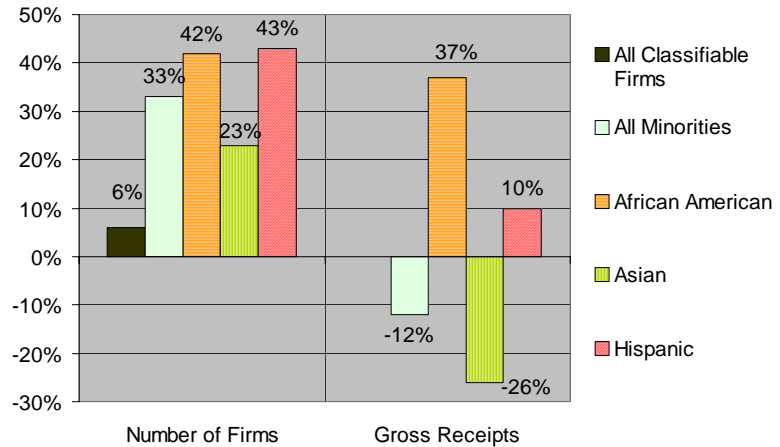


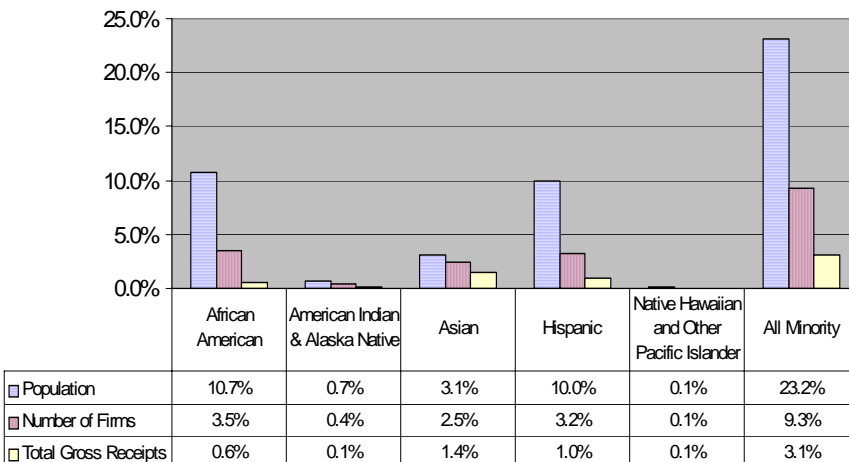
- In 2002, there were over 27,100 minority firms in Connecticut generating more than \$4 billion in gross receipts.
- These firms also employed between 25,000 and 49,999 workers.
- Minority firms represented 9.3% of all 'classifiable' firms located in the state.
- The number of minority firms in Connecticut increased by 33% between 1997 and 2002, compared to 6% for all 'classifiable' firms in the state.
- Connecticut had the 28<sup>th</sup> largest minority population, numbering about 801,660 or 23.2% of the state's total population in 2002.

Change in Number of Firms and Gross Receipts for Firms in Connecticut 1997 - 2002



Summary Statistics by Group in Connecticut – 2002					
Group	Number of Firms	Total Gross Receipts (\$1,000)	Average Gross Receipts (\$1,000)	Number of Firms with Paid Employees	Paid Employees
African American	10,309	\$723,342	\$70	731	4,184
American Indian & Alaska Native	1,208	\$146,800	\$122	S	S
Asian	7,170	\$1,862,697	\$260	2,444	13,139
Hispanic	9,408	\$1,276,773	\$136	1,281	8,762
Native Hawaiian & Other Pacific Islander	167	\$78,417	\$470	S	c
<b>All Minority</b>	<b>27,155</b>	<b>\$4,042,357</b>	<b>\$149</b>	<b>4,507</b>	<b>k</b>
Classifiable Firms (minority and non-minority)	292,048	130,333,507	\$446	68,157	663,704
All U.S. Firms (includes publicly-held firms)	301,571	\$388,770,853	\$1,289	75,328	1,560,544

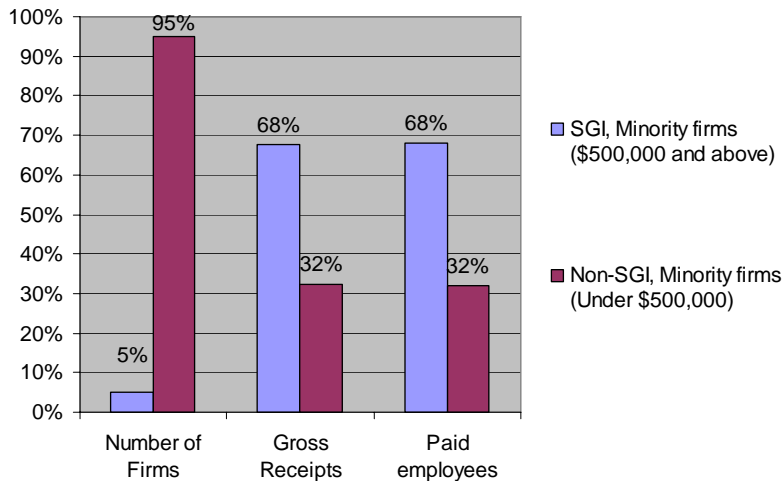
Percentage of Minority Population, Number of Firms and Gross Receipts Compared to Classifiable Firms, Connecticut – 2002



- In Connecticut, Native Hawaiian and Other Pacific Islanders reached parity in number of firms and total gross receipts when compared to their representation in the state's population. No other of the minority groups reached parity.
- If minority business activity in Connecticut matched the state's minority population percentage in 2002, the number of minority firms in the state would have exceeded 67,600 and they would have generated nearly \$30.2 billion in gross receipts and employed more than 153,700 workers.

Source: U.S. Census Bureau's 2007 Special Tabulation for Minority Firms in 2002, Survey of Business Owners, Company Summary, September 2006; 1997 Survey of Minority- and Women-Owned Business Enterprises, July 2001. Table 2: Estimates of the Total Population of States by Race and Hispanic Origin: July 1, 2002. All U.S. Firms include publicly-held, foreign-owned and non-profit firms. Statistics for All Minority, Classifiable Firms and all groups do not include publicly-held, foreign-owned and non-profit entities. Classifiable Firms include minority-owned and non-minority-owned firms. These are firms whose ownership can be classified by race, gender of Hispanic origin. Total numbers for Classifiable Firms represent MBDA estimates. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. c= 100 to 249 employees. k= 25,000 to 49,999 employees. S = Estimates are suppressed when publication standards are not met. Due to the exclusion of tribally held governments in 2002, data for American Indian and Alaska Native firms for 1997 and 2002 are not directly comparable. Change in gross receipts for Native Hawaiian and Other Pacific Islanders, and Classifiable firms was not included because relevant data was suppressed. Population estimates for 2002 were for all ages.

### Minority Firms in Connecticut by Gross Receipts Size, 2002



- While smaller in number, minority-owned with receipts of \$500,000 or more generate a much larger percentage of all the group's revenues and paid employment than firms with receipts under \$500,000.
- In 2002, minority-owned firms with receipts of \$500,000 or more generated about 68% of all receipts grossed by all minority firms in Connecticut and employed 68% of all paid workers employed by minority firms in that state.
- Minority-owned firms in Connecticut were also more concentrated in the following industries: health care and social assistance; other services; professional, scientific, and technical services; and retail trade.

### Number of Minority Firms in Connecticut, by Industry - 2002

Industry	African American	American Indian and Alaska Native	Asian	Hispanic	Native Hawaiian and Other Pacific Islander	All Minority	% of All Minority Firms
Forestry, Fishing and Hunting, and Agricultural Support Services	S	S	7	11	0	43	0.2%
Mining	0	S	0	2	0	6	0.02%
Utilities	6	5	0	2	0	11	0.04%
Construction	845	212	120	1,386	S	2,302	8.5%
Manufacturing	63	S	102	134	1	330	1.2%
Wholesale Trade	110	3	212	175	0	497	1.8%
Retail Trade	799	135	1,368	861	0	3,047	11.2%
Transportation and Warehousing	883	S	S	609	0	1,619	6.0%
Information	178	S	94	S	11	405	1.5%
Finance and Insurance	S	S	259	123	0	648	2.4%
Real Estate and Rental and Leasing	328	58	283	316	S	1,007	3.7%
Professional, Scientific, and Technical Services	1,098	161	1,145	885	9	3,237	11.9%
Management of Companies and Enterprises	0	0	0	0	0	-	0.0%
Administrative Support, Waste Management, and Remediation Services	620	55	305	1,230	S	2,205	8.1%
Educational Services	S	0	S	118	0	516	1.9%
Health Care and Social Assistance	2,773	S	800	1,905	S	5,549	20.4%
Arts, Entertainment, and Recreation	453	190	152	286	1	1,024	3.8%
Accommodation and Food Services	212	S	906	307	S	1,429	5.3%
Other Services	1,352	196	1,086	907	S	3,257	12.0%
Unclassified	7	0	12	S	0	25	0.1%
<b>All minority firms in Connecticut</b>	<b>10,309</b>	<b>1,208</b>	<b>7,170</b>	<b>9,408</b>	<b>167</b>	<b>27,155</b>	<b>100.0%</b>

Source: U.S. Census Bureau's 2007 Special Tabulation for all minority firms in 2002, *2002 Survey of Business Owners, Company Summary*, September 2006; *1997 Survey of Minority- and Women-Owned Business Enterprises*, July 2001. Statistics for All Minority firms by receipts size represent MBDA estimates. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. Other Services includes firms not provided for elsewhere in the classification system which are engaged in activities such as equipment and machinery repairing, promoting religious activities, grant-making, advocacy, providing dry-cleaning and laundry services, personal care services and dating services. S = Estimates are suppressed when publication standards are not met. Total percentages for minority firms by industry may exceed 100% because some firms may be classified in more than one industry. For more information on MBDA methodology, please review *The State of Minority Business Enterprises* at [www.mbda.gov/minoritybizfacts](http://www.mbda.gov/minoritybizfacts). For information on Census' data methodology and standard errors, please visit [www.census.gov/csd/sbo/index.html](http://www.census.gov/csd/sbo/index.html). Prepared by MBDA's Office of Knowledge Management, Office of Business Development, April 2008.