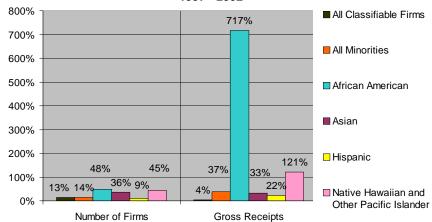


# The State of Minority Business: Utah

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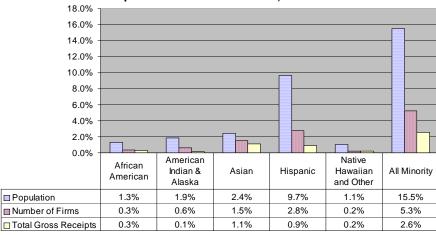
- In 2002, there were nearly 10,000 minority firms in Utah generating over \$1.6 billion in gross receipts.
- These firms also employed nearly 15,000 workers.
- Minority firms represented 5.3% of all 'classifiable' firms located in the state.
- The number of minority firms in Utah increased by 14% between 1997 and 2002, compared to 13% for all 'classifiable' firms in the state.
- Utah had the 37<sup>th</sup> largest minority population in the country, numbering about 360,000 or 15.5% of the state's total population in 2002.

## Change in Number of Firms and Gross Receipts for Firms in Utah 1997 - 2002



Summary Statistics by Group in Utah – 2002											
Group	Number of Firms	Total Gross Receipts (\$1,000)	Average Gross Receipts (\$1,000)	Number of Firms with Paid Employees	Paid Employees						
African American	649	\$187,990	\$290	72	856						
American Indian & Alaska Native	1,145	\$81,282	\$71	176	1,017						
Asian	2,824	\$707,007	\$250	888	7,145						
Hispanic	5,177	\$555,077	\$107	895	5,251						
Native Hawaiian and Other Pacific Islander	429	\$152,406	\$355	89	741						
All Minority	9,857	\$1,660,578	\$168	2,087	14,920						
Classifiable Firms (Minority and non-Minority)	186,983	\$64,297,416	\$344	44,943	476,240						
All U.S. Firms (includes publicly held)	193,003	\$145,817,597	\$756	49,192	861,998						

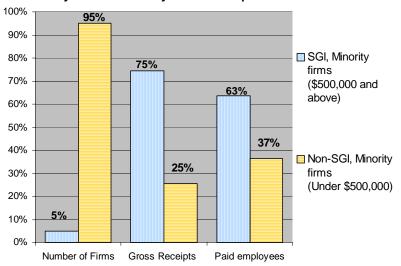
# Percentage of Minority Population, Number of Firms and Gross Receipts Compared to Classifiable Firms, Utah – 2002



- In 2002, no minority group in Utah reached parity in number of firms or gross receipts when compared to that group's representation in the state's population.
- If minority business activity in Utah matched the state's minority population percentage in 2002, the number of minority firms in the state would have reached about 29,000. They would have generated \$10 billion in gross receipts and employed nearly 74,000 workers.

Source: U.S. Census Bureau's 2007 Special Tabulation for Minority Firms in 2002, 2002 Survey of Business Owners, Company Summary, September 2006; 1997 Survey of Minority- and Women-Owned Business Enterprises, July 2001. Table 2: Estimates of the Total Population of States by Race and Hispanic Origin: July 1, 2002. All U.S. Firms include publicly held, foreign-owned and non-profit firms. Statistics for All Minority, Classifiable Firms and all groups do not include publicly held, foreign-owned and non-profit entities. Classifiable Firms include minority-owned and non-minority-owned firms. These are firms whose ownership can be classified by race, gender of Hispanic origin. Total numbers for Classifiable Firms represent MBDA estimates. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. Due to the exclusion of tribally held governments in 2002, data for American Indian and Alaska Native firms for 1997 and 2002 are not directly comparable. Population estimates for 2002 were for all ages.

## Minority Firms in Utah by Gross Receipts Size - 2002



- While smaller in number, minority-owned Strategic Growth Initiative (SGI) firms, which have annual receipts of \$500,000 or more, generate a much larger percentage of all the groups' revenues and paid employees than firms with receipts under \$500,000.
- In 2002, SGI firms generated about 75% of all receipts grossed by all minority firms in Utah and employed 63% of all paid workers employed by minority firms in that state.
- Minority-owned firms in Utah were also more concentrated in the following industries: other services; professional, scientific, and technical services; retail trade; and construction.

# Number of Minority Firms in Utah, by Industry - 2002

Industry	African American	American Indian and Alaska Native	Asian	Hispanic	Native Hawaiian and Other Pacific Islander	All Minority	% of All Minority Firms
Forestry, Fishing and Hunting, and Agricultural Support Services	0	8	S	S	0	28	0.3%
Mining	0	3	0	2	0	4	0.04%
Utilities	0	1	1	2	0	4	0.04%
Construction	59	219	100	659	40	1,037	10.5%
Manufacturing	S	S	S	99	11	232	2.4%
Wholesale Trade	2	20	99	47	5	170	1.7%
Retail Trade	49	131	323	602	86	1,162	11.8%
Transportation and Warehousing	51	10	74	197	24	333	3.4%
Information	9	6	46	S	S	155	1.6%
Finance and Insurance	S	S	89	278	S	436	4.4%
Real Estate and Rental and Leasing	S	S	167	331	S	550	5.6%
Professional, Scientific, and Technical Services	126	S	373	652	S	1,333	13.5%
Management of Companies and Enterprises	0	0	3	0	0	3	0.03%
Administrative Support, Waste Management, and Remediation Services	36	S	129	S	S	711	7.2%
Educational Services	S	S	60	137	S	206	2.1%
Health Care and Social Assistance	64	S	184	504	S	893	9.1%
Arts, Entertainment, and Recreation	36	S	50	165	29	324	3.3%
Accommodation and Food Services	16	S	486	226	S	746	7.6%
Other Services	151	S	539	739	62	1,524	15.5%
Unclassified	0	0	S	0	0	6	0.1%
All Minority Firms in Utah	649	1,145	2,824	5,177	429	9,857	100.0%

Source: U.S. Census Bureau's 2007 Special Tabulation for all minority firms in 2002, 2002 Survey of Business Owners, Company Summary, September 2006; 1997 Survey of Minority- and Women-Owned Business Enterprises, July 2001. Statistics for All Minority firms by receipts size represent MBDA estimates. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. Other Services includes firms not provided for elsewhere in the classification system which are engaged in activities such as equipment and machinery repairing, promoting religious activities, grant-making, advocacy, providing dry-cleaning and laundry services, personal care services and dating services. S = Estimates are suppressed when publication standards are not met. Total percentages for minority firms by industry may exceed 100% because some firms may be classified in more than one industry. For more information on MBDA methodology, please review The State of Minority Business Enterprises at www.mbda.gov/minoritybizfacts. For information on Census' data methodology and standard errors, please visit www.census.gov/csd/sbo/index.html. Prepared by MBDA's Office of Business Development, June 2008.