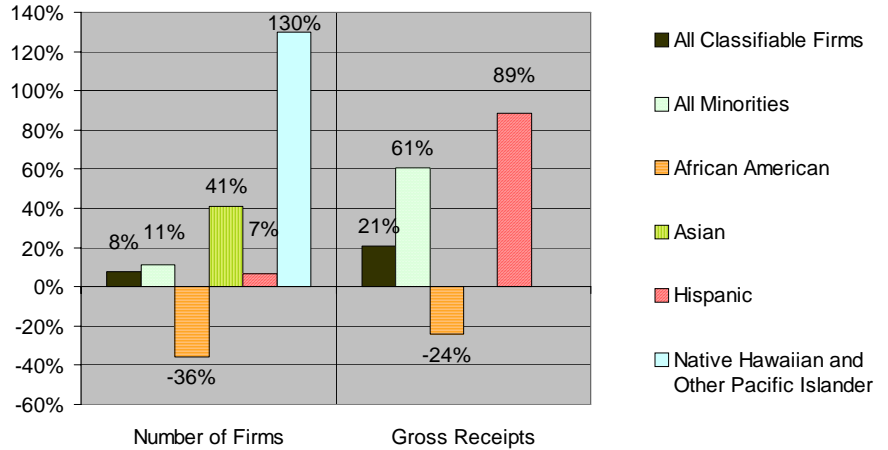


- In 2002, there were nearly 2,400 minority firms in Wyoming generating about \$372 million in gross receipts.
- These firms also employed over 5,400 workers.
- Minority firms represented 4.6% of all 'classifiable' firms located in the state.
- The number of minority firms in Wyoming increased by 11% between 1997 and 2002, compared to 8% for all 'classifiable' firms in the state.
- Wyoming had the 4<sup>th</sup> smallest minority population in the country, numbering about 57,000 or 11.4% of the state's total population in 2002.

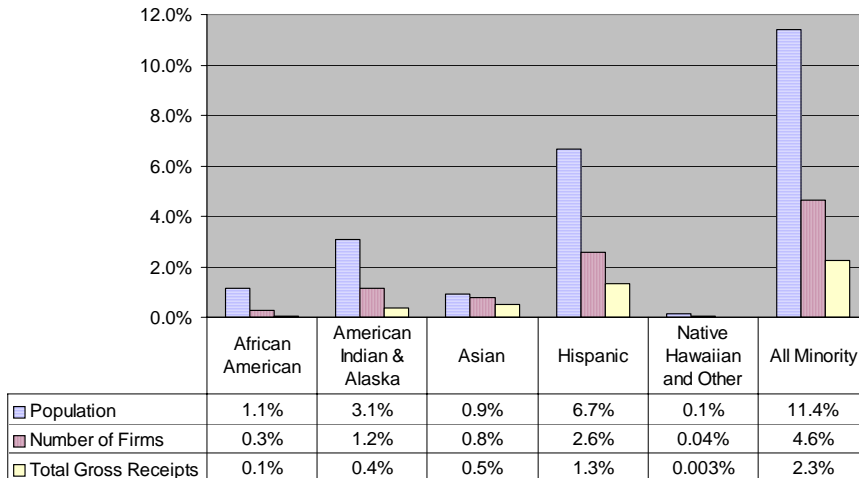
Change in Number of Firms and Gross Receipts for Firms in Wyoming 1997 - 2002



Summary Statistics by Group in Wyoming— 2002

Group	Number of Firms	Total Gross Receipts (\$1,000)	Average Gross Receipts (\$1,000)	Number of Firms with Paid Employees	Paid Employees
African American	149	\$9,600	\$64	38	108
American Indian & Alaska Native	596	\$60,167	\$101	141	572
Asian	401	\$84,433	\$211	217	1,237
Hispanic	1,320	\$220,578	\$167	315	3,604
Native Hawaiian and Other Pacific Islander	23	\$560	\$24	0	0
<b>All Minority</b>	<b>2,386</b>	<b>\$371,729</b>	<b>\$156</b>	<b>695</b>	<b>5,465</b>
Classifiable Firms (Minority and non-Minority)	51,413	\$16,397,754	\$319	14,702	110,437
All U.S. Firms (includes publicly held)	53,103	\$33,493,636	\$631	16,145	173,009

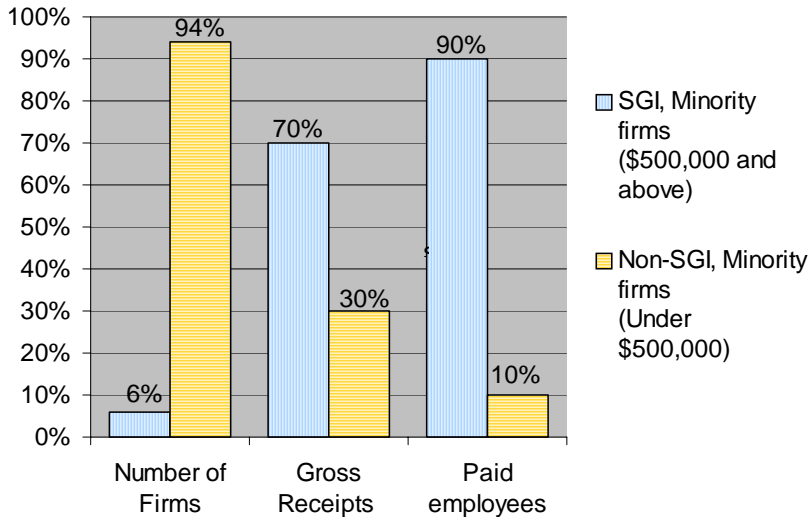
Percentage of Minority Population, Number of Firms and Gross Receipts Compared to Classifiable Firms, Wyoming— 2002



- In 2002, no minority group in Wyoming reached parity in number of firms or gross receipts compared to that group's share in the population.
- If minority business activity in Wyoming matched the state's minority population percentage in 2002, the number of minority firms in the state would have exceeded 5,800. They would have generated \$1.9 billion in gross receipts and employed nearly 12,600 workers.

Source: U.S. Census Bureau's 2007 Special Tabulation for Minority Firms in 2002, 2002 Survey of Business Owners, Company Summary, September 2006; 1997 Survey of Minority- and Women-Owned Business Enterprises, July 2001. Table 2: Estimates of the Total Population of States by Race and Hispanic Origin: July 1, 2002. All U.S. Firms include publicly held, foreign-owned and non-profit firms. Statistics for All Minority, Classifiable Firms and all groups do not include publicly held, foreign-owned and non-profit entities. Classifiable Firms include minority-owned and non-minority-owned firms. These are firms whose ownership can be classified by race, gender of Hispanic origin. Total numbers for Classifiable Firms represent MBDA estimates. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. Due to the exclusion of tribally held governments in 2002, data for American Indian and Alaska Native firms for 1997 and 2002 are not directly comparable. Change in gross receipts for Asians, and Native Hawaiian and Other Pacific Islanders was not included because 1997 data was withheld. Population estimates for 2002 were for all ages.

### Minority Firms in Wyoming by Gross Receipts Size -2002



- While smaller in number, minority-owned Strategic Growth Initiative (SGI) firms, which have annual receipts of \$500,000 or more, generate a much larger percentage of all the group's revenues and paid employees than firms with receipts under \$500,000.
- In 2002, minority firms with receipts of \$500,000 or more generated 70% of all receipts grossed by all minority firms in Wyoming and employed 90% of all the paid workers employed by these firms.
- Minority-owned firms in Wyoming were also more concentrated in the following industries: construction; other services; health care and social assistance; and retail trade.

### Number of Minority Firms in Wyoming, by Industry - 2002

Industry	African American	American Indian and Alaska Native	Asian	Hispanic	Native Hawaiian and Other Pacific Islander	All Minority	% of All Minority Firms
Forestry, Fishing and Hunting, and Agricultural Support Services	0	S	0	S	0	13	0.5%
Mining	1	10	5	S	0	37	1.6%
Utilities	0	0	0	0	0	0	0.0%
Construction	9	124	9	S	2	344	14.4%
Manufacturing	1	13	3	11	S	43	1.8%
Wholesale Trade	1	4	0	9	0	14	0.6%
Retail Trade	S	68	27	S	2	285	11.9%
Transportation and Warehousing	2	26	2	44	0	63	2.6%
Information	1	6	2	10	0	18	0.8%
Finance and Insurance	2	S	3	36	0	50	2.1%
Real Estate and Rental and Leasing	1	12	S	S	1	73	3.1%
Professional, Scientific, and Technical Services	33	S	86	S	0	246	10.3%
Management of Companies and Enterprises	0	0	0	2	0	2	0.1%
Administrative Support, Waste Management, and Remediation Services	8	46	S	S	0	233	9.8%
Educational Services	0	S	5	S	S	32	1.3%
Health Care and Social Assistance	S	S	S	168	0	300	12.6%
Arts, Entertainment, and Recreation	5	30	1	40	0	75	3.1%
Accommodation and Food Services	2	S	140	56	0	233	9.8%
Other Services	S	S	S	205	2	327	13.7%
Unclassified	0	0	0	0	0	0	0.0%
<b>All Minority Firms in Wyoming</b>	<b>149</b>	<b>596</b>	<b>401</b>	<b>1,320</b>	<b>23</b>	<b>2,386</b>	<b>100.1%</b>

Source: U.S. Census Bureau's 2007 Special Tabulation for all minority firms in 2002, *2002 Survey of Business Owners, Company Summary*, September 2006; *1997 Survey of Minority- and Women-Owned Business Enterprises*, July 2001. Statistics for All Minority firms by receipts size represent MBDA estimates. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. Other Services includes firms not provided for elsewhere in the classification system which are engaged in activities such as equipment and machinery repairing, promoting religious activities, grant-making, advocacy, providing dry-cleaning and laundry services, personal care services and dating services. S = Estimates are suppressed when publication standards are not met. Total percentages for minority firms by industry may exceed 100% because some firms may be classified in more than one industry. For more information on MBDA methodology, please review [The State of Minority Business Enterprises](#) at [www.mbda.gov/minoritybizfacts](http://www.mbda.gov/minoritybizfacts). For information on Census' data methodology and standard errors, please visit [www.census.gov/csd/sbo/index.html](http://www.census.gov/csd/sbo/index.html). Prepared by MBDA's Office of Business Development, May 2008.