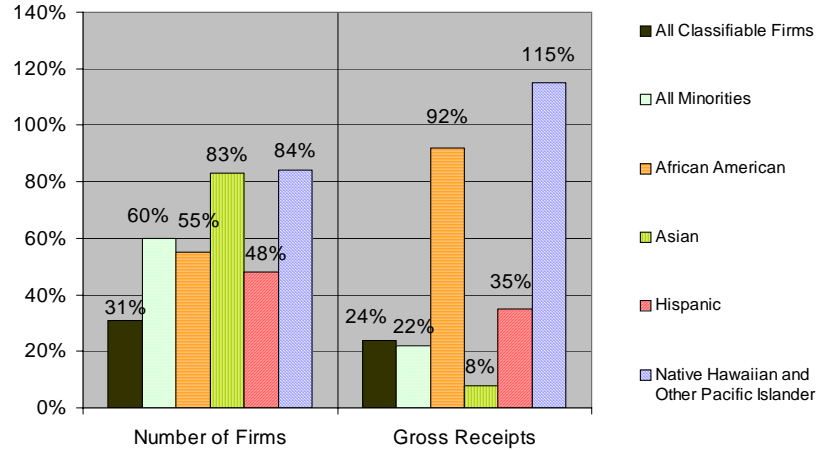


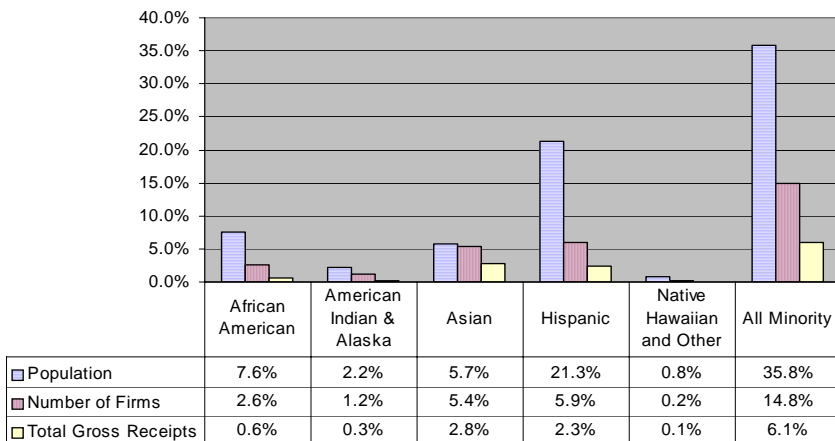
- In 2002, there were over 24,000 minority firms in Nevada generating more than \$4 billion in gross receipts.
- These firms also employed nearly 32,000 workers.
- Minority firms represented 15% of all 'classifiable' firms located in the state.
- The number of minority firms in Nevada increased by 60% between 1997 and 2002, compared to 31% for all 'classifiable' firms in the state.
- Nevada had the 29<sup>th</sup> largest minority population in the country, numbering about 778,000 or 36% of the state's total population in 2002.

**Change in Number of Firms and Gross Receipts for Firms in Nevada 1997 - 2002**



Group	Number of Firms	Total Gross Receipts (\$1,000)	Average Gross Receipts (\$1,000)	Number of Firms with Paid Employees	Paid Employees
African American	4,343	\$433,711	\$100	454	4,321
American Indian & Alaska Native	1,904	\$208,033	\$109	249	1,496
Asian	8,872	\$1,988,575	\$224	2,264	12,713
Hispanic	9,741	\$1,642,933	\$169	1,343	12,874
Native Hawaiian & Other Pacific Islander	313	\$54,554	\$174	S	S
<b>All Minority</b>	<b>24,318</b>	<b>\$4,298,224</b>	<b>\$177</b>	<b>4,283</b>	<b>31,887</b>
Classifiable Firms (minority and non-minority)	163,949	\$70,987,350	\$433	38,031	481,351
All U.S. Firms (includes publicly-held firms)	169,505	\$147,619,543	\$871	42,176	932,785

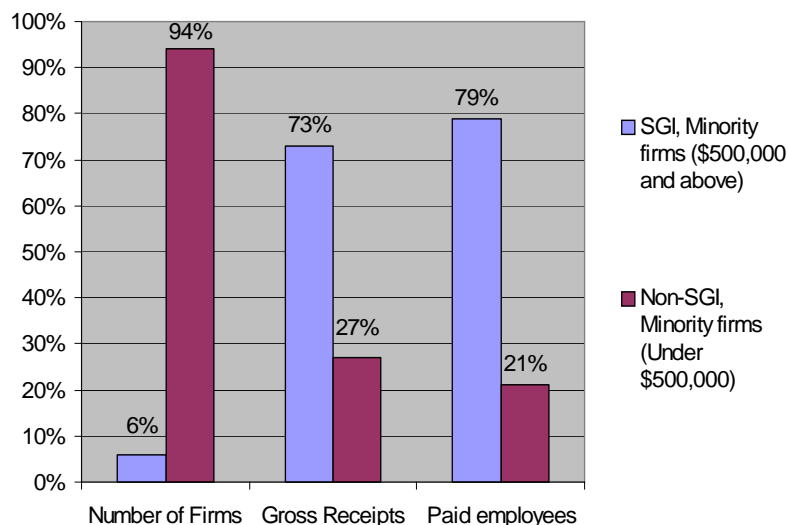
**Percentage of Minority Population, Number of Firms and Gross Receipts Compared to Classifiable Firms, Nevada – 2002**



- In Nevada, no minority group has reached parity in number of firms or gross receipts when compared to the group's representation in the state's population.
- If minority business activity in Nevada matched the state's minority population percentage in 2002, the number of minority firms in the state would have reached 58,700 and they would have generated over \$25 billion in gross receipts and employed more than 172,000 workers.

Source: U.S. Census Bureau's 2007 Special Tabulation for Minority Firms in 2002, *Survey of Business Owners, Company Summary*, September 2006; 1997 *Survey of Minority- and Women-Owned Business Enterprises*, July 2001. Table 2: Estimates of the Total Population of States by Race and Hispanic Origin: July 1, 2002. All U.S. Firms include publicly-held, foreign-owned and non-profit firms. Statistics for All Minority, Classifiable Firms and all groups do not include publicly-held, foreign-owned and non-profit entities. Classifiable Firms include minority-owned and non-minority-owned firms. These are firms whose ownership can be classified by race, gender of Hispanic origin. Total numbers for Classifiable Firms represent MBDA estimates. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. S = Estimates are suppressed when publication standards are not met. Due to the exclusion of tribally held governments in 2002, data for American Indian and Alaska Native firms for 1997 and 2002 are not directly comparable. Population estimates for 2002 were for all ages.

### Minority Firms in Nevada by Gross Receipts Size, 2002



- While smaller in number, Strategic Growth Initiative firms, which are minority-owned firms with receipts of \$500,000 or more, generate a much larger percentage of all the group's revenues and paid employment than firms with receipts under \$500,000.
- In 2002, minority-owned firms with receipts of \$500,000 or more generated about 73% of all receipts grossed by all minority firms in Nevada and employed 79% of all paid workers employed by minority firms in that state.
- Minority-owned firms in Nevada were also more concentrated in the following industries: other services; retail trade; professional, scientific, and technical services; and real estate and rental and leasing.

### Number of Minority Firms in Nevada, by Industry - 2002

Industry	African American	American Indian and Alaska Native	Asian	Hispanic	Native Hawaiian and Other Pacific Islander	All Minority	% of All Minority Firms
Forestry, Fishing and Hunting, and Agricultural Support Services	S	9	14	S	S	48	0.2%
Mining	4	4	1	6	1	12	0.05%
Utilities	1	1	2	3	0	7	0.03%
Construction	157	276	148	941	8	1,452	6.0%
Manufacturing	31	17	88	162	0	287	1.2%
Wholesale Trade	S	15	214	230	2	502	2.1%
Retail Trade	416	194	1,264	1,002	40	2,861	11.8%
Transportation and Warehousing	S	94	191	308	S	748	3.1%
Information	55	S	171	75	S	322	1.3%
Finance and Insurance	177	S	426	340	S	994	4.1%
Real Estate and Rental and Leasing	603	251	1,070	821	S	2,779	11.4%
Professional, Scientific, and Technical Services	527	260	1,016	S	20	2,871	11.8%
Management of Companies and Enterprises	S	S	19	S	0	58	0.2%
Administrative Support, Waste Management, and Remediation Services	355	168	481	1,431	17	2,266	9.3%
Educational Services	S	16	73	66	2	237	1.0%
Health Care and Social Assistance	414	65	1,128	616	4	2,137	8.8%
Arts, Entertainment, and Recreation	410	94	478	569	S	1,532	6.3%
Accommodation and Food Services	53	24	791	400	S	1,256	5.2%
Other Services	808	278	1,297	1,642	S	3,944	16.2%
Unclassified	S	S	6	0	0	11	0.05%
<b>All minority firms in Nevada</b>	<b>4,343</b>	<b>1,904</b>	<b>8,872</b>	<b>9,741</b>	<b>313</b>	<b>24,318</b>	<b>100.0%</b>

Source: U.S. Census Bureau, 2007 Special Tabulation for Minority Firms in 2002, 2002 Survey of Business Owners, Company Summary, September 2006; 1997 Survey of Minority- and Women-Owned Business Enterprises, July 2001. Statistics for Minority Firms by receipts size represent MBDA estimates. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. Other Services includes firms not provided for elsewhere in the classification system which are engaged in activities such as equipment and machinery repairing, promoting religious activities, grant-making, advocacy, providing dry-cleaning and laundry services, personal care services and dating services. S = Estimates are suppressed when publication standards are not met. Total percentages for minority firms may exceed 100% because some firms may be classified under more than one industry. In this analysis, SGI firms are minority firms which generate \$500,000 or more in annual gross receipts. For information on MBDA methodology, please review The State of Minority Business Enterprises at [www.mbda.gov/minoritybizfacts](http://www.mbda.gov/minoritybizfacts). For information on Census' data methodology and standard errors, please visit [www.census.gov/csd/sbo/index.html](http://www.census.gov/csd/sbo/index.html). Prepared by MBDA's Office of Business Development, December 2007.