

Schedules of Federal Debt

Managed by the Bureau of the Public Debt

For the period from September 30, 2011 through April 30, 2012 - Unaudited

(Dollars in Millions)

	Federal Debt			Federal Debt		
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of September 30, 2011	10,127,031	51,470	(29,538)	4,654,374	47,778	47,624
Increases						
Borrowings from the Public	4,540,431		2,240			
Net Increase in Intragovernmental Debt Holdings				112,988		13,129
Accrued Interest (Note 4)		139,495			112,819	
Total Increases	4,540,431	139,495	2,240	112,988	112,819	13,129
Decreases						
Repayments of Debt Held by the Public	3,751,391					
Interest Paid		129,908			102,634	
Net Amortization (Note 4)			(2,983)			3,433
Total Decreases	3,751,391	129,908	(2,983)	0	102,634	3,433
Balance as of April 30, 2012	\$10,916,071	\$61,057	(\$24,315)	\$4,767,362	\$57,963	\$57,320

Schedules of Federal Debt

Managed by the Bureau of the Public Debt

For the month of April 30, 2012 - Unaudited

(Dollars in Millions)

	Federal Debt			Federal Debt		
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of March 31, 2012	10,846,825	58,192	(24,638)	4,726,319	47,979	57,850
Increases						
Borrowings from the Public	718,046		(127)			
Net Increase in Intragovernmental Debt Holdings				41,043		(57)
Accrued Interest		22,333			17,615	
Total Increases	718,046	22,333	(127)	41,043	17,615	(57)
Decreases						
Repayments of Debt Held by the Public	648,800					
Interest Paid		19,468			7,631	
Net Amortization			(450)			473
Total Decreases	648,800	19,468	(450)	0	7,631	473
Balance as of April 30, 2012	\$10,916,071	\$61,057	(\$24,315)	\$4,767,362	\$57,963	\$57,320

Notes to the Schedules of Federal Debt Managed by the Bureau of the Public Debt
For the month ended April 30, 2012 - Unaudited
(Dollars in Millions)

Note 1. Significant Accounting Policies

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

Note 2. Federal Debt Held by the Public

As of April 30, 2012, Federal Debt Held by the Public consisted of the following:

	April 30, 2012	
Marketable:	Amount	Average Interest Rates
Treasury Bills	\$1,611,353	0.1%
Treasury Notes	\$6,877,080	2.1%
Treasury Bonds	\$1,121,252	5.5%
TIPS	\$769,331	1.7%
Total Marketable	\$10,379,016	
Nonmarketable	\$537,055 *	2.5%
Total Federal Debt Held by the Public:	\$10,916,071	

The TIPS Federal Debt Held by the Public inflation-adjusted principal balance includes inflation of \$78,732 million as of April 30, 2012.

*Nonmarketable Securities consisted of the following:

Domestic Series	\$29,995
Foreign Series	\$3,386
State and Local Government Series	\$159,742
United States Savings Securities	\$184,914
Government Account Series	\$157,707
Other	\$1,311
Total Nonmarketable	\$537,055

Note 3. Intragovernmental Debt Holdings

As of April 30, 2012, Intragovernmental Debt Holdings are owed to the following:

	April 30, 2012
SSA: Federal-Old Age & Survivors Insurance Trust Fund	\$2,551,077
OPM: Civil Service Retirement and Disability Fund	787,141
DOD: Military Retirement Fund	384,140
HHS: Federal Hospital Insurance Trust Fund	245,447
DOD: DOD Medicare-Eligible Retiree Health Care Fund	177,230
SSA: Federal Disability Insurance Trust Fund	145,412
HHS: Federal Supplementary Medical Insurance Trust Fund	78,901
DOE: Nuclear Waste Disposal Fund	49,235
OPM: Postal Service Retiree Health Benefits Fund	44,528
OPM: Employees Life Insurance Fund	40,609
FDIC: The Deposit Insurance Fund	34,342
Treasury: Exchange Stabilization Fund	22,692
DOL: Pension Benefit Guaranty Corporation	20,964 *
OPM: Employees Health Benefits Fund	20,235
DOS: Foreign Service Retirement and Disability Fund	16,610
DOT: Highway Trust Fund	15,820
DOL: Unemployment Trust Fund	11,275
NCUA: National Credit Union Share Insurance Fund	10,619
Other Programs and Funds	111,085
Total Intragovernmental Debt Holdings	4,767,362

* This amount includes \$5,391 million of marketable Treasury securities and \$15,574 million of GAS securities as of April 30, 2012.

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Defense (DOD); Department of Health and Human Services (HHS); Department of Energy (DOE); Federal Deposit Insurance Corporation (FDIC); Department of the Treasury (Treasury); Department of Labor (DOL); Department of State (DOS); Department of Transportation (DOT); National Credit Union Administration (NCUA).

The average interest rate on Intragovernmental Debt Holdings without TIPS for April 30, 2012 was 4.0%

The average interest rate on Intragovernmental TIPS with Inflation for April 30, 2012 was 1.5%

Intragovernmental Debt Holdings includes TIPS, which are reported at an inflation-adjusted principal balance using the Consumer Price Index for all Urban Consumers. As of April 30, 2012, the inflation-adjusted principal balance included inflation of \$96,020 million.

Note 4. Interest Expense

	<u>April 30, 2012</u>
Federal Debt Held by the Public	
Accrued Interest	\$139,495
Net Amortization of Premiums and Discounts	2,983
Total Interest Expense on Federal Debt Held by the Public	<u>142,478</u>
Intragovernmental Debt Holdings	
Accrued Interest	112,819
Net Amortization of Premiums and Discounts	(3,433)
Total Interest Expense on Intragovernmental Debt Holdings	<u>109,386</u>
Total Interest Expense on Federal Debt Managed by BPD	<u>\$251,864</u>

As of April 30, 2012, accrued interest on Federal Debt Held by the Public includes inflation adjustments of \$5,548 million and accrued interest on Intragovernmental Debt Holdings includes inflation adjustments of \$3,796 million.

Note 5. Fund Balance With Treasury

	<u>As of April 30, 2012</u>
Appropriated Funds Obligated	\$1,177,045
Fiduciary Funds Obligated	<u>\$0</u>
Total Fund Balance With Treasury	<u>\$1,177,045</u>