

# SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A brief summary of financial proposals filed with and actions by the S.E.C.



Washington, D.C. 20549

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(Issue No. 70-141)

FOR RELEASE July 22, 1970

## DECISION IN ADMINISTRATIVE PROCEEDING

SEC CLEARS U. S. COMMUNICATIONS ACQUISITION. The SEC today announced a decision and order under the Investment Company Act (Release IC-5122) involving the acquisition by U. S. Communications Corporation ("USC"), a majority-owned subsidiary of A.V.C. Corporation, both of Wilmington, Del., of certain television properties and the merger of a television broadcasting company with USC. The order provides an exemption from Section 17(e) of the Act with respect to the acceptance by Butcher & Sherrerd, of Philadelphia, of compensation for services performed by Joseph L. Castle, a partner of B & S, between January 1967 and April 1968 in connection with such acquisition, as well as an exemption from Section 17(a) of the proposed exchange by Castle of his stock in the television broadcasting company for securities of USC in connection with the merger. Under the proposal, USC would pay \$140,000 (including \$40,000 already paid) for Castle's services in connection with USC's acquisition of stock in certain television broadcasting companies from one Daniel H. Overmyer and others; and the Commission concluded that the compensation was fair and reasonable and that there was no "overreaching" in arriving at the amount to be paid. Castle also participated in negotiations for the merger of Philadelphia Television Broadcasting Company ("WPHL") into USC, a new company in which A.V.C. would after the merger own 70% of the stock and to which A.V.C. assigned its television rights. Under the merger, Castle received 2,000 shares of USC's common stock and \$8,000 of its debentures in exchange for his preferred and common stock holdings in WPHL; and the Commission concluded that the terms of the exchanges were reasonable and fair and did not receive any overreaching.

## HOLDING COMPANY ACT RELEASES

WASHINGTON GAS-SHENANDOAH GAS PROPOSAL FILED. Washington Gas Light Company, Washington, D. C., has filed a proposal with the SEC under the Holding Company Act for its acquisition of the outstanding minority interest in Shenandoah Gas Company. A hearing thereon will be scheduled by future order. Interested persons are asked to notify the Commission not later than August 6 if they wish to participate in the hearing (Release 35-16784).

According to its application, Washington Gas Light owns 336,961 of the 339,325 outstanding shares of Shenandoah Gas stock. It proposes to acquire the 2,364 shares of minority stock by the cash payment of \$6.50 per share to the holders thereof. Shenandoah Gas is engaged in the purchase, distribution, and sale of natural gas at retail in Winchester, Middletown, Strasburg, Stephens City, and New Market, Va., and at wholesale to Martinsburg. It also serves certain industrial and retail customers from its transmission pipelines in Virginia and West Virginia. As of December 31, 1969, Shenandoah's net plant was \$4,459,000, and its operating revenues (after intercompany eliminations) for the twelve months then ended were \$2,167,000.

MIDDLE SOUTH SERVICES SEEKS ORDER. The SEC has issued an order under the Holding Company Act (Release 35-16788) giving interested persons until August 20 to request a hearing upon an application of Middle South Services, Inc. ("Services"), New Orleans subsidiary of Middle South Utilities, Inc., to sell part of a tract of land in Gretna, Louisiana, to Louisiana Power & Light Company, also a New Orleans subsidiary of Middle South, at cost (\$129,579).

NEW JERSEY POWER RECEIVES ORDER. The SEC has issued an order under the Holding Company Act (Release 35-16789) authorizing New Jersey Power & Light Company, Morristown subsidiary of General Public Utilities ("GPU"), to sell certain utility assets (including primarily power transformers and related equipment and high voltage cable and line termination equipment) to Jersey Central Power & Light Company ("JCP&L"), another subsidiary. Had the sale been consummated on December 31, 1969, the aggregate price would have been some \$132,980.

## COURT ENFORCEMENT ACTIONS

SEC COMPLAINT NAMES ARCO INDUSTRIES, OTHERS. The SEC New York Regional Office announced July 1 (LR-4683) the filing of a complaint in Federal court in New York City, seeking to enjoin the offer and sale of stock of Arco Industries, Inc., of Kettle Falls, Wash., in violation of the Securities Act registration requirements. The following were named as defendants in addition to the issuer: William Clay, Merce Island, Wash.; Franklyn Phillips, Spokane, Wash.; Milfred I. Rockne, Spokane, Wash.; Leonard Porath, Spokane, Wash.; Samuel Gallant, Mount Vernon, N. Y.; Andrew L. Wormser, New York, N. Y.; IFD, Inc., New York, N. Y.; Manuel Posy, Brooklyn, N. Y.; Thomas J. Feely, Fort Lee, N. J.; and Howard Herman, Spokane, Wash.

T. J. RICHMOND RECEIVES SUSPENDED SENTENCE; FINED. The SEC New York Regional Office announced July 15 (LR-4684) that the Federal court in New Jersey sentenced Theodore J. Richmond, Passaic, N. J., to three years' imprisonment and fined him \$2,000 on his plea of guilty to the sale of securities in violation of the Securities Act registration requirements. The prison sentence was suspended and Richmond was placed on three years' probation.

OVER

SECURITIES ACT REGISTRATIONS

REALPROP TO SELL STOCK. Realprop Inc., 200 S. E. 6th St., Court House Sq. Bldg., Ft. Lauderdale, Fla. 33301, filed a registration statement (File 2-37986) with the SEC on July 17 seeking registration of 500,000 shares of common stock, to be offered for public sale at \$5 per share. The offering is to be made through underwriters headed by Frank, Goldman and Drake, Incorporated, 80 Wall St., New York, N. Y. 10005, which will receive a 50¢ per share commission plus \$30,000 for expenses. The company has agreed to sell the Frank, Goldman and Drake firm, at 1¢ per warrant, six-year warrants to purchase shares equal to 10% of the shares sold, exercisable after one year at \$6 per share.

Organized in July 1969, the company proposes to enter into the manufacture and sale of factory-built modular construction units. Of the net proceeds of its stock sale, \$150,000 will be used for the purchase of industrially zoned land, \$280,000 for a building, \$500,000 for factory equipment, \$275,000 for inventory, \$215,000 for mobile equipment and the balance for working capital and other corporate purposes. The company has outstanding 607,500 common shares, of which Robert L. Wertz, board chairman, and John R. McEwen, president, own 27.9% each and management officials as a group 94.6%. Purchasers of the shares being registered will acquire a 45% stock interest in the company for their investment of \$2,500,000; the organizers and company officials will then own 52% for their investment of \$300,000 or 49¢ per share.

CENTRAL MAINE POWER TO SELL BONDS. Central Maine Power Company, 9 Green St., Augusta, Me. 04330, filed a registration statement (File 2-37987) with the SEC on July 20 proposing the public offering of \$35,000,000 of first and general mortgage bonds, Series Z, due 1995. The interest rate, offering price, names of the underwriters and underwriting terms are to be supplied by amendment. An electric utility, the company will apply the net proceeds of its bond sale to retirement of all of the \$17,375,000 of Series L bonds, due 1970, and to payment of short-term borrowings (other than those incurred in connection with advances to joint nuclear projects), estimated at not more than \$10,000,000. The proceeds of such borrowings were used for plant additions and other corporate purposes. The balance, together with cash available from internal sources estimated at \$11,500,000 in 1970, will be expended in connection with the company's construction program, estimated at \$22,500,000 in 1970, and for other corporate purposes.

BANKERS LIFE TO SELL VARIABLE ANNUITIES. Bankers Life Company, 711 High St., Des Moines, Iowa 50307, filed a registration statement (File 2-37988) with the SEC on July 17 seeking registration of Variable Annuity Contracts in Separate Account B (in the amount of \$5,000,000 maximum\*). The contracts are designed for use in connection with (1) pension or profit-sharing plans which qualify under the Self-Employed Individuals Tax Retirement Act, H. R. 10, (2) other employee pension or profit-sharing plans and trusts qualified under Section 401(a) or 403(a) of the Internal Revenue Code, and (3) annuity purchase plans adopted by public school systems or certain tax exempt organizations pursuant to Section 403(b) of the Code. A mutual life insurance company, Bankers Life established the Separate Account in January. E. F. Bucknell is board chairman and H. G. Allen president.

STAINLESS PROCESSING FILES FOR OFFERING AND SECONDARY. Stainless Processing Company, 11900 South Cottage Grove Ave., Chicago, Ill. 60628, filed a registration statement (File 2-37990) with the SEC on July 20 seeking registration of 290,000 shares of common stock, of which 265,000 are to be offered for public sale by the company and 25,000 (being outstanding shares) by the holder thereof. The offering is to be made through underwriters headed by Blunt Ellis & Simmons, 111 W. Monroe St., and Lamson Bros. & Co., 141 W. Jackson Blvd., both of Chicago, Ill.; the offering price (\$12 per share maximum\*) and underwriting terms are to be supplied by amendment.

The company is engaged primarily in the purchase, analysis, segregation, processing and sale of stainless steel and high-temperature scrap metals, in pure and alloyed forms. Of the net proceeds of its sale of additional stock, \$113,200 will be used for prepayment of a land purchase contract and for the purchase of additional land for the company's Chicago facilities, \$153,563 for prepayment of equipment purchase contracts, \$110,000 to purchase and install new crusher and conveyor systems and \$450,000 for a new office building under construction at the company's plant; the balance will be added to the general funds and will be available for general corporate purposes. In addition to indebtedness, the company has outstanding 700,000 common shares (with a \$3.97 per share net tangible book value), of which Morlan E. Fiterman, board chairman and president, owns 89%.

INTERSTATE RACING PROPOSES OFFERING. Interstate Racing Association, Inc., 2910 Security Life Bldg., Denver, Colo. 80202, filed a registration statement (File 2-37991) with the SEC on July 20 seeking registration of \$800,000 of 8½% subordinated debentures, due 1980, and 320,000 shares of Class A nonvoting common stock, to be offered for public sale in units, each consisting of a \$500 debenture and 200 shares, and at \$1,000 per unit. No underwriting is involved; participating NASD members will receive an 8% selling commission.

Organized in June 1967, the company proposes to engage in operating a race plant for racing greyhounds with pari-mutuel wagering. Net proceeds of the company's offering will be used to complete the stadium, paddock, track and accessory structures of the proposed greyhound racing plant near Byers, Colorado and for working capital or to reduce the company's bank loan. In addition to indebtedness, the company has outstanding 150,000 Class A shares and 50,000 Class B shares. Of the A shares, Joseph M. Linsey owns 27%, Alfred S. Ross, president, 8% and management officials as a group 17.3%; of the B shares, Ross owns 30% and management officials as a group 82%. Purchasers of the shares being registered will acquire 61.5% of the total outstanding shares of the company for their investment of \$800,000 (they will sustain an immediate dilution of 64¢ in per share book value from the offering price); present shareholders will then own 38.5% for their investment of \$200,000.

**AMERICAN MOTORS SHARES IN REGISTRATION.** American Motors Corporation, 14250 Plymouth Rd., Detroit, Mich. 48232, filed a registration statement (File 2-37993) with the SEC on July 20 seeking registration of 754,413 shares of capital stock. Of these shares, 490,000 are reserved for issuance in connection with the acquisition of all of the outstanding stock of Windsor Plastics, Inc. and 264,413 are reserved for issuance to Holmes Blunt Ltd. in connection with the acquisition of 3,000 shares of Holmes Foundry Ltd. (which, together with the company's presently owned 1000 shares, constitutes all of Holmes Foundry's outstanding common stock). The recipients of such shares may offer them for sale from time to time at prices current at the time of sale (\$6.625 per share maximum\*). The company has outstanding 24,578,544 common shares.

**CARMAX INDUSTRIES PROPOSES OFFERING.** Carmax Industries, Inc. (the "general partner"), 1140 West Main St., P. O. Box 368, Olney, Ill., filed a registration statement (File 2-37992) with the SEC on July 20 seeking registration of \$10,000,000 of units of participation in five limited partnerships, to be offered for public sale at \$5,000 per unit. No underwriting is involved. Command Group, Inc., an NASD member, will receive an 8% selling commission; it may realow up to 8% to selected NASD members and to any officer or director of the general partner who is an NASD member. The partnerships are to be organized for the purpose of oil and gas exploration. James C. Crabtree is president of the general partner.

**LEASCO DATA SHARES IN REGISTRATION.** Leasco Data Processing Equipment Corporation, 280 Park Ave., New York, N. Y. 10017, filed a registration statement (File 2-37994) with the SEC on July 20 seeking registration of 197,329 outstanding shares of common stock. These shares may be offered for sale from time to time by the holders thereof at prices current at the time of sale (\$7 per share maximum\*). The company, through its subsidiaries, is an international computer and information and financial services organization. Harold L. Schwartz may sell all of 90,002 shares, A. Harry Fishman all of 45,000 and seven others the remaining shares being registered.

#### CORRECTION RE "SEPARATE ACCOUNT" REGISTRATIONS

The summary of Release IC-6124 which appeared in the News Digest of July 21, 1970, should have read as follows: The SEC today released a statement by Solomon Freedman, Director of its Division of Corporate Regulation (Release IC-6124), suggesting that while Form S-1 should continue to be used, the disclosures required by Form S-5 should be referred to as a guide to appropriate disclosure in seeking Securities Act registration of interests or participations in certain "separate accounts" which are exempted from the registration and certain other requirements of the Investment Company Act pursuant to Rule 6e-1 thereunder, until such time as a form designed specifically for such filings is adopted. Also, in view of the adoption of Rule 6e-1 under the Investment Company Act and the amendment of Rule 156 under the Securities Act, the Director has advised insurance companies that prior no-action positions of the Division could no longer be relied upon where an insurance company was allowed to use one of its separate accounts to fund variable annuity contracts issued in connection with retirement plans established pursuant to HR-10 without registering the separate account under the Investment Company Act provided that a registration statement under the Securities Act has become effective in connection with the proposed transactions. Also because of the availability of Rule 6e-1, insurance companies are advised that prior no-action positions of the Division could no longer be relied upon with respect to separate accounts relating to contracts intended to satisfy the requirements of Rule 3c-3 under the Investment Company Act where such contracts provided that employees could elect variable and/or fixed benefits. Such a choice, in the Division's view, is the equivalent of an allocation of employee dollars to the contract (though all dollars were initially contributed by the employer) prohibited by subparagraph (a)(3) of Rule 3c-3.

For further details, see Release IC-6124. The Commission's staff has been advised that copies of Release IC-6124 are being distributed by the American Life Convention and the Life Insurance Association of America to their respective memberships.

#### MISCELLANEOUS

**RECENT FORM 8-K FILINGS.** The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). Invoice will be included with the requested material when mailed. An index of the captions of the several items of the form was included in the June 2 News Digest.

Central Vermont Public Service Corp (April 1970 ( 4,7,13) )	0-1240-2	Automation Ind., Inc April 1970(11)	1-5655-2
New Haven Water Co April 1970 (11)	0-717-2	Oregon Portland Cement Co April 1970 (12,13)	0-636-2
Racon Inc April 1970 ( 4,11,13)	0-2142-2		
Singer Co April 1970 ( 12,13)	1-4327-2	Chris Craft Ind., Inc April 1970 ( 3.4,7,13)	1-2999-2
Clayton Mark & Co April 1970 ( 4,11,13)	0-2464-2	Combined Communications Corp April 1970 ( 11,13)	0-4729-2
Columbia Pictures Ind., Inc April 1970 ( 7,13)	1-6240-2	Eastern Air Lines Inc April 1970 ( 8)	1-3049-2
Parkway Distributors, Inc Oct. 1969 ( 7,10)	1-6282-2		

Questor Corp April 1970 (13)	1-269-2	Alabama By Prod. Corp Apr. 1970 ( 11,13)	0-2522-2
Standard Register Co April 1970 ( 11,13)	0-1097-2	Bangor Hydro Electric Co Sept. 1969 ( 7,13)	0-505-2
Foxboro Co April 1970 (11)	1-4426-2	Chemical Lehman Tank Lines, Inc Apr. 1970 ( 11,12)	0-2155-2
Ohio Water Service Co April 1970 (11)	0-498-2	Dart Ind., Inc Apr. 1970 ( 11,13)	1-3894-2
Central of Georgia Ry Co Apr. (11)	1-3481-2	Environmental Research Corp Apr. 1970 ( 11,13)	2-27936-2
Foster Grant Co Inc April 1970 ( 7)	0-78-2	Intercontinental Services Corp Apr. 1970 ( 2,11,13)	0-4519-2
Shapell Ind., Inc April 1970 (11)	0-4520-2	Reliance Pet Prod. Corp Apr. 1970 ( 11)	2-3408-2
Winn's Stores Inc April 1970 ( 11,12)	0-3699-2	Clark Equipment Co(Del) Apr. 1970 ( 11,13)	1-5646-2
Inarco Corp April 1970 ( 11,13)	0-4735-2	Essex Intl., Inc Apr. 1970 ( 7,13)	1-5013-2
National Utilities & Industries Corp ( 12,13)	0-4293-2	Hastings Mfg. Co Apr. 1970 ( 11)	1-3574-2
El Paso Natural Gas Co April 1970 ( 11,13)	1-2700-2	Invstrs. Diversified Services, Inc Apr. 1970 ( 11,12,13)	1-5226-2
Exlon Co April 1970 ( 11)	1-5499-2	Monumental Corp Apr. 1970 ( 11,13)	1-4574-2
KPA Computer Techniques, Inc Jan. 1970 ( 2,13)	2-29972-2	Nibco, Inc Apr. 1970 ( 2)	0-2662-2
Wisconsin Public Service Corp Apr. 1970 ( 7,13)	1-3016-2	Stop & Shop, Inc Apr. 1970 ( 4,7,8,13)	1-1722-2
Cluett, Peabody & Co Inc Apr. 1970 ( 8,11,13)	1-895-2	American Automation Training Centers, Inc Apr. 1970 (11)	2-32003-2
Dome Mines Ltd Apr. 1970 (11)	1-541-2	Columbus & Southern Ohio Electric Co Apr. 1970 ( 11,13)	1-2680-2
Edington Oil Co Apr. 1970 (8)	0-4046-2	Eastern Gas & Fuel Assoc's. Apr. 1970 ( 7,11,13)	1-2297-2
Fuqua Ind., Inc Apr. 1970 (11,13)	1-5706-2	Fieldcrest Mills, Inc Apr. 1970 (11)	1-5137-2
Mercantile Safe Deposit & Tr. Co Apr. 1970 ( 11,12,13)	0-388-2	First Republic Corp of Amer. Apr. 1970 ( 3,13)	0-1437-2
Wean United, Inc Apr. 1970 (11)	1-5284-2	James Dole Engineering Co Apr. 1970 ( 2,13)	0-1649-2
Ecology, Inc Apr. 1970 ( 12)	2-33366-2	API Instruments Co Apr. 1970 (2)	1-5052-2
Genl. Transportation Services, Inc Apr. 1970 ( 1,3,12,13)	0-4397-2	Citizens Financial Corp Apr. 1970 (11)	1-5928-2
Midland Oil Corp Dec. 1969( 6,13)	0-3610-2	Fidelity Corp Apr. 1970 ( 3,11,13)	0-3055-2
Jan. 1970 (3)	0-3610-2	Keltec Inc Apr. 1970 ( 7,12)	0-1290-2
O'Sullivan Rubber Corp Apr. 1970 (11)	1-4438-2	Bank of New York Co Inc Apr. 1970 ( 11)	1-6152-2
E G & G Inc Apr. 1970 ( 3,11,13)	1-5075-2	Bethlehem Steel Corp Apr. 1970 ( 11,13)	1-1941-2
THE CRUBB CORP Apr. 1970 (11)	0-3089-2	E. E. Du Pont De Nemours & Co Apr. 1970 ( 11,13)	1-815-2
Electrographic Corp Apr. 1970 ( 11,12)	1-2544-2	Electronic Memories, Inc Apr. 1970 ( 11,13)	0-2641-2
Financial Genl. Corp Apr. 1970 ( 11,13)	1-3272-2	Equity Natl. Ind., Inc Apr. 1970 ( 2,11,13)	0-3842-2
Genl. Stone & Matl. Corp Apr. 1970 ( 1,2,11)	0-4215-2	FMC Corp Apr. 1970 ( 12,13)	1-2376-2
Rheingold Corp Apr. 1970 ( 11,13)	1-5101-2	Hanover Shoe, Inc Apr. 1970 (11)	0-897-2
Seaboard Coast Line RR Co Apr. 1970 ( 7,13)	1-3359-2	Southern Union Gas Co Apr. 1970 ( 12,13)	0-1103-2

CONTINUED

Balt. Gas & Elec. Co Apr. 1970 ( 11,13)	1-1910-2	Hazeltine Corp (11)	1-230-2
LSB Ind., Inc Apr. 1970 ( 11,12,13)	1-6137-2	Hindale Raceway, Inc ( 3,11,13)	0-1342-2
Olga Co Apr. 1970 ( 11)	0-2942-2	Holly Sugar Corp (13)	1-22702
United Va. Bankshares, Inc Apr. 1970 ( 7,10,11)	0-1145-2	Indinana Bell Tel Co Inc (11)	2-21428-2
Fleetwood Enterprises, Inc Apr. 1970 ( 12,13)	1-5602-2	Microdot, Inc ( 2,7,9)	1-4973-2
Handy & Harman Apr. 1970 ( 7)	1-5365-2	Non-Commissioned Officers Life Insr. Co (11)	2-29381-2
Saturn Airways, Inc March 1970 ( 12)	1-5844-2	Shahmoon Ind., Inc ( 2,6,11,13)	1-1142-2
Falls City Brewing Co Apr. 1970 (11)	0-2475-2	Allied Stores Corp (13)	1-970-2
Flying Diamond Land & Mineral Corp Apr. 1970 ( 7,13)	0-4033-2	FAIM Information Services, Inc (11)	1-6056-2
Poote, Cone & Belding Inc Apr. 1970 (11,13)	1-5078-2	GRI Corp ( 4,9 11)	0-3489-2
Praway, Inc Apr. 1970 ( 11)	0-948-2	General Foods Corp (12)	1-1354-2
Air Reduction Co Inc Apr. 1970 (11)	1-111-2	General Mills Inc ( 8,12,13)	1-1185-2
Corning Natural Gas Corp Apr. 1970 (11)	0-643-2	Kirk Corp (12,13)	0-4182-2
First Union, Inc Apr. 1970 ( 7,8,11)	0-3909-2	Michigan General Corp (11,12,13)	1-6167-2
Square D Co Apr. 1970 ( 11,12)	1-2188-2	The Seven-Up Co (11)	0-2992-2
Crystal TissueCo Apr. 1970 ) 4,13)	1-1017-2	William Bond, Inc (12)	0-4367-2
Eldon Ind., Inc Mar. 1970 ( 11,13)	0-1374-2	AAA Enterprises, Inc ( 3,12,13)	2-32355-2
First Jersey Natl. Corp Apr. 1970 ( 12,13)	0-451702	American Nuclear Corp ( 2,3,7,8,11,,13)	0-1764-2
Wayne-Gossard Corp Apr. 1970 ) 11)	1-2782-2	American Sugar Co (3)	1-5225-2
American Cynamid Co Apr. 1970 ( 3)	1-3426-2	Arden Mayfair, Inc (11,13)	1-5281-2
Bankers Trust March 1970 ( 3,13)	0-1610-2	Barnwell Ind., Inc ( 2,13)	1-5103-2
Cincinnati Milling Machine CO Apr. 1970 (11)	1-3306-2	Bishop Ind., Inc ( 2,13)	1-3829-2
ERC Corp Apr. 1970 ( 11,12,13)	0-473P-2	Blue Chip Stamps (3)	0-3810-2
Fidelity Real Estate Invst. Tr March 1970 (3113)	0-1929-2	Roontoon Electronics Corp ( 9,13)	0-2364-2
Georgia Power Co April 1970 ( 4,7,13)	0-392-2	Computer Property Corp ( 4,7,13)	0-3600-2
Associated Transport, Inc (11,13)	1-5182-2	Dan River Mills Inc ( 11,13)	1-3912-2
Dynamics Research Corp (11,12)	0-2479-2	Easco Corp ( 11,13)	1-1329-2
Executone, Inc (11,13)	1-5214-2	Early & Daniel Co ( 12,13)	1-548-2
Fisher Scientific Co ( 7,11,12,13)	0-2084-2	Lionel Corp (9)	1-3197-2
Great Commonwealth Life Insur. Co (11,13)	2-24061-2	Oscar Meyer & Co (7)	0-4450-2
		Savannah Sugar Refining Co (111)	0-922-2
		Servo Corp of America ( 7,12)	1-3925-2
		Bradford Speed Packaging & Devel. Corp (11,13)	1-4859-2
		Cattleman's Foundation Corp, Inc (11)	0-2067-2
		Computer Response Corp (11)	0-4793-2
		Hammermill Paper Co (12)	1-3100-2

## 8K Report for April 1970 (Con't)

Hudson Bay Mining & Smelting Co Ltd ( 7,11,13)	1-1184-2	Allied Chemical Corp (7)	1-1269-2
Indianapolis Power & Light Co ( 4,11,13)	1-3132-2	Anthony Ind., Inc ( 11,13)	1-4290-2
Kollmorgen Corp ( 11,12,13)	1-5562-2	Boston Gas Co ( 7,8,11,13)	2-23416-2
R. J. Reynolds Tobacco Co (11,13)	1-980-2	Burndy Corp (11,13)	1-4406-2
Eli Lilly & Co (11,13)	0-1060-2	Cyclops Corp (11)	1-2858-2
		Gardner Denver Co (11,13)	1-1182-2
Associated Brewing Co (11,13)	1-909-2	Hecia Mining Co (11,1 2)	1-1527-2
Atlantic Richfield Co (7)	1-1196-2	Interlake Steel Corp (11)	1-1068-2
Canadian Gridoil Ltd (11,13)	1-5191-2	Package Machinery Co (10,11,13)	0-577-2
ISC Ind., Inc ( 7,13)	1-5699-2	Petroleum Exploration (12,13)	0-2729-2
Intl. Nickel Co of Canada Ltd (11)	1-1143-2	Pneumo Dynamics, Corp (11,13)	1-4875-2
Mobile Gas Service Corp (11)	0-234-2	Rose's Stores Inc (11)	0-631-2
Monarch Electronics Intl. Inc (2,3,12)	1-5497-2		
Parvin-Dohrmann Co ( 3,4,7,11,13)	1-2762-2	American Financial Corp (11,13)	0-839-2
Reeves Telecom Corp (2)	1-4361-2	The American Plan Corp (11)	2-25183-2
		Barnett Mortgage Tr (12,13)	2-36524-2
American Micro-Systems, Inc (11,13)	2-30452-2		
Atlas Chemical Ind., Inc ( 4,11)	1-177-2	Bernac Corp ( 3,6,9,13)	1-4739-2
Michael Baker, Jr. ( 2,7,11,13)	0-3561-2	Buxton's Country Shops ( 11,12,13)	0-4731-2
Cannon Shoe Co (11,13)	0-3837-2	Carminc Foods, Inc ( 11,12,13)	0-4488-2
Commercial Intl. Corp (1)	0-4178-2	Cities Service Co (11,13)	1-1093-2
		Combustion Engineering Inc ( 4,8,11,13)	1-117-2
Consolidated Papers, Inc (13)	0-1051-2	Eaton Yale & Towne Inc ( 11,13)	1-1396-2
Hoffman Rosner Corp (7)	2-35081-2	GAF Corp (11,13)	1-5026-2
Natl. Equities, Inc (8)	0-2140-2	General Devel. Corp (7)	1-4080-2
Perfect Film, Inc (3)	1-2991-2	Geriatrics, Inc (12,13)	2-32437-2
		Graphics Sciences, Inc (12,13)	0-3281-2
		Pacific Intermountain Express Co( 7,11,13)	1-4727-2

**SECURITIES ACT REGISTRATIONS.** Effective July 21: The Cheapside Dollar Fund, Ltd., 2-34215; Commerce Bancshares, Inc., 2-37476 (40 days); Cook United, Inc., 2-37895; ESL Inc., 2-36709 (90 days); Granger Associates, 2-37691 & 2-37692; Inforex, Inc., 2-36587 (90 days); Leisure Technology Corp., 2-37764; Lomas & Nettleton Mortgage Investors, 2-37152 (40 days); Metromedia, Inc., 2-37276; A. O. Smith Corp., 2-37743 (40 days); The Travelers Corp., 2-37877 (40 days); Tropicana Products, Inc., 2-37703 (40 days).

**NOTE TO DEALERS.** The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

\*As estimated for purposes of computing the registration fee.

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