

sec news digest

Issue 81-9

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January 14, 1981

RULES AND RELATED MATTERS

LIBRARY

ADOPTION OF RULES 14 AND 15

The Commission announced that it is adopting Rules 14 and 15 under the Public Utility Holding Company Act of 1935 to exempt certain acquisitions by electric utility companies of the securities of power supply companies from the provisions of Sections 9(a)(2) and 10 of the Act, and to exempt such acquiring companies as holding companies under Section 3(a)(2) thereof. (Rel. 35-21881)

FOR FURTHER INFORMATION CONTACT: Aaron Levy at (202) 523-5691 or
James E. Lurie at (202) 523-5683

SAFE HARBOR FOR PRIMA FACIE INVESTMENT COMPANIES

The Commission has adopted a safe harbor rule which deems certain companies having more than 40 percent of their assets invested in investment securities not to be investment companies. (Rel. IC-11551)

FOR FURTHER INFORMATION CONTACT: Mark J. Mackey at (202) 272-3041

ADOPTION OF RULE 3a-2

The Commission has adopted Rule 3a-2 which, subject to certain conditions, deems certain issuers not to be investment companies for purposes of the Investment Company Act of 1940 for a period not to exceed one year. (Rel. IC-11552)

FOR FURTHER INFORMATION CONTACT: Mark J. Mackey at (202) 272-3041

ADOPTION OF RULE 3a-3

The Commission has adopted Rule 3a-3 (a "safe harbor" rule) under the Investment Company Act of 1940 to deem certain issuers having corporate parents as not being investment companies for purposes of the Act. (Rel. IC-11553)

FOR FURTHER INFORMATION CONTACT: Mark J. Mackey at (202) 272-3041

COMMISSION ANNOUNCEMENTS

WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of January 18, 1981. (Commission Meetings are announced separately in the News Digest)

Wednesday, January 21

- * Chairman Williams will speak before the San Diego Chapter of The National Association of Accountants and the San Diego Chapter of the California CPA Society in San Diego, California.

Thursday, January 22

- * Chairman Williams will be the luncheon speaker at the Securities Regulation Institute, University of California, San Diego, California.
- * Commissioner Friedman will deliver remarks regarding legislative proposals to facilitate capital formation for small business at the Eighth Annual Securities Regulation Institute in San Diego, California.

CIVIL PROCEEDINGS

COMPLAINT NAMES DIVERSIFIED GROWTH CORPORATION, OTHERS

The Commission announced that on January 13 it filed a complaint in the U.S. District Court for the District of Columbia, seeking to enjoin Diversified Growth Corporation, American Diversified Corporation, and Eastern Empire Corporation, all of which are headquartered in Atlanta, Georgia, from failing to file annual and quarterly reports with the Commission. In addition, the complaint alleges that American Diversified failed to file an acquisition report on Schedule 13D, and amendments thereto, with respect to purchases and sales of material amounts of equity securities of Jackson National Life Insurance Company of Lansing, Michigan.

The complaint requests that the Court order the defendants to file forthwith their delinquent reports, and with respect to American Diversified, a Schedule 13D and amendments thereto. The Commission further requested that the Court enjoin the defendants from further violations of the reporting requirements of the Securities Exchange Act of 1934. (SEC v. Diversified Growth Corporation, et al., U.S.D.C. D.C., Civil Action No. 81-0084). (LR-9274)

INVESTMENT COMPANY ACT RELEASES

SECURITY BOND FUND, INC.

A notice has been issued giving interested persons until February 9 to request a hearing on an application filed by Security Bond Fund, Inc. (Bond), Security Equity Fund, Inc. (Equity), Security Investment Fund, Inc. (Investment), Security Ultra Fund, Inc. (Ultra), and Life Insurance Investors, Inc. (Investors) (collectively referred to as the Funds), all registered under the Investment Company Act of 1940 as open-end, diversified, management investment companies, and Security Distributors, Inc., each Fund's principal underwriter, for an order of the Commission amending an earlier order which, pursuant to Section 11(a) of the Act, permitted Equity, Investment, and Ultra to offer to exchange their shares for shares of Bond on a basis other than their relative net asset value per share at the time of exchange, and, pursuant to Section 6(c) of the Act, exempted such exchanges from the provisions of Section 22(d) of the Act and Rules 22d-1 and 22d-2 thereunder. The application proposes to permit Investors to offer to exchange its shares for shares of Bond on a basis other than their relative net asset value per share at the time of the exchange and to extend the offer of exchange to certain shareholders of Security Cash Fund, Inc. (Rel. IC-11546 - Jan. 13)

FEDERATED CASH RESERVE TRUST

A notice has been issued giving interested persons until February 9 to request a hearing on an application of Federated Cash Reserve Trust (Applicant), a registered, open-end, diversified, management investment company, for an order declaring that Applicant has ceased to be an investment company. (Rel. IC-11547 - Jan. 13)

MCDONALD MONEY MARKET FUND, INC.

A notice has been issued giving interested persons until February 6 to request a hearing on an application of McDonald Money Market Fund, Inc. (Applicant), for an order conditionally exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit Applicant to use amortized cost valuation in pricing its shares for sale and redemption. (Rel. IC-11548 - Jan. 13)

TWENTIETH CENTURY INVESTORS, INC.

A notice has been issued giving interested persons until February 9 to request a hearing on an application by Twentieth Century Investors, Inc., registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, and Investors Research Corporation (Research), adviser to Twentieth Century, for a conditional order of the Commission, pursuant to Section 6(c) of the Act, exempting certain past transactions and proposed classes of transactions from the provisions of Section 17(e)(1) of the Act to permit Research to accept payments for leasing computer programs to brokers to which it directs and has directed substantially all of Twentieth Century's portfolio brokerage. (Rel. IC-11549 - Jan. 13)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until February 3 to comment on the applications of the Boston Stock Exchange for unlisted trading privileges in 15 issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-17443)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until February 3 to comment on the application of New Hampshire Ball Bearings, Inc. to withdraw its common stock (\$2 par value) from listing and registration on the Boston Stock Exchange. (Rel. 34-17444)

LISTING ACTIONS

Orders have been issued, pursuant to Section 12(d) of the Securities Exchange Act of 1934, granting the applications of the following companies to list the specified securities on the following stock exchanges: American Stock Exchange, Inc. - California Real Estate Investment Trust, \$1.00 par value beneficial, Dorchester Gas Corporation, 8-1/2% convertible subordinated debentures, due 2005, Stalex Petroleum Inc., common stock (all effective as of December 24, 1980); Energy Minerals Corp., common stock, Gemco National Inc., common stock and Vishay Inter-Technology Inc., 11% convertible subordinated debentures, due 2000 (all effective as of January 5, 1981). Cincinnati Stock Exchange, Inc. - Rapid American Corporation, sinking fund subordinated debentures, and McCrory Corporation, sinking fund subordinated debentures (both effective as of December 24, 1980). New York Stock Exchange, Inc. - Piedmont Aviation Inc., \$2.375 cumulative convertible preferred stock, first series (effective as of December 24, 1980); First Union Real Estate Equity & Mortgage Investments, 10% convertible subordinated debentures, due 2006 (effective as of December 30, 1980); Associates Corp. of North America, 13-7/8% senior notes, due November 15, 1990, Cenville Communities Inc., common stock, GEO International Corp., common stock, Liberty National Insurance Holding Co. common stock, Natomas Co., \$4.00 Series C cumulative convertible preferred shares, Sunshine Mining Co., 8-1/2% silver indexed bonds, due December 15, 1995, Tidewater Inc., 7-3/4% convertible subordinated debentures, due 2005, Wackenhut Corporation, common stock (all effective as of January 5, 1981); Commonwealth Edison Co., \$12.75 cumulative preference stock, Hartford Electric Light Co., 10.48% preferred stock, 1980 Series, Sysco Corp., common stock (all effective as of January 9, 1981). Pacific Stock Exchange, Inc. - California Real Estate Investment Trust, \$1.00 par value beneficial, McCrory Corporation, sinking fund subordinated debentures, Rapid American Corporation, sinking fund subordinated debentures (all effective as of December 24, 1980); GEO International Corp., common stock, Natomas Co., \$4.00 Series C cumulative convertible preferred shares (both effective as of January 5, 1981); and Falcon Oil & Gas Co. Inc., common stock (effective as of January 8, 1981). Philadelphia Stock Exchange, Inc. - Aeroflex Laboratories Inc., 10% subordinated convertible debentures, due 1999 (effective as of January 5, 1981).

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-16) WISCONSIN POWER AND LIGHT COMPANY, 222 West Washington Ave., Madison, WI 53703 (608) 252-3311 - \$45 million of first mortgage bonds, Series S, due February 1, 1991. Underwriters: Goldman, Sachs & Co. and Merrill Lynch White Weld Capital Markets Group. The company is engaged in generating, purchasing, distributing and selling electric energy. (File 2-70534 - Jan. 12) (Br. 8)

- (S-7) CHEM-LAWN CORPORATION, 450 West Wilson Bridge Rd., Columbus, OH 43085 (614) 888-3572 - 825,000 shares of common stock. Underwriters: Smith Barney, Harris Upham & Co. Incorporated and The Robinson-Humphrey Company, Inc. The company is engaged in providing periodic lawn care service to residential customers. (File 2-70535 - Jan. 12) (Br. 3)
- (S-16) UNITED CABLE TELEVISION CORPORATION, 4700 South Syracuse Pkwy., Denver, CO 80237 (303) 779-5999 - 2,000,000 shares of common stock. Underwriters: Goldman, Sachs & Co. and Bache Halsey Stuart Shields Incorporated. The company is engaged in the development and operation of cable television systems. (File 2-70537 - Jan. 13) (Br. 7)
- (S-16) SOUTHERN INDIANA GAS AND ELECTRIC COMPANY, 20-24 N.W. Fourth St., Evansville, IN 47741 (812) 424-6411 - 200,000 shares of common stock. The company is engaged in the generation, transmission, distribution and sale of electric energy. (File 2-70538 - Jan. 13) (Br. 8)
- (S-16) OKLAHOMA GAS AND ELECTRIC COMPANY, 321 North Harvey Ave., Oklahoma City, OK 73102 - 2,000,000 shares of common stock. (File 2-70539 - Jan. 13) (Br. 8)
- (S-1) CETUS CORPORATION, 600 Bancroft Way, Berkeley, CA 94710 (415) 549-3300 - 5,701,685 shares of common stock. Underwriters: Lehman Brothers Kuhn Loeb Incorporated and L.F. Rothschild, Unterberg, Towbin. The company engages in genetic engineering. (File 2-70540 - Jan. 13) (Br. 8 - New Issue)
- (S-14) FNB BANCORP, INC., 100 First National Bank Plaza, Chicago Heights, IL 60411 (312) 754-3100 - 140,000 shares of common stock. (File 2-70541 - Jan. 13) (Br. 2 - New Issue)
- (S-16) CAPITAL HOLDING CORPORATION, Commonwealth Bldg., 4th & Broadway, Louisville, KY 40202 (502) 584-8157 - 12-3/4% Series A debentures, due January 15, 2006. The company is engaged in the sale of insurance products. (File 2-70542 - Jan. 13) (Br. 9)
- (S-8) LANDMARK BANKING CORPORATION OF FLORIDA, One Financial Plaza, Fort Lauderdale, FL 33394 (305) 765-2275 - 343,200 shares of common stock. (File 2-70543 - Jan. 13) (Br. 2)
- (S-8) DATA GENERAL CORPORATION, 4400 Computer Dr., Westboro, MA 01580 (617) 366-8911 - 1,450,000 shares of common stock. (File 2-70544 - Jan. 13) (Br. 9)
- (S-16) CHARTER MEDICAL CORPORATION, 577 Mulberry St., Macon, GA 31298 (912) 742-1161 - \$30 million of sinking fund debentures, due January 1, 1999. Underwriter: Drexel Burnham Lambert Incorporated. The company is engaged in the operation of various types of hospitals. (File 2-70545 - Jan. 13) (Br. 6)
- (S-11) NATIONAL REAL ESTATE LIMITED PARTNERSHIP - II, 13555 Bishop's Court, Brookfield, WI 53005 - 30,000 limited partnership interest. (File 2-70546 - Jan. 13) (Br. 5 - New Issue)
- (S-12) MORGAN GUARANTY TRUST COMPANY OF NEW YORK, 30 West Broadway, New York, NY 10015 - 100,000 American Depositary Receipts for shares of Offshore Oil N.L. (File 2-70547 - Jan. 12) (Br. 99 - New Issue)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period December 22 - 29, 1980. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

REPORTING COMPANY
OR INDIVIDUAL

F. Dail Harper

ISSUER & NUMBER OF SHARES

Midland Mortgage Investors Trust (Oklahoma City, OK) 12-22-80
Shares of Beneficial Interest - 453,775

DATE FILED

ACQUISITION REPORTS CONT.

* HSM Inc.	Henry S. Miller Realty Trust (Dallas, TX) Shares of Beneficial Interest - 150,871 (26.94%) Shares of Beneficial Interest - 26,667 on exercise of option	12-22-80
* Gulf + Western Industries Inc. Charles G. Bluhdorn	Mohasco Corporation (Amsterdam, NY) Common Stock - 490,000 shs.	12-22-80
* SAFECO Corporation	Montana Power Company (Butte, MT) \$4.20 Preferred Stock - 20,500 shs. (34.17%)	12-22-80
RIM Corporation Richard T. Murphy	Murphy Motor Freight Lines, Inc. (St. Paul, MN) Common Stock - 250,000 shs. (23.17%)	12-22-80
Estate of Phillip Leff Carl Leff, Individually & Co-Executor Eleanor Leff Lillian Leff, Individually & Co-Executor, et al	National Spinning Co., Inc. (NYC) Common Stock - 2,016,638.97 shs. (76%)	12-22-80
Oilgear Stock Retirement Plan	Oilgear Company (Milwaukee, WI) Common Stock - 64,458 shs.	12-22-80
Victorio Company Refco-America, Inc. (Wholly-owned subsidiary of Rockwood & Co.)	Pentair, Inc. (St. Paul, MN) Common Stock - 166,800 shs.	12-22-80
* Tri-State Life Shares, Ltd.	Regency Financial Group, Inc. (Davenport, IA) Common Stock - 41,560 shs.	12-22-80
David P. Reynolds, Individually & Trustee	Reynolds Metals Co. (Richmond, VA) Common Stock - 1,412,036.861 shs.	12-22-80
J. Louis Reynolds, Individually & Trustee	Reynolds Metals Company (Richmond, VA) Common Stock - 1,717,697.534 shs.	12-22-80
* Quinstar Oil Corporation (Canada) John J. Fleming (Canada)	Rusco Industries, Inc. (Los Angeles, CA) Common Stock - 1,045,714 shs. Common Stock - 868,571 shs. on conversion of Note	12-22-80
Gulf + Western Industries, Inc. Charles G. Bluhdorn	Salant Corp. (NYC) Common Stock - 176,400 shs.	12-22-80
Dale E. Mitchell	Security General Life Insurance Co. (Oklahoma City, OK) Common Stock - 283,142 shs. (34.5%)	12-22-80
* William Bolton Commonwealth Holding Co. Oliver R. Grace, Jr.	Terrydale Realty Trust (Kansas City, MO) Shares of Beneficial Interest - 55,200 (12.94%)	12-22-80
* Transamerica Corporation Transamerica Realty Services, Inc. Transamerica Mortgage Co. Transamerica Land Capital, Inc.	Transamerica Realty Investors (San Francisco, CA) Shares of Beneficial Interest - 668,600 (16.7%)	12-22-80
* Maurice Wiener	Transco Realty Trust (Boston, MA) Shares of Beneficial Interest - 64,610	12-22-80
American General Corporation	USLIFE Corporation (NYC) Common Stock - 1,265,400 shs. Common Stock - 166,261.78 shs. on conversion of Preferred Stock	12-22-80
Coral Acquisitions, Inc. Coral Energy, Inc. (Wholly-owned subsidiaries of Coral Petroleum, Inc.) Coral Petroleum, Inc.	United Refining Co. (Warren, PA) Common Stock - 746,680 shs. (30.6%)	12-22-80

ACQUISITION REPORTS CONT.

Integrity Fund, Inc. (Wholly-owned subsidiary of FMR Corp.)	Unity Buying Service Co. Inc. (Hicksville, NY) Common Stock - 92,200 shs.	12-22-80
John W. Bainton	Viatech, Inc. (Syosset, NY) Common Stock - 84,900 shs. (21.3%) (In addition, Mr. Bainton owns 655 shares of Preferred Stock (48.1%).	12-22-80
* PCT Acquisition Corp. (Wholly-owned subsidiary of Papercraft Corp.)	American Technical Industries Inc. (Mt. Vernon, NY) Common Stock - 1,371,334 shs. (96.7%) Common Stock - 199,137 shs. on exercise of warrants	12-23-80
Stanley S. Spielman	Clarostat Mfg. Co. Inc. (Dover, NH) Common Stock - 28,200 shs.	12-23-80
Michael B. Shane	Commonwealth National Corp. (Boston, MA) Common Stock - 13,186 shs.	12-23-80
* British & Commonwealth Shipping Co. Ltd. (U.K.) Country & New Town Properties Ltd. (U.K.) Country & New Town Properties (Holdings) B.V. (Netherlands), et al	Commonwealth Realty Trust (Bala-Cynwyd, PA) Class A Shares of Beneficial Interest - 9,334 Class B Shares of Beneficial Interest - 316,922 Class C Shares of Beneficial Interest - 257,500	12-23-80
Jerrold Blair	Dash Industries, Inc. (Miami, FL) Common Stock - 750,000 shs. (11.5%)	12-23-80
* MAPCO Inc.	Earth Resources Company (Dallas, TX) Common Stock - 6,409,076 shs. (95.3%) (Above shares were acquired pursuant to the Exchange Offer.)	12-23-80
* American Securities Corp. William Rosenwald Mary Kurtz Rosenwald, et al	Eastover Corp. (Jackson, MS) Shares of Beneficial Interest - 120,364	12-23-80
* Deltec Panamerica S.A. (Panama) Clarence Dauphinot	First Newport Corp. (Newport Beach, CA) Common Stock - 489,218 shs. (20.9%)	12-23-80
* Unicorp Financial Corp. (Canada) George S. Mann (Canada)	First Union Real Estate Equity & Mortgage Investments (Cleveland, OH) Shares of Beneficial Interest - 668,600 Shares of Beneficial Interest - 615,619 on conversion of Preferred Stock and Debentures	12-23-80
Ben Swartz, Trustee	General Growth Properties (Des Moines, IA) Shares of Beneficial Interest - 1,255,623 (20.12%)	12-23-80
* Peter Cundill & Associates, Ltd. (Canada)	Lightolier, Inc. (Jersey City, NJ) Common Stock - 150,000 shs. (10.9%)	12-23-80
Robert M. Hearin	Mississippi Valley Gas Co. (Jackson, MS) Common Stock - 73,483 shs. (56,809 of above shares are owned jointly with Leon Hess.)	12-23-80
* Apex Holding Co.	Moraga Corporation (Los Angeles, CA) Common Stock - 389,500 shs. (28.8%)	12-23-80
Thatcher L. Townsend, Jr. Gertrude Ritter (West Germany) Wolfgang Ritter (West Germany) Cayman Reef Development Co. Inc. (B.W.I.)	Ragen Precision Industries, Inc. (North Arlington, NJ) Common Stock - 190,000 shs.	12-23-80
* Franklin P. Johnson, Jr.	SBE, Inc. (Watsonville, CA) Common Stock - 925,015 shs. (14.8%)	12-23-80

ACQUISITION REPORTS CONT.

* B. F. Saul Company Columbia Securities Co. of Washington, DC Kling Corporation Chevy Chase Financial Ltd., et al	B. F. Saul Real Estate Investment Trust (Chevy Chase, MD) Shares of Beneficial Interest - 1,432,769 (24%) Shares of Beneficial Interest - 6,581 on conversion of Debentures Shares of Beneficial Interest - 7,500 on exercise of warrants	12-23-80
* Sharon Steel Corporation Summit Systems Inc. NVF Company Security Management Corp. Victor Posner, Parent	Dayton Malleable, Inc. (Kettering, OH) Common Stock - 190,750 shs. (12.9%)	12-24-80
John H. Hendrix Corporation	First Arkansas Bank Stock Corp. (Little Rock, AR) Common Capital Stock - 86,290 shs.	12-24-80
Matanzas Bay Partners	Giant Portland & Masonry Cement Co. (Columbia, SC) Common Stock - 92,400 shs.	12-24-80
Redcor Corporation	Granger Associates (Santa Clara, CA) Common Stock - 142,857 shs. (13.8%) on conversion of Preferred Stock (Above shares were sold as of 6-30-80.)	12-24-80
* Eugene E. Prince	Hathaway Instruments, Inc. (Denver, CO) Common Stock - 173,292 shs. Common Stock - 156,306 shs. on exercise of option	12-24-80
Esther Freeman	Jamesbury Corp. (Worcester, MA) Common Stock - 187,011 shs.	12-24-80
* TEK Partners, Ltd. Viridian Investments Ltd.	Munsingwear, Inc. (Minneapolis, MN) Common Stock - 46,395 shs.	12-24-80
* Southeastern Public Service Co. DWG Corporation Security Management Corp. Victor Posner, Parent	Simplicity Pattern Co., Inc. (NYC) Common Stock - 1,387,900 shs. (10.1%)	12-24-80
* J. Russell Gramlich John J. Gramlich Michael J. Gramlich James A. Kostoryz	Terrydale Realty Trust (Kansas City, MO) Shares of Beneficial Interest - 130,553 shs. (This amendment corrects previously filed Schedule 13-D on 11-24-80.)	12-24-80
* Financial Industries Corp.	United Founders Life Insurance Co. (Oklahoma City, OK) Common Stock - 452,396 shs. Common Stock - 1,334,505 shs. (28.8%) on exercise of option (Financial has entered into an agreement to purchase an additional 871,527 shares (18.8%))	12-24-80
* Kentucky Bitulithic, Inc. (Wholly-owned subsidiary of Ashland Oil, Inc.)	United States Filter Corp. (NYC) Common Stock - 7,423,906 shs. (92.9%) Common Stock - 200,000 shs. on conversion of Note	12-24-80
* American Values, N.V. (Netherlands Antilles)	Victoria Station Inc. (Larkspur, CA) Common Stock - 287,150 shs.	12-24-80
BAL Partners MBZ Partners Marvin Zale Children's Trust Donald Zale Children's Trust, et al	Zale Corporation (Dallas, TX) Common Stock - 2,581,750 shs. (30.7%)	12-24-80
* Peoples Jewellers Ltd. (Canada)	Zale Corporation (Dallas, TX) Common Stock - 665,000 shs. Common Stock - 1,680 shs. on conversion of Preferred Stock	12-24-80
Queensgate, Inc. R. S. Noonan, Inc.	ASCO, Ltd. (Rehoboth Beach, DE) Common Stock - 677,000 shs. (34.21%)	12-29-80

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Two types of service are available.

REGULAR SERVICE — The regular service reproduction cost is 10¢ per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

PRIORITY SERVICE — Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

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