

SHORT-SALE PROGRAM

This program is designed to help homeowners who are beginning to or need to initiate a short-sale process because they cannot reasonably expect to retain their home due to financial hardship.

This short-sale program will help ease the transition from unsustainable home ownership to being a renter. To learn more about this program visit www.NevadaHardestHitFunds.org.

COUNSELING

Nevada's Hardest Hit Funds wants to provide you with as many resources as possible. Counseling is a critical tool in the process of preserving home ownership and preventing foreclosure. A counselor can work with you to assess your eligibility for one or more of the Nevada's Hardest Hit Funds programs and can also help you determine if you qualify for participation in other modification programs offered outside of Nevada's Hardest Hit Funds programs.

Applicants are encouraged to contact the following credit counselors for further assistance.

South:

Consumer Credit Counseling – 702-364-0344
Women's Development Center – 702-796-7770

North:

Consumer Credit Affiliates – 775-337-6363
Washoe County Senior Law Project – 775-328-2656

If you are currently struggling to make your mortgage payment, are in any stage of mortgage delinquency or are already facing foreclosure, it is important for you to contact your loan servicer or a HUD-certified housing counselor immediately. Your servicer is the company that you make your mortgage payments to each month.

MORTGAGE PAYMENT ASSISTANCE FOR THE UNEMPLOYED



NEVADA'S HARDEST HIT FUNDS

The following information is for **HOMEOWNERS** only, not **RENTERS**.

APPLY TODAY!

If you think you qualify for one of Nevada's Hardest Hit Funds programs please visit our website or call to apply.

CALL US:

Nevada's Hardest Hit Funds
(855) 428-HELP (4357)

HOURS OF OPERATION:

8am-6pm Monday through Friday
8am-noon Saturday

VISIT OUR WEBSITE:

www.NevadaHardestHitFunds.org

WHAT IS NEVADA'S HARDEST HIT FUNDS?

With one of the highest foreclosure rates in the nation, Nevada was selected to be one of the original beneficiaries of the U.S. Treasury's "Hardest Hit Fund" program. The state was awarded over \$150 million in funds available to qualified recipients through a series of federal grants to help Nevada homeowners.

If you are currently struggling to make your mortgage payment or are in any stage of mortgage delinquency, the following official information may help assist you.

PROGRAMS

The following programs have been designed to help low to moderate income families who want to preserve home ownership and avoid foreclosure, if possible, or assist in the short-sale of a home if necessary.

For a family to be considered low to moderate income, their income must not exceed 120% of the Area Median Income as published by HUD (see table below). To learn if you qualify as a low to moderate income family please visit our website at www.NevadaHardestHitFunds.org.

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Nevada Hardest Hit Funds AMI Table		
County/Household Size*	1-2 persons	3-4 Persons
Clark County	\$63,120.00	\$78,840.00
Washoe County	\$68,400.00	\$85,440.00

*For further details or for other counties within the state visit www.NevadaHardestHitFunds.org

MORTGAGE ASSISTANCE PROGRAM (MAP)

MAP is intended to provide temporary financial assistance for underemployed as well as those unemployed homeowners who have experienced involuntary job loss and/or severe reductions in income. **The program will pay 1/3 of the principal and interest portion of the homeowner's monthly mortgage payment, up to a maximum benefit of \$500 per month.**

See the information below for a detailed description of the eligibility criteria for MAP. If it looks like you may qualify, please call the 855-428-HELP number.

When you call Nevada's Hardest Hit Funds please have the following documents available so we can easily assist you:

- First mortgage loan information, such as your current loan balance and the amount of your monthly payment.
- Income information, such as a copy of your most recent pay stub.
- If multiple homeowners, please have authorization to request credit information for all homeowners listed on the first mortgage.
- Social Security numbers for all homeowners



MAP ELIGIBILITY

Below is a list of general eligibility requirements for the MAP program. We encourage you to check the website, www.NevadaHardestHitFunds.org for all requirements per program.

- Owner occupied
- Legal U.S. resident
- Loan originated 1/1/2009 or earlier
- Documented financial hardship
- Maximum income: 120% Area Median Income
- Facing imminent default
- Must be currently underemployed/unemployed
- Currently own only 1 property
- Current maximum mortgage limits are:
 - Clark County: \$427,184
 - Reno/Sparks SMSA: \$431,189
 - Rural Nevada Areas: \$347,087
- Exclusion: Prior failed HAMP trial modification by voluntary non-compliance, as determined by your Servicer.
- Required: 5 year home occupancy after assistance

** Additional eligibility requirements apply for the MAP and short-sale programs*

** HHF programs are only available to homeowners whose mortgage servicing company agrees to the terms and conditions governing the use of these funds. If your servicer is not currently participating in Nevada's Hardest Hit Funds, we encourage you to call them and encourage them to do so. A homeowner cannot receive assistance if their servicer has not signed an agreement with NAHAC.*

Please visit the website www.NevadaHardestHitFunds.org for the current list of participating servicers. Your servicer is the company that you make your mortgage payments to each month.