

NOTES AND NEWS

Updates on Ginnie Mae Products and Programs

May 31, 2012 No. 6

Mission: To support affordable housing in America by linking global capital markets to the nation's housing markets.



Notes and News

This publication will be used periodically to provide reminders or further information about Ginnie Mae programs, as well as notification of upcoming training events or conference calls of interest to our Issuers. Please note, APMs (All Participants Memoranda) will continue to be the formal communication device used to announce and implement official policy changes to Ginnie Mae's Mortgage-Backed Securities (MBS) programs. If you have any comments or suggestions on how to make this publication more informative and helpful, please contact your Account Executive directly.

Issuer Outreach Call: The next Issuer outreach call will take place
Thursday, June 14, 2012 at 2:00 PM Eastern. As requested, we have scheduled the remaining 2012 outreach calls for September 20 and December 13, 2012 at 2:00 PM Eastern. Please use this link for instructions on how to participate in the June call: http://www.ginniemae.gov/issuers/rfs toc.asp?Section=Issuers

We welcome your comments and suggestions, so if you have any suggested topics for this or a future call, please contact your Account Executive or use the send suggestions link: https://www.ginniemae.gov/help/suggest.asp?Section=Contact

Multiple Issuer Pool activity disclosures (APM 12-08): The date for publishing accumulated MIP activity (dollar amount and number of loans) has been delayed to July 2012 issuances to ensure the integrity of the data being published. Advance publication of CUSIP and pool numbers is unaffected by this change.

Frequently Asked Questions for APM 12-07 "Single-Family Data Elements" have been posted: Once again, Ginnie Mae would like to thank you for your participation, suggestions and questions on the new pool processing data elements. We have incorporated your questions into an FAQ that has been attached to APM 12-07 and posted on the Ginnie Mae website.

http://www.ginniemae.gov/issuers/APM12-07 fag.asp?Section=Issuers

Monthly RPB reporting (APMs 11-16 and 12-04): As a reminder, Issuers must submit their monthly RPB reporting and Monthly Loan Level and Pool Level Accounting Reporting by the 2nd business day of the month. Critical exceptions must be cleared by the 4th business day. There will be no exceptions to this policy. Failure to report accurately and timely could cause over-collateralization and inflated pass-through amounts.

GINNIE MAE NOTES AND NEWS is published by Ginnie Mae's Office of Mortgage-Backed Securities. For more information, please contact your Account Executive or the Office of Mortgage-Backed Securities at 202-708-1535.

This document is to convey program news and notes only. All terms and conditions of the MBS Program are in the applicable Guaranty Agreement and the Guide. Where there is any inconsistency between this document and the applicable Guaranty Agreement or the Guide, the provisions of the applicable Guaranty Agreement or the Guide will govern.