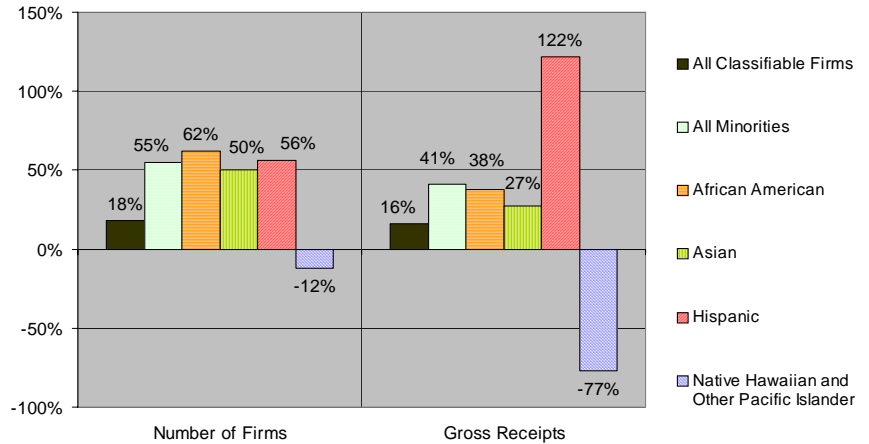


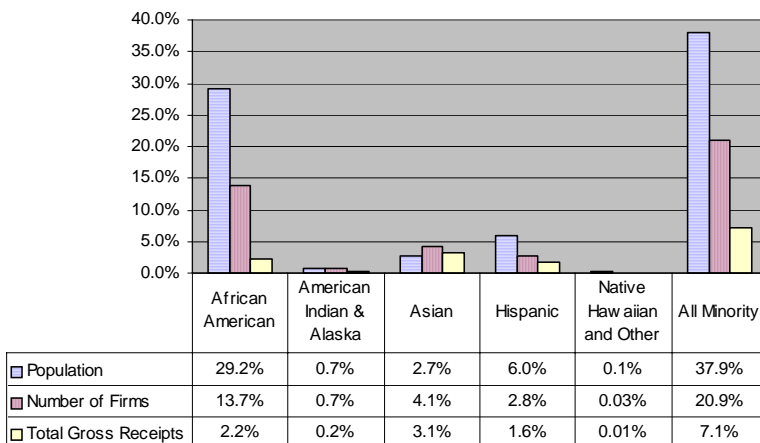
**Change in Number of Firms and Gross Receipts for Firms in Georgia  
 1997 -2002**

- In 2002, there were over 137,000 minority firms in Georgia generating over \$18 billion in gross receipts.
- These firms also employed more than 117,000 workers.
- Minority firms represented 21% of all 'classifiable' firms located in the state.
- The number of minority firms in Georgia increased by 55% between 1997 and 2002, compared to 18% for all 'classifiable' firms in the state.
- Georgia had the 6<sup>th</sup> largest minority population in the country, numbering more than 3.2 million or 38% of the state's total population in 2002.



Summary Statistics by Group in Georgia – 2002					
Group	Number of Firms	Total Gross Receipts (\$1,000)	Average Gross Receipts (\$1,000)	Number of Firms with Paid Employees	Paid Employees
African American	90,461	\$5,664,651	\$63	6,149	39,106
American Indian & Alaska Native	4,453	\$584,860	\$131	660	4,797
Asian	26,925	\$7,983,702	\$297	9,474	54,556
Hispanic	18,310	\$4,200,106	\$229	2,634	20,412
Native Hawaiian & Other Pacific Islander	176	\$24,561	\$140	49	159
<b>All Minority</b>	<b>137,678</b>	<b>\$18,193,142</b>	<b>\$132</b>	<b>18,581</b>	<b>117,325</b>
Classifiable Firms (minority and non-minority)	658,658	\$254,766,333	\$387	146,337	1,533,625
All U.S. Firms (includes publicly-held firms)	674,521	\$738,945,018	\$1,096	158,665	3,303,861

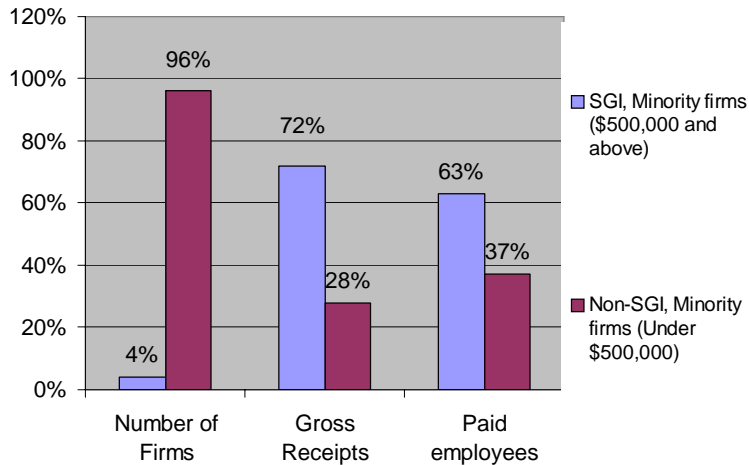
**Percentage of Minority Population, Number of Firms and Gross Receipts Compared to Classifiable Firms, Georgia – 2002**



- When compared to their representation in the state's population, only Asian Americans reached parity in both their number of firms and total gross receipts. American Indians and Alaskan Natives reached parity in regards to their number of firms. No other minority group in Georgia has reached parity in the number of firms and gross receipts.
- If minority business activity in Georgia matched the state's minority population percentage in 2002, the number of minority firms in the state would have exceeded 249,000. They would have also generated \$96.6 billion in gross receipts and employed about 580,000 workers.

Source: U.S. Census Bureau, 2007 Special Tabulation for all minority firms in 2002; 2002 Survey of Business Owners, Company Summary, September 2006; 1997 Survey of Minority- and Women-Owned Business Enterprises, July 2001. Table 2: Estimates of the Total Population of States by Race and Hispanic Origin: July 1, 2002. All U.S. Firms include publicly-held, foreign-owned and non-profit firms. Statistics for All Minority, Classifiable Firms and all groups do not include publicly-held, foreign-owned and non-profit entities. Classifiable Firms include minority-owned and non-minority-owned firms. These are firms whose ownership can be classified by race, gender of Hispanic origin. Total numbers for Classifiable Firms represent MBDA estimates. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. Due to the exclusion of tribally held governments in 2002, data for American Indian and Alaska Native firms for 1997 and 2002 are not directly comparable. Population estimates for 2002 were for all ages.

## Minority Firms in Georgia by Gross Receipts Size, 2002



- While smaller in number, minority-owned Strategic Growth Initiative (SGI) firms with receipts of \$500,000 or above produce a greater percentage of the state's minority economic activity; these firms generate more revenue and offer more paid employment than firms with receipts under \$500,000.
- In 2002, minority-owned SGI firms generated about 72% of all receipts grossed by all minority firms in Georgia and employed 63% of all paid workers employed by minority firms in that state.
- Minority-owned firms in Georgia were also more concentrated in the following industries: other services: administrative support, waste management, and remediation services; health care and social assistance; and retail trade.

## Number of Minority Firms in Georgia, by Industry - 2002

Industry	African American	American Indian and Alaska Native	Asian	Hispanic	Native Hawaiian and Other Pacific Islander	All Minority	% of All Minority Firms
Forestry, Fishing and Hunting, and Agricultural Support Services	258	S	S	133	1	513	0.4%
Mining	S	S	S	1	0	12	0.01%
Utilities	S	S	6	2	0	54	0.04%
Construction	6,293	1,050	701	5,869	33	13,440	9.8%
Manufacturing	617	131	391	218	S	1,273	0.9%
Wholesale Trade	930	94	904	501	S	2,385	1.7%
Retail Trade	8,522	489	4,745	1,510	S	14,738	10.7%
Transportation and Warehousing	7,587	252	426	828	0	9,015	6.5%
Information	1,166	73	207	142	S	1,555	1.1%
Finance and Insurance	2,053	68	345	339	2	2,793	2.0%
Real Estate and Rental and Leasing	4,692	S	1,020	567	S	6,453	4.7%
Professional, Scientific, and Technical Services	8,966	564	2,727	1,806	S	13,703	10.0%
Management of Companies and Enterprises	9	0	6	4	0	19	0.01%
Administrative Support, Waste Management, and Remediation Services	12,039	219	1,620	2,484	S	16,086	11.7%
Educational Services	1,702	S	274	204	0	2,256	1.6%
Health Care and Social Assistance	12,682	313	1,216	1,249	4	15,326	11.1%
Arts, Entertainment, and Recreation	3,781	S	365	S	7	4,598	3.3%
Accommodation and Food Services	2,012	S	3,621	867	S	6,435	4.7%
Other Services	17,080	532	8,289	1,164	64	26,981	19.6%
Unclassified	50	0	19	15	0	84	0.1%
<b>All minority firms in Georgia</b>	<b>90,461</b>	<b>4,453</b>	<b>26,925</b>	<b>18,310</b>	<b>176</b>	<b>137,678</b>	<b>100.0%</b>

Source: U.S. Census Bureau's 2007 Special Tabulation for all minority firms in 2002, *2002 Survey of Business Owners, Company Summary*, September 2006. Statistics for All Minority firms by receipts size represent MBDA estimates. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. Other Services includes firms not provided for elsewhere in the classification system which are engaged in activities such as equipment and machinery repairing, promoting religious activities, grant-making, advocacy, providing dry-cleaning and laundry services, personal care services and dating services. S = Estimates are suppressed when publication standards are not met. Total percentages for minority firms by industry may exceed 100% because some firms may be classified in more than one industry. For more information on MBDA methodology, please review *The State of Minority Business Enterprises* at [www.mbda.gov/minoritybizfacts](http://www.mbda.gov/minoritybizfacts). For information on Census' data methodology and standard errors, please visit [www.census.gov/csd/sbo/index.html](http://www.census.gov/csd/sbo/index.html). Prepared by MBDA's Office of Business Development, November 2007.