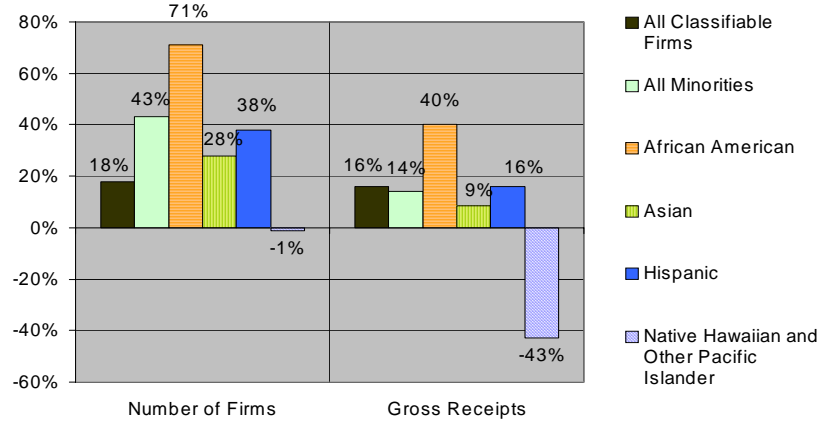


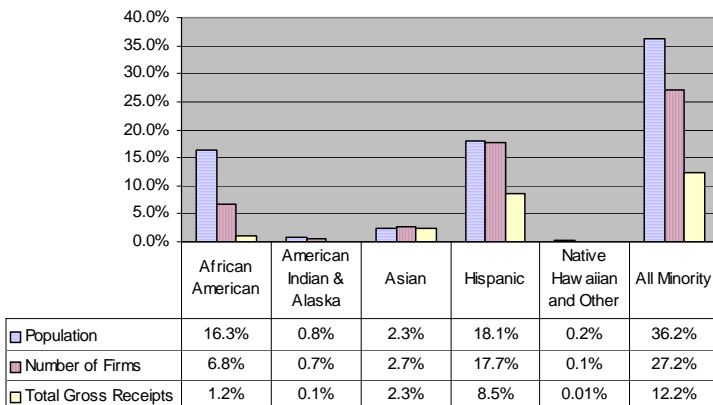
- In 2002, there were nearly 410,000 minority firms in Florida generating over \$58 billion in gross receipts.
- These firms also employed over 372,000 workers.
- Minority firms represented 27% of all 'classifiable' firms located in the state.
- The number of minority firms in Florida increased by 43% between 1997 and 2002, compared to 18% for all 'classifiable' firms in the state.
- Florida had the 4th largest minority population in the country, numbering nearly 6.1 million or 36% of the state's total population in 2002.

Change in Number of Firms and Gross Receipts for Firms in Florida 1997 - 2002



Summary Statistics by Group in Florida – 2002					
Group	Number of Firms	Total Gross Receipts (\$1,000)	Average Gross Receipts (\$1,000)	Number of Firms with Paid Employees	Paid Employees
African American	102,053	\$5,721,314	\$56	7,025	54,742
American Indian & Alaska Native	9,923	\$640,810	\$65	832	3,898
Asian	41,258	\$11,221,605	\$272	13,610	91,422
Hispanic	266,688	\$40,891,975	\$153	39,955	222,516
Native Hawaiian & Other Pacific Islander	1,480	\$71,540	\$48	133	832
All Minority	409,604	\$58,138,447	\$142	60,946	372,009
Classifiable Firms (minority and non-minority)	1,507,236	\$479,109,117	\$318	337,856	2,996,173
All U.S. Firms (includes publicly-held firms)	1,539,207	\$1,075,802,198	\$699	360,179	6,205,482

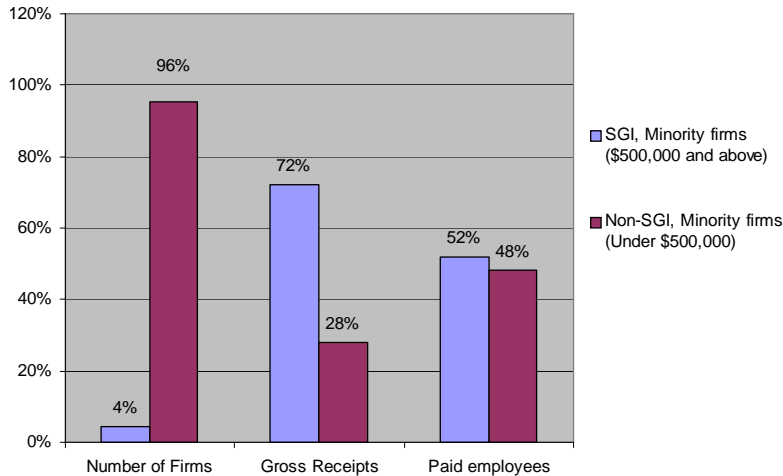
Percentage of Minority Population, Number of Firms and Gross Receipts Compared to Classifiable Firms, Florida – 2002



- In Florida, only Asians have reached parity in their number of firms and gross receipts compared to their representation of the state's population. Hispanics, and American Indian and Alaska Natives are close to reaching parity in their number of firms. No other minority groups have reached parity in their number of firms and gross receipts.
- If minority business activity in Florida matched the state's minority population percentage in 2002, the number of minority firms in the state would have exceeded 545,000 and they would have generated over \$173 billion in gross receipts and employed nearly 1.1 million workers.

Source: U.S. Census Bureau, 2007 Special Tabulation for all minority firms in 2002; 2002 Survey of Business Owners, Company Summary, September 2006; 1997 Survey of Minority- and Women-Owned Business Enterprises, July 2001. Table 2: Estimates of the Total Population of States by Race and Hispanic Origin: July 1, 2002. All U.S. Firms include publicly-held, foreign-owned and non-profit firms. Statistics for All Minority, Classifiable Firms and all groups do not include publicly-held, foreign-owned and non-profit entities. Classifiable Firms include minority-owned and non-minority-owned firms. These are firms whose ownership can be classified by race, gender of Hispanic origin. Total numbers for Classifiable Firms represent MBDA estimates. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. Due to the exclusion of tribally held governments in 2002, data for American Indian and Alaska Native firms for 1997 and 2002 are not directly comparable. Population estimates for 2002 were for all ages.

Minority Firms in Florida by Gross Receipts Size, 2002



- While smaller in number, Strategic Growth Initiative (SGI) minority-owned firms, which have annual receipts of \$500,000 or more, generate a much larger percentage of all the group's revenues and paid employment than firms with receipts under \$500,000.
- In 2002, minority-owned firms with receipts of \$500,000 or more generated about 72% of all receipts grossed by all minority firms in Florida and employed 52% of all paid workers employed by minority firms in that state.
- Minority-owned firms in Florida were also more concentrated in the following industries: other services; administrative, waste management and remediation services; and health care and social assistance.

Number of Minority Firms in Florida, by Industry - 2002

Industry	African American	American Indian and Alaska Native	Asian	Hispanic	Native Hawaiian and Other Pacific Islander	All Minority	% of All Minority Firms
Forestry, Fishing and Hunting, and Agricultural Support Services	353	101	254	1,849	54	2,604	0.64%
Mining	4	S	2	S	0	25	0.006%
Utilities	33	S	6	S	0	185	0.05%
Construction	7,261	1,756	1,319	30,503	S	39,012	9.52%
Manufacturing	1,100	363	650	4,705	S	6,590	1.61%
Wholesale Trade	1,340	223	1,597	11,126	S	14,101	3.44%
Retail Trade	7,744	1,162	6,602	20,189	161	34,875	8.51%
Transportation and Warehousing	7,916	500	1,192	23,031	S	31,506	7.69%
Information	986	40	350	2,785	1	4,075	0.99%
Finance and Insurance	2,688	574	715	7,569	S	11,162	2.73%
Real Estate and Rental and Leasing	4,415	S	2,053	17,667	S	24,279	5.93%
Professional, Scientific, and Technical Services	7,649	1,043	4,279	27,194	95	39,506	9.64%
Management of Companies and Enterprises	4	0	26	36	0	67	0.02%
Administrative Support, Waste Management, and Remediation Services	12,468	759	2,083	35,494	S	49,564	12.10%
Educational Services	1,452	S	273	2,501	0	4,276	1.04%
Health Care and Social Assistance	21,340	1,021	5,108	22,616	S	48,490	11.84%
Arts, Entertainment, and Recreation	3,429	217	757	6,838	S	11,054	2.70%
Accommodation and Food Services	2,281	62	4,969	4,679	11	11,768	2.87%
Other Services	19,602	1,374	9,020	47,694	200	76,409	18.65%
Unclassified	S	S	S	S	0	167	0.04%
All minority firms in Florida	102,053	9,923	41,258	266,688	1,480	409,604	100.03%

Source: U.S. Census Bureau's 2007 Special Tabulation for all minority firms in 2002, *2002 Survey of Business Owners, Company Summary*, September 2006; 1997 *Survey of Minority- and Women-Owned Business Enterprises*, July 2001. Statistics for All Minority firms by receipts size represent MBDA estimates. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. Other Services includes firms not provided for elsewhere in the classification system which are engaged in activities such as equipment and machinery repairing, promoting religious activities, grant-making, advocacy, providing dry-cleaning and laundry services, personal care services and dating services. S = Estimates are suppressed when publication standards are not met. Total percentages for minority firms by industry may exceed 100% because some firms may be classified in more than one industry. For more information on MBDA methodology, please review *The State of Minority Business Enterprises* at www.mbda.gov/minoritybizfacts. For information on Census' data methodology and standard errors, please visit www.census.gov/csd/sbo/index.html. Prepared by MBDA's Office of Business Development, October 2007.