

ALERT 98-34

Type: Unauthorized Banking

Subject: First Mutual Sparkassa Ekonomisk Forening

October 19, 1998

TO: Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); Assistant Deputy Comptrollers; District Counsel and Examining Personnel

Information has been received from the Swedish Financial Supervisory Authority, Finansinspektionen, relative to illegal activities of the subject entity and suspect activities of other sparkassa entities. Please be guided accordingly by the contents of the attachments.

Any information which you have concerning this subject matter should be brought to the attention of:

Office of the Comptroller of the
Currency
Enforcement & Compliance Division
250 E Street, SW
Fax (202) 874-5301
Washington, DC 20219

Daniel P. Stipano
Director
Enforcement & Compliance Division

Attachment