

ALERT 97-21

Type: Unauthorized Banking Subject: Commercial Intercontinental
Bank, Inc.

TO: Chief Executive Officers of all National Banks; all State
Banking Authorities; Chairman, Board of Governors of the
Federal Reserve System; Chairman, Federal Deposit Insurance
Corporation; Conference of State Bank Supervisors; Deputy
Comptrollers (Districts); District Counsel and Examining
Personnel

RE: Commercial Intercontinental Bank, Inc. (NAURU)
8249 NW 36 St., Suite N-106
Miami, FL 33166

Information has been received that the subject entity may be
operating a banking business in the United States without
authorization. Further, the Florida Comptroller has advised that
the subject entity has not been granted permission to operate in
Florida.

Any information which you may have concerning this matter should
be brought to the
attention of:

Office of the Comptroller of the Currency
Enforcement & Compliance Division
250 E Street, SW
Washington, DC 20219
Fax (202) 874-5301

Daniel P. Stipano
Director
Enforcement & Compliance Division
Date: August 27, 1997