

ALERT 97-14

Type: Suspicious Transactions      Subject: Netware  
International Bank

TO: Chief Executive Officers of all National Banks; all State  
Banking Authorities; Chairman, Board of Governors of the  
Federal Reserve System; Chairman, Federal Deposit Insurance  
Corporation; Conference of State Bank Supervisors; Deputy  
Comptrollers (Districts); District Administrators; District  
Counsel and Examining Personnel.

RE: Netware International Bank  
136 Stutts Road #2  
 Mooresville, NC 28115

Information is being received that the subject entity is  
soliciting deposits on the Internet offering high rate interest.  
Such deposits are not insured by the Federal Deposit Insurance  
Corporation. Further, the Commissioner of Banking, State of  
North Carolina, has advised that this entity has not been issued  
a bank charter.

Any information which you may have concerning this matter should  
be brought to the  
attention of:

Office of the Comptroller of the Currency  
Enforcement & Compliance Division  
250 E Street, SW  
Washington, DC 20219  
Fax (202) 874-5301

Daniel P. Stipano  
Director  
Enforcement & Compliance Division  
Date: June 24, 1997