
- (S-6) NUVEEN TAX-EXEMPT BOND FUND, SERIES 179, 209 South LaSalle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-71768 - Apr. 13) (Br. 16 - New Issue)
- (S-12) MORGAN GUARANTY TRUST COMPANY OF NEW YORK, 30 West Broadway, New York, NY 10015 - 100,000 American Depositary Receipts for ordinary shares of A. R. I. Limited. (File 2-71769 - Apr. 13) (Br. 99 - New Issue)
- (S-16) DATAPOINT CORPORATION, 7900 Callaghan Rd., San Antonio, TX 78229 (512) 699-7000 - 40,000 shares of common stock. (File 2-71770 - Apr. 13) (Br. 9)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, THIRD THREE YEAR SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson Loeb Rhoades Inc. (File 2-71771 - Apr. 13) (Br. 17 - New Issue)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, ONE HUNDRED SEVENTY-SIXTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson Loeb Rhoades Inc. (File 2-71772 - Apr. 13) (Br. 17 - New Issue)

- (S-6) THE CORPORATE INCOME FUND, ONE HUNDRED TWENTY-FOURTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Incorporated, Bache Halsey Stuart Shields Incorporated and Shearson Loeb Rhoades Inc. (File 2-71773 - Apr. 13) (Br. 17 - New Issue)
- (S-8) STEWART-WARNER CORPORATION, 1826 Diversey Pkwy., Chicago, IL 60614 (312) 883-6000 - 50,000 shares of common stock. (File 2-71774 - Apr. 13) (Br. 9)
- (S-1) AMERICAN ELECTROMEDICS CORP., 98 Cutter Mill Rd., Great Neck, NY 11021 (516) 466-5100 - 350,000 shares of common stock. Underwriter: D. H. Blair & Co., Inc. The company manufactures and markets a medical diagnostic instrument known as the "Tympanometer". (File 2-71775 - Apr. 13) (Br. 8 - New Issue)
- (S-8) MALLINCKRODT, INC., 675 McDonnell Blvd., P.O. Box 5840, St. Louis, MO 63135 (314) 895-2101 - 250,000 shares of common stock. (File 2-71776 - Apr. 13) (Br. 4)
- (S-16) J. C. PENNEY COMPANY, INC., 1301 Avenue of the Americas, New York, NY 10019 (212) 957-4321 - \$100 million of zero coupon notes, due 1989. Underwriter: The First Boston Corporation. The company's business consists of providing merchandise and services to consumers through stores, including catalog operations. (File 2-71779 - Apr. 14) (Br. 8)
- In a separate statement the company seeks registration of \$200 million of 6% debentures, due 2006. (File 2-71778 - Apr. 14)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period March 30, 1981. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. \*Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER &amp; NUMBER OF SHARES</u>	<u>DATE FILED</u>
* Initio, Inc. Initio Financial, Inc. Martin Fox Daniel DeStefano	Greenman Bros., Inc. (Farmingdale, LI, NY) Common Stock - 242,200 shs. (14.4%)	3-30-81
George B. Pletsch, Individually and as Executor	Groman Corporation (Elkhart, IN) Common Stock - 1,001,440 shs. (67.7%)	3-30-81
Bass Limited (U.K.)	Hardwicke Companies Inc. (NYC) Common Stock - 380,000 shs. Common Stock - 131,400 shs. on conversion of Preferred Stock Common Stock - 118,260 shs. on exercise of warrants	3-30-81
* Whitaker Investments Don C. Whitaker, Inc. Defined Benefit Trust	Kinark Corporation (Tulsa, OK) Common Stock - 330,400 shs.	3-30-81
* Carol Minkin Maurice A. Halperin Barry S. Halperin	LLC Corporation (St. Louis, MO) 5½% Convertible Preferred Stock - 19,000 shs.	3-30-81
Nancy G. Huston, Individually and as Trustee	Lukens Steel Company (Coatesville, PA) Common Stock - 530,992 shs.	3-30-81

## ACQUISITION REPORTS CONT.

Jonathan P. Schwartz	Mountain States Financial Corp. (Albuquerque, NM) Common Stock - 34,100 shs.	3-30-81
* American Financial Corp. Carl H. Lindner Robert D. Lindner	National Convenience Stores Inc. (Houston, TX) Common Stock - 1,359,727 shs. (21.8%)	3-30-81
De Rance, Inc.	Nutrition World, Inc. (Edina, MN) Common Stock - 35,150 shs.	3-30-81
James F. Edwards	Ogden Corporation (NYC) Common Stock - 668,141 shs. (Included above are shares owned by his wife and a Trust for the benefit of his family.)	3-30-81
CompuDyne Corporation, Parent Hydra-Tool Company, Inc.	Quanta Systems Corp. (Rockville, MD) Common Stock - 1,187,652 shs. (61.4%)	3-30-81
Hollins College Corporation	Roanoke Electric Steel Corp. (Roanoke, VA) Common Stock - 280,964 shs. (11.85%)	3-30-81
* Buckeye Holding, Inc. (Wholly-owned subsidiary of Life Investors, Inc.)	Tri-American Corporation (Cleveland, OH) Common Stock - 210,411 shs. (21.1%)	3-30-81
Reliance Financial Services Corp. (Reliance Group, Inc., Parent)	Burns International Security Services, Inc. (Briarcliff Manor, NY) Class A Common Stock - 147,000 shs.	3-30-81

Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1. The following companies or individuals filed Schedule 14D-1's during the period March 23-30, 1981. \*Amended Tender Offers.

<u>OFFER TO PURCHASE BY:</u>	<u>ISSUER &amp; NUMBER OF SHARES TO BE PURCHASED</u>	<u>DATE FILED</u>
Pru Holdings Inc. (Wholly-owned subsidiary of Prudential Insurance Company of America)	Bache Group Inc. (NYC) Common Stock - All outstanding shares for cash at \$32.00 net per share Warrants to Purchase Common Stock - All outstanding for cash at \$13.50 net per warrant	3-23-81
FM Holdings, Inc. (Sole Shareholder, Hugo Mann (West Germany)	Fed-Mart Corporation (San Diego, CA) Common Stock - All outstanding shares for cash at \$12.80 net per share Warrants to Purchase Common Stock - All outstanding for cash at \$.375 net per warrant (Mr. Mann presently owns 5,095,504 shares (87.9%) of Fed-Mart Corp.)	3-25-81
Troy & Nichols, Inc.	Kimbrough Investment Co. (Jackson, MS) Common Stock - All outstanding shares for cash at \$1.35 net per share	3-25-81
Schaevitz Engineering Employee Stock Ownership Trust	Schaevitz Engineering (Pennsauken, NJ) Common Stock - 179,277 shares for cash at \$3.50 net per share (Trust presently owns 99,011 shares.)	3-30-81
NEC Acquisition Co. (Wholly-owned subsidiary of Natomas Company)	Magma Power Company (Los Angeles, CA) Common Stock - All outstanding shares for cash at \$42.00 net per share (Natomas Energy presently owns 744,300 shares.)	3-30-81

# RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS AC.	DATE	
AERO SYSTEMS ENGINEERING INC	1	03/17/81	
ALLEGHENY & WESTERN RAILWAY CO	7	02/11/81	AMEND
AMERICAN PIONEER CORP	5	09/30/80	AMEND
BALTIMORE & OHIO RAILROAD CO	7	02/11/81	AMEND
BENGAL OIL & GAS CORP	2,5,6	01/15/81	
CAMPBELL RESOURCES INC	2,5,7	03/27/81	
CONTINENTAL INVESTMENT CORP /MA/	5	03/23/80	
DAIRY QUEEN STORES INC	5,7	02/27/81	
DAYTON & MICHIGAN RAILROAD CO	7	02/11/81	
DOMINION HOLDINGS INC	5	03/09/80	
EMERSON RADIC CORP	4,7	03/26/81	
FARM FAMILY MUTUAL INSURANCE CO	4,7	09/22/80	
JMB INCOME PROPERTIES LTD VII	2,7	03/12/81	
KRUPP ASSOCIATES 1980-1	5	02/13/81	AMEND
MCNEIL REAL ESTATE FUND XI LTD	7	02/20/81	AMEND
PERMEATOR CORP	2	03/17/81	
QUANTA SYSTEMS CORP	1	03/27/81	
ROYAL RESOURCES EXPLORATION INC	1,5,7	03/06/81	
SEAGULL PIPELINE CORP	4,7	03/19/81	
SPEARSON MURRAY REAL ESTATE FUND III LTD	2,7	03/12/81	
SOVEREIGN REALTY 1980-1	5,7	02/17/81	
TEXAS INTERNATIONAL AIRLINES INC	2	03/16/81	
VALEX PETROLEUM INC	5,7	02/09/81	
WESTERN MARYLAND CO	7	02/11/81	AMEND
WESTERN MARYLAND RAILWAY CO	7	02/11/81	AMEND

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

**REGULAR SERVICE** — The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

**PRIORITY SERVICE** — Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

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