



U.S. EXPORT FACT SHEET

July 2010 Export Statistics Released September 9, 2010

EXPORT OVERVIEW:

- With the release of the July 2010 U.S. International Trade in Goods and Services report by the Department of Commerce's U.S. Census Bureau and the Bureau of Economic Analysis, U.S. exports of goods and services increased by 1.8 percent in July 2010 to \$153.3 billion since June 2010, while imports decreased 2.1 percent to \$196.1 billion over the same period.
- In July 2010, the monthly U.S. goods and services trade deficit decreased by 14.0 percent or \$7.0 billion to \$42.8 billion when compared to June 2010.
- U.S. goods and services exports through the first seven months of 2010 are up 17.9 percent to \$1,044.2 billion from the \$885.8 billion in exports through the same period of 2009.
- In July, the average import price per barrel of crude oil was \$72.09 per barrel; this is up from the low of \$39.14 per barrel in February 2009, and down from the June 2010 price of \$72.44. The slight decline in the value of crude oil imports since June was due to a 0.1 percent decrease in the crude oil import quantity (down to 311.7 million barrels) and a decrease of \$0.35 (or 0.5 percent) in the unit price per barrel.

TRADE SPOTLIGHT: U.S. Trade with Next Tier Markets

- Colombia, Indonesia, Saudi Arabia, South Africa, Turkey, and Vietnam are identified by the Trade Promotion Coordinating Committee (TPCC) as markets where U.S. companies have increasing opportunities in the next five to ten years – as having high growth rates, a reasonable business climate, and significant export opportunities.
- The TPCC agencies identified these countries as markets where agencies could work closely together to develop a strong trade promotion program, including identifying opportunities for U.S. companies, ensuring U.S. companies are aware of the opportunities, and addressing market access barriers affecting sales.

U.S. Merchandise Exports

Ranked by 2009 Value, in millions of U.S. Dollars

<u>Rank</u>	<u>Country</u>	<u>2008</u>	<u>2009</u>	<u>% Change</u>	<u>YTD July 2009</u>	<u>YTD July 2010</u>	<u>% Change</u>
20	Saudi Arabia	12,484	10,792	-14%	6,088	6,590	8%
23	Colombia	11,437	9,451	-17%	5,076	6,850	35%
28	Turkey	9,959	7,095	-29%	3,842	5,726	49%
35	Indonesia	5,644	5,107	-10%	2,671	3,863	45%
39	South Africa	6,490	4,453	-31%	2,630	2,829	8%
45	Vietnam	2,789	3,097	11%	1,682	2,024	20%

U.S. Merchandise Imports

Ranked by 2009 Value, in millions of U.S. Dollars

<u>Rank</u>	<u>Country</u>	<u>2008</u>	<u>2009</u>	<u>% Change</u>	<u>YTD July 2009</u>	<u>YTD July 2010</u>	<u>% Change</u>
14	Saudi Arabia	54,747	22,053	-60%	11,754	17,735	51%
25	Indonesia	15,799	12,939	-18%	7,365	9,164	24%
26	Vietnam	12,901	12,288	-5%	6,836	7,973	17%
27	Colombia	13,093	11,323	-14%	6,034	8,709	44%
37	South Africa	9,948	5,879	-41%	2,956	4,399	49%
48	Turkey	4,642	3,662	-21%	2,022	2,333	15%