

ALERT 97-31

Type: Unauthorized Banking Subject: Bank of Finance

TO: Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); District Counsel and Examining Personnel

RE: Bank of Finance
P.O. Box 770729
Woodside, New York 11377

Information has been received that the subject entity may be operating a banking business in the United States without authorization. Further, the New York Banking Department has advised that the subject entity has not been granted permission to operate in New York. Advertising material indicates that this entity is a member of the FDIC; a false statement.

Any information which you may have concerning this matter should be brought to the attention of:

Office of the Comptroller of the Currency
Enforcement & Compliance Division
250 E Street, SW
Washington, DC 20219
Fax (202) 874-5301

Daniel P. Stipano
Director
Enforcement & Compliance Division

Date: December 1, 1997