News Release

For Immediate Release

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Ginnie Mae Guarantees $27.96 Billion in MBS in February

Washington, DC – Ginnie Mae announced today that it guaranteed $27.96 billion in mortgage-backed securities (MBS) in February.

"The value that Ginnie Mae brings to the secondary market and the economy overall is consistency and stability," said Ginnie Mae President Ted Tozer. "Issuers and investors can depend upon the consistent performance and execution of Ginnie Mae securities in almost any economic environment, which has become a tremendous stabilizing force in the secondary market."

Issuance for Ginnie Mae II single-family pools led the way with more than $17.95 billion, while Ginnie Mae I single-family pools totaled more than $5.77 billion. Total single-family issuance for February was $26.67 billion. Issuance for Ginnie Mae Home Equity Conversion Mortgage-Backed Securities (HMBS) included in Ginnie Mae II single-family pools came in at $718 million. Ginnie Mae's multifamily MBS issuance was more than $1.2 billion.

Ginnie Mae raises capital from investors in the global credit markets to ensure liquidity for affordable rental and homeownership opportunities across the country. Through its MBS, Ginnie Mae finances housing mortgage programs run by the Federal Housing Administration (FHA), the Department of Veterans Affairs (VA), the Office of Public and Indian Housing (PIH), and the Department of Agriculture's Rural Development Housing and Community Facilities Program (RD).

Ginnie Mae is a wholly-owned government corporation within the U.S. Department of Housing and Urban Development. Ginnie Mae pioneered the MBS, guaranteeing the very first security in 1970. An MBS

enables a mortgage lender to aggregate and sell mortgage loans as a security to investors. Ginnie Mae securities carry the full faith and credit of the United States Government, which means that, even in difficult times, an investment in Ginnie Mae is one of the safest an investor can make.