

ALERT 99-1

Type: Suspicious Transactions

Subject: Counterfeit Cashier's Checks

Date: January 15, 1999

TO: Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); Assistant Deputy Comptrollers; District Counsel and Examining Personnel.

RE: Counterfeit Cashier's Checks

Information has recently been received that counterfeit cashier's checks drawn on the First National Bank Southeast, Reidsville, North Carolina are in circulation. A copy of a counterfeit instrument is attached. Please note that the bank's legitimate cashier's checks do not have the following statement printed on them: "THIS DOCUMENT HAS A COLORED BACKGROUND & MICROPRINTING. THE REVERSE SIDE OF THIS DOCUMENT HAS AN ARTIFICIAL WATERMARK."

The bank has requested that Karen Lewis, assistant vice president, Security, telephone (336) 342-3346 (extension 247), fax (336) 349-8035 be contacted about this matter. Any information that you may have concerning this matter should also be brought to the attention of:

Office of the Comptroller of the
Currency
Enforcement & Compliance Division
250 E Street, SW
Washington, DC 20219
Fax (202) 874-5301

Daniel P. Stipano
Director
Enforcement & Compliance Division

Attachment