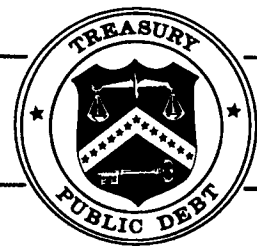


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
November 05, 1998

CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 30-YEAR BONDS

Interest Rate: 5 1/4% Issue Date: November 16, 1998
Series: Dated Date: November 15, 1998
CUSIP No: 912810FF0 Maturity Date: November 15, 2028
STRIPS Minimum: \$800,000

High Yield: 5.300% Price: 99.253

All noncompetitive and successful competitive bidders were awarded securities at the high yield. All tenders at lower yields were accepted in full.

Tenders at the high yield were allotted 51%.

Accrued interest of \$ 0.14503 per \$1,000 must be paid for the period from November 15, 1998 to November 16, 1998.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
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Competitive	\$ 16,215,097	\$ 9,934,570
Noncompetitive	66,594	66,594
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PUBLIC SUBTOTAL	16,281,691	10,001,164
Federal Reserve	945,000	945,000
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TOTAL	\$ 17,226,691	\$ 10,946,164

Median yield 5.240%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low yield 5.180%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 16,281,691 / 10,001,164 = 1.63