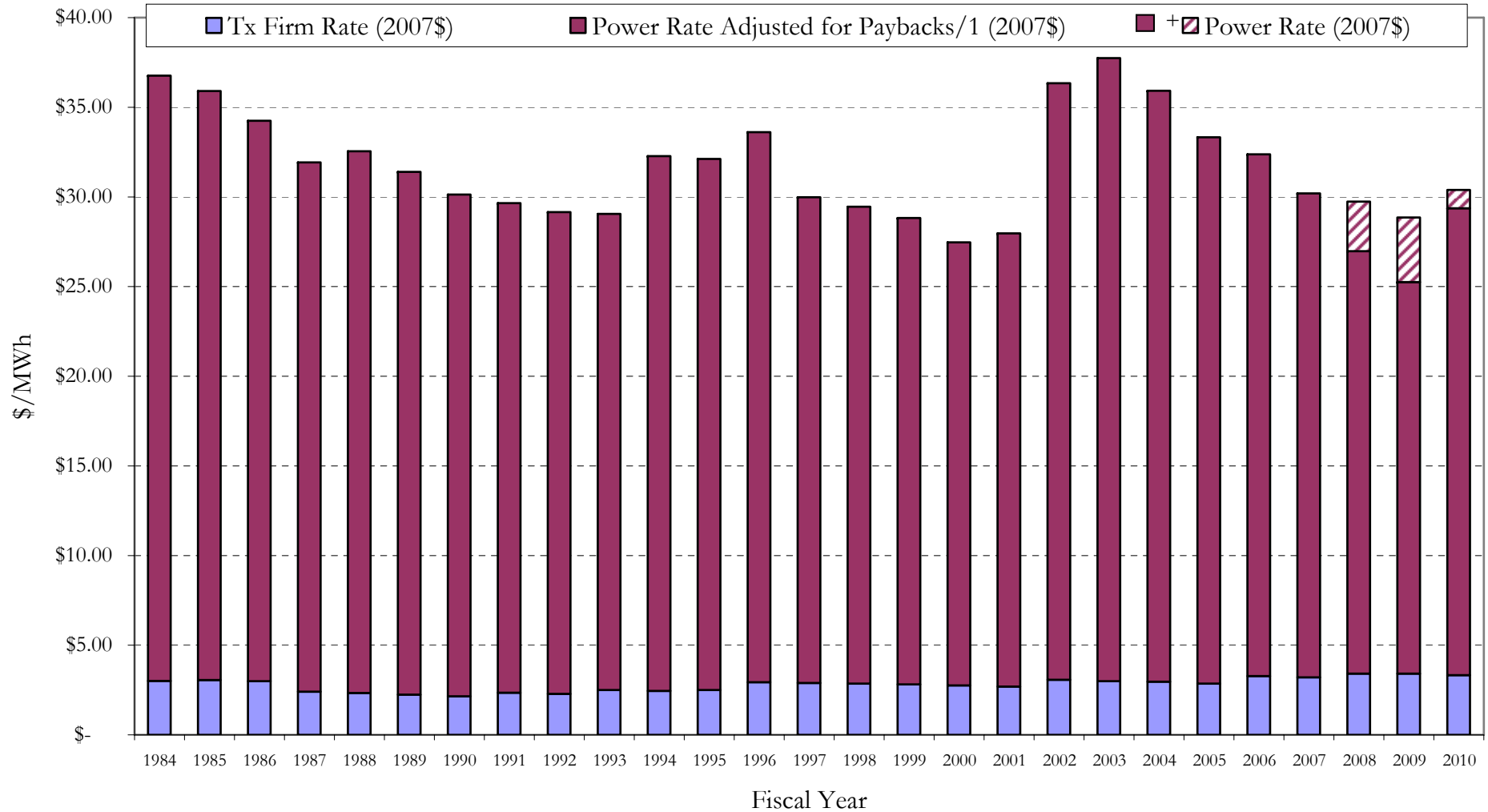


FY 1984-2010 Wholesale Energy – Cost Components (\$/MWh)



¹ Effective rate, reduced to show paybacks from BPA to public utilities for 2002-2008 residential exchange overcharges.

² Lookback interim payment of \$171MM was paid in 2008, \$86MM in true-up to interim payments was made in 2009, \$154MM will be credited on customer bills in 2009, and \$71MM will be credited on customer bills in 2010.