

ALERT 98-20

Type: Unauthorized Banking

Subject: Commercial Banking Group Creditanstalt, A. G. et al

Date: June 17, 1998

TO: Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); Assistant Deputy Comptrollers; District Counsel and Examining Personnel

The New York State Banking Department has issued a Special Bulletin Alert (attached) on the following entities operating a banking business in the United States without authorization:

Commercial Credit of New York, LLC; Holding Group Corporation;  
Commercial Credit of New York Holding Corp.;  
Commercial Banking Group;  
Commercial Bank, A. G. and  
Creditanstalt A. G., 110 East 59th Street (6th Floor), New York, New York 10022

Further, Creditanstalt A G, Greenwich, Connecticut Branch, Two Greenwich Plaza, Greenwich, Connecticut, 06830, a legitimate bank, has advised that it is not affiliated in any manner with any of the above-mentioned entities.

Please be guided accordingly.

Daniel P. Stipano  
Director  
Enforcement & Compliance Division

Attachment