



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C. 20220

OFFICE OF FOREIGN ASSETS CONTROL

Weapons of Mass Destruction Proliferators Sanctions Regulations, 31 C.F.R. Part 544

Iranian Transactions Regulations, 31 C.F.R. Part 560

Executive Order 13599, "Blocking Property of the Government of Iran and Iranian Financial Institutions"

General License No. 5a

Specified transactions involving certain blocked property authorized.

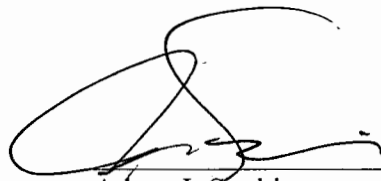
(a) Effective November 17, 2011, all transactions are authorized related to the arrest, detention, and judicial sale of the MV Dianthe (f.k.a. Horsham, f.k.a. Iran Bam, IMO No. 9323833), arrested in Mundra, India, which was identified as blocked property on September 10, 2008 (the "Vessel"), pursuant to Executive Order ("E.O.") 13382 of June 28, 2005 (70 Fed. Reg. 38567 (July 1, 2005)) ("E.O. 13382"). Such transactions include, but are not limited to, bidding on the purchase of the vessels; paying deposits; providing financing, insurance, or funding in connection with the purchase; and, in furtherance of the arrest, detention, and judicial sale of the Vessel, providing vessel management services; providing port agency services; purchasing of bunkers; repairing or modifying the Vessel for commercial use; providing crewing; and hiring surveyors to inspect the vessel. This authorization expires at 11:59 p.m. eastern standard time, November 30, 2012.

(b) Except as authorized in paragraph (a), this general license does not authorize any provision of services, or any transfer of funds or other property, directly or indirectly, that would otherwise be prohibited by 31 C.F.R. Chapter V or E.O. 13599, including to any entity or

individual whose property and interests in property are blocked pursuant to any Executive order, statute, or 31 C.F.R. Chapter V.

(c) Unless otherwise authorized by the Office of Foreign Assets Control (“OFAC”), all property and interests in property related to the Vessel that were previously blocked pursuant to E.O. 13382 and/or the Weapons of Mass Destruction Proliferators Sanctions Regulations (the “WMDPSR”), 31 C.F.R. Part 544, remain blocked.

Note to General License No. 5: If the Vessel is sold pursuant to judicial sale, the purchaser of the Vessel may provide OFAC with evidence demonstrating that the basis for the blocking is no longer applicable in order to expedite the removal of the Vessel from OFAC’s Specially Designated Nationals and Blocked Persons List (“SDN List”). Please see § 544.403 of the WMDPSR regarding licensed transfers of property away from persons whose property and interests in property are blocked, and 31 C.F.R. § 501.807 for procedures governing removal of name from OFAC’s SDN List. Recommended documentation to be provided to OFAC to expedite removal from the SDN List includes: (1) documentation demonstrating completion of the vessel sale, such as a bill of sale or other evidence provided by a sheriff or court; (2) documentation demonstrating the source of funds for the vessel purchase, such as evidence of any financing associated with purchasing the vessel and the parties associated with such financing; (3) corporate and other documentation to substantiate the identity of the buyer; and, if applicable, (4) information or documentation regarding plans to lease the vessel to any party other than the buyer.



Adam J. Szubin
Director
Office of Foreign Assets Control

Date: February 21, 2012