

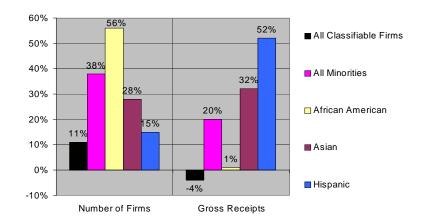
The State of Minority Business:

Louisiana

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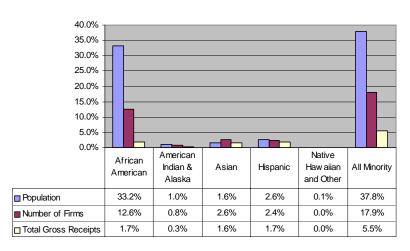
- In 2002, there were over 57,000 minority firms in Louisiana, generating \$6.1 billion in gross receipts.
- These firms also employed over 57,000 workers.
- Minority firms represented 18% of all 'classifiable' firms located in the state.
- The number of minority firms in Louisiana increased by 38% between 1997 and 2002, compared to 11% for all 'classifiable' firms in the state.
- Louisiana had the 15th largest minority population in the country, numbering nearly 1.7 million or 37.8% of the state's total population.

Change in Number of Firms and Gross Receipts for Firms in Louisiana 1997 - 2002



Summary Statistics by Group in Louisiana – 2002												
Group	Number of Firms	Total Gross Receipts (\$1,000)	Average Gross Receipts (\$1,000)	Firms with Paid Employees	Paid Employees							
African American	40,243	\$1,933,791	\$48	2,782	21,193							
American Indian & Alaska Native	2,705	\$323,979	\$120	239	2,629							
Asian	8,218	\$1,793,668	\$218	2,405	17,376							
Hispanic	7,645	\$1,945,436	\$254	1,280	16,319							
Native Hawaiian and Other Pacific Islander	S	S	n/a	S	S							
All Minority	57,391	\$6,129,822	\$107	6,645	57,008							
Classifiable Firms (minority and non-minority firms)	320,267	\$111,363,142	\$348	71,608	814,795							
All U.S. Firms (includes publicly-held firms)	328,756	\$325,973,649	\$992	78,420	1,534,789							

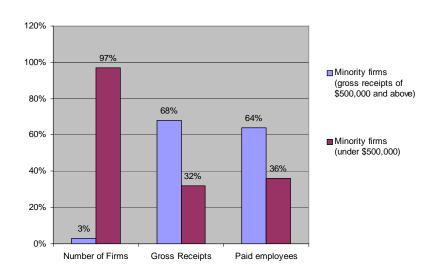
Percentage of Minority Population, Number of Firms and Gross Receipts Compared to Classifiable Firms, Louisiana – 2002



- In Louisiana, only Asian Americans have reached parity in their number of firms and annual gross receipts when compared to their representation in the state's population. No other minority group has reached parity in the number of firms and gross receipts.
- If minority business activity in Louisiana matched the state's minority population percentage in 2002, the number of minority firms in the state would have exceeded 121,000 and they would have generated over \$42 billion in gross receipts and employed almost 308,000 workers.

Source: U.S. Census Bureau, 2007 Special Tabulation for all minority firms in 2002; 2002 Survey of Business Owners, Company Summary, September 2006; 1997 Survey of Minority- and Women-Owned Business Enterprises, July 2001. Table 2: Estimates of the Total Population of States by Race and Hispanic Origin: July 1, 2002. All U.S. Firms include publicly-held, foreign-owned and non-profit firms. Statistics for All Minority, Classifiable Firms and all groups do not include publicly-held, foreign-owned and non-profit entities. Classifiable Firms include minority-owned and non-minority-owned firms. These are firms whose ownership can be classified by race, gender of Hispanic origin. Total numbers for Classifiable Firms represent MBDA estimates. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. S = Estimates are suppressed when publication standards are not met. n/a = not available. Due to the exclusion of tribally held governments in 2002, data for American Indian and Alaska Native firms for 1997 and 2002 are not directly comparable. Growth percentages for Native Hawaiian and Other Pacific Islander firms are not represented because data was suppressed. Population estimates for 2002 were for all ages.

Minority Firms in Louisiana by Receipts Size -- 2002



- While smaller in number, minority-owned with receipts of \$500,000 or more generate a much larger percentage of all the group's revenues and paid employment than firms with receipts under \$500,000.
- In 2002, minority-owned firms with receipts of \$500,000 or more generated about 68% of all receipts grossed by minority firms in Louisiana and employed 64% of all paid workers employed by minority firms in that state.
- In 2002, minority-owned firms in Louisiana were more concentrated in the following industries: other services; health care and social assistance; and administrative support, waste management and remediation

Number of Minority Firms in Louisiana, by Industry - 2002

Industry	African American	American Indian and Alaska Native	Asian	Hispanic	Native Hawaiian and Other Pacific Islander	All Minority	% of All Minority Firms
Forestry, Fishing and Hunting, and Agricultural Support Services	355	379	1,311	S	0	2,093	3.65%
Mining	S	51	9	S	0	100	0.17%
Utilities	18	0	S	1	0	20	0.03%
Construction	4,044	427	256	1,319	2	5,903	10.29%
Manufacturing	414	30	S	101	1	714	1.24%
Wholesale Trade	340	21	178	228	S	765	1.33%
Retail Trade	2,810	S	1,417	S	S	4,914	8.56%
Transportation and Warehousing	3,329	164	439	289	0	4,202	7.32%
Information	S	26	50	S	0	476	0.83%
Finance and Insurance	760	46	82	228	1	1,096	1.91%
Real Estate and Rental and Leasing	1,149	122	284	261	0	1,771	3.09%
Professional, Scientific, and Technical Services	2,675	219	462	762	3	4,056	7.07%
Management of Companies and Enterprises	6	1	7	3	0	16	0.03%
Administrative Support, Waste Management, and Remediation Services	5,193	238	158	1,034	1	6,319	11.01%
Educational Services	890	S	64	S	1	1,116	1.94%
Health Care and Social Assistance	7,307	S	717	718	3	8,676	15.12%
Arts, Entertainment, and Recreation	1,323	S	83	323	1	1,610	2.81%
Accommodation and Food Services	1,180	S	871	323	S	2,414	4.21%
Other Services	8,098	236	1,709	1,205	S	11,116	19.37%
Unclassified	S	0	0	S	0	45	0.08%
All Minority Firms in Louisiana	40,243	2,705	8,218	7,645	S	57,391	100.05%

Source: U.S. Census Bureau's 2007 Special Tabulation for all minority firms in 2002, 2002 Survey of Business Owners, Company Summary, September 2006; 1997 Survey of Minority- and Women-Owned Business Enterprises, July 2001. Statistics for All Minority firms by receipts size represent MBDA estimates. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. Other Services includes firms not provided for elsewhere in the classification system which are engaged in activities such as equipment and machinery repairing, promoting religious activities, grant-making, advocacy, providing dry-cleaning and laundry services, personal care services and dating services. S = Estimates are suppressed when publication standards are not met. Total percentages for minority firms by industry may exceed 100% because some firms may be classified in more than one industry. For more information on MBDA methodology, please review The State of Minority Business Enterprises at www.mbda.gov/minoritybizfacts. For information on Census' data methodology and standard errors, please visit www.census.gov/csd/sbo/index.html. Prepared by MBDA's Chief Knowledge Officer, Office of Business Development, August 2007.