

Schedules of Federal Debt

Managed by the Bureau of the Public Debt

For the period from September 30, 2011 through February 29, 2012 - Unaudited

(Dollars in Millions)

	Federal Debt			Federal Debt		
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of September 30, 2011	10,127,031	51,470	(29,538)	4,654,374	47,778	47,624
Increases						
Borrowings from the Public	3,142,321		3,200			
Net Increase in Intragovernmental Debt Holdings				102,586		12,998
Accrued Interest (Note 4)		94,565			77,294	
Total Increases	3,142,321	94,565	3,200	102,586	77,294	12,998
Decreases						
Repayments of Debt Held by the Public	2,546,356					
Interest Paid		105,504			92,814	
Net Amortization (Note 4)			(2,087)			2,442
Total Decreases	2,546,356	105,504	(2,087)	0	92,814	2,442
Balance as of February 29, 2012	\$10,722,996	\$40,531	(\$24,251)	\$4,756,960	\$32,258	\$58,180

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	Federal Debt			Federal Debt		
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of January 31, 2012	10,572,374	61,830	(23,827)	4,774,831	19,916	58,274
Increases						
Borrowings from the Public	663,892		(814)			
Net Increase in Intragovernmental Debt Holdings				(17,871)		413
Accrued Interest		16,507			13,720	
Total Increases	663,892	16,507	(814)	(17,871)	13,720	413
Decreases						
Repayments of Debt Held by the Public	513,270					
Interest Paid		37,806			1,378	
Net Amortization			(390)			507
Total Decreases	513,270	37,806	(390)	0	1,378	507
Balance as of February 29, 2012	\$10,722,996	\$40,531	(\$24,251)	\$4,756,960	\$32,258	\$58,180

Notes to the Schedules of Federal Debt Managed by the Bureau of the Public Debt
For the month ended February 29, 2012 - Unaudited
(Dollars in Millions)

Note 1. Significant Accounting Policies

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

Note 2. Federal Debt Held by the Public

As of February 29, 2012, Federal Debt Held by the Public consisted of the following:

	February 29, 2012	
Marketable:	Amount	Average Interest Rates
Treasury Bills	\$1,608,738	0.1%
Treasury Notes	\$6,748,203	2.2%
Treasury Bonds	\$1,091,968	5.6%
TIPS	\$752,828	1.8%
Total Marketable	\$10,201,737	
Nonmarketable	\$521,259 *	2.5%
Total Federal Debt Held by the Public:	\$10,722,996	

The TIPS Federal Debt Held by the Public inflation-adjusted principal balance includes inflation of \$74,314 million as of February 29, 2012.

*Nonmarketable Securities consisted of the following:

Domestic Series	\$29,995
Foreign Series	\$3,786
State and Local Government Series	\$143,880
United States Savings Securities	\$185,033
Government Account Series	\$157,237
Other	\$1,328
Total Nonmarketable	\$521,259

Note 3. Intragovernmental Debt Holdings

As of February 29, 2012, Intragovernmental Debt Holdings are owed to the following:

	February 29, 2012
SSA: Federal-Old Age & Survivors Insurance Trust Fund	\$2,531,745
OPM: Civil Service Retirement and Disability Fund	794,837
DOD: Military Retirement Fund	383,540
HHS: Federal Hospital Insurance Trust Fund	240,155
DOD: DOD Medicare-Eligible Retiree Health Care Fund	175,876
SSA: Federal Disability Insurance Trust Fund	148,965
HHS: Federal Supplementary Medical Insurance Trust Fund	81,498
DOE: Nuclear Waste Disposal Fund	49,045
OPM: Postal Service Retiree Health Benefits Fund	44,528
OPM: Employees Life Insurance Fund	40,533
FDIC: The Deposit Insurance Fund	32,006
Treasury: Exchange Stabilization Fund	22,690
DOL: Pension Benefit Guaranty Corporation	21,129 *
OPM: Employees Health Benefits Fund	19,650
DOS: Foreign Service Retirement and Disability Fund	16,582
DOT: Highway Trust Fund	15,915
DOL: Unemployment Trust Fund	13,708
NCUA: National Credit Union Share Insurance Fund	10,722
Other Programs and Funds	113,836
Total Intragovernmental Debt Holdings	4,756,960

* This amount includes \$5,311 million of marketable Treasury securities and \$15,818 million of GAS securities as of February 29, 2012.

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Defense (DOD); Department of Health and Human Services (HHS); Department of Energy (DOE); Federal Deposit Insurance Corporation (FDIC); Department of the Treasury (Treasury); Department of Labor (DOL); Department of State (DOS); Department of Transportation (DOT); National Credit Union Administration (NCUA).

The average interest rate on Intragovernmental Debt Holdings without TIPS for February 29, 2012 was 4.0%

The average interest rate on Intragovernmental TIPS with Inflation for February 29, 2012 was 1.5%

Intragovernmental Debt Holdings includes TIPS, which are reported at an inflation-adjusted principal balance using the Consumer Price Index for all Urban Consumers. As of February 29, 2012, the inflation-adjusted principal balance included inflation of \$91,781 million.

Note 4. Interest Expense

	<u>February 29, 2012</u>
Federal Debt Held by the Public	
Accrued Interest	\$94,565
Net Amortization of Premiums and Discounts	2,087
Total Interest Expense on Federal Debt Held by the Public	<u>96,652</u>
Intragovernmental Debt Holdings	
Accrued Interest	77,294
Net Amortization of Premiums and Discounts	(2,442)
Total Interest Expense on Intragovernmental Debt Holdings	<u>74,852</u>
Total Interest Expense on Federal Debt Managed by BPD	<u>\$171,504</u>

As of February 29, 2012, accrued interest on Federal Debt Held by the Public includes deflation adjustments of \$878 million and accrued interest on Intragovernmental Debt Holdings includes deflation adjustments of \$522 million.

Note 5. Fund Balance With Treasury

	<u>As of February 29, 2012</u>
Appropriated Funds Obligated	\$1,291,370
Fiduciary Funds Obligated	\$2
Total Fund Balance With Treasury	<u>\$1,291,372</u>