

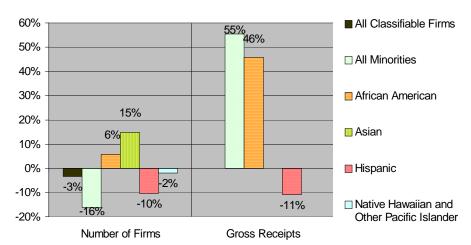
The State of Minority Business:

Alaska

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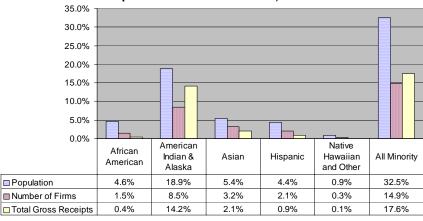
Change in Number of Firms and Gross Receipts for Firms in Alaska 1997 - 2002

- In 2002, there were nearly 9,000 minority firms in Alaska generating over \$3.4 billion in gross receipts.
- These firms also employed between 10,000 and 24,999 workers.
- Minority firms represented 14.9% of all 'classifiable' firms located in the state.
- The number of minority firms in Alaska decreased by 16% between 1997 and 2002, compared to a decrease of 3% for all 'classifiable' firms in the state.
- Alaska had the 41st largest minority population in the country, numbering about 209,000 or 32.5% of the state's total population in 2002.



Summary Statistics by Group in Alaska - 2002 Number of Number of Paid **Total Gross** Average Gross Firms with Paid **Firms** Receipts (\$1,000) Receipts (\$1,000) **Employees** Group **Employees** African American 926 \$81,243 \$88 103 576 American Indian & Alaska Native 5,151 \$2,785,620 740 16,341 \$541 630 5,222 Asian 1,908 \$421,147 \$221 Hispanic 1,241 \$171,157 \$138 287 1.985 152 \$9,985 Native Hawaiian and Other Pacific Islander \$66 34 С **All Minority** 8,967 \$3,441,801 \$384 1,761 Classifiable Firms (Minority and non-Minority) 60,377 \$19,602,752 \$325 14,117 119,681 All U.S. Firms (includes publicly held) 62,145 \$46,256,477 \$744 15,548 209,728

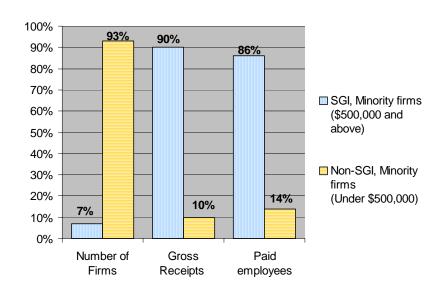
Percentage of Minority Population, Number of Firms and Gross Receipts Compared to Classifiable Firms, Alaska – 2002



- In Alaska, no minority group reached parity when compared to their representation in the state's population.
- If minority business activity in Alaska matched the state's minority population percentage in 2002, the number of minority firms in the state would have exceeded 19,600. They would have generated \$6.37 billion in gross receipts and employed almost 39,000 workers.

Source: U.S. Census Bureau's 2007 Special Tabulation for Minority Firms in 2002, *Survey of Business Owners, Company Summary*, September 2006; 1997 Survey of Minority- and Women-Owned Business Enterprises, July 2001. Table 2: Estimates of the Total Population of States by Race and Hispanic Origin: July 1, 2002. All U.S. Firms include publicly held, foreign-owned and non-profit firms. Statistics for All Minority, Classifiable Firms and all groups do not include publicly held, foreign-owned and non-profit entities. Classifiable Firms include minority-owned and non-minority-owned firms. These are firms whose ownership can be classified by race, gender of Hispanic origin. S = Estimates are suppressed when publication standards are not met. c= 100 to 249 employees. j= 10,000 to 24,999 employees. Total numbers for Classifiable Firms represent MBDA estimates. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. Due to the exclusion of tribally held governments in 2002, data for American Indian and Alaska Native firms for 1997 and 2002 are not directly comparable. Change in gross receipts for Classifiable Firms, Asians, and Native Hawaiian and Other Pacific Islanders was not included because data was withheld or suppressed. Population estimates for 2002 were for all ages.

Minority Firms in Alaska by Gross Receipts Size, 2002



- While smaller in number, minority-owned Strategic Growth Initiative (SGI) firms, which have annual receipts of \$500,000 or more, generate a much larger percentage of all the group's revenues and paid employment than firms with receipts under \$500,000.
- In 2002, minority-owned firms with receipts of \$500,000 or more generated about 90% of all receipts grossed by all minority firms in Alaska and employed 86% of all paid workers employed by minority firms in that state.
- Minority-owned firms in Alaska were also more concentrated in the following industries: forestry, fishing and hunting, and agricultural support services; health care and social assistance; retail trade, and other services.

Number of Minority Firms in Alaska, by Industry - 2002

Industry	African American	American Indian and Alaska Native	Asian	Hispanic	Native Hawaiian and Other Pacific Islander	All Minority	% of All Minority Firms
Forestry, Fishing and Hunting, and Agricultural Support Services	8	2,103	S	102	S	2,245	25.0%
Mining	0	14	0	1	0	15	0.2%
Utilities	3	S	0	1	0	20	0.2%
Construction	29	334	114	145	S	615	6.9%
Manufacturing	10	58	26	26	4	118	1.3%
Wholesale Trade	2	23	S	7	1	63	0.7%
Retail Trade	85	513	196	S	8	877	9.8%
Transportation and Warehousing	70	280	185	75	4	606	6.8%
Information	S	43	11	4	S	72	0.8%
Finance and Insurance	11	50	30	6	0	97	1.1%
Real Estate and Rental and Leasing	30	134	S	45	S	280	3.1%
Professional, Scientific, and Technical Services	100	386	74	95	7	582	6.5%
Management of Companies and Enterprises	0	17	3	1	0	21	0.2%
Administrative Support, Waste Management, and Remediation Services	73	275	179	73	16	614	6.8%
Educational Services	S	S	21	7	1	73	0.8%
Health Care and Social Assistance	277	S	156	330	S	886	9.9%
Arts, Entertainment, and Recreation	S	187	40	37	S	366	4.1%
Accommodation and Food Services	31	141	363	97	2	626	7.0%
Other Services	121	S	346	102	2	883	9.8%
Unclassified	0	S	0	S	0	5	0.1%
All Minority Firms in Alaska	926	5,151	1,908	1,241	152	8,967	101.1%

Source: U.S. Census Bureau's 2007 Special Tabulation for all minority firms in 2002, 2002 Survey of Business Owners, Company Summary, September 2006; 1997 Survey of Minority- and Women-Owned Business Enterprises, July 2001. Statistics for All Minority firms by receipts size represent MBDA estimates. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. Other Services includes firms not provided for elsewhere in the classification system which are engaged in activities such as equipment and machinery repairing, promoting religious activities, grant-making, advocacy, providing dry-cleaning and laundry services, personal care services and dating services. S = Estimates are suppressed when publication standards are not met. Total percentages for minority firms by industry may exceed 100% because some firms may be classified in more than one industry. For more information on MBDA methodology, please review The State of Minority Business Enterprises at www.mbda.gov/minoritybizfacts. For information on Census' data methodology and standard errors, please visit www.census.gov/csd/sbo/index.html. Prepared by MBDA's Office of Knowledge Management, Office of Business Development, April 2008.