

Table 720. Nonfinancial Assets Held by Families by Type of Asset: 2007

[221.5 represents \$221,500. Families include one-person units and, as used in this table, are more comparable to the U.S. Census Bureau's household concept. Based on Survey of Consumer Finance; see Appendix III and <<http://www.federalreserve.gov/pubs/oss/oss2/papers/measurement.pdf>>. For definition of median, see Guide to Tabular Presentation. For data on financial assets, see Table 1170]

Family characteristic	Any financial or non-financial asset	Any non-financial asset	Vehicles	Primary residence	Other residential property	Equity in nonresidential property	Business equity	Other asset
PERCENT OF FAMILIES HOLDING ASSET								
All families, total	97.7	92.0	87.0	68.6	13.7	8.1	13.6	7.2
Age of family head:								
Under 35 years old	97.1	88.2	85.4	40.7	5.6	3.2	8.0	5.9
35 to 44 years old	96.9	91.3	87.5	66.1	12.0	7.5	18.2	5.5
45 to 54 years old	97.6	95.0	90.3	77.3	15.7	9.5	17.2	8.7
55 to 64 years old	99.1	95.6	92.2	81.0	20.9	11.5	18.1	8.5
65 to 74 years old	98.4	94.5	90.6	85.5	18.9	12.3	11.2	9.1
75 years old and over	98.1	87.3	71.5	77.0	13.4	6.8	4.5	5.8
Race or ethnicity or respondent:								
White non-Hispanic	98.9	94.6	89.6	75.6	15.3	9.0	15.8	8.4
Non-White or Hispanic	94.9	85.8	80.9	51.9	10.0	5.9	8.2	4.3
Tenure:								
Owner occupied	100.0	100.0	93.8	100.0	17.5	10.8	17.5	8.0
Renter occupied or other	92.8	74.5	72.3	(B)	5.6	2.1	5.0	5.3
MEDIAN VALUE¹ (\$1,000)								
All families, total	221.5	177.4	15.5	200.0	146.0	75.0	92.2	14.0
Age of family head:								
Under 35 years old	38.8	30.9	13.3	175.0	85.0	50.0	35.0	8.0
35 to 44 years old	222.3	182.6	17.4	205.0	150.0	50.0	59.0	10.0
45 to 54 years old	306.0	224.9	18.7	230.0	150.0	80.0	76.8	15.0
55 to 64 years old	347.0	233.1	17.4	210.0	157.0	90.0	100.0	20.0
65 to 74 years old	303.3	212.2	14.6	200.0	150.0	75.0	300.0	20.0
75 years old and over	219.3	157.1	9.4	150.0	100.0	110.0	225.0	25.0
Race or ethnicity of respondent:								
White non-Hispanic	271.0	203.8	17.1	200.0	136.5	75.0	100.0	15.0
Non-White or Hispanic	89.2	102.0	12.0	180.0	175.0	62.7	50.0	8.0
Tenure:								
Owner occupied	344.2	253.5	18.4	200.0	150.0	80.0	100.0	20.0
Renter occupied or other	13.6	10.1	8.6	(B)	85.0	38.0	33.0	5.4

B Base too small to meet statistical standards for reliability of derived figure. ¹ Median value of asset for families holding such assets.

Source: Board of Governors of the Federal Reserve System, "2007 Survey of Consumer Finances," May 2009, <<http://www.federalreserve.gov/pubs/oss/oss2/2007/scf2007home.html>>.

Table 721. Family Net Worth—Mean and Median Net Worth in Constant (2007) Dollars by Selected Family Characteristics: 1998 to 2007

[Net worth in thousands of constant (2007) dollars (359.7 represents \$359,700). Constant dollar figures are based on consumer price index for all urban consumers published by U.S. Bureau of Labor Statistics. Families include one-person units and as used in this table are comparable to the U.S. Census Bureau's household concept. Based on Survey of Consumer Finance; see Appendix III. For definition of mean and median, see Guide to Tabular Presentation]

Family characteristic	1998		2001		2004		2007	
	Mean	Median	Mean	Median	Mean	Median	Mean	Median
All families	359.7	91.3	464.4	101.2	492.3	102.2	556.3	120.3
Age of family head:								
Under 35 years old	81.3	11.6	106.1	13.7	80.7	15.6	106.0	11.8
35 to 44 years old	249.9	80.8	303.7	90.7	328.6	76.2	325.6	86.6
45 to 54 years old	461.5	134.5	568.4	155.4	596.1	158.9	661.2	182.5
55 to 64 years old	677.6	162.8	856.0	216.8	926.7	273.1	935.8	253.7
65 to 74 years old	594.2	186.5	793.5	207.9	758.8	208.8	1,015.2	239.4
75 years old and over	395.7	159.9	548.6	181.6	580.0	179.1	638.2	213.5
Race or ethnicity of respondent:								
White non-Hispanic	429.5	121.9	571.2	143.0	617.0	154.5	692.2	170.4
Non-White or Hispanic	128.0	21.2	137.4	21.0	168.2	27.2	228.5	27.8
Tenure:								
Owner occupied	514.7	168.2	655.5	201.8	686.3	202.6	778.2	234.2
Renter occupied or other	55.3	5.4	64.4	5.6	59.4	4.4	70.6	5.1

Source: Board of Governors of the Federal Reserve System, "2007 Survey of Consumer Finances," May 2009, <<http://www.federalreserve.gov/pubs/oss/oss2/2007/scf2007home.html>>.