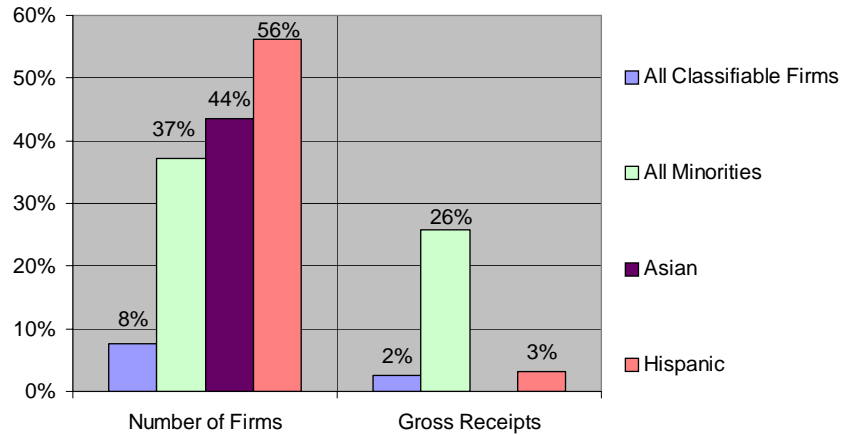


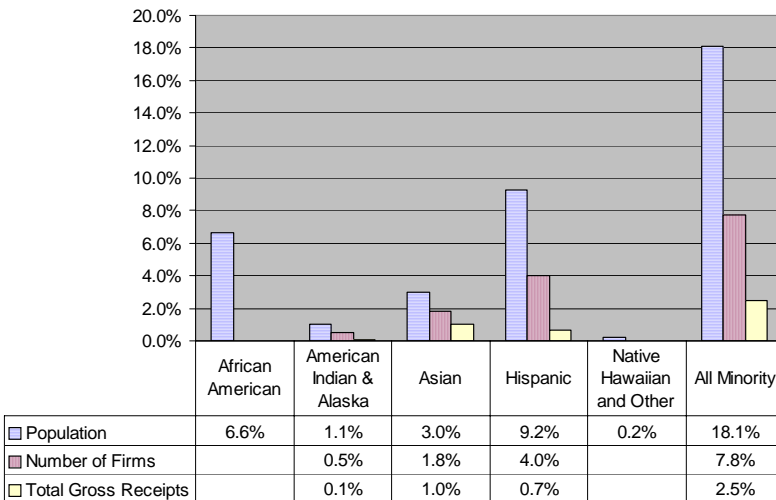
- In 2002, there were over 6,500 minority firms in Rhode Island generating over \$787 million in gross receipts.
- These firms also employed over 4,900 workers.
- Minority firms represented 7.8% of all 'classifiable' firms located in the state.
- The number of minority firms in Rhode Island increased by 37% between 1997 and 2002, compared to 8% for all 'classifiable' firms in the state.
- Rhode Island had the 42nd largest minority population in the country, numbering about 193,400 or 18% of the Rhode Island's total population in 2002.

Change in Number of Firms and Gross Receipts for Firms in Rhode Island 1997 - 2002



Summary Statistics by Group in Rhode Island - 2002					
Group	Number of Firms	Total Gross Receipts (\$1,000)	Average Gross Receipts (\$1,000)	Number of Firms with Paid Employees	Paid Employees
African American	S	S	n/a	S	S
American Indian & Alaska Native	445	\$26,562	\$60	31	124
Asian	1,529	\$326,105	\$213	440	2,618
Hispanic	3,415	\$213,718	\$63	298	1,185
Native Hawaiian and Other Pacific Islander	S	S	n/a	S	S
All Minority	6,564	\$787,794	\$120	898	4,911
Classifiable Firms	84,555	\$31,796,796	\$376	22,394	214,475
All U.S. Firms (includes publicly held)	87,446	\$66,408,782	\$759	24,780	408,634

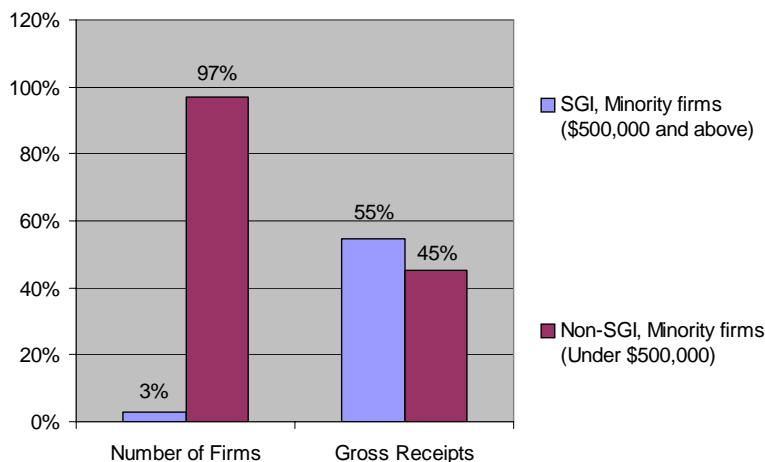
Percentage of Minority Population, Number of Firms and Gross Receipts Compared to Classifiable Firms, Rhode Island – 2002



- In Rhode Island, no minority group has reached parity in number of firms or gross receipts when compared to that group's representation in the state's population.
- If minority business activity in Rhode Island matched the state's minority population percentage in 2002, the number of minority firms in the state would have reached about 15,300 and they would have generated over \$5.7 billion in gross receipts and employed nearly 38,800 workers.

Source: U.S. Census Bureau's 2007 Special Tabulation for Minority Firms in 2002, Survey of Business Owners, Company Summary, September 2006; 1997 Survey of Minority- and Women-Owned Business Enterprises, July 2001. Table 2: Estimates of the Total Population of States by Race and Hispanic Origin: July 1, 2002. All U.S. Firms include publicly held, foreign-owned and non-profit firms. Statistics for All Minority, Classifiable Firms and all groups do not include publicly held, foreign-owned and non-profit entities. Classifiable Firms include minority-owned and non-minority-owned firms. These are firms whose ownership can be classified by race, gender of Hispanic origin. Total numbers for Classifiable Firms represent MBDA estimates. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. Due to the exclusion of tribally held governments in 2002, data for American Indian and Alaska Native firms for 1997 and 2002 are not directly comparable. S= Estimates are suppressed when publication standard are not met. n/a= not available. Change in number of firms and gross receipts for African American, and Native Hawaiian and Other Pacific Islanders, and change in gross receipts for Asian firms, were not included because data was suppressed or withheld. Population estimates for 2002 were for all ages.

Minority Firms in Rhode Island by Gross Receipts Size - 2002



- While smaller in number, Strategic Growth Initiative (SGI) minority-owned firms, which have annual receipts of \$500,000 or more, generate a much larger percentage of all the group's revenues and paid employment than firms with receipts under \$500,000.
- In 2002, SGI firms generated about 55% of all receipts grossed by all minority firms in Utah.
- Minority-owned firms in Rhode Island were most concentrated in the following industries: health care and social assistance; retail trade; other services; professional, scientific, and technical services.

Number of Minority Firms in Rhode Island, by Industry - 2002

Industry	African American	American Indian and Alaska Native	Asian	Hispanic	Native Hawaiian and Other Pacific Islander	All Minority	% of All Minority Firms
Forestry, Fishing and Hunting, and Agricultural Support Services	S	1	S	S	0	27	0.4%
Mining	0	0	0	0	0	0	0.0%
Utilities	0	0	0	0	0	0	0.0%
Construction	S	S	40	S	2	462	7.0%
Manufacturing	S	S	85	112	0	231	3.5%
Wholesale Trade	17	4	S	29	0	128	2.0%
Retail Trade	361	S	250	578	S	1,056	16.1%
Transportation and Warehousing	103	10	S	109	0	248	3.8%
Information	18	1	21	S	1	69	1.1%
Finance and Insurance	32	2	S	S	0	123	1.9%
Real Estate and Rental and Leasing	47	S	110	51	0	202	3.1%
Professional, Scientific, and Technical Services	172	25	182	340	2	688	10.5%
Management of Companies and Enterprises	0	0	0	1	0	1	0.02%
Administrative Support, Waste Management, and Remediation Services	120	S	42	331	0	488	7.4%
Educational Services	S	5	S	22	0	76	1.2%
Health Care and Social Assistance	288	58	159	763	1	1,154	17.6%
Arts, Entertainment, and Recreation	195	S	40	105	S	386	5.9%
Accommodation and Food Services	37	S	201	129	2	349	5.3%
Other Services	218	S	218	520	0	875	13.3%
Unclassified	0	0	0	0	0	0	0.0%
All minority firms in Rhode Island	S	445	1,529	3,415	S	6,564	100.0%

Source: U.S. Census Bureau's 2007 Special Tabulation for all minority firms in 2002, 2002 Survey of Business Owners, Company Summary, September 2006; 1997 Survey of Minority- and Women-Owned Business Enterprises, July 2001. Statistics for All Minority firms by receipts size represent MBDA estimates. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. Other Services includes firms not provided for elsewhere in the classification system which are engaged in activities such as equipment and machinery repairing, promoting religious activities, grant-making, advocacy, providing dry-cleaning and laundry services, personal care services and dating services. S = Estimates are suppressed when publication standards are not met. Total percentages for minority firms by industry may exceed 100% because some firms may be classified in more than one industry. For more information on MBDA methodology, please review The State of Minority Business Enterprises at www.mbda.gov/minoritybizfacts. For information on Census' data methodology and standard errors, please visit www.census.gov/csd/sbo/index.html. Prepared by MBDA's Office of Business Development, June 2008.