

ALERT 97-24

Type: Unauthorized Banking      Subject: United Bank & Trust Company  
(NAURU)

TO: Chief Executive Officers of all National Banks; all State  
Banking Authorities; Chairman, Board of Governors of the  
Federal Reserve System; Chairman, Federal Deposit Insurance  
Corporation; Conference of State Bank Supervisors; Deputy  
Comptrollers (Districts); District Counsel and Examining  
Personnel

RE: United Bank & Trust Company (NAURU)  
13351 Bridgeford Avenue #36  
Bonita Springs, FL 33923  
and  
POBox 9076  
Naples, FL 33941

Information is being received that the subject entity may be  
operating a banking business in the United States without  
authorization. Further, the Florida Comptroller has advised that  
the subject entity has not been granted permission to operate in  
Florida.

Any information which you may have concerning this matter should  
be brought to the  
attention of:

Office of the Comptroller of the Currency  
Enforcement & Compliance Division  
250 E St., SW  
Washington, DC 20219  
Fax (202) 874-5301

Daniel P. Stipano  
Director  
Enforcement & Compliance Division  
Date: August 29, 1997