

ALERT 98-35

Type: Unauthorized Banking

Subject: Western Credit Bank, L.L.C.

Date: October 19, 1998

TO: Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); Assistant Deputy Comptrollers; District Counsel and Examining Personnel

RE: Western Credit Bank, L.L.C.  
245 Winter Street, S.E.  
Salem, Oregon 97301

Information has been received that the subject entity may be operating a banking business in the United States without authorization. The Oregon Department of Insurance and Finance has advised that the subject entity is not authorized to conduct a banking business in the State of Oregon.

Any information which you may have concerning this matter should be brought to the attention of:

Office of the Comptroller of the Currency  
Enforcement & Compliance Division  
250 E Street, SW  
Washington, DC 20219  
Fax (202) 874-5301

Daniel P. Stipano  
Director  
Enforcement & Compliance Division