

ALERT 95-31

Type: Unauthorized Banking

Subject: Euro Commerce Bank

TO: Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); District Administrators; District Counsel and Examining Personnel.

RE: Euro Commerce Bank
1221 Brickell Avenue, Suite 937
Miami, Florida 33131
and
1 Northumberland Avenue
Trafalgar Square
London, England WC2N 5WB

Information has been received that the subject entity may be operating a banking business in the United States without authorization. Further, the Department of Banking and Finance, State of Florida, and the Bank of England, London, England, have advised that the subject entity has not been granted authority to operate a banking business. Any information which you may have concerning this matter should be brought to the attention of:

Office of the Comptroller of the Currency
Enforcement & Compliance Division
250 E Street, S.W.
Washington, D.C. 20219
Fax (202) 874-5301

Daniel P. Stipano
Director
Enforcement & Compliance Division
Date: August 23, 1995