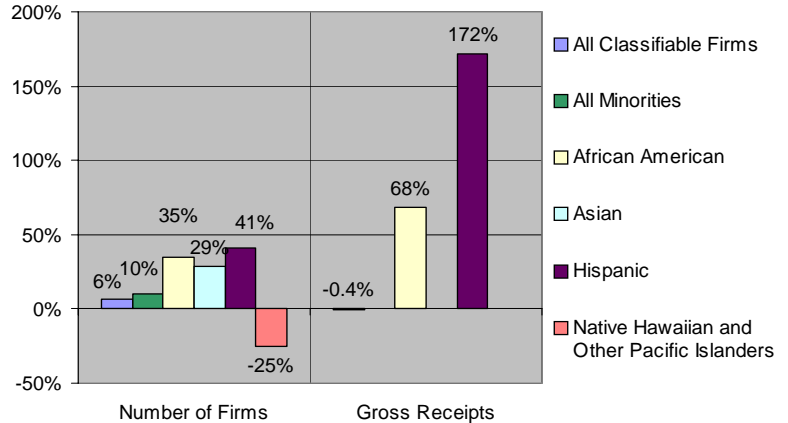


- In 2002, there were nearly 14,000 minority firms in Kentucky.
- These firms also employed between 10,000 and 24,999 paid workers.
- Minority firms represented 4.8% of all 'Classifiable' firms located in the state.
- The number of minority firms in Kentucky increased by 10% between 1997 and 2002, compared to 6% for all 'Classifiable' firms in the state.
- Kentucky had the 35th largest minority population, numbering about 451,500 or 11% of the Kentucky's total population in 2002.

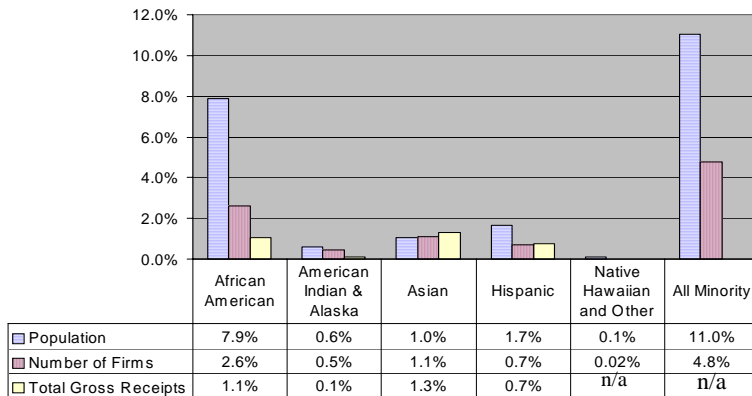
Change in Number of Firms and Gross Receipts for Firms in Kentucky
 1997 - 2002



Summary Statistics by Group in Kentucky - 2002

Group	Number of Firms	Total Gross Receipts (\$1,000)	Average Gross Receipts (\$1,000)	Number of Firms with Paid Employees	Paid Employees
African American	7,592	\$1,106,472	\$146	631	7,737
American Indian & Alaska Native	1,324	\$79,406	\$60	103	811
Asian	3,236	\$1,362,528	\$421	1,296	11,966
Hispanic	2,094	\$769,587	\$368	S	S
Native Hawaiian and Other Pacific Islander	60	D	n/a	2	b
All Minority	13,966	D	n/a	2,448	j
Classifiable Firms	293,325	\$103,874,343	\$354	62,706	693,449
All U.S. Firms (includes publicly held)	300,685	\$283,780,207	\$944	68,736	1,436,723

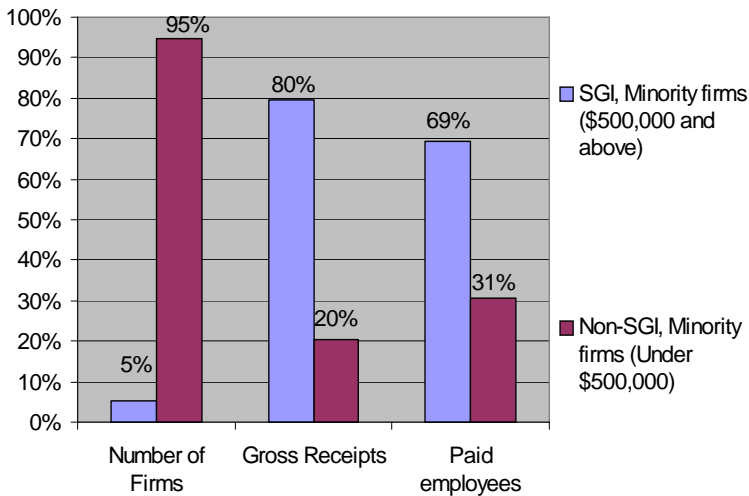
Percentage of Minority Population, Number of Firms and Gross Receipts Compared to Classifiable Firms, Kentucky - 2002



- In Kentucky, only Asians have reached parity in their number of firms and gross receipts when compared to their representation in the state's population. No other minority group has reached parity in number of firms or gross receipts in Kentucky.
- If minority business activity in Kentucky matched the state's minority population percentage in 2002, the number of minority firms in the state would have exceeded 32,350 and they would have generated over \$11.4 million in gross receipts and employed nearly 76,500 workers.

Source: U.S. Census Bureau's 2007 Special Tabulation for Minority Firms in 2002, 2002 Survey of Business Owners, Company Summary, September 2006; 1997 Survey of Minority- and Women-Owned Business Enterprises, July 2001. Table 2: Estimates of the Total Population of States by Race and Hispanic Origin: July 1, 2002. All U.S. Firms include publicly held, foreign-owned and non-profit firms. Statistics for All Minority, Classifiable Firms and all groups do not include publicly held, foreign-owned and non-profit entities. Classifiable Firms include minority-owned and non-minority-owned firms. These are firms whose ownership can be classified by race, gender of Hispanic origin. Total numbers for Classifiable Firms represent MBDA estimates. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. Due to the exclusion of tribally held governments in 2002, data for American Indian and Alaska Native firms for 1997 and 2002 are not directly comparable. S= Estimates are suppressed when publication standard are not met. b= 20 to 99 employees. j=10,000 to 24,999 employees. n/a= not available. D= withheld to avoid disclosing data for individual companies; data are included in higher level totals. Change in gross receipts for Minority Firms, Asians, and Native Hawaiian and Other Pacific Islanders was not included because relevant data was withheld. Population estimates for 2002 were for all ages.

Minority Firms in Kentucky, by Gross Receipts Size - 2002



- While smaller in number, Strategic Growth Initiative (SGI) minority-owned firms, which have annual receipts of \$500,000 or more, generate a much larger percentage of all the group's revenues and paid employment than firms with receipts under \$500,000.
- In 2002, minority-owned firms with receipts of \$500,000 or more generated about 80% of all receipts grossed by all minority firms in Kentucky and employed 69% of all paid workers employed by these firms.
- Minority-owned firms in Kentucky were most concentrated in the following industries: health care and social assistance; other services; retail trade; and administrative support, waste management, and remediation services.

Number of Minority Firms in Kentucky, by Industry - 2002

Industry	African American	American Indian and Alaska Native	Asian	Hispanic	Native Hawaiian and Other Pacific Islander	All Minority	% of All Minority Firms
Forestry, Fishing and Hunting, and Agricultural Support Services	S	51	S	S	0	116	0.8%
Mining	0	2	0	0	0	2	0.01%
Utilities	S	0	0	1	0	3	0.02%
Construction	S	S	79	376	5	1,326	9.5%
Manufacturing	68	49	89	16	0	219	1.6%
Wholesale Trade	S	6	45	S	0	129	0.9%
Retail Trade	731	S	265	353	8	1,546	11.1%
Transportation and Warehousing	366	S	45	94	3	556	4.0%
Information	47	6	20	19	0	90	0.6%
Finance and Insurance	141	15	66	S	S	230	1.6%
Real Estate and Rental and Leasing	279	S	125	59	0	505	3.6%
Professional, Scientific, and Technical Services	545	125	258	291	S	1,203	8.6%
Management of Companies and Enterprises	2	1	1	0	0	4	0.03%
Administrative Support, Waste Management, and Remediation Services	1,047	179	84	118	2	1,421	10.2%
Educational Services	118	13	S	S	0	192	1.4%
Health Care and Social Assistance	1,599	S	675	159	2	2,451	17.5%
Arts, Entertainment, and Recreation	433	57	49	73	0	590	4.2%
Accommodation and Food Services	227	S	591	S	0	965	6.9%
Other Services	1,353	100	803	237	S	2,426	17.4%
Unclassified	1	0	0	0	0	1	0.01%
All minority firms in Kentucky	7,592	1,324	3,236	2,094	60	13,966	100.1%

Source: U.S. Census Bureau's 2007 Special Tabulation for all minority firms in 2002, *2002 Survey of Business Owners, Company Summary*, September 2006; *1997 Survey of Minority- and Women-Owned Business Enterprises*, July 2001. Statistics for All Minority firms by receipts size represent MBDA estimates. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. Other Services includes firms not provided for elsewhere in the classification system which are engaged in activities such as equipment and machinery repairing, promoting religious activities, grant-making, advocacy, providing dry-cleaning and laundry services, personal care services and dating services. S = Estimates are suppressed when publication standards are not met. Total percentages for minority firms by industry may exceed 100% because some firms may be classified in more than one industry. For more information on MBDA methodology, please review *The State of Minority Business Enterprises* at www.mbda.gov/minoritybizfacts. For information on Census' data methodology and standard errors, please visit www.census.gov/csd/sbo/index.html. Prepared by MBDA's Office of Business Development, May 2008.