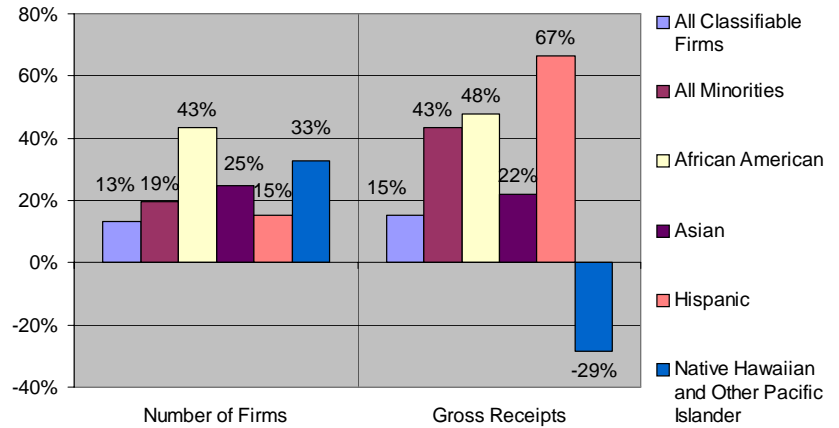


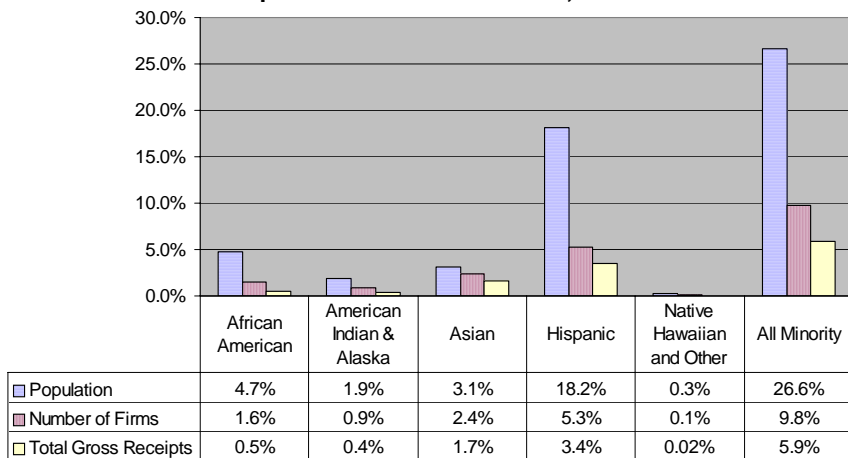
- In 2002, there were over 44,200 minority firms in Colorado generating more than \$8.7 billion in gross receipts.
- These firms also employed more than 64,300 workers.
- Minority firms represented 9.8% of all 'classifiable' firms located in the state.
- The number of minority firms in Colorado increased by 19% between 1997 and 2002, compared to 13% for all 'classifiable' firms in the state.
- Colorado had the 20th largest minority population in the country, numbering about 1.2 million or 26.6% of the state's total population in 2002.

Change in Number of Firms and Gross Receipts for Firms in Colorado 1997 - 2002



Summary Statistics by Group in Colorado – 2002					
Group	Number of Firms	Total Gross Receipts (\$1,000)	Average Gross Receipts (\$1,000)	Number of Firms with Paid Employees	Paid Employees
African American	7,066	\$758,339	\$107	794	6,060
American Indian & Alaska Native	3,931	\$527,824	\$134	587	5,840
Asian	10,910	\$2,450,916	\$225	3,441	21,343
Hispanic	24,054	\$5,113,632	\$213	4,075	32,465
Native Hawaiian and Other Pacific Islander	391	\$35,463	\$91	54	499
All Minority	44,218	\$8,700,031	\$197	8,691	64,364
Classifiable Firms (Minority and non-Minority)	452,858	\$148,359,572	\$328	108,348	942,416
All U.S. Firms (includes publicly held)	464,982	\$385,372,631	\$829	117,062	1,969,364

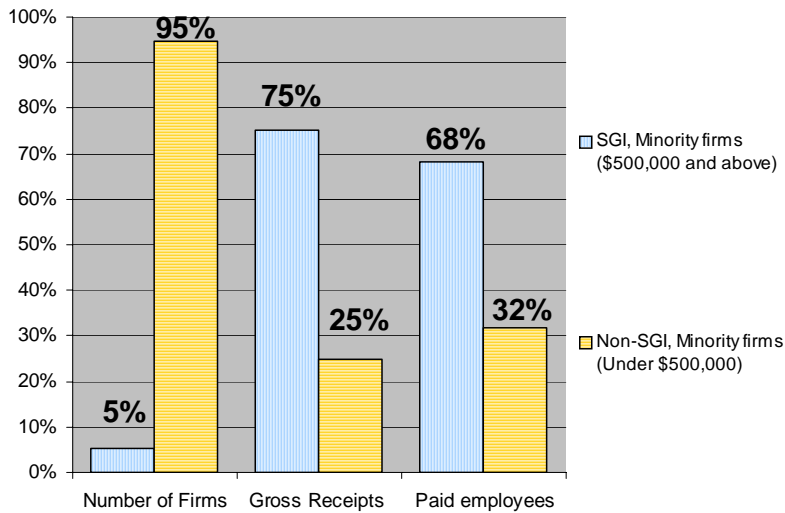
Percentage of Minority Population, Number of Firms and Gross Receipts Compared to Classifiable Firms, Colorado – 2002



- No minority group in Colorado reached parity in number of firms or gross receipts in 2002 as it compares to the group's share of the population.
- If minority business activity in Colorado matched the state's minority population percentage in 2002, the number of minority firms in the state would have exceeded 120,400. They would have generated about \$39.5 billion in gross receipts and employed more than 250,000 workers.

Source: U.S. Census Bureau's 2007 Special Tabulation for Minority Firms in 2002, *Survey of Business Owners, Company Summary*, September 2006; 1997 *Survey of Minority- and Women-Owned Business Enterprises*, July 2001. Table 2: Estimates of the Total Population of States by Race and Hispanic Origin: July 1, 2002. All U.S. Firms include publicly-held, foreign-owned and non-profit firms. Statistics for All Minority, Classifiable Firms and all groups do not include publicly-held, foreign-owned and non-profit entities. Classifiable Firms include minority-owned and non-minority-owned firms. These are firms whose ownership can be classified by race, gender of Hispanic origin. Total numbers for Classifiable Firms represent MBDA estimates. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. Due to the exclusion of tribally held governments in 2002, data for American Indian and Alaska Native firms for 1997 and 2002 are not directly comparable. Population estimates for 2002 were for all ages.

Minority Firms in Colorado by Gross Receipts Size, 2002



- While smaller in number, minority-owned Strategic Growth Initiative (SGI) firms, which have annual receipts of \$500,000 or more, generate a much larger percentage of all the group's revenues and paid employment than firms with receipts under \$500,000.
- In 2002, SGI firms generated about 75% of all receipts grossed by all minority firms in Colorado and employed 68% of all paid workers employed by minority firms in that state.
- Minority-owned firms in Colorado were also more concentrated in the following industries: other services; construction; retail trade; and professional, scientific, and technical services.

Number of Minority Firms in Colorado, by Industry - 2002

Industry	African American	American Indian and Alaska Native	Asian	Hispanic	Native Hawaiian and Other Pacific Islander	All Minority	% of All Minority Firms
Forestry, Fishing and Hunting, and Agricultural Support Services	S	60	S	90	0	154	0.3%
Mining	1	S	S	S	0	68	0.2%
Utilities	0	1	3	3	0	6	0.01%
Construction	411	743	555	4,619	87	6,035	13.6%
Manufacturing	84	54	260	398	2	764	1.7%
Wholesale Trade	S	51	184	385	0	719	1.6%
Retail Trade	788	419	1,479	2,635	S	5,049	11.4%
Transportation and Warehousing	638	312	161	972	7	1,905	4.3%
Information	103	S	185	S	1	517	1.2%
Finance and Insurance	250	250	289	802	S	1,533	3.5%
Real Estate and Rental and Leasing	681	183	713	1,217	S	2,726	6.2%
Professional, Scientific, and Technical Services	820	450	1,337	2,417	96	4,991	11.3%
Management of Companies and Enterprises	1	0	15	S	0	27	0.1%
Administrative Support, Waste Management, and Remediation Services	688	161	738	2,269	S	3,779	8.5%
Educational Services	120	S	178	327	S	700	1.6%
Health Care and Social Assistance	1,078	380	773	2,680	16	4,737	10.7%
Arts, Entertainment, and Recreation	351	176	252	805	12	1,496	3.4%
Accommodation and Food Services	182	86	1,299	1,043	S	2,534	5.7%
Other Services	702	471	2,475	3,130	S	6,452	14.6%
Unclassified	S	S	0	S	0	45	0.1%
All Minority Firms in Mississippi	7,066	3,391	10,910	24,054	391	44,218	100.0%

Source: U.S. Census Bureau's 2007 Special Tabulation for all minority firms in 2002, *2002 Survey of Business Owners, Company Summary*, September 2006; *1997 Survey of Minority- and Women-Owned Business Enterprises*, July 2001. Statistics for All Minority firms by receipts size represent MBDA estimates. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. Other Services includes firms not provided for elsewhere in the classification system which are engaged in activities such as equipment and machinery repairing, promoting religious activities, grant-making, advocacy, providing dry-cleaning and laundry services, personal care services and dating services. S = Estimates are suppressed when publication standards are not met. Total percentages for minority firms by industry may exceed 100% because some firms may be classified in more than one industry. For more information on MBDA methodology, please review *The State of Minority Business Enterprises* at { HYPERLINK "http://www.mbda.gov/minoritybizfacts" }. For information on Census' data methodology and standard errors, please visit { HYPERLINK "http://www.census.gov/csd/sbo/index.html" }. Prepared by MBDA's Office of Business Development, February 2008.