

NOTES AND NEWS

Updates on Ginnie Mae Products and Programs

August 30, 2011 No. 1

Mission: To support affordable housing in America by linking global capital markets to the nation's housing markets.



Introducing "Notes and News"

Ginnie Mae is pleased to announce and distribute the first issue of Notes and News. This publication will be used periodically to provide reminders or further information about Ginnie Mae programs, as well as notification of upcoming training events or conference calls of interest to our Issuers. Please note, APMs (All Participants Memoranda) will continue to be the formal communication device used to announce and implement official policy changes to Ginnie Mae's Mortgage-Backed Securities (MBS) programs.

If you have any comments or suggestions on how to make this publication more informative and helpful, please contact your Account Executive directly.

New FHA Loan Ceilings: FHA recently announced new Maximum Loan Limits that will become effective October 1, 2011 (ML 11-29). However, Ginnie Mae's pooling parameters for high balance loans will remain unchanged. The existing policy in Chapter 9 of the MBS Guide will continue to be used to determine a high balance loan for pooling purposes.

Upcoming Training Event: Ginnie Mae will be hosting a three-day training event for Single Family and Multifamily Issuers in late September. To obtain more information and to reserve your space, please contact Kim Eaglin at: Kimberly.B.Eaglin@hud.gov. More information will be distributed shortly.

Save the Date! On Thursday, September 8, 2011, Ginnie Mae will hold an Issuer Outreach Call. Agenda details will be distributed soon. If you have a specific item you would like to see discussed, please provide your input via the "Send Suggestions" link at the bottom of the Ginnie Mae website, or by using the following link: https://www.ginniemae.gov/help/suggest.asp?
Section=Contact

GINNIE MAE NOTES AND NEWS is published by Ginnie Mae's Office of Mortgage-Backed Securities. For more information, please contact your Account Executive or the Office of Mortgage-Backed Securities at 202-708-1535.

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