

Farm Business Average Net Cash Income Forecasts 1/

8/24/2012	2008	2009	2010	2011p	2012f	2009 / 2008	2010 / 2009	2011p/ 2010	2012f / 2011p	Share of U.S farms or businesses
	<i>\$1,000 per farm</i>					<i>Percent</i>				
Farm Size:										
Commercial farms	205.2	180.9	221.8	260.2	263.7	-11.8	22.6	17.3	1.3	17.6
Intermediate farms	5.3	4.1	6.6	9.4	10.7	-22.6	61.0	42.4	13.8	24.6
All farm businesses 2/	68.9	60.6	71.0	85.2	87.2	-12.0	17.2	20.0	2.3	42.3
Rural residence farms	-3.9	-3.5	-2.2	-2.8	-2.8	-10.3	-37.1	27.3	0.0	57.7
All farms	24.5	21.3	27.2	34.4	35.3	-13.1	27.7	26.5	2.6	100.0
All family farms 3/	21.4	18.5	23.2	28.7	30.3	-13.6	25.4	23.7	5.6	97.3
Resource region: 2/										
Heartland	97.4	93.4	92.4	114.7	115.0	-4.1	-1.1	24.1	0.3	22.5
Northern Crescent	62.3	47.0	53.9	68.3	61.0	-24.6	14.7	26.7	-10.7	15.1
Northern Great Plains	87.4	76.7	119.1	116.0	160.9	-12.2	55.3	-2.6	38.7	5.1
Prairie Gateway	46.8	44.4	58.4	75.4	90.9	-5.1	31.5	29.1	20.6	12.9
Eastern Uplands	10.8	12.6	7.7	19.3	19.2	16.7	-38.9	150.6	-0.5	11.8
Southern Seaboard	36.9	30.5	34.3	40.1	45.2	-17.3	12.5	16.9	12.7	11.2
Fruitful Rim	130.3	103.0	142.2	152.9	136.2	-21.0	38.1	7.5	-10.9	13.7
Basin and Range	52.7	21.8	47.0	63.8	60.8	-58.6	115.6	35.7	-4.7	4.4
Mississippi Portal	76.7	99.6	92.3	88.6	106.5	29.9	-7.3	-4.0	20.2	3.3
Commodity specialization: 2/										
Program crops--										
Mixed grain	127.9	116.4	132.5	184.1	229.2	-9.0	13.8	38.9	24.5	5.0
Wheat	56.3	73.5	108.2	117.8	156.6	30.6	47.2	8.9	32.9	2.2
Corn	142.6	128.2	126.9	166.7	190.2	-10.1	-1.0	31.4	14.1	12.0
Soybeans and peanuts	64.5	82.3	84.9	87.3	110.6	27.6	3.2	2.8	26.7	3.7
Cotton and rice	218.6	179.8	245.6	188.5	204.9	-17.7	36.6	-23.2	8.7	1.3
Non-program crops--										
Other field crops	37.0	26.7	24.3	28.3	33.7	-27.8	-9.0	16.5	19.1	14.0
Specialty crops	135.0	139.6	152.1	203.1	196.8	3.4	9.0	33.5	-3.1	8.8
Livestock--										
Beef cattle	14.8	16.9	22.3	29.9	32.7	14.2	32.0	34.1	9.4	27.9
Hogs	97.7	170.6	306.9	204.9	192.9	74.6	79.9	-33.2	-5.9	1.3
Poultry	75.2	78.3	93.4	89.2	90.4	4.1	19.3	-4.5	1.3	3.9
Dairy	151.9	70.1	158.1	190.6	90.6	-53.9	125.5	20.6	-52.5	5.7
Other livestock	12.8	-4.2	-1.3	3.6	2.6	-132.8	-69.0	-376.9	-27.8	14.2

f = forecast, p=preliminary

1/The farm level forecasts are derived from partial budget modeling on the 2010 ARMS using parameters from the sector forecasts. The model is static and therefore does not account for changes in crop rotation, weather, and other local production impacts that occurred after the base year

2/ Commercial (sales greater than \$250,000) and intermediate (primary occupation of farming and gross sales below \$250,000) farms; including non-family farms.

3/ Excludes farms run by hired managers and operations organized as cooperatives, non-family corporations, estates, and trusts

Source: Economic Research Service, USDA.