

Private Foundations and Charitable Trusts, 1991

Data Release

For 1991, private foundations and charitable trusts reported \$24.9 billion in total revenues and \$10.3 billion in contributions, gifts, and grants paid out, increases from 1990 of 26 percent and 14 percent, respectively. Private foundations are generally larger in terms of asset size and more numerous than charitable trusts. The 41,348 private foundations accounted for 98 percent of the combined total of \$192.6 billion in assets (based on fair market value) for foundations and charitable trusts, while the 2,662 charitable trusts accounted for the remainder.

A private foundation is a nonprofit, tax-exempt organization that is narrowly supported and controlled, usually by an individual, family, or corporation. A charitable trust filing under Internal Revenue Code section 4947(a)(1) is also nonprofit, but is not tax-exempt and is typically supported and controlled by an individual or family. Both private foundations and charitable trusts are required to file an annual information return, Form 990-PF, *Return of Private Foundation (or Section 4947(a)(1) Charitable Trust Treated as a Private Foundation)*.

Private Foundations

Total private foundation revenues increased by over 26 percent from \$19.5 billion for 1990 to \$24.6 billion for 1991 [1]. The growth in revenues was largely due to net gains (less losses) from sales of assets, which increased to \$8.5 billion, more than double the amount reported for 1990. Other major sources of revenues -- receipts from contributions, gifts, and grants; and dividends and interest from securities -- each grew about 5 percent from 1990 levels to \$7.1 billion and \$6.7 billion, respectively. Charitable contributions, gifts, and grants paid increased by over 14 percent to \$10.1 billion (as reported on a cash basis in Table 1).

Total assets (based on fair market value) grew by 15 percent to \$189.6 billion for 1991 compared to 1990. The largest component of total assets, investments in securities, increased by more than 10 percent to \$139.4 billion. More than 65 percent of these investments were in corporate stock, which continued to dominate total investments in securities just as they had in previous years. The remaining 35 percent was in government obligations and corporate bonds. Investments in government obligations fell by more than 4 percent to \$31.1 billion, while corporate bond investments grew to \$17.4 billion, an increase of nearly 21 percent. (Table 1 also presents book values for these same asset accounts.)

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Section 4947(a)(1) Charitable Trusts

Charitable trusts, as defined under Internal Revenue Code section 4947(a)(1), reported nearly \$3.0 billion in total assets for 1991, an increase of nearly 8 percent from 1990. Investments in securities, nearly 68 percent of total assets, grew slightly from \$1.9 billion to \$2.0 billion. This increase was due to a 17-percent growth in the fair market value of corporate stock, which increased to \$1.3 billion for 1991. The increase in corporate stock, which reflected both new acquisitions (reduced by dispositions) and net increases in the fair market value of previous acquisitions, was partially offset by decreases in the value of corporate bonds and government obligations, which fell slightly to \$0.3 billion and \$0.4 billion, respectively. Charitable contributions, gifts, and grants paid, grew by more than 4 percent to \$0.2 billion for 1991 (as reported on a cash basis in Table 2).

Total revenues grew somewhat for 1991, to \$280.4 million, a 4-percent increase from 1990. Like private foundations, the largest amount of growth was due to net gains (less losses) from sales of assets, which increased nearly 89 percent to \$73.7 million. Unlike private foundations, dividends and interest from securities were the primary source of revenues, nearly \$117.0 million for 1991. Receipts from contributions, gifts, and grants made up a relatively small portion of the revenues for charitable trusts, about 14 percent, for 1991.

Data Sources and Limitations

Tables 1 and 3 provide information for Reporting Year 1991 for private foundations, while Tables 2 and 4 provide similar data for charitable trusts. The statistics are based on a sample of Reporting Year 1991 Forms 990-PF that were filed with the Internal Revenue Service. The IRS required organizations with accounting periods beginning in 1991 (and therefore ending between December 1991 and November 1992) to file a 1991 Form 990-PF. Some part-year returns were included in the sample for organizations that changed their accounting periods, or filed initial or final returns. Approximately 61 percent of the foundations and 55 percent of charitable trusts had full-year accounting periods covering Calendar Year 1991 or part-year accounting periods that ended in December 1991. Additionally, 60 percent of total foundation assets and 57 percent of total trust assets were for the calendar-year accounting period. Therefore, the majority of the financial activity reflected in the statistics was associated with Calendar Year 1991.

The 1991 sample was stratified based on both the size of book value of total assets and the type of organization (either a private foundation or a charitable trust). Foundation returns were selected at rates that ranged from approximately 5 percent (for the more numerous but very

small asset-size returns) to 100 percent (for the relatively few returns with large amounts of assets). Charitable trust returns were selected at rates that ranged from 29 to 100 percent. The 5,574 returns in the 1991 sample (4,699 foundations and 875 trusts) were drawn from the estimated population totals shown in Tables 1 through 4.

The population from which the 1991 sample was drawn consisted of Form 990-PF records posted to the IRS Business Master File during 1991 and 1992. Some of the records designated were for organizations that were deemed inactive or terminated. Inactive and terminated organizations are not reflected in the estimates. For the small number of active, large foundations whose returns for the 1991 Reporting Year were not yet filed or were otherwise unavailable for the statistics, data were estimated using other returns having similar characteristics. For the unavailable active trust returns, which were smaller in size than those for foundations, prior-year data were in most instances used as a substitute.

The data presented were obtained from returns as originally filed. The data were subjected to comprehensive testing and correction procedures in order to ensure statistical reliability and validity. In most cases, changes made to the original return as a result of administrative processing, audit procedures, or a taxpayer amendment were not incorporated into the data base.

Explanation of Selected Terms

Charitable Trust.--This type of organization, also referred to as a "nonexempt" charitable trust, was defined in Internal Revenue Code section 4947(a)(1) as an organization (1) that is not considered tax-exempt under section 501(a); (2) that has exclusively charitable interests; and (3) for which donors are allowed to claim a tax deduction for charitable contributions. Nonexempt charitable trusts that are not publicly supported are subject to the excise tax provisions for private foundations and are required to file a Form 990-PF. ("Publicly supported" nonexempt charitable trusts are required to file Form 990, *Return of Organization Exempt From Income Tax* [2].) Nonexempt charitable trusts must pay an annual tax on income (usually from investments) that is not distributed for charitable purposes, and they must report such income and tax on Form 1041, *U.S. Fiduciary Income Tax Return*.

Distributable Amount.--This was the minimum payout amount that was required to be distributed by the end of the year following the year for which the return was filed in order to avoid an excise tax for failure to distribute income currently. The distributable amount was computed as 5 percent of "net investment assets," called the "minimum investment return," minus taxes on both "net investment

income" and "unrelated business income," plus or minus other adjustments, either allowed or required.

Excess Distributions Carryover.--The excess distributions carryover equaled the excess of "qualifying distributions" for 1991 over the "distributable amount." "Excess" amounts from the current year could be carried forward to be applied to the distributable amount for the following 5 years.

Minimum Investment Return.--This was the aggregate fair market value of assets not used for charitable purposes, less both the indebtedness incurred to acquire them and cash held for charitable activities, multiplied by 5 percent. The minimum investment return was used as the base for calculating the "distributable amount."

Nonoperating Foundations (and Section 4947(a)(1) Charitable Trusts).--Nonoperating foundations and trusts generally carried on their charitable activities in an indirect manner by making grants to other organizations directly engaged in charitable activities, in contrast to those (operating) foundations and trusts engaged in charitable activities, themselves. However, some nonoperating foundations and trusts were actively involved in charitable programs of their own, in addition to making grants to other organizations. Nonoperating foundations and trusts were subject to an excise tax (and possible additional penalties) for failure to distribute an annual minimum amount for charitable purposes within a required time period.

Operating Foundations (and Section 4947(a)(1) Charitable Trusts).--These organizations generally expended their income for direct, active involvement in a tax-exempt activity, such as operating a library or museum, or conducting scientific research. Operating foundations and trusts were excepted from the income distribution requirement and related excise taxes that were applicable to their nonoperating counterparts. To qualify as an operating foundation or trust for a particular taxable year, the private foundation or trust had to meet both an "income test" and one of three other tests: an "assets test," an "endowment test," or a "support test." (The tests are described below with reference to private foundations but apply in the same manner to the charitable trusts.)

To meet the income test, a private foundation had to spend at least 85 percent of the lesser of its "adjusted net income" or "minimum investment return" on the direct, active conduct of tax-exempt, charitable activities (as opposed to the payout of grants in support of such programs). The assets test was met if 65 percent or more of the foundation's assets were directly used for the active conduct of charitable activities. The endowment test was met if the foundation normally made distributions for the

active conduct of charitable activities in an amount not less than two-thirds of its "minimum investment return." The support test was met if the foundation normally received substantially all of its support (other than from "gross investment income") from the public or from five or more qualifying exempt organizations, and (a) no more than 25 percent of its support (other than from "gross investment income") was normally received from any one such qualifying exempt organization; and (b) no more than half of its support was normally received from gross investment income.

Private Foundation.--This type of organization is defined in Internal Revenue Code section 501(c)(3) as a nonprofit corporation, association, or trust with a narrow source of funds that operated or supported social, educational, scientific, charitable, religious, or other programs dedicated to improving the general welfare of society. A private foundation is: (1) not a church, school, hospital, or medical research organization; (2) not an organization with broad public support in the form of contributions or income from tax-exempt activities; (3) not an organization that was operated by, or in connection with, any of the above described organizations; and (4) not an organization that conducted tests for public safety. The primary difference between a private foundation and a public charity was the sources of each type of organization's funding. A foundation usually receives its funds from an individual,

family, or corporation, while a public charity receives its funds primarily from a large number of sources within the general public.

Qualifying Distributions.--Qualifying distributions included disbursements for charitable purposes; amounts paid to acquire assets used directly to accomplish tax-exempt functions; charitable program-related investments; and amounts set aside for future charitable projects. Qualifying distributions could be credited against the foundation's or trust's obligation to pay out its "distributable amount."

Undistributed Income.--Undistributed income was the portion of the required "distributable amount" still undistributed after applying against it the sum of current-year qualifying distributions and any excess distributions carryover from prior years.

Notes and References

- [1] For more information on private foundations and charitable trusts for 1990, see Meckstroth, Alicia, "Private Foundations and Charitable Trusts, 1990," *Statistics of Income Bulletin*, Winter 1993-94, Volume 13, Number 3.
- [2] For more information on charities and other tax-exempt organizations, see Hilgert, Cecelia, "Charities and Other Tax-Exempt Organizations, 1990," *Statistics of Income Bulletin*, Fall 1994, Volume 14, Number 2.

Private Foundations and Charitable Trusts, 1991

Table 1.—All Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of foundation, size of fair market value of total assets	Number of returns	Total revenue		Selected sources of revenue					
		Number of returns	Amount	Contributions, gifts, and grants received		Dividends and interest from securities		Net gain (less loss) from sales of assets	
				Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
ALL FOUNDATIONS									
Total	41,348	40,341	24,610,028	18,999	7,141,936	25,927	6,692,371	16,107	8,533,912
Zero or unreported.....	942	734	47,961	374	23,023	228	15,060	*107	*7,038
\$1 under \$100,000.....	14,823	14,106	478,973	8,028	424,855	5,346	13,303	1,978	13,918
\$100,000 under \$1,000,000.....	15,479	15,413	1,451,145	6,531	1,038,173	11,201	190,032	6,462	86,286
\$1,000,000 under \$10,000,000.....	8,167	8,152	3,943,851	3,290	1,969,373	7,306	970,117	5,873	528,733
\$10,000,000 under \$25,000,000.....	1,079	1,079	2,367,163	437	1,029,134	1,012	616,216	890	432,705
\$25,000,000 under \$50,000,000.....	403	403	1,759,553	160	624,736	387	547,478	372	357,579
\$50,000,000 under \$100,000,000.....	228	228	1,994,811	98	751,484	222	625,285	207	457,087
\$100,000,000 or more.....	226	226	12,566,572	82	1,281,160	224	3,714,880	218	6,650,565
Nonoperating foundations									
Total	37,870	36,970	22,738,815	16,597	6,446,135	24,657	6,237,615	15,281	8,152,921
Zero or unreported.....	817	630	44,617	290	19,718	228	15,060	*107	*7,038
\$1 under \$100,000.....	13,161	12,506	445,702	6,832	398,233	5,066	12,688	1,874	13,221
\$100,000 under \$1,000,000.....	14,587	14,537	1,365,098	5,983	974,228	10,844	185,695	6,271	81,276
\$1,000,000 under \$10,000,000.....	7,564	7,556	3,487,643	2,860	1,684,894	6,844	917,952	5,513	512,160
\$10,000,000 under \$25,000,000.....	949	949	2,124,491	344	944,586	901	566,613	780	401,551
\$25,000,000 under \$50,000,000.....	374	374	1,641,119	134	597,820	361	517,430	345	334,983
\$50,000,000 under \$100,000,000.....	211	211	1,851,619	85	705,712	207	580,716	192	428,604
\$100,000,000 or more.....	208	208	11,778,527	68	1,120,945	207	3,441,461	200	6,374,088
Operating foundations									
Total	3,478	3,371	1,871,213	2,401	695,802	1,270	454,756	826	380,991
Zero or unreported.....	*125	*104	*3,344	*83	*3,306	--	--	--	--
\$1 under \$100,000.....	1,663	1,600	33,270	1,195	26,622	281	614	*104	*697
\$100,000 under \$1,000,000.....	892	876	86,047	547	63,945	357	4,337	192	5,010
\$1,000,000 under \$10,000,000.....	604	597	456,208	429	284,479	463	52,165	360	16,573
\$10,000,000 under \$25,000,000.....	130	130	242,672	93	84,548	111	49,603	110	31,154
\$25,000,000 under \$50,000,000.....	29	29	118,434	26	26,915	26	30,048	27	22,597
\$50,000,000 under \$100,000,000.....	17	17	143,192	13	45,772	15	44,569	15	28,483
\$100,000,000 or more.....	18	18	788,045	14	160,215	17	273,419	18	276,477
GRANTMAKING FOUNDATIONS									
Total	34,461	34,242	23,178,129	15,059	6,326,989	24,026	6,494,599	15,200	8,435,794
Zero or unreported.....	526	505	46,201	228	21,284	207	15,052	*107	*7,038
\$1 under \$100,000.....	10,757	10,559	406,151	5,752	366,755	4,491	10,996	1,728	12,694
\$100,000 under \$1,000,000.....	13,882	13,882	1,296,102	5,524	921,624	10,748	187,390	6,216	76,214
\$1,000,000 under \$10,000,000.....	7,497	7,497	3,559,468	2,885	1,752,277	6,848	924,106	5,571	513,113
\$10,000,000 under \$25,000,000.....	986	986	2,153,811	368	935,251	937	583,333	816	414,265
\$25,000,000 under \$50,000,000.....	383	383	1,666,971	141	604,187	369	526,374	355	344,904
\$50,000,000 under \$100,000,000.....	215	215	1,747,217	88	567,324	211	589,449	198	446,319
\$100,000,000 or more.....	215	215	12,302,209	73	1,158,308	214	3,657,900	208	6,621,248
Grantmaking-nonoperating foundations									
Total	32,923	32,726	22,167,091	14,158	6,021,762	23,382	6,187,060	14,788	8,133,217
Zero or unreported.....	464	443	44,081	*166	*19,198	207	15,052	*107	*7,038
\$1 under \$100,000.....	9,991	9,814	391,341	5,270	353,621	4,335	10,531	1,687	12,662
\$100,000 under \$1,000,000.....	13,500	13,500	1,258,866	5,387	895,605	10,523	183,413	6,083	74,603
\$1,000,000 under \$10,000,000.....	7,258	7,258	3,319,028	2,719	1,560,140	6,666	903,791	5,418	508,211
\$10,000,000 under \$25,000,000.....	928	928	2,072,370	335	914,192	883	558,111	762	394,794
\$25,000,000 under \$50,000,000.....	371	371	1,627,656	132	597,453	359	514,930	343	334,735
\$50,000,000 under \$100,000,000.....	206	206	1,698,798	83	564,374	203	572,804	190	427,090
\$100,000,000 or more.....	206	206	11,754,950	66	1,117,179	205	3,428,428	199	6,374,084
Grantmaking-operating foundations									
Total	1,537	1,516	1,011,038	901	305,228	644	307,539	412	302,578
Zero or unreported.....	*62	*62	*2,119	*62	*2,085	--	--	--	--
\$1 under \$100,000.....	766	745	14,810	482	13,135	*156	*465	*42	*32
\$100,000 under \$1,000,000.....	382	382	37,236	137	26,020	225	3,977	*134	*1,611
\$1,000,000 under \$10,000,000.....	239	239	240,440	166	192,137	182	20,315	153	4,902
\$10,000,000 under \$25,000,000.....	58	58	81,441	33	21,059	54	25,221	54	19,471
\$25,000,000 under \$50,000,000.....	12	12	39,314	9	6,714	10	11,444	12	10,168
\$50,000,000 under \$100,000,000.....	9	9	48,419	5	2,950	8	16,645	8	19,229
\$100,000,000 or more.....	9	9	547,259	7	41,129	9	229,472	9	247,164

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1991

Table 1.--All Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Type of foundation, size of fair market value of total assets	Total expenses		Excess of revenue (less loss) over expenses		Net investment income		Disbursements for exempt purposes	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
ALL FOUNDATIONS								
Total.....	40,267	13,172,916	40,447	11,437,111	36,114	13,243,743	38,104	11,714,917
Zero or unreported.....	796	104,756	630	-56,795	422	23,490	609	99,766
\$1 under \$100,000.....	14,071	491,158	14,362	-12,186	10,972	43,102	12,721	458,573
\$100,000 under \$1,000,000.....	15,312	1,144,312	15,362	306,833	14,805	447,200	14,804	1,080,468
\$1,000,000 under \$10,000,000.....	8,152	2,662,698	8,157	1,281,153	7,997	1,840,371	8,043	2,361,338
\$10,000,000 under \$25,000,000.....	1,078	1,402,599	1,079	964,564	1,073	1,274,040	1,074	1,261,674
\$25,000,000 under \$50,000,000.....	403	1,069,430	403	690,123	397	1,055,128	403	959,984
\$50,000,000 under \$100,000,000.....	228	1,003,794	227	991,017	223	1,181,074	225	867,957
\$100,000,000 or more.....	226	5,294,170	226	7,272,401	225	7,379,338	225	4,625,157
Nonoperating foundations								
Total.....	36,890	12,044,503	37,086	10,694,311	33,519	12,312,125	35,094	10,818,386
Zero or unreported.....	692	101,473	547	-56,856	401	23,456	526	96,656
\$1 under \$100,000.....	12,471	462,086	12,741	-16,384	9,902	40,778	11,315	436,066
\$100,000 under \$1,000,000.....	14,437	1,072,414	14,504	292,684	14,054	421,193	14,036	1,018,207
\$1,000,000 under \$10,000,000.....	7,549	2,267,315	7,554	1,220,328	7,436	1,751,875	7,482	2,024,201
\$10,000,000 under \$25,000,000.....	948	1,230,452	949	894,039	946	1,175,395	947	1,122,323
\$25,000,000 under \$50,000,000.....	374	983,162	374	657,956	368	994,217	374	895,610
\$50,000,000 under \$100,000,000.....	211	909,521	210	942,098	206	1,104,555	208	810,317
\$100,000,000 or more.....	208	5,018,080	208	6,760,447	207	6,800,657	207	4,415,006
Operating foundations								
Total.....	3,378	1,128,413	3,361	742,800	2,595	931,618	3,010	896,531
Zero or unreported.....	*104	*3,283	*83	*61	*21	*34	*83	*3,110
\$1 under \$100,000.....	1,600	29,072	1,621	4,198	1,070	2,324	1,406	22,507
\$100,000 under \$1,000,000.....	876	71,898	859	14,149	751	26,007	768	62,261
\$1,000,000 under \$10,000,000.....	604	395,383	604	60,824	562	88,497	562	337,136
\$10,000,000 under \$25,000,000.....	130	172,147	130	70,525	127	98,645	127	139,351
\$25,000,000 under \$50,000,000.....	29	86,268	29	32,167	29	60,911	29	64,374
\$50,000,000 under \$100,000,000.....	17	94,273	17	48,920	17	76,519	17	57,641
\$100,000,000 or more.....	18	276,090	18	511,955	18	578,681	18	210,151
GRANTMAKING FOUNDATIONS								
Total.....	34,461	12,456,102	34,242	10,722,026	32,077	12,894,049	34,461	11,237,442
Zero or unreported.....	526	102,715	422	-56,514	339	23,452	526	98,358
\$1 under \$100,000.....	10,757	434,757	10,712	-28,606	8,877	37,985	10,757	429,172
\$100,000 under \$1,000,000.....	13,882	1,093,313	13,815	202,789	13,633	423,735	13,882	1,048,291
\$1,000,000 under \$10,000,000.....	7,497	2,443,287	7,495	1,116,181	7,440	1,769,152	7,497	2,214,296
\$10,000,000 under \$25,000,000.....	986	1,280,428	986	873,383	984	1,202,952	986	1,166,000
\$25,000,000 under \$50,000,000.....	383	988,598	383	678,373	378	1,020,444	383	900,245
\$50,000,000 under \$100,000,000.....	215	927,827	214	819,389	211	1,136,808	215	838,770
\$100,000,000 or more.....	215	5,185,178	215	7,117,031	215	7,279,521	215	4,542,309
Grantmaking-nonoperating foundations								
Total.....	32,923	11,852,157	32,725	10,314,933	30,779	12,248,679	32,923	10,729,095
Zero or unreported.....	464	100,647	380	-56,566	318	23,418	464	96,458
\$1 under \$100,000.....	9,991	421,989	9,946	-30,648	8,281	37,028	9,991	416,521
\$100,000 under \$1,000,000.....	13,500	1,050,429	13,433	208,437	13,271	405,365	13,500	1,008,981
\$1,000,000 under \$10,000,000.....	7,258	2,206,572	7,256	1,112,456	7,208	1,729,572	7,258	1,995,647
\$10,000,000 under \$25,000,000.....	928	1,216,564	928	855,805	927	1,159,795	928	1,112,943
\$25,000,000 under \$50,000,000.....	371	964,487	371	663,169	366	991,481	371	883,430
\$50,000,000 under \$100,000,000.....	206	894,848	205	803,950	202	1,101,991	206	809,487
\$100,000,000 or more.....	206	4,996,620	206	6,758,330	206	6,800,031	206	4,405,627
Grantmaking-operating foundations								
Total.....	1,537	603,946	1,516	407,092	1,298	645,370	1,537	508,347
Zero or unreported.....	*62	*2,068	*42	*52	*21	*34	*62	*1,899
\$1 under \$100,000.....	766	12,768	766	2,042	596	957	766	12,652
\$100,000 under \$1,000,000.....	382	42,884	382	-5,648	362	18,370	382	39,310
\$1,000,000 under \$10,000,000.....	239	236,714	239	3,725	232	39,580	239	218,649
\$10,000,000 under \$25,000,000.....	58	63,864	58	17,577	57	43,158	58	53,057
\$25,000,000 under \$50,000,000.....	12	24,111	12	15,204	12	28,963	12	16,815
\$50,000,000 under \$100,000,000.....	9	32,979	9	15,440	9	34,817	9	29,283
\$100,000,000 or more.....	9	188,558	9	358,701	9	479,491	9	136,682

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1991

Table 1.—All Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of foundation, size of fair market value of total assets	Contributions, gifts, and grants paid ¹		Excise tax on net investment income				Total assets (book value)		
	Number of returns	Amount	Total	Domestic organizations		Foreign organizations		Number of returns	Amount
				Number of returns	Amount	Number of returns	Amount		
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
ALL FOUNDATIONS									
Total.....	34,461	10,146,287	170,623	34,620	169,609	50	1,014	40,464	145,384,628
Zero or unreported.....	526	97,319	241	356	241	--	--	*58	*6,747
\$1 under \$100,000.....	10,757	405,795	669	10,096	668	*3	*1	14,823	474,027
\$100,000 under \$1,000,000.....	13,882	990,499	6,985	14,607	6,985	--	--	15,479	5,074,631
\$1,000,000 under \$10,000,000.....	7,497	2,059,661	26,907	7,757	26,857	*33	*50	8,167	20,909,232
\$10,000,000 under \$25,000,000.....	986	1,067,682	18,700	1,015	18,699	1	1	1,079	13,342,736
\$25,000,000 under \$50,000,000.....	383	814,699	14,794	373	14,762	3	31	403	11,087,128
\$50,000,000 under \$100,000,000.....	215	749,487	16,658	211	16,637	3	22	228	12,616,839
\$100,000,000 or more.....	215	3,961,145	85,669	206	84,759	7	910	226	81,873,289
Nonoperating foundations									
Total.....	32,923	9,941,981	166,384	32,637	165,371	47	1,013	37,111	131,942,788
Zero or unreported.....	464	95,497	241	335	241	--	--	*58	*6,747
\$1 under \$100,000.....	9,991	396,918	632	9,247	632	--	--	13,161	424,826
\$100,000 under \$1,000,000.....	13,500	977,339	6,513	13,979	6,513	--	--	14,587	4,757,846
\$1,000,000 under \$10,000,000.....	7,258	1,917,028	25,991	7,374	25,942	*33	*50	7,564	19,236,701
\$10,000,000 under \$25,000,000.....	928	1,055,288	17,825	941	17,824	1	1	949	11,811,027
\$25,000,000 under \$50,000,000.....	371	809,279	14,540	362	14,509	3	31	374	10,279,222
\$50,000,000 under \$100,000,000.....	206	744,020	15,849	199	15,827	3	22	211	11,642,398
\$100,000,000 or more.....	206	3,946,611	84,793	200	83,883	7	910	208	73,784,021
Operating foundations									
Total.....	1,537	204,306	4,239	1,983	4,238	*3	*1	3,353	13,441,840
Zero or unreported.....	*62	*1,822	*1	*21	*1	--	--	--	--
\$1 under \$100,000.....	766	8,876	36	849	36	*3	*1	1,663	49,201
\$100,000 under \$1,000,000.....	382	13,159	472	627	472	--	--	892	316,784
\$1,000,000 under \$10,000,000.....	239	142,634	915	383	915	--	--	604	1,672,531
\$10,000,000 under \$25,000,000.....	58	12,394	875	74	875	--	--	130	1,531,709
\$25,000,000 under \$50,000,000.....	12	5,419	253	11	253	--	--	29	807,906
\$50,000,000 under \$100,000,000.....	9	5,467	809	12	809	--	--	17	974,441
\$100,000,000 or more.....	9	14,534	877	6	877	--	--	18	8,089,269
GRANTMAKING FOUNDATIONS									
Total.....	34,461	10,146,287	167,487	31,210	166,510	45	977	33,972	138,112,515
Zero or unreported.....	526	97,319	241	294	241	--	--	*37	*6,696
\$1 under \$100,000.....	10,757	405,795	578	8,388	578	--	--	10,757	390,611
\$100,000 under \$1,000,000.....	13,882	990,499	6,543	13,475	6,543	--	--	13,882	4,577,791
\$1,000,000 under \$10,000,000.....	7,497	2,059,661	26,084	7,323	26,034	*33	*50	7,497	19,132,936
\$10,000,000 under \$25,000,000.....	986	1,067,682	18,026	960	18,025	1	1	986	12,227,634
\$25,000,000 under \$50,000,000.....	383	814,699	14,598	365	14,567	3	31	383	10,530,564
\$50,000,000 under \$100,000,000.....	215	749,487	16,116	202	16,106	2	10	215	11,781,654
\$100,000,000 or more.....	215	3,961,145	85,300	203	84,415	6	885	215	79,464,629
Grantmaking-nonoperating foundations									
Total.....	32,923	9,941,981	165,208	30,251	164,231	45	977	32,497	129,788,256
Zero or unreported.....	464	95,497	240	273	240	--	--	*37	*6,696
\$1 under \$100,000.....	9,991	396,918	566	7,938	566	--	--	9,991	366,441
\$100,000 under \$1,000,000.....	13,500	977,339	6,211	13,213	6,211	--	--	13,500	4,416,738
\$1,000,000 under \$10,000,000.....	7,258	1,917,028	25,570	7,147	25,521	*33	*50	7,258	18,512,610
\$10,000,000 under \$25,000,000.....	928	1,055,288	17,575	923	17,575	1	1	928	11,550,533
\$25,000,000 under \$50,000,000.....	371	809,279	14,485	360	14,454	3	31	371	10,198,256
\$50,000,000 under \$100,000,000.....	206	744,020	15,792	196	15,782	2	10	206	11,291,559
\$100,000,000 or more.....	206	3,946,611	84,768	200	83,883	6	885	206	73,445,424
Grantmaking-operating foundations									
Total.....	1,537	204,306	2,279	959	2,279	--	--	1,475	8,324,259
Zero or unreported.....	*62	*1,822	*1	*21	*1	--	--	--	--
\$1 under \$100,000.....	766	8,876	12	450	12	--	--	766	24,170
\$100,000 under \$1,000,000.....	382	13,159	332	262	332	--	--	382	161,053
\$1,000,000 under \$10,000,000.....	239	142,634	514	175	514	--	--	239	620,326
\$10,000,000 under \$25,000,000.....	58	12,394	450	37	450	--	--	58	677,100
\$25,000,000 under \$50,000,000.....	12	5,419	113	5	113	--	--	12	332,308
\$50,000,000 under \$100,000,000.....	9	5,467	324	6	324	--	--	9	490,095
\$100,000,000 or more.....	9	14,534	533	3	533	--	--	9	6,019,205

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1991

Table 1.--All Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Type of foundation, size of fair market value of total assets	Selected asset types							
	Investments in securities (book value)							
	Total		Government obligations		Corporate stock		Corporate bonds	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	
ALL FOUNDATIONS								
Total.....	23,816	105,053,390	12,198	29,420,818	19,224	58,902,986	10,323	16,729,586
Zero or unreported.....	*37	*2,523	*17	*2,507	*21	*17	--	--
\$1 under \$100,000.....	4,402	166,752	1,312	32,612	3,215	114,998	813	19,142
\$100,000 under \$1,000,000.....	10,450	2,592,385	4,582	707,218	8,205	1,340,449	4,188	544,719
\$1,000,000 under \$10,000,000.....	7,085	13,859,851	4,777	4,889,662	6,085	6,570,149	3,948	2,400,040
\$10,000,000 under \$25,000,000.....	1,014	9,402,859	827	3,322,952	909	4,337,210	713	1,742,697
\$25,000,000 under \$50,000,000.....	389	8,495,628	318	2,829,472	364	4,002,972	310	1,663,184
\$50,000,000 under \$100,000,000.....	218	9,668,689	175	2,976,466	212	4,993,114	165	1,699,109
\$100,000,000 or more.....	220	60,864,702	190	14,659,930	213	37,544,077	186	8,660,695
Nonoperating foundations								
Total.....	22,601	97,145,334	11,585	26,517,918	18,233	54,991,353	9,790	15,636,063
Zero or unreported.....	*37	*2,523	*17	*2,507	*21	*17	--	--
\$1 under \$100,000.....	4,167	160,588	1,225	31,724	3,045	109,722	813	19,142
\$100,000 under \$1,000,000.....	10,067	2,521,230	4,495	685,551	7,892	1,304,764	4,047	530,915
\$1,000,000 under \$10,000,000.....	6,653	13,162,529	4,482	4,635,176	5,724	6,287,271	3,682	2,240,082
\$10,000,000 under \$25,000,000.....	908	8,674,096	730	3,035,796	817	4,046,216	632	1,592,085
\$25,000,000 under \$50,000,000.....	364	8,076,533	298	2,684,389	342	3,804,363	291	1,587,782
\$50,000,000 under \$100,000,000.....	203	9,047,899	164	2,769,458	197	4,680,040	154	1,598,400
\$100,000,000 or more.....	202	55,499,936	173	12,673,318	195	34,758,960	171	8,067,658
Operating foundations								
Total.....	1,215	7,908,057	613	2,902,900	991	3,911,633	533	1,093,523
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	236	6,164	*87	*888	170	5,276	--	--
\$100,000 under \$1,000,000.....	383	71,155	*87	*21,667	313	35,685	*141	*13,804
\$1,000,000 under \$10,000,000.....	432	697,322	294	254,485	361	282,878	266	159,958
\$10,000,000 under \$25,000,000.....	106	728,763	97	287,156	92	290,994	81	150,613
\$25,000,000 under \$50,000,000.....	25	419,095	20	145,083	22	198,609	19	75,402
\$50,000,000 under \$100,000,000.....	15	620,791	11	207,008	15	313,074	11	100,709
\$100,000,000 or more.....	18	5,364,766	17	1,986,613	18	2,785,117	15	593,037
GRANTMAKING FOUNDATIONS								
Total.....	22,047	101,621,582	11,452	28,488,269	17,889	56,880,903	9,803	16,252,411
Zero or unreported.....	*37	*2,523	*17	*2,507	*21	*17	--	--
\$1 under \$100,000.....	3,797	155,451	1,121	29,837	2,817	107,627	726	17,987
\$100,000 under \$1,000,000.....	9,830	2,491,521	4,392	696,099	7,726	1,273,160	4,051	522,263
\$1,000,000 under \$10,000,000.....	6,651	13,166,535	4,501	4,626,105	5,730	6,245,124	3,736	2,295,305
\$10,000,000 under \$25,000,000.....	943	8,901,481	765	3,145,798	842	4,115,316	656	1,640,367
\$25,000,000 under \$50,000,000.....	371	8,225,216	305	2,724,977	349	3,892,476	295	1,607,764
\$50,000,000 under \$100,000,000.....	208	9,187,412	169	2,830,451	202	4,716,170	158	1,640,791
\$100,000,000 or more.....	210	59,491,443	182	14,432,495	203	36,531,014	180	8,527,934
Grantmaking-nonoperating foundations								
Total.....	21,441	96,260,230	11,163	26,329,391	17,369	54,364,163	9,556	15,566,676
Zero or unreported.....	*37	*2,523	*17	*2,507	*21	*17	--	--
\$1 under \$100,000.....	3,644	149,894	1,076	29,280	2,689	102,627	726	17,987
\$100,000 under \$1,000,000.....	9,626	2,433,421	4,325	675,702	7,555	1,243,573	3,963	514,146
\$1,000,000 under \$10,000,000.....	6,482	12,925,654	4,399	4,566,916	5,576	6,133,863	3,636	2,224,875
\$10,000,000 under \$25,000,000.....	889	8,504,812	714	2,984,376	800	3,955,219	617	1,565,217
\$25,000,000 under \$50,000,000.....	361	8,028,674	296	2,647,721	340	3,796,790	290	1,584,163
\$50,000,000 under \$100,000,000.....	200	8,898,081	163	2,749,572	194	4,555,879	152	1,592,631
\$100,000,000 or more.....	201	55,317,171	173	12,673,318	194	34,576,196	171	8,067,658
Grantmaking-operating foundations								
Total.....	606	5,361,352	288	2,158,878	521	2,516,740	247	685,734
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	152	5,557	*45	*557	*128	*5,000	--	--
\$100,000 under \$1,000,000.....	204	58,100	*67	*20,396	171	29,587	*88	*8,116
\$1,000,000 under \$10,000,000.....	168	240,881	*102	*59,189	153	111,261	100	70,431
\$10,000,000 under \$25,000,000.....	54	396,669	51	161,422	42	160,097	39	75,150
\$25,000,000 under \$50,000,000.....	10	196,542	9	77,256	9	95,686	5	23,601
\$50,000,000 under \$100,000,000.....	8	289,331	6	80,880	8	160,291	6	48,160
\$100,000,000 or more.....	9	4,174,272	9	1,759,177	9	1,954,818	9	460,277

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1991

Table 1.--All Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Type of foundation, size of fair market value of total assets	Total assets (fair market value)		Selected asset types							
	Number of returns	Amount	Investments in securities (fair market value)							
			Total		Government obligations		Corporate stock		Corporate bonds	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	
ALL FOUNDATIONS										
Total.....	40,406	189,571,401	23,696	139,387,608	12,148	31,088,414	19,120	90,866,798	10,297	17,432,396
Zero or unreported.....	-	-	-	-	-	-	-	-	-	-
\$1 under \$100,000.....	14,823	451,747	4,348	143,390	1,295	32,645	3,161	93,351	813	17,394
\$100,000 under \$1,000,000.....	15,479	5,651,617	10,436	3,070,106	4,565	742,525	8,192	1,769,417	4,188	558,163
\$1,000,000 under \$10,000,000.....	8,167	25,051,539	7,071	17,461,021	4,777	5,208,752	6,071	9,705,175	3,924	2,547,095
\$10,000,000 under \$25,000,000.....	1,079	16,677,101	1,014	12,340,359	828	3,552,839	908	6,936,329	712	1,851,192
\$25,000,000 under \$50,000,000.....	403	13,859,754	389	10,817,555	318	2,968,760	363	6,068,111	309	1,780,684
\$50,000,000 under \$100,000,000.....	228	15,651,882	218	12,309,970	175	3,167,914	212	7,370,699	165	1,771,356
\$100,000,000 or more.....	226	112,227,760	220	83,245,208	190	15,414,979	213	58,923,716	186	8,906,513
Nonoperating foundations										
Total.....	37,053	173,257,850	22,498	130,519,709	11,535	28,109,758	18,146	86,100,005	9,765	16,309,946
Zero or unreported.....	-	-	-	-	-	-	-	-	-	-
\$1 under \$100,000.....	13,161	402,040	4,113	137,120	1,209	31,649	2,991	88,077	813	17,394
\$100,000 under \$1,000,000.....	14,587	5,314,531	10,070	2,987,226	4,478	720,008	7,896	1,723,399	4,047	543,819
\$1,000,000 under \$10,000,000.....	7,564	22,952,555	6,639	16,543,476	4,482	4,934,232	5,710	9,230,310	3,659	2,378,934
\$10,000,000 under \$25,000,000.....	949	14,796,269	908	11,435,715	731	3,247,882	816	6,493,678	631	1,694,155
\$25,000,000 under \$50,000,000.....	374	12,833,066	364	10,322,791	298	2,816,189	341	5,804,123	290	1,702,479
\$50,000,000 under \$100,000,000.....	211	14,535,213	203	11,610,650	164	2,954,605	197	6,989,743	154	1,666,301
\$100,000,000 or more.....	208	102,424,177	202	77,482,732	173	13,405,192	195	55,770,677	171	8,306,864
Operating foundations										
Total.....	3,353	16,313,550	1,198	8,867,899	613	2,978,657	974	4,766,793	533	1,122,450
Zero or unreported.....	-	-	-	-	-	-	-	-	-	-
\$1 under \$100,000.....	1,663	49,707	*236	*6,271	87	996	*170	*5,275	-	-
\$100,000 under \$1,000,000.....	892	337,087	*366	*82,880	87	22,518	296	46,019	*141	*14,344
\$1,000,000 under \$10,000,000.....	604	2,098,984	432	917,545	294	274,520	361	474,865	266	168,160
\$10,000,000 under \$25,000,000.....	130	1,880,832	106	904,644	97	304,957	92	442,651	81	157,037
\$25,000,000 under \$50,000,000.....	29	1,026,688	25	494,764	20	152,571	22	263,988	19	78,205
\$50,000,000 under \$100,000,000.....	17	1,116,670	15	699,320	11	213,309	15	380,956	11	105,055
\$100,000,000 or more.....	18	9,803,583	18	5,762,476	17	2,009,787	18	3,153,039	15	599,649
GRANTMAKING FOUNDATIONS										
Total.....	33,935	180,809,787	21,944	135,366,056	11,419	30,090,180	17,786	88,342,606	9,777	16,933,270
Zero or unreported.....	-	-	-	-	-	-	-	-	-	-
\$1 under \$100,000.....	10,757	368,476	3,742	132,523	1,105	29,828	2,763	86,474	726	16,222
\$100,000 under \$1,000,000.....	13,882	5,133,627	9,833	2,969,874	4,391	731,367	7,713	1,703,014	4,051	535,493
\$1,000,000 under \$10,000,000.....	7,497	22,832,753	6,637	16,587,181	4,501	4,925,422	5,716	9,226,199	3,713	2,435,560
\$10,000,000 under \$25,000,000.....	986	15,341,902	943	11,711,098	766	3,366,755	841	6,600,132	655	1,744,210
\$25,000,000 under \$50,000,000.....	383	13,142,331	371	10,468,431	305	2,845,432	348	5,900,407	294	1,722,592
\$50,000,000 under \$100,000,000.....	215	14,752,337	208	11,798,119	169	3,015,284	202	7,072,432	158	1,710,403
\$100,000,000 or more.....	215	109,238,362	210	81,698,830	182	15,176,092	203	57,753,949	180	8,768,789
Grantmaking-nonoperating foundations										
Total.....	32,460	170,858,444	21,338	129,517,887	11,130	27,899,627	17,265	85,380,065	9,530	16,238,195
Zero or unreported.....	-	-	-	-	-	-	-	-	-	-
\$1 under \$100,000.....	9,991	344,308	3,590	127,020	1,060	29,166	2,635	81,633	726	16,222
\$100,000 under \$1,000,000.....	13,500	4,960,740	9,629	2,900,166	4,324	710,080	7,542	1,663,372	3,963	526,714
\$1,000,000 under \$10,000,000.....	7,258	22,066,552	6,468	16,258,795	4,399	4,863,158	5,562	9,032,629	3,613	2,363,008
\$10,000,000 under \$25,000,000.....	928	14,498,099	889	11,229,483	715	3,194,377	799	6,368,963	616	1,666,143
\$25,000,000 under \$50,000,000.....	371	12,723,398	361	10,246,230	296	2,764,435	339	5,783,055	289	1,698,741
\$50,000,000 under \$100,000,000.....	206	14,179,767	200	11,456,226	163	2,933,220	194	6,862,501	152	1,660,504
\$100,000,000 or more.....	206	102,085,580	201	77,299,968	173	13,405,192	194	55,587,912	171	8,306,864
Grantmaking-operating foundations										
Total.....	1,475	9,951,343	606	5,848,169	288	2,190,553	521	2,962,541	247	695,075
Zero or unreported.....	-	-	-	-	-	-	-	-	-	-
\$1 under \$100,000.....	766	24,168	152	5,503	*45	*662	*128	*4,841	-	-
\$100,000 under \$1,000,000.....	382	172,887	204	69,708	*67	*21,287	*171	*39,642	88	8,780
\$1,000,000 under \$10,000,000.....	239	766,201	168	328,386	102	62,264	153	193,570	100	72,552
\$10,000,000 under \$25,000,000.....	58	843,804	54	481,615	51	172,379	42	231,169	39	78,067
\$25,000,000 under \$50,000,000.....	12	418,932	10	222,201	9	80,998	9	117,352	5	23,851
\$50,000,000 under \$100,000,000.....	9	572,570	8	341,893	6	82,063	8	209,931	6	49,899
\$100,000,000 or more.....	9	7,152,782	9	4,398,862	9	1,770,901	9	2,166,036	9	461,925

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1991

Table 1.--All Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Type of foundation, size of fair market value of total assets	Net worth		Minimum investment return		Distributable amount	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(45)	(46)	(47)	(48)	(49)	(50)
ALL FOUNDATIONS						
Total	40,520	139,220,100	39,024	7,727,768	35,868	7,145,188
Zero or unreported.....	*121	*5,699	439	17,327	419	17,087
\$1 under \$100,000.....	14,823	443,885	13,212	22,501	11,747	21,255
\$100,000 under \$1,000,000.....	15,479	4,898,042	15,338	252,925	14,466	264,334
\$1,000,000 under \$10,000,000.....	8,160	20,268,585	8,109	1,098,366	7,506	1,019,508
\$10,000,000 under \$25,000,000.....	1,079	12,986,184	1,076	721,858	946	655,081
\$25,000,000 under \$50,000,000.....	403	10,706,144	402	611,080	373	567,514
\$50,000,000 under \$100,000,000.....	228	12,301,321	224	680,022	207	629,617
\$100,000,000 or more.....	226	77,610,240	223	4,323,688	205	3,970,792
Nonoperating foundations						
Total	37,125	126,845,440	36,011	7,220,857	35,868	7,145,188
Zero or unreported.....	*79	*5,735	419	17,327	419	17,087
\$1 under \$100,000.....	13,161	398,396	11,872	20,632	11,747	21,255
\$100,000 under \$1,000,000.....	14,587	4,599,927	14,483	241,528	14,466	264,334
\$1,000,000 under \$10,000,000.....	7,557	18,748,350	7,506	1,032,930	7,506	1,019,508
\$10,000,000 under \$25,000,000.....	949	11,536,534	947	667,251	946	655,081
\$25,000,000 under \$50,000,000.....	374	9,971,926	373	576,772	373	567,514
\$50,000,000 under \$100,000,000.....	211	11,424,979	207	644,260	207	629,617
\$100,000,000 or more.....	208	70,159,593	205	4,020,157	205	3,970,792
Operating foundations						
Total	3,394	12,374,660	3,014	506,911	N/A	N/A
Zero or unreported.....	*42	*36	--	--	N/A	N/A
\$1 under \$100,000.....	1,663	45,490	1,341	1,869	N/A	N/A
\$100,000 under \$1,000,000.....	892	298,115	855	11,397	N/A	N/A
\$1,000,000 under \$10,000,000.....	604	1,520,235	604	65,437	N/A	N/A
\$10,000,000 under \$25,000,000.....	130	1,449,651	129	54,607	N/A	N/A
\$25,000,000 under \$50,000,000.....	29	734,218	29	34,308	N/A	N/A
\$50,000,000 under \$100,000,000.....	17	876,342	17	35,763	N/A	N/A
\$100,000,000 or more.....	18	7,450,646	18	303,531	N/A	N/A
GRANTMAKING FOUNDATIONS						
Total	33,965	133,192,194	33,646	7,497,495	32,153	7,095,080
Zero or unreported.....	37	5,694	356	17,180	335	16,940
\$1 under \$100,000.....	10,757	366,527	10,144	19,656	9,399	19,168
\$100,000 under \$1,000,000.....	13,882	4,478,093	13,865	238,716	13,466	252,724
\$1,000,000 under \$10,000,000.....	7,490	18,855,391	7,489	1,038,804	7,250	1,000,187
\$10,000,000 under \$25,000,000.....	986	11,959,814	984	685,996	925	644,505
\$25,000,000 under \$50,000,000.....	383	10,259,652	382	586,463	370	563,891
\$50,000,000 under \$100,000,000.....	215	11,559,663	213	660,611	204	627,586
\$100,000,000 or more.....	215	75,707,360	213	4,250,068	204	3,970,078
Grantmaking-nonoperating foundations						
Total	32,490	125,185,717	32,213	7,171,705	32,153	7,095,080
Zero or unreported.....	*37	*5,694	335	17,180	335	16,940
\$1 under \$100,000.....	9,991	343,749	9,440	18,628	9,399	19,168
\$100,000 under \$1,000,000.....	13,500	4,326,600	13,483	231,469	13,466	252,724
\$1,000,000 under \$10,000,000.....	7,251	18,282,493	7,250	1,013,281	7,250	1,000,187
\$10,000,000 under \$25,000,000.....	928	11,296,387	926	656,425	925	644,505
\$25,000,000 under \$50,000,000.....	371	9,957,145	370	573,095	370	563,891
\$50,000,000 under \$100,000,000.....	206	11,138,894	204	642,183	204	627,586
\$100,000,000 or more.....	206	69,834,756	204	4,019,444	204	3,970,078
Grantmaking-operating foundations						
Total	1,475	8,006,476	1,433	325,789	N/A	N/A
Zero or unreported.....	--	--	--	--	N/A	N/A
\$1 under \$100,000.....	766	22,778	703	1,027	N/A	N/A
\$100,000 under \$1,000,000.....	*382	*151,493	382	7,247	N/A	N/A
\$1,000,000 under \$10,000,000.....	239	572,898	239	25,523	N/A	N/A
\$10,000,000 under \$25,000,000.....	58	663,427	58	29,571	N/A	N/A
\$25,000,000 under \$50,000,000.....	12	302,508	12	13,369	N/A	N/A
\$50,000,000 under \$100,000,000.....	9	420,769	9	18,428	N/A	N/A
\$100,000,000 or more.....	9	5,872,604	9	230,624	N/A	N/A

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1991

Table 1.--All Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Type of foundation, size of fair market value of total assets	Qualifying distributions		Undistributed income for 1991		Excess distributions carryover to 1992	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(51)	(52)	(53)	(54)	(55)	(56)
ALL FOUNDATIONS						
Total.....	38,227	12,095,043	8,674	1,924,671	28,232	14,024,011
Zero or unreported.....	609	99,766	*17	*58	592	318,176
\$1 under \$100,000.....	12,742	460,695	2,260	2,632	10,245	1,314,021
\$100,000 under \$1,000,000.....	14,887	1,092,316	3,401	43,743	11,125	2,610,421
\$1,000,000 under \$10,000,000.....	8,064	2,434,242	2,339	208,869	5,196	4,168,868
\$10,000,000 under \$25,000,000.....	1,074	1,327,408	319	137,679	626	2,045,576
\$25,000,000 under \$50,000,000.....	403	995,969	148	144,996	224	1,222,420
\$50,000,000 under \$100,000,000.....	224	896,396	91	190,569	117	861,794
\$100,000,000 or more.....	223	4,788,250	99	1,196,124	107	1,482,734
Nonoperating foundations						
Total.....	35,169	10,910,108	8,674	1,924,671	28,232	14,024,011
Zero or unreported.....	526	96,656	*17	*58	592	318,176
\$1 under \$100,000.....	11,335	436,722	2,260	2,632	10,245	1,314,021
\$100,000 under \$1,000,000.....	14,086	1,028,408	3,401	43,743	11,125	2,610,421
\$1,000,000 under \$10,000,000.....	7,489	2,045,398	2,339	208,869	5,196	4,168,868
\$10,000,000 under \$25,000,000.....	947	1,161,589	319	137,679	626	2,045,576
\$25,000,000 under \$50,000,000.....	374	910,005	148	144,996	224	1,222,420
\$50,000,000 under \$100,000,000.....	207	819,348	91	190,569	117	861,794
\$100,000,000 or more.....	205	4,411,982	99	1,196,124	107	1,482,734
Operating foundations						
Total.....	3,058	1,184,935	N/A	N/A	N/A	N/A
Zero or unreported.....	*83	*3,110	N/A	N/A	N/A	N/A
\$1 under \$100,000.....	1,406	23,974	N/A	N/A	N/A	N/A
\$100,000 under \$1,000,000.....	801	63,908	N/A	N/A	N/A	N/A
\$1,000,000 under \$10,000,000.....	576	388,844	N/A	N/A	N/A	N/A
\$10,000,000 under \$25,000,000.....	127	165,819	N/A	N/A	N/A	N/A
\$25,000,000 under \$50,000,000.....	29	85,963	N/A	N/A	N/A	N/A
\$50,000,000 under \$100,000,000.....	17	77,049	N/A	N/A	N/A	N/A
\$100,000,000 or more.....	18	376,268	N/A	N/A	N/A	N/A
GRANTMAKING FOUNDATIONS						
Total.....	34,458	11,488,148	6,790	1,909,249	26,023	13,600,821
Zero or unreported.....	526	98,358	*17	*58	447	315,852
\$1 under \$100,000.....	10,757	430,607	1,062	1,572	8,887	1,237,664
\$100,000 under \$1,000,000.....	13,882	1,053,909	2,809	39,519	10,629	2,533,299
\$1,000,000 under \$10,000,000.....	7,497	2,238,874	2,252	203,081	5,006	3,983,663
\$10,000,000 under \$25,000,000.....	986	1,208,251	315	136,382	610	1,985,722
\$25,000,000 under \$50,000,000.....	383	925,532	147	143,188	222	1,208,923
\$50,000,000 under \$100,000,000.....	214	850,335	89	189,325	116	861,628
\$100,000,000 or more.....	213	4,682,281	99	1,196,124	106	1,474,070
Grantmaking-nonoperating foundations						
Total.....	32,920	10,808,122	6,790	1,909,249	26,023	13,600,821
Zero or unreported.....	464	96,458	*17	*58	447	315,852
\$1 under \$100,000.....	9,991	417,125	1,062	1,572	8,887	1,237,664
\$100,000 under \$1,000,000.....	13,500	1,014,059	2,809	39,519	10,629	2,533,299
\$1,000,000 under \$10,000,000.....	7,258	2,014,495	2,252	203,081	5,006	3,983,663
\$10,000,000 under \$25,000,000.....	928	1,147,037	315	136,382	610	1,985,722
\$25,000,000 under \$50,000,000.....	371	897,825	147	143,188	222	1,208,923
\$50,000,000 under \$100,000,000.....	205	818,518	89	189,325	116	861,628
\$100,000,000 or more.....	204	4,402,603	99	1,196,124	106	1,474,070
Grantmaking-operating foundations						
Total.....	1,537	680,025	N/A	N/A	N/A	N/A
Zero or unreported.....	62	1,899	N/A	N/A	N/A	N/A
\$1 under \$100,000.....	766	13,481	N/A	N/A	N/A	N/A
\$100,000 under \$1,000,000.....	382	39,850	N/A	N/A	N/A	N/A
\$1,000,000 under \$10,000,000.....	239	224,378	N/A	N/A	N/A	N/A
\$10,000,000 under \$25,000,000.....	58	61,214	N/A	N/A	N/A	N/A
\$25,000,000 under \$50,000,000.....	12	27,707	N/A	N/A	N/A	N/A
\$50,000,000 under \$100,000,000.....	9	31,818	N/A	N/A	N/A	N/A
\$100,000,000 or more.....	9	279,678	N/A	N/A	N/A	N/A

N/A - not applicable.

*Estimate should be used with caution because of the small number of sample returns on which it is based.

† The data shown in columns 18 and 19 are based on the amount of contributions, gifts, and grants that foundations actually disbursed for charitable purposes for 1991 using the cash receipts and disbursements method of accounting. These amounts differ somewhat from those reported as contributions, gifts, and grants paid in the income statement (Table 3) because foundations may use either the cash receipts and disbursements or the accrual method of accounting.

NOTE: Detail may not add to totals because of rounding.

Private Foundations and Charitable Trusts, 1991

Table 2.--All 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Type of charitable trust, size of fair market value of total assets	Number of returns	Total revenue		Selected sources of revenue					
		Number of returns	Amount	Contributions, gifts, and grants received		Dividends and interest from securities		Net gain (less loss) from sales of assets	
				Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
ALL CHARITABLE TRUSTS									
Total.....	2,662	2,661	280,385	318	39,330	2,232	116,993	1,677	73,707
Zero or unreported.....	*7	*7	*36	--	--	*7	*36	--	--
\$1 under \$100,000.....	872	872	4,370	117	1,364	620	1,650	381	425
\$100,000 under \$500,000.....	942	942	23,221	106	4,870	820	10,003	624	5,385
\$500,000 under \$1,000,000.....	388	387	31,521	*40	*4,787	356	11,497	285	5,047
\$1,000,000 under \$10,000,000.....	407	407	105,865	45	15,541	384	47,452	348	29,668
\$10,000,000 or more.....	47	47	115,371	10	12,768	45	46,354	40	33,182
Nonoperating trusts									
Total.....	2,621	2,620	268,697	293	36,085	2,202	116,341	1,665	73,664
Zero or unreported.....	*7	*7	*36	--	--	*7	*36	--	--
\$1 under \$100,000.....	868	868	4,293	114	1,299	620	1,650	381	425
\$100,000 under \$500,000.....	932	932	23,116	106	4,870	813	9,936	617	5,386
\$500,000 under \$1,000,000.....	364	363	21,183	*20	*1,608	336	11,151	281	5,026
\$1,000,000 under \$10,000,000.....	404	404	105,024	44	15,540	382	47,365	347	29,654
\$10,000,000 or more.....	46	46	115,045	10	12,768	44	46,202	39	33,173
Operating trusts									
Total.....	41	41	11,688	*25	*3,245	*30	*652	*12	*43
\$1 under \$100,000.....	*3	*3	*76	*3	*65	--	--	--	--
\$100,000 under \$500,000.....	*10	*10	*106	--	--	*7	*67	*7	*-1
\$500,000 under \$1,000,000.....	*24	*24	*10,339	*20	*3,179	*20	*345	*3	*21
\$1,000,000 under \$10,000,000.....	3	3	841	1	1	2	88	1	14
\$10,000,000 or more.....	1	1	327	--	--	1	151	1	9
GRANTMAKING CHARITABLE TRUSTS									
Total.....	2,462	2,462	248,278	272	28,791	2,079	112,391	1,593	69,363
Zero or unreported.....	*7	*7	*36	--	--	*7	*36	--	--
\$1 under \$100,000.....	762	762	3,812	100	990	548	1,554	343	388
\$100,000 under \$500,000.....	904	904	21,008	102	3,415	786	9,531	600	5,245
\$500,000 under \$1,000,000.....	360	360	21,062	*20	*1,608	333	11,050	278	5,011
\$1,000,000 under \$10,000,000.....	385	385	96,648	41	10,014	363	45,654	335	28,937
\$10,000,000 or more.....	44	44	103,712	9	12,763	42	44,566	37	29,783
Grantmaking-nonoperating trusts									
Total.....	2,450	2,450	245,842	271	28,790	2,071	112,173	1,585	69,355
Zero or unreported.....	*7	*7	*36	--	--	*7	*36	--	--
\$1 under \$100,000.....	762	762	3,812	100	990	548	1,554	343	388
\$100,000 under \$500,000.....	894	894	20,902	102	3,415	779	9,464	593	5,245
\$500,000 under \$1,000,000.....	360	360	21,062	*20	*1,608	333	11,050	278	5,011
\$1,000,000 under \$10,000,000.....	384	384	96,645	40	10,013	363	45,654	335	28,937
\$10,000,000 or more.....	43	43	103,385	9	12,763	41	44,414	36	29,773
Grantmaking-operating trusts									
Total.....	*12	*12	*436	*1	*1	*8	*219	*8	*8
\$100,000 under \$500,000.....	*10	*10	*106	--	--	*7	*67	*7	*-1
\$1,000,000 under \$10,000,000.....	1	1	3	1	1	--	--	--	--
\$10,000,000 or more.....	1	1	327	--	--	1	151	1	9
Nongrantmaking-nonoperating trusts									
Total.....	171	170	22,854	*22	*7,295	132	4,168	*79	*4,309
\$1 under \$100,000.....	107	107	481	*14	*308	72	96	38	37
\$100,000 under \$500,000.....	*38	*38	*2,213	*3	*1,454	*34	*472	*24	*141
\$500,000 under \$1,000,000.....	*4	*3	*121	--	--	*3	*102	*3	*15
\$1,000,000 under \$10,000,000.....	20	20	8,379	*4	*5,528	19	1,711	*11	*717
\$10,000,000 or more.....	3	3	11,660	1	5	3	1,788	3	3,400

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1991

Table 2.—All 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of charitable trust, size of fair market value of total assets	Total expenses		Excess of revenue (less loss) over expenses		Net investment income		Disbursements for exempt purposes	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
ALL CHARITABLE TRUSTS								
Total.....	2,658	197,040	2,640	83,345	2,577	221,156	2,567	169,987
Zero or unreported.....	*7	*995	*7	*-958	*3	*26	*7	*1,064
\$1 under \$100,000.....	868	4,693	858	-324	799	2,964	834	4,215
\$100,000 under \$500,000.....	942	14,577	935	8,644	938	18,559	918	12,820
\$500,000 under \$1,000,000.....	387	22,154	387	9,367	387	19,724	367	14,134
\$1,000,000 under \$10,000,000.....	407	64,910	406	40,955	403	85,170	395	55,622
\$10,000,000 or more.....	47	89,711	47	25,660	46	94,712	46	82,131
Nonoperating trusts								
Total.....	2,617	189,677	2,598	79,020	2,537	220,124	2,547	168,490
Zero or unreported.....	*7	*995	*7	*-958	*3	*26	*7	*1,064
\$1 under \$100,000.....	865	4,692	854	-398	796	2,962	830	4,214
\$100,000 under \$500,000.....	932	14,417	925	8,699	928	18,462	908	12,673
\$500,000 under \$1,000,000.....	363	17,147	363	4,035	363	19,241	363	14,131
\$1,000,000 under \$10,000,000.....	404	63,956	403	41,068	401	84,721	393	55,072
\$10,000,000 or more.....	46	88,470	46	26,575	46	94,712	45	81,336
Operating trusts								
Total.....	41	7,363	41	4,325	*39	*1,031	*20	*1,497
\$1 under \$100,000.....	*3	*1	*3	*75	*3	*2	*3	*1
\$100,000 under \$500,000.....	*10	*160	*10	*-54	*10	*98	*10	*148
\$500,000 under \$1,000,000.....	*24	*5,007	*24	*5,332	*24	*483	*3	*2
\$1,000,000 under \$10,000,000.....	3	954	3	-112	2	449	2	550
\$10,000,000 or more.....	1	1,241	1	-915			1	796
GRANTMAKING CHARITABLE TRUSTS								
Total.....	2,462	184,789	2,444	61,488	2,409	209,814	2,462	164,923
Zero or unreported.....	*7	*995	*7	*-958	*3	*26	*7	*1,064
\$1 under \$100,000.....	762	4,571	748	-759	717	2,803	762	4,161
\$100,000 under \$500,000.....	904	14,416	901	6,592	904	17,868	904	12,797
\$500,000 under \$1,000,000.....	360	17,102	360	3,960	360	19,119	360	14,118
\$1,000,000 under \$10,000,000.....	385	63,150	384	33,497	382	81,757	385	54,961
\$10,000,000 or more.....	44	84,555	44	19,156	43	88,242	44	77,823
Grantmaking-nonoperating trusts								
Total.....	2,450	183,383	2,431	62,459	2,399	209,716	2,450	163,978
Zero or unreported.....	*7	*995	*7	*-958	*3	*26	*7	*1,064
\$1 under \$100,000.....	762	4,571	748	-759	717	2,803	762	4,161
\$100,000 under \$500,000.....	894	14,256	891	6,646	894	17,770	894	12,649
\$500,000 under \$1,000,000.....	360	17,102	360	3,960	360	19,119	360	14,118
\$1,000,000 under \$10,000,000.....	384	63,146	383	33,499	382	81,757	384	54,959
\$10,000,000 or more.....	43	83,314	43	20,071	43	88,242	43	77,027
Grantmaking-operating trusts								
Total.....	*12	*1,406	*12	*-970	*10	*98	*12	*945
\$100,000 under \$500,000.....	*10	*160	*10	*-54	*10	*98	*10	*148
\$1,000,000 under \$10,000,000.....	1	5	1	-1	-	-	1	1
\$10,000,000 or more.....	1	1,241	1	-915	-	-	1	796
Nongrantmaking-nonoperating trusts								
Total.....	167	6,293	167	16,561	138	10,408	97	4,512
\$1 under \$100,000.....	103	121	107	361	79	159	69	53
\$100,000 under \$500,000.....	*38	*161	*34	*2,053	*34	*692	*14	*24
\$500,000 under \$1,000,000.....	*3	*46	*3	*75	*3	*122	*3	*14
\$1,000,000 under \$10,000,000.....	20	810	20	7,569	19	2,965	*9	*113
\$10,000,000 or more.....	3	5,156	3	6,503	3	6,470	2	4,309

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1991

Table 2.—All 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Type of charitable trust, size of fair market value of total assets	Contributions, gifts, and grants paid ¹		Excise tax on net investment income				Total assets (book value)		
			Total	Domestic organizations		Foreign organizations		Number of returns	Amount
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount		
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
ALL CHARITABLE TRUSTS									
Total.....	2,462	158,210	3,630	2,530	3,624	*3	*6	2,656	2,265,205
Zero or unreported.....	*7	*1,055	--	--	--	--	--	--	--
\$1 under \$100,000.....	762	3,878	48	782	48	--	--	872	32,396
\$100,000 under \$500,000.....	904	11,997	312	918	312	--	--	942	186,319
\$500,000 under \$1,000,000.....	360	13,509	332	383	332	--	--	388	222,523
\$1,000,000 under \$10,000,000.....	385	52,661	1,435	399	1,428	*3	*6	407	875,801
\$10,000,000 or more.....	44	75,110	1,504	45	1,504	--	--	47	948,166
Nonoperating trusts									
Total.....	2,450	157,531	3,614	2,491	3,607	*3	*6	2,614	2,226,136
Zero or unreported.....	*7	*1,055	--	--	--	--	--	--	--
\$1 under \$100,000.....	762	3,878	48	778	48	--	--	868	32,321
\$100,000 under \$500,000.....	894	11,855	310	907	310	--	--	932	184,837
\$500,000 under \$1,000,000.....	360	13,509	322	360	322	--	--	364	203,659
\$1,000,000 under \$10,000,000.....	384	52,660	1,429	397	1,423	*3	*6	404	863,895
\$10,000,000 or more.....	43	74,573	1,504	45	1,504	--	--	46	941,425
Operating trusts									
Total.....	*12	*680	*16	*39	*16	--	--	41	39,069
\$1 under \$100,000.....	--	--	--	--	--	--	--	*3	*75
\$100,000 under \$500,000.....	*10	*142	*1	*10	*1	--	--	*10	*1,482
\$500,000 under \$1,000,000.....	--	--	*10	*24	*10	--	--	*24	*18,863
\$1,000,000 under \$10,000,000.....	1	1	5	2	5	--	--	3	11,907
\$10,000,000 or more.....	1	536	--	--	--	--	--	1	6,742
GRANTMAKING CHARITABLE TRUSTS									
Total.....	2,462	158,210	3,414	2,370	3,408	*3	*6	2,455	2,108,201
Zero or unreported.....	*7	*1,055	--	--	--	--	--	--	--
\$1 under \$100,000.....	762	3,878	45	706	45	--	--	762	29,603
\$100,000 under \$500,000.....	904	11,997	298	884	298	--	--	904	175,616
\$500,000 under \$1,000,000.....	360	13,509	320	356	320	--	--	360	201,491
\$1,000,000 under \$10,000,000.....	385	52,661	1,372	378	1,365	*3	*6	385	828,952
\$10,000,000 or more.....	44	75,110	1,379	43	1,379	--	--	44	872,540
Grantmaking-nonoperating trusts									
Total.....	2,450	157,531	3,413	2,360	3,406	*3	*6	2,443	2,095,584
Zero or unreported.....	*7	*1,055	--	--	--	--	--	--	--
\$1 under \$100,000.....	762	3,878	45	706	45	--	--	762	29,603
\$100,000 under \$500,000.....	894	11,855	296	873	296	--	--	894	174,134
\$500,000 under \$1,000,000.....	360	13,509	320	356	320	--	--	360	201,491
\$1,000,000 under \$10,000,000.....	384	52,660	1,372	378	1,365	*3	*6	384	824,558
\$10,000,000 or more.....	43	74,573	1,379	43	1,379	--	--	43	865,798
Grantmaking-operating trusts									
Total.....	*12	*680	*1	*10	*1	--	--	*12	*12,618
\$100,000 under \$500,000.....	*10	*142	*1	*10	*1	--	--	*10	*1,482
\$1,000,000 under \$10,000,000.....	1	1	--	--	--	--	--	1	4,394
\$10,000,000 or more.....	1	536	--	--	--	--	--	1	6,742
Nongrantmaking-nonoperating trusts									
Total.....	--	--	201	131	201	--	--	171	130,552
\$1 under \$100,000.....	--	--	3	72	3	--	--	107	2,718
\$100,000 under \$500,000.....	--	--	*14	*34	*14	--	--	*38	*10,703
\$500,000 under \$1,000,000.....	--	--	*2	*3	*2	--	--	*4	*2,168
\$1,000,000 under \$10,000,000.....	--	--	57	19	57	--	--	20	39,337
\$10,000,000 or more.....	--	--	124	2	124	--	--	3	75,626

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1991

Table 2.—All 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of charitable trust; size of fair market value of total assets	Selected asset types							
	Investments in securities (book value)							
	Total		Government obligations		Corporate stock		Corporate bonds	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	
ALL CHARITABLE TRUSTS								
Total	1,745	1,462,889	884	374,911	1,391	798,849	762	289,129
Zero or unreported.....	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	432	16,573	172	4,516	267	8,645	130	3,412
\$100,000 under \$500,000.....	600	95,798	275	21,982	486	51,987	254	21,829
\$500,000 under \$1,000,000.....	298	123,212	168	29,178	260	77,216	164	16,818
\$1,000,000 under \$10,000,000.....	373	608,305	239	181,346	336	318,569	185	108,390
\$10,000,000 or more.....	42	619,001	29	137,889	41	342,432	29	138,680
Nonoperating trusts								
Total	1,735	1,454,735	878	372,629	1,381	793,906	752	288,201
Zero or unreported.....	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	432	16,573	172	4,516	267	8,645	130	3,412
\$100,000 under \$500,000.....	597	95,399	275	21,982	483	51,762	250	21,654
\$500,000 under \$1,000,000.....	295	121,186	165	28,917	257	75,847	160	16,422
\$1,000,000 under \$10,000,000.....	371	605,044	237	179,324	334	317,616	183	108,105
\$10,000,000 or more.....	41	616,533	29	137,889	40	340,036	28	138,608
Operating trusts								
Total	*10	*8,154	*5	*2,282	*10	*4,943	*10	*928
\$1 under \$100,000.....	—	—	—	—	—	—	—	—
\$100,000 under \$500,000.....	*3	*400	—	—	*3	*225	*3	*175
\$500,000 under \$1,000,000.....	*3	*2,026	*3	*260	*3	*1,369	*3	*396
\$1,000,000 under \$10,000,000.....	2	3,261	2	2,022	2	953	2	285
\$10,000,000 or more.....	1	2,468	—	—	1	2,396	1	72
GRANTMAKING CHARITABLE TRUSTS								
Total	1,656	1,362,385	834	346,452	1,316	739,509	730	276,423
Zero or unreported.....	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	401	16,032	161	4,328	246	8,362	120	3,342
\$100,000 under \$500,000.....	569	88,765	252	18,748	459	48,531	247	21,486
\$500,000 under \$1,000,000.....	291	120,095	165	28,917	254	75,556	157	15,621
\$1,000,000 under \$10,000,000.....	355	581,896	229	173,237	319	304,056	179	104,603
\$10,000,000 or more.....	39	555,596	27	121,221	38	303,004	27	131,372
Grantmaking-nonoperating trusts								
Total	1,651	1,359,517	834	346,452	1,312	736,888	725	276,177
Zero or unreported.....	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	401	16,032	161	4,328	246	8,362	120	3,342
\$100,000 under \$500,000.....	566	88,366	252	18,748	456	48,306	243	21,311
\$500,000 under \$1,000,000.....	291	120,095	165	28,917	254	75,556	157	15,621
\$1,000,000 under \$10,000,000.....	355	581,896	229	173,237	319	304,056	179	104,603
\$10,000,000 or more.....	38	553,128	27	121,221	37	300,608	26	131,300
Grantmaking-operating trusts								
Total	*4	*2,667	—	—	*4	*2,621	*4	*247
\$100,000 under \$500,000.....	*3	*400	—	—	*3	*225	*3	*175
\$1,000,000 under \$10,000,000.....	—	—	—	—	—	—	—	—
\$10,000,000 or more.....	1	2,468	—	—	1	2,396	1	72
Nongrantmaking-nonoperating trusts								
Total	84	95,218	44	26,176	69	57,017	27	12,024
\$1 under \$100,000.....	31	541	*10	*188	*21	*283	*10	*70
\$100,000 under \$500,000.....	*31	*7,033	*24	*3,234	*27	*3,456	*7	*343
\$500,000 under \$1,000,000.....	*3	*1,092	—	—	*3	*290	*3	*801
\$1,000,000 under \$10,000,000.....	*16	*23,148	*8	*6,087	*15	*13,560	*4	*3,502
\$10,000,000 or more.....	3	63,404	2	16,668	3	39,428	2	7,308

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1991

Table 2.--All 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Type of charitable trust, size of fair market value of total assets	Total assets (fair market value)		Selected asset types							
			Investments in securities (fair market value)							
			Total		Government obligations		Corporate stock		Corporate bonds	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)
ALL CHARITABLE TRUSTS										
Total	2,656	2,991,026	1,745	2,023,826	884	415,058	1,391	1,287,003	762	321,765
Zero or unreported.....	—	—	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	872	36,044	432	18,054	172	4,747	267	9,663	130	3,644
\$100,000 under \$500,000.....	942	235,219	600	126,568	275	27,168	486	75,062	254	24,338
\$500,000 under \$1,000,000.....	388	278,013	298	161,358	168	30,748	260	111,352	164	19,257
\$1,000,000 under \$10,000,000.....	407	1,119,867	373	806,473	239	201,469	336	486,500	185	118,504
\$10,000,000 or more.....	47	1,321,882	42	911,372	29	150,925	41	604,425	29	156,022
Nonoperating trusts										
Total	2,614	2,839,385	1,735	2,012,362	878	412,694	1,381	1,278,852	752	320,816
Zero or unreported.....	—	—	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	868	35,970	432	18,054	172	4,747	267	9,663	130	3,644
\$100,000 under \$500,000.....	932	233,704	597	126,199	275	27,168	483	74,858	250	24,173
\$500,000 under \$1,000,000.....	364	259,004	295	159,187	165	30,476	257	109,886	160	18,824
\$1,000,000 under \$10,000,000.....	404	1,105,437	371	803,040	237	199,378	334	485,465	183	118,197
\$10,000,000 or more.....	46	1,305,271	41	905,883	29	150,925	40	598,980	28	155,978
Operating trusts										
Total	41	51,641	*10	*11,464	*5	*2,363	*10	*8,151	*10	*949
\$1 under \$100,000.....	*3	*75	—	—	—	—	—	—	—	—
\$100,000 under \$500,000.....	*10	*1,516	*3	*370	—	—	*3	*204	*3	*165
\$500,000 under \$1,000,000.....	*24	*19,009	*3	*2,171	*3	*272	*3	*1,466	*3	*433
\$1,000,000 under \$10,000,000.....	3	14,430	2	3,433	2	2,091	2	1,035	2	307
\$10,000,000 or more.....	1	16,612	1	5,489	—	—	1	5,445	1	44
GRANTMAKING CHARITABLE TRUSTS										
Total	2,455	2,790,672	1,656	1,885,749	834	384,802	1,316	1,194,182	730	306,765
Zero or unreported.....	—	—	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	762	33,028	401	17,445	161	4,546	246	9,328	120	3,571
\$100,000 under \$500,000.....	904	222,992	569	118,035	252	23,579	459	70,602	247	23,854
\$500,000 under \$1,000,000.....	360	256,547	291	157,331	165	30,476	254	108,946	157	17,909
\$1,000,000 under \$10,000,000.....	385	1,061,120	355	774,132	229	192,853	319	466,972	179	114,307
\$10,000,000 or more.....	44	1,216,985	39	818,806	27	133,347	38	538,335	27	147,124
Grantmaking-nonoperating trusts										
Total	2,443	2,768,151	1,651	1,879,890	834	384,802	1,312	1,188,532	725	306,556
Zero or unreported.....	—	—	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	762	33,028	401	17,445	161	4,546	246	9,328	120	3,571
\$100,000 under \$500,000.....	894	221,476	566	117,666	252	23,579	456	70,397	243	23,689
\$500,000 under \$1,000,000.....	360	256,547	291	157,331	165	30,476	254	108,946	157	17,909
\$1,000,000 under \$10,000,000.....	384	1,056,726	355	774,132	229	192,853	319	466,972	179	114,307
\$10,000,000 or more.....	43	1,200,373	38	813,317	27	133,347	37	532,890	26	147,080
Grantmaking-operating trusts										
Total	*12	*22,521	*4	*5,859	—	—	*4	*5,649	*4	*210
\$100,000 under \$500,000.....	*10	*1,516	*3	*370	—	—	*3	*204	*3	*165
\$1,000,000 under \$10,000,000.....	1	4,394	—	—	—	—	—	—	—	—
\$10,000,000 or more.....	1	16,612	1	5,489	—	—	1	5,445	1	44
Nongrantmaking-nonoperating trusts										
Total	171	171,234	84	132,472	44	27,892	69	90,319	27	14,260
\$1 under \$100,000.....	107	2,942	*31	*609	*10	*201	*21	*335	*10	*74
\$100,000 under \$500,000.....	*38	*12,228	*31	*8,533	*24	*3,589	*27	*4,461	*7	*484
\$500,000 under \$1,000,000.....	*4	*2,457	*3	*1,855	—	—	*3	*940	*3	*915
\$1,000,000 under \$10,000,000.....	20	48,710	*16	*28,908	*8	*6,525	*15	*18,493	*4	*3,890
\$10,000,000 or more.....	3	104,897	3	92,566	2	17,577	3	66,091	2	8,898

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1991

Table 2.--All 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Type of charitable trust, size of fair market value of total assets	Net worth		Minimum investment return		Distributable amount	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(45)	(46)	(47)	(48)	(49)	(50)
ALL CHARITABLE TRUSTS						
Total.....	2,656	2,254,318	2,658	137,271	2,611	123,534
Zero or unreported.....	-	-	7	21	7	21
\$1 under \$100,000.....	872	32,367	872	1,745	865	1,702
\$100,000 under \$500,000.....	942	185,812	938	10,943	928	10,610
\$500,000 under \$1,000,000.....	388	218,727	387	12,764	363	11,877
\$1,000,000 under \$10,000,000.....	407	873,275	407	52,591	404	50,589
\$10,000,000 or more.....	47	944,136	47	59,207	44	48,735
Nonoperating trusts						
Total.....	2,614	2,220,767	2,617	135,668	2,611	123,534
Zero or unreported.....	-	-	7	21	7	21
\$1 under \$100,000.....	868	32,293	868	1,743	865	1,702
\$100,000 under \$500,000.....	932	184,330	928	10,867	928	10,610
\$500,000 under \$1,000,000.....	364	203,575	363	12,266	363	11,877
\$1,000,000 under \$10,000,000.....	404	861,377	404	52,261	404	50,589
\$10,000,000 or more.....	46	939,193	46	58,510	44	48,735
Operating trusts						
Total.....	41	33,552	41	1,603	N/A	N/A
\$1 under \$100,000.....	3	75	3	2	N/A	N/A
\$100,000 under \$500,000.....	10	1,482	10	76	N/A	N/A
\$500,000 under \$1,000,000.....	24	15,153	24	498	N/A	N/A
\$1,000,000 under \$10,000,000.....	3	11,899	3	331	N/A	N/A
\$10,000,000 or more.....	1	4,943	1	697	N/A	N/A
GRANTMAKING CHARITABLE TRUSTS						
Total.....	2,455	2,101,312	2,462	129,017	2,449	120,444
Zero or unreported.....	-	-	7	21	7	21
\$1 under \$100,000.....	762	29,594	762	1,614	762	1,578
\$100,000 under \$500,000.....	904	175,109	904	10,451	894	10,131
\$500,000 under \$1,000,000.....	360	201,406	360	12,175	360	11,858
\$1,000,000 under \$10,000,000.....	385	826,626	385	50,070	384	48,384
\$10,000,000 or more.....	44	868,577	44	54,686	42	48,472
Grantmaking-nonoperating trusts						
Total.....	2,443	2,090,493	2,450	128,243	2,449	120,444
Zero or unreported.....	-	-	7	21	7	21
\$1 under \$100,000.....	762	29,594	762	1,614	762	1,578
\$100,000 under \$500,000.....	894	173,627	894	10,375	894	10,131
\$500,000 under \$1,000,000.....	360	201,406	360	12,175	360	11,858
\$1,000,000 under \$10,000,000.....	384	822,232	384	50,068	384	48,384
\$10,000,000 or more.....	43	863,634	43	53,989	42	48,472
Grantmaking-operating trusts						
Total.....	12	10,819	12	775	N/A	N/A
\$100,000 under \$500,000.....	10	1,482	10	76	N/A	N/A
\$1,000,000 under \$10,000,000.....	1	4,394	1	2	N/A	N/A
\$10,000,000 or more.....	1	4,943	1	697	N/A	N/A
Nongrantmaking-nonoperating trusts						
Total.....	171	130,274	167	7,426	163	3,090
\$1 under \$100,000.....	107	2,699	107	129	103	124
\$100,000 under \$500,000.....	38	10,703	34	492	34	479
\$500,000 under \$1,000,000.....	4	2,168	3	91	3	19
\$1,000,000 under \$10,000,000.....	20	39,145	20	2,192	20	2,205
\$10,000,000 or more.....	3	75,559	3	4,521	2	264

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1991

Table 2.—All 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of charitable trust, size of fair market value of total assets	Qualifying distributions		Undistributed income for 1991		Excess distributions carryover to 1992	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(51)	(52)	(53)	(54)	(55)	(56)
ALL CHARITABLE TRUSTS						
Total.....	2,571	171,808	650	23,441	1,965	181,954
Zero or unreported.....	*7	*1,064	—	—	*7	*8,582
\$1 under \$100,000.....	837	4,471	133	150	735	10,563
\$100,000 under \$500,000.....	918	12,820	264	1,709	664	12,078
\$500,000 under \$1,000,000.....	367	14,134	92	1,233	271	24,163
\$1,000,000 under \$10,000,000.....	396	57,122	147	10,680	256	46,741
\$10,000,000 or more.....	46	82,196	13	9,669	32	79,827
Nonoperating trusts						
Total.....	2,551	170,291	650	23,441	1,965	181,954
Zero or unreported.....	*7	*1,064	—	—	*7	*8,582
\$1 under \$100,000.....	834	4,469	133	150	735	10,563
\$100,000 under \$500,000.....	908	12,673	264	1,709	664	12,078
\$500,000 under \$1,000,000.....	363	14,131	92	1,233	271	24,163
\$1,000,000 under \$10,000,000.....	394	56,573	147	10,680	256	46,741
\$10,000,000 or more.....	45	81,381	13	9,669	32	79,827
Operating trusts						
Total.....	*20	*1,517	N/A	N/A	N/A	N/A
\$1 under \$100,000.....	*3	*1	N/A	N/A	N/A	N/A
\$100,000 under \$500,000.....	*10	*148	N/A	N/A	N/A	N/A
\$500,000 under \$1,000,000.....	*3	*2	N/A	N/A	N/A	N/A
\$1,000,000 under \$10,000,000.....	2	550	N/A	N/A	N/A	N/A
\$10,000,000 or more.....	1	816	N/A	N/A	N/A	N/A
GRANTMAKING CHARITABLE TRUSTS						
Total.....	2,462	166,481	576	21,579	1,872	164,040
Zero or unreported.....	*7	*1,064	—	—	*7	*8,582
\$1 under \$100,000.....	762	4,408	103	112	659	9,250
\$100,000 under \$500,000.....	904	12,797	237	1,524	657	12,043
\$500,000 under \$1,000,000.....	360	14,118	92	1,233	267	24,152
\$1,000,000 under \$10,000,000.....	385	56,252	133	9,067	251	45,033
\$10,000,000 or more.....	44	77,843	12	9,642	31	64,981
Grantmaking-nonoperating trusts						
Total.....	2,450	165,516	576	21,579	1,872	164,040
Zero or unreported.....	*7	*1,064	—	—	*7	*8,582
\$1 under \$100,000.....	762	4,408	103	112	659	9,250
\$100,000 under \$500,000.....	894	12,649	237	1,524	657	12,043
\$500,000 under \$1,000,000.....	360	14,118	92	1,233	267	24,152
\$1,000,000 under \$10,000,000.....	384	56,251	133	9,067	251	45,033
\$10,000,000 or more.....	43	77,027	12	9,642	31	64,981
Grantmaking-operating trusts						
Total.....	*12	*965	N/A	N/A	N/A	N/A
\$100,000 under \$500,000.....	*10	*148	N/A	N/A	N/A	N/A
\$1,000,000 under \$10,000,000.....	1	1	N/A	N/A	N/A	N/A
\$10,000,000 or more.....	1	816	N/A	N/A	N/A	N/A
Nongrantmaking-nonoperating trusts						
Total.....	101	4,775	74	1,861	92	17,914
\$1 under \$100,000.....	72	62	*31	*38	76	1,313
\$100,000 under \$500,000.....	*14	*24	*27	*185	*7	*35
\$500,000 under \$1,000,000.....	*3	*14	—	—	*3	*11
\$1,000,000 under \$10,000,000.....	*10	*322	*15	*1,613	*5	*1,708
\$10,000,000 or more.....	2	4,354	1	26	1	14,846

N/A - not applicable.

*Estimate should be used with caution because of the small number of sample returns on which it is based.

¹ The data shown in columns 18 and 19 are based on the amount of contributions, gifts, and grants that foundations actually disbursed for charitable purposes for 1991 using the cash receipts and disbursements method of accounting. These amounts differ somewhat from those reported as contributions, gifts, and grants paid in the income statement (Table 4) because foundations may use either the cash receipts and disbursements or the accrual method of accounting.

NOTE: Detail may not add to totals because of rounding.

Private Foundations and Charitable Trusts, 1991

Table 3.—All Private Foundations: Balance Sheets and Income Statements, by Size of Fair Market Value of Total Assets

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Item	Size of fair market value of total assets								
	Total	Assets zero or unreported	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns.....	41,348	942	14,823	15,479	8,167	1,079	403	228	226
Total revenue.....	24,610,028	47,961	478,973	1,451,145	3,943,851	2,367,163	1,759,553	1,994,811	12,566,572
Contributions, gifts, and grants received.....	7,141,936	23,023	424,855	1,038,173	1,969,373	1,029,134	624,736	751,484	1,281,160
Interest on savings and temporary cash investments.....	1,232,315	2,648	13,516	95,840	265,913	157,436	105,046	108,521	483,395
Dividends and interest from securities.....	6,692,371	15,060	13,303	190,032	970,117	616,216	547,478	625,285	3,714,880
Gross rents.....	222,065	—	*536	14,847	53,173	20,798	27,098	9,582	96,030
Net gain (less loss) from sales of assets.....	8,533,912	*7,038	13,918	86,286	528,733	432,705	357,579	457,087	6,650,565
Gross profit (less loss) from business activities.....	43,926	—	581	1,937	5,989	8,044	20,947	3,326	3,102
Other income.....	743,500	*191	12,263	24,029	150,553	102,829	76,669	39,526	337,440
Total expenses.....	13,172,916	104,756	491,158	1,144,312	2,662,698	1,402,599	1,069,430	1,003,794	5,294,170
Contributions, gifts, and grants paid.....	10,363,963	97,845	409,881	990,365	2,096,506	1,077,004	807,843	760,993	4,123,526
Compensation of officers.....	274,438	*209	9,065	16,752	63,069	38,297	30,785	24,558	91,703
Other salaries and wages.....	521,556	*330	16,366	22,378	104,840	68,852	54,528	37,224	217,037
Pension plans and employee benefits.....	144,908	—	1,324	1,635	16,080	14,556	13,077	11,850	86,386
Legal fees.....	69,370	*601	1,393	9,102	17,468	8,862	5,440	5,821	20,683
Accounting fees.....	63,814	1,245	4,046	11,991	21,047	7,614	4,890	4,832	8,150
Other professional fees.....	365,176	*1,328	1,931	12,380	62,512	37,261	32,154	34,132	183,479
Interest.....	64,969	*3	1,274	7,476	25,112	5,510	8,216	1,888	15,491
Taxes.....	261,826	145	3,090	10,735	45,096	27,217	21,660	21,977	131,907
Depreciation and depletion.....	129,581	*306	1,835	7,423	27,071	18,366	20,294	10,760	43,527
Occupancy.....	153,015	*242	3,733	11,200	31,668	18,917	12,802	10,855	63,599
Travel, conferences, and meetings.....	74,638	*98	6,762	4,574	8,606	4,525	3,944	5,166	40,963
Printing and publications.....	39,135	*56	3,823	1,977	4,991	2,834	1,719	2,237	21,498
Other expenses.....	646,520	2,347	26,634	36,324	138,632	72,783	52,077	71,502	246,221
Excess of revenue (less loss) over expenses.....	11,437,111	-56,795	-12,186	306,833	1,281,153	964,564	690,123	991,017	7,272,401
Excess of revenue, total.....	12,901,702	*1,081	62,934	529,738	1,751,472	1,166,573	832,045	1,091,047	7,466,812
Loss, total.....	-1,464,591	-57,876	-75,119	-222,905	-470,319	-202,009	-141,922	-100,029	-194,411
Total assets (fair market value).....	189,571,401	—	451,747	5,651,617	25,051,539	16,677,101	13,859,754	15,651,882	112,227,760
Cash, total.....	15,218,742	—	241,288	1,471,453	3,529,282	1,626,364	969,980	1,181,627	6,198,747
Non-interest bearing accounts.....	2,677,155	—	81,349	264,056	495,064	160,027	74,767	69,057	1,532,834
Savings and temporary cash investments.....	12,541,586	—	159,938	1,207,398	3,034,218	1,466,337	895,213	1,112,570	4,665,913
Accounts receivable, net.....	479,614	—	2,624	22,596	60,578	79,669	26,241	51,690	236,216
Pledges receivable, net.....	69,768	—	*667	*3,245	*50,923	*13,134	*900	853	46
Grants receivable.....	84,160	—	*101	*33	*25,111	23,191	*4,740	12,278	18,705
Receivables due from disqualified persons.....	28,655	—	*240	*688	*22,628	*374	*246	3,730	749
Other notes and loans receivable.....	1,467,107	—	2,138	133,237	267,985	117,860	99,021	85,171	761,696
Inventories.....	26,356	—	*1,961	*3,133	5,463	3,184	1,455	2,005	9,156
Prepaid expenses and deferred charges.....	140,114	—	268	6,216	8,103	14,618	15,149	53,408	42,351
Investments, total.....	165,061,101	—	173,177	3,644,000	19,588,120	13,830,534	12,276,208	13,779,585	101,769,476
Securities, total.....	139,387,608	—	143,390	3,070,106	17,461,021	12,340,359	10,817,555	12,309,970	83,245,208
Government obligations.....	31,088,414	—	32,645	742,525	5,208,752	3,552,839	2,968,760	3,167,914	15,414,979
Corporate stock.....	90,866,798	—	93,351	1,769,417	9,705,175	6,936,329	6,068,111	7,370,699	58,923,716
Corporate bonds.....	17,432,396	—	17,394	558,163	2,547,095	1,851,192	1,780,684	1,771,356	8,906,513
Land, buildings and equipment (less accumulated depreciation).....	3,456,283	—	*2,185	89,266	510,175	265,314	402,418	242,790	1,944,136
Mortgage loans.....	787,888	—	*4,669	69,406	170,296	94,577	83,074	63,661	302,206
Other investments.....	21,429,321	—	22,933	415,223	1,446,629	1,130,285	973,161	1,163,165	16,277,926
Charitable-purpose land, buildings and equipment (less accumulated depreciation).....	3,482,203	—	11,233	243,946	971,530	691,090	320,160	231,898	1,012,347
Other assets.....	3,513,577	—	18,051	123,068	521,815	277,080	145,654	249,636	2,178,273

Note at end of table.

Private Foundations and Charitable Trusts, 1991

Table 3.--All Private Foundations: Balance Sheets and Income Statements, by Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Item	Size of fair market value of total assets								
	Total	Assets zero or unreported	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total assets (book value).....	145,384,628	*6,747	474,027	5,074,631	20,909,232	13,342,736	11,087,128	12,616,839	81,873,289
Cash, total.....	15,196,229	3,080	241,149	1,470,945	3,524,097	1,623,344	969,520	1,181,575	6,182,518
Non-interest bearing accounts.....	2,672,455	*317	81,307	261,031	494,729	160,672	72,486	69,053	1,532,861
Savings and temporary cash investments..	12,523,774	*2,764	159,842	1,209,914	3,029,368	1,462,672	897,034	1,112,522	4,649,658
Accounts receivable, net.....	473,422	--	2,624	22,848	60,609	73,925	26,283	50,860	236,274
Pledges receivable, net.....	69,768	--	*667	*3,245	*50,923	*13,134	*900	853	46
Grants receivable.....	86,496	--	*101	*2,033	*25,448	23,191	*4,740	12,278	18,705
Receivables due from disqualified persons....	28,655	--	*240	*688	*22,628	*374	*246	3,730	749
Other notes and loans receivable.....	1,427,577	--	2,138	133,003	277,838	117,415	97,180	91,217	708,787
Inventories.....	21,705	--	*2,433	*3,106	4,763	3,184	1,450	2,005	4,765
Prepaid expenses and deferred charges.....	126,846	--	268	6,263	8,735	14,630	8,256	53,443	35,250
Investments, total.....	122,306,622	3,606	196,605	3,108,758	15,756,760	10,659,668	9,601,473	10,757,668	72,222,084
Securities, total.....	105,053,390	*2,523	166,752	2,592,385	13,859,851	9,402,859	8,495,628	9,668,689	60,864,702
Government obligations.....	29,420,818	*2,507	32,612	707,218	4,889,662	3,322,952	2,829,472	2,976,466	14,659,930
Corporate stock.....	58,902,986	*17	114,998	1,340,449	6,570,149	4,337,210	4,002,972	4,993,114	37,544,077
Corporate bonds.....	16,729,586	--	19,142	544,719	2,400,040	1,742,697	1,663,184	1,699,109	8,660,695
Land, buildings and equipment (less accumulated depreciation).....	2,569,433	*1,083	*1,837	65,290	393,138	210,977	218,548	119,742	1,558,817
Mortgage loans.....	761,969	--	*3,505	67,324	156,178	98,932	82,220	67,026	286,783
Other investments.....	13,921,830	--	24,511	383,758	1,347,593	946,900	805,077	902,210	9,511,781
Charitable-purpose land, buildings and equipment (less accumulated depreciation).....	2,845,565	*44	11,678	219,629	756,080	542,800	245,935	220,962	848,437
Other assets.....	2,801,738	*17	16,124	104,109	421,351	271,071	131,146	242,247	1,615,674
Total liabilities (book value).....	6,164,528	*1,048	30,141	176,588	640,647	356,551	380,984	315,518	4,263,050
Net worth (book value).....	139,220,100	*5,699	443,885	4,898,042	20,268,585	12,986,184	10,706,144	12,301,321	77,610,240
Total assets, beginning-of-year (book value).	128,291,608	379,356	493,291	4,748,181	19,452,674	12,241,400	10,260,044	11,479,890	69,236,771
Investments in securities, beginning-of-year (book value).....	92,806,403	365,133	164,703	2,269,690	12,479,951	8,366,446	7,661,084	8,576,066	52,923,329
Government obligations.....	28,445,158	*14,642	39,549	637,113	4,603,797	3,171,917	2,729,577	2,744,990	14,503,571
Corporate stock.....	49,464,855	*187,339	110,024	1,161,057	5,720,177	3,651,641	3,415,416	4,329,880	30,889,321
Corporate bonds.....	14,896,390	*163,152	15,130	471,520	2,155,977	1,542,888	1,516,091	1,501,196	7,530,436

*Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

Private Foundations and Charitable Trusts, 1991

Table 4.--All 4947(a)(1) Charitable Trusts Treated as Foundations: Balance Sheets and Income Statements, by Size of Fair Market Value of Total Assets

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Item	Size of fair market value of total assets						
	Total	Assets zero or unreported	\$1 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns.....	2,662	*7	872	942	388	407	47
Total revenue.....	280,385	*36	4,370	23,221	*31,521	105,865	115,371
Contributions, gifts, and grants received.....	39,330	--	1,364	4,870	4,787	15,541	12,768
Interest on savings and temporary cash investments.....	20,652	--	362	1,839	2,230	7,595	8,625
Dividends and interest from securities.....	116,993	*36	1,650	10,003	11,497	47,452	46,354
Gross rents.....	4,437	--	*19	621	*259	1,748	1,790
Net gain (less loss) from sales of assets.....	73,707	--	425	5,385	5,047	29,668	33,182
Gross profit (less loss) from business activities.....	*1	--	*1	--	--	--	--
Other income.....	25,265	--	548	503	7,701	3,860	12,653
Total expenses.....	197,040	*995	4,693	14,577	22,154	64,910	89,711
Contributions, gifts, and grants paid.....	157,398	*959	3,878	11,513	13,515	52,553	74,980
Compensation of officers.....	15,141	*2	365	1,884	3,095	5,716	4,079
Other salaries and wages.....	2,078	--	*35	*5	*1,452	355	230
Pension plans and employee benefits.....	646	--	--	--	571	*44	31
Legal fees.....	1,950	*22	26	79	440	787	597
Accounting fees.....	1,526	*9	128	242	276	509	362
Other professional fees.....	3,830	--	48	257	864	1,047	1,615
Interest.....	258	--	--	--	6	139	114
Taxes.....	4,579	*2	90	322	528	1,639	1,997
Depreciation and depletion.....	896	--	*10	*48	279	420	140
Occupancy.....	365	--	*5	*9	93	181	77
Travel, conferences, and meetings.....	343	--	*5	*1	156	39	142
Printing and publications.....	145	--	12	10	95	24	4
Other expenses.....	7,885	--	92	206	786	1,457	5,344
Excess of revenue (less loss) over expenses.....	83,345	*958	-324	8,644	9,367	40,955	25,660
Excess of revenue, total.....	121,796	--	1,264	10,169	10,975	46,603	52,785
Loss, total.....	-38,451	*958	-1,588	-1,524	-1,608	-5,648	-27,125
Total assets (fair market value).....	2,991,026	--	36,044	235,219	278,013	1,119,867	1,321,882
Cash, total.....	234,796	--	5,121	29,589	20,454	82,354	97,278
Non-interest bearing accounts.....	22,319	--	704	6,809	1,365	7,355	6,086
Savings and temporary cash investments.....	212,477	--	4,417	22,780	19,089	74,999	91,192
Accounts receivable, net.....	4,433	--	--	*145	*3,816	236	236
Pledges receivable, net.....	*38	--	--	--	--	*38	--
Grants receivable.....	--	--	--	--	--	--	--
Receivables due from disqualified persons.....	*92	--	*2	--	*89	--	--
Other notes and loans receivable.....	36,774	--	*456	*2,458	*47	6,258	27,555
Inventories.....	*23,094	--	*4	--	*80	*393	22,617
Prepaid expenses and deferred charges.....	834	--	*1	*9	*663	59	102
Investments, total.....	2,501,952	--	26,523	177,786	225,825	974,825	1,096,993
Securities, total.....	2,023,826	--	18,054	126,568	161,358	806,473	911,372
Government obligations.....	415,058	--	4,747	27,168	30,748	201,469	150,925
Corporate stock.....	1,287,003	--	9,663	75,062	111,352	486,500	604,425
Corporate bonds.....	321,765	--	3,644	24,338	19,257	118,504	156,022
Land, buildings and equipment (less accumulated depreciation).....	41,465	--	--	*2,196	*1,004	19,866	18,398
Mortgage loans.....	18,526	--	*8	*846	*3,091	14,296	285
Other investments.....	418,135	--	8,460	48,176	60,372	134,190	166,937
Charitable-purpose land, buildings and equipment (less accumulated depreciation).....	51,181	--	--	*779	*7,291	14,093	29,019
Other assets.....	137,833	--	3,937	24,453	19,748	41,611	48,083

Note at end of table.

Private Foundations and Charitable Trusts, 1991

Table 4.--All 4947(a)(1) Charitable Trusts Treated as Foundations: Balance Sheets and Income Statements, by Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Item	Size of fair market value of total assets						
	Total	Assets zero or unreported	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total assets (book value)	2,265,205	--	32,396	186,319	222,523	875,801	948,166
Cash, total.....	234,225	--	5,122	29,289	20,433	82,128	97,252
Non-interest bearing accounts.....	22,337	--	704	6,777	1,365	7,405	6,086
Savings and temporary cash investments.....	211,888	--	4,418	22,512	19,068	74,724	91,166
Accounts receivable, net.....	4,571	--	--	*145	*3,816	374	236
Pledges receivable, net.....	*38	--	--	--	--	*38	--
Grants receivable.....	--	--	--	--	--	--	--
Receivables due from disqualified persons.....	*92	--	*2	--	*89	--	--
Other notes and loans receivable.....	37,119	--	456	*2,458	*47	6,603	27,555
Inventories.....	*13,066	--	*4	--	*80	--	12,983
Prepaid expenses and deferred charges.....	836	--	*1	*9	663	61	102
Investments, total.....	1,857,389	--	23,573	135,228	177,432	743,699	777,456
Securities, total.....	1,462,889	--	16,573	95,798	123,212	608,305	619,001
Government obligations.....	374,911	--	4,516	21,982	29,178	181,346	137,889
Corporate stock.....	798,849	--	8,645	51,987	77,216	318,569	342,432
Corporate bonds.....	289,129	--	3,412	21,829	16,818	108,390	138,680
Land, buildings and equipment (less accumulated depreciation).....	19,064	--	--	*1,458	*1,379	10,642	5,585
Mortgage loans.....	18,155	--	*9	*846	*3,091	13,925	284
Other investments.....	357,280	--	6,991	37,126	49,751	110,827	152,586
Charitable-purpose land, buildings and equipment (less accumulated depreciation).....	30,388	--	--	*193	*4,746	9,169	16,280
Other assets.....	87,482	--	3,237	18,997	15,216	33,729	16,303
Total liabilities (book value)	10,886	--	*28	507	*3,795	2,526	4,030
Net worth (book value)	2,254,318	--	32,367	185,812	218,727	873,275	944,136
Total assets, beginning-of-year (book value)	2,181,933	*1,068	32,810	174,966	210,813	833,148	929,129
Investments in securities, beginning-of-year (book value).....	1,345,277	*107	15,675	87,644	118,471	564,885	558,495
Government obligations.....	389,678	--	4,497	23,306	34,043	170,861	156,972
Corporate stock.....	683,276	*107	8,100	47,509	68,101	289,965	269,493
Corporate bonds.....	272,323	--	3,078	16,828	16,327	104,060	132,030

*Estimate should be used with caution because of the small number of sample returns on which it is based.
NOTE: Detail may not add to totals because of rounding.