

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 67524 / July 27, 2012

Administrative Proceeding
File No. 3-13714

In the Matter of	:	
	:	
Ark Asset Management Co., Inc.	:	ORDER DIRECTING
	:	DISBURSEMENT OF
	:	DISGORGEMENT FUND
Respondent.	:	
	:	

On January 6, 2011, the Commission issued a “Notice of Proposed Plan of Distribution and Opportunity for Comment” (“Notice”) in connection with this proceeding pursuant to Rule 1103 of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. §201.1103 (Exchange Act Rel. No. 63666). The Notice advised parties that they could obtain a copy of the proposed Distribution Plan at www.sec.gov. The Notice also advised that all persons desiring to comment on the Distribution Plan could submit their comments, in writing, no later than 30 days from the date of the Notice. No comments were received by the Commission in response to the Notice. On March 1, 2011, the Commission issued an Order Approving Distribution Plan and Appointing a Plan Administrator (Exchange Act Rel. No. 63993).

The Distribution Plan provides that the Commission will arrange for distribution of the Disgorgement Fund through the United States Department of Treasury’s Financial Management System when a validated electronic payment file listing the payees with the identification information required to make the distribution has been received from the Plan Administrator and accepted by the staff. The validated electronic payment file has been received and accepted for the disbursement of \$740,617.

Accordingly, it is ORDERED that the Commission staff shall disburse the Disgorgement Fund in the amount stated in the validated electronic payment file of \$740,617, as provided for in the Distribution Plan.

By the Commission.

Elizabeth M. Murphy
Secretary