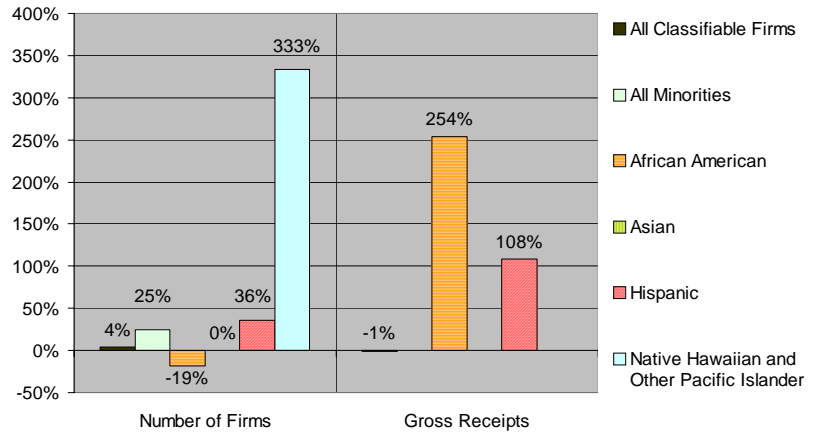


- In 2002, there were over 2,000 minority firms in South Dakota.
- These firms employed between 2,500 and 4,999 workers.
- Minority firms represented 3.1% of all 'classifiable' firms located in the state.
- The number of minority firms in South Dakota increased by 25% between 1997 and 2002, compared to 4% for all 'classifiable' firms in the state.
- South Dakota had the 6<sup>th</sup> smallest minority population in the country, numbering about 94,000 or 12.3% of the state's total population in 2002.

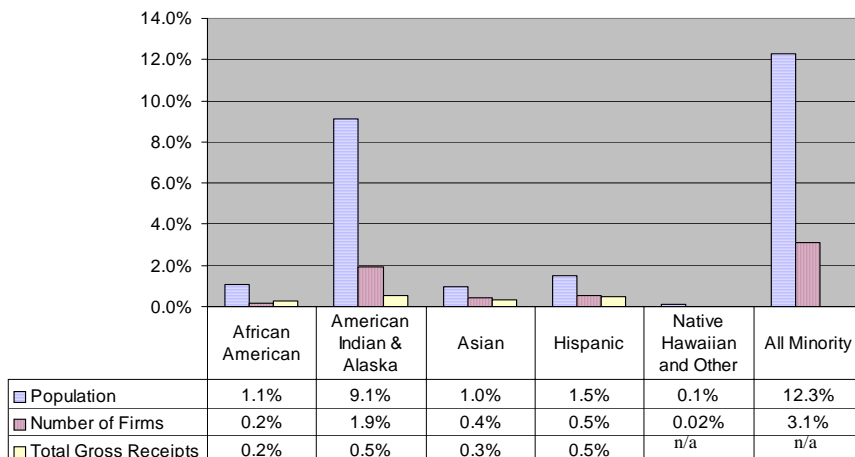
**Change in Number of Firms and Gross Receipts for Firms in South Dakota 1997 - 2002**



**Summary Statistics by Group in South Dakota— 2002**

Group	Number of Firms	Total Gross Receipts (\$1,000)	Average Gross Receipts (\$1,000)	Number of Firms with Paid Employees	Paid Employees
African American	122	\$61,187	\$502	23	371
American Indian & Alaska Native	1,303	\$132,783	\$102	148	1,085
Asian	300	\$87,632	\$292	93	582
Hispanic	355	\$121,877	\$343	98	660
Native Hawaiian and Other Pacific Islander	13	D	n/a	2	a
<b>All Minority</b>	<b>2,068</b>	<b>D</b>	<b>n/a</b>	<b>360</b>	<b>h</b>
Classifiable Firms (Minority and non-Minority)	66,860	\$25,287,664	\$378	17,963	159,449
All U.S. Firms (includes publicly-held)	69,536	\$59,889,791	\$861	20,158	290,427

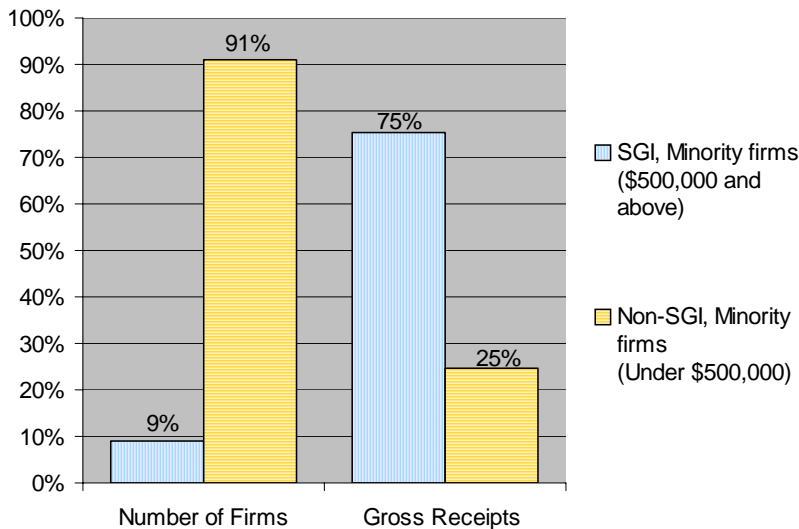
**Percentage of Minority Population, Number of Firms and Gross Receipts Compared to Classifiable Firms, South Dakota – 2002**



- In 2002, no minority group in South Dakota reached parity in number of firms or gross receipts when compared to that group's representation in the state population.
- If minority business activity in South Dakota matched the state's minority population percentage in 2002, the number of minority firms in the state would have reached 8,224. They would have generated \$3.1 billion in gross receipts and employed more than 19,600 workers.

Source: U.S. Census Bureau's 2007 Special Tabulation for Minority Firms in 2002, 2002 Survey of Business Owners, Company Summary, September 2006; 1997 Survey of Minority- and Women-Owned Business Enterprises, July 2001. Table 2: Estimates of the Total Population of States by Race and Hispanic Origin: July 1, 2002. All U.S. Firms include publicly-held, foreign-owned and non-profit firms. Statistics for All Minority, Classifiable Firms and all groups do not include publicly-held, foreign-owned and non-profit entities. Classifiable Firms include minority-owned and non-minority-owned firms. These are firms whose ownership can be classified by race, gender of Hispanic origin. Total numbers for Classifiable Firms represent MBDA estimates. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. Due to the exclusion of tribally held governments in 2002, data for American Indian and Alaska Native firms for 1997 and 2002 are not directly comparable. D= Data was withheld to avoid disclosing data for individual companies. n/a=not applicable. a=0-19 employees. h= 2,500 to 4,999. Change in gross receipts for Minority Firms, Asians and Native Hawaiians and Others was not included because data was unavailable. Population estimates for 2002 were for all ages.

**Minority Firms in South Dakota by Gross Receipts - 2002**



- While smaller in number, minority-owned Strategic Growth Initiative (SGI) firms, which have annual receipts of \$500,000 or more, generate a much larger percentage of all the group's revenues and paid employees than firms with receipts under \$500,000.
- In 2002, minority-owned firms with receipts of \$500,000 or more generated about 75% of all receipts grossed by all minority firms in South Dakota.
- Minority-owned firms in South Dakota were also more concentrated in the following industries: construction; other services; retail trade; and health care and social assistance.

**Number of Minority Firms in South Dakota, by Industry - 2002**

Industry	African American	American Indian and Alaska Native	Asian	Hispanic	Native Hawaiian and Other Pacific Islander	All Minority	% of All Minority Firms
Forestry, Fishing and Hunting, and Agricultural Support Services	1	1	0	34	0	36	1.7%
Mining	0	0	1	0	0	1	0.05%
Utilities	0	1	0	S	0	7	0.3%
Construction	S	239	S	S	0	334	16.2%
Manufacturing	1	40	5	8	0	54	2.6%
Wholesale Trade	0	4	7	2	0	14	0.7%
Retail Trade	S	175	20	44	2	279	13.5%
Transportation and Warehousing	1	S	2	20	0	44	2.1%
Information	1	6	0	2	0	9	0.4%
Finance and Insurance	8	S	S	S	0	42	2.0%
Real Estate and Rental and Leasing	S	S	S	S	1	39	1.9%
Professional, Scientific, and Technical Services	9	162	22	32	S	224	10.8%
Management of Companies and Enterprises	0	0	0	0	0	0	0.0%
Administrative Support, Waste Management, and Remediation Services	12	92	3	S	0	148	7.2%
Educational Services	S	54	S	0	0	70	3.4%
Health Care and Social Assistance	S	S	39	21	1	246	11.9%
Arts, Entertainment, and Recreation	S	70	10	7	1	102	4.9%
Accommodation and Food Services	S	S	38	15	0	102	4.9%
Other Services	5	200	S	32	S	317	15.3%
Unclassified	0	0	0	0	0	0	0.0%
<b>All Minority Firms in South Dakota</b>	<b>122</b>	<b>1,303</b>	<b>300</b>	<b>355</b>	<b>13</b>	<b>2,068</b>	<b>100.0%</b>

Source: U.S. Census Bureau's 2007 Special Tabulation for all minority firms in 2002, *2002 Survey of Business Owners, Company Summary*, September 2006; *1997 Survey of Minority- and Women-Owned Business Enterprises*, July 2001. Statistics for All Minority firms by receipts size represent MBDA estimates. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. Other Services includes firms not provided for elsewhere in the classification system which are engaged in activities such as equipment and machinery repairing, promoting religious activities, grant-making, advocacy, providing dry-cleaning and laundry services, personal care services and dating services. S = Estimates are suppressed when publication standards are not met. Total percentages for minority firms by industry may exceed 100% because some firms may be classified in more than one industry. For more information on MBDA methodology, please review [The State of Minority Business Enterprises](#) at [www.mbda.gov/minoritybizfacts](http://www.mbda.gov/minoritybizfacts). For information on Census' data methodology and standard errors, please visit [www.census.gov/csd/sbo/index.html](http://www.census.gov/csd/sbo/index.html). Prepared by MBDA's Office of Business Development, June 2008.