

HR 1840
Section by Section

Section 1 amends the Commodity Exchange Act to require the CFTC, through the office of the Chief Economist, to assess the cost and benefits of a regulation or order before its promulgated. In performing the assessment the Chief Economist shall consider protection of the market participants and the public; the efficiency, competitiveness and financial integrity of futures and swap markets; the impact on the futures and swap's market liquidity; price discovery; risk management practices; available alternatives to direct regulation; the degree and nature of the risks posed by various activities within the scope of the Commission's jurisdiction; whether the regulation or rule is tailored to impose the least burden on society; whether it is inconsistent or duplicative of other federal regulations; whether the approach taken maximizes net benefits and other public interest considerations.