

ALERT 96-5

Type: Unauthorized Banking      Subject: CITICORP FINANCIAL SERVICES

TO: Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); District Administrators; District Counsel and Examining Personnel

RE: CITICORP FINANCIAL SERVICES  
9899 Santa Monica Blvd., Suite 228  
Beverly Hills, CA 90212

Information has been received that the subject entity may be operating a banking business at the address shown above without authorization. Further, the State of California Banking Department has advised that the subject entity has not been granted permission to operate in California.

Please be advised that the subject entity cited at the above address is not associated with Citicorp-Citibank, a large multi-national financial institution, which is a licensed entity in the State of California.

Any information which you may have concerning this matter should be brought to the attention of:

Office of the Comptroller of the Currency  
Enforcement & Compliance Division  
250 E Street, S.W.  
Washington, D.C. 20219  
Fax (202) 874-5301

Daniel P. Stipano  
Director  
Enforcement & Compliance Division  
Date: March 8, 1996