

United States		8/28/2012							
Component accounts 1/	2008	2009	2010	2011	2012F	2002-2011 average	Change 2011 - 2012F		
	\$ billions						\$ billions	percent	
Gross farm income	377.7	343.3	365.6	428.5	451.4	322.7	\$22.9	5.3%	
Gross cash income	350.1	323.3	351.8	410.8	433.6	304.0	\$22.8	5.5%	
Cash receipt	316.4	289.1	321.1	374.3	387.9	271.9	\$13.7	3.7%	
Crops	174.8	168.9	179.6	208.3	222.1	144.5	\$13.9	6.7%	
Livestock & products	141.6	120.3	141.6	166.0	165.8	127.4	-\$0.2	-0.1%	
Government payments	12.2	12.2	12.4	10.4	11.1	14.1	\$0.7	6.3%	
Farm-related income	21.5	22.0	18.3	26.1	34.5	18.0	\$8.4	32.1%	
Noncash income	20.9	21.1	21.6	22.8	24.6	19.2	\$1.8	7.9%	
Value of home consumption	0.4	0.4	0.4	0.4	0.5	0.4	\$0.2	46.7%	
Rental value of dwellings	20.5	20.7	21.2	22.4	24.1	18.9	\$1.6	7.3%	
Operator & other dwellings 1/	19.8	20.0	20.6	22.2	23.3	18.4	\$1.1	5.2%	
Hired laborer dwellings	0.7	0.7	0.6	0.6	0.8	0.5	\$0.2	26.3%	
Value of inventory adjustment	6.6	-1.0	-7.8	-5.2	-6.8	-0.5	-\$1.7	na	
Total production expenses	292.6	280.3	285.2	310.6	329.1	248.7	\$18.6	6.0%	
Purchased inputs	198.2	186.2	189.1	213.8	229.5	164.4	\$15.6	7.3%	
Farm origin	79.8	77.3	81.4	94.2	104.0	68.4	\$9.8	10.4%	
Feed purchased	46.9	45.0	45.4	54.6	61.8	37.6	\$7.2	13.2%	
Livestock & poultry purchased	17.7	16.7	19.6	21.7	22.4	18.1	\$0.7	3.2%	
Seed purchased	15.1	15.5	16.3	17.8	19.8	12.7	\$1.9	10.9%	
Manufactured inputs	55.0	49.0	49.6	57.5	61.5	41.9	\$4.0	7.0%	
Fertilizer & lime	22.5	20.1	21.0	25.1	27.0	16.4	\$1.9	7.6%	
Pesticides	11.7	11.5	10.7	11.8	13.0	10.0	\$1.1	9.5%	
Fuel & oil	16.2	12.7	13.2	15.6	16.6	11.5	\$1.0	6.5%	
Electricity	4.5	4.6	4.6	4.9	4.9	4.1	\$0.0	-0.4%	
Other purchased inputs	63.4	60.0	58.0	62.2	63.9	54.1	\$1.8	2.9%	
Repair & maintenance	14.8	14.7	14.8	15.5	16.3	13.2	\$0.8	4.9%	
Other miscellaneous	48.5	45.2	43.3	46.7	47.7	41.0	\$1.0	2.2%	
Interest	15.4	15.0	14.6	13.9	14.0	13.6	\$0.1	1.0%	
Real estate	8.8	8.6	8.5	8.7	8.6	7.7	-\$0.1	-1.1%	
Nonreal estate	6.6	6.4	6.1	5.1	5.4	5.8	\$0.2	4.8%	
Contract & hired labor expenses	30.0	28.9	27.4	27.1	26.6	25.7	-\$0.5	-1.8%	
Net rent to nonoperator landlords 2/	9.6	9.8	12.7	12.3	14.2	9.4	\$1.9	15.3%	
Capital consumption	28.7	30.1	30.7	32.1	32.5	26.5	\$0.4	1.2%	
Property taxes	10.7	10.4	10.8	11.3	12.3	9.1	\$1.0	8.7%	
Net farm income 3/	85.1	63.0	80.4	117.9	122.2	74.0	\$4.3	3.7%	
Gross receipts of farms	357.9	323.3	351.8	406.3	428.1	304.4	\$21.7	5.4%	
Farm production expenses	280.9	268.4	273.4	298.1	316.7	238.8	\$18.6	6.2%	
Expense not paid to stakeholders	231.8	219.8	223.7	250.4	267.5	194.7	\$17.1	6.8%	
Purchased inputs	195.5	183.6	186.8	211.3	226.8	162.3	\$15.5	7.4%	
Capital consumption	22.3	23.3	23.7	24.9	25.6	20.9	\$0.7	2.7%	
Property taxes	9.3	8.9	9.3	9.7	10.6	7.9	\$0.8	8.7%	
Contract labor	4.7	3.9	3.9	4.5	4.5	3.7	\$0.0	-0.2%	
Payments to stakeholders	49.1	48.7	49.7	47.7	49.3	44.1	\$1.6	3.3%	
Interest	14.2	13.9	13.5	12.7	12.9	12.6	\$0.2	1.2%	
Hired labor compensation	25.3	25.0	23.5	22.6	22.1	22.1	-\$0.5	-2.1%	
Net rent to nonoperator landlords	9.6	9.8	12.7	12.3	14.2	9.4	\$1.9	15.3%	
Returns to operators 4/	76.9	54.9	71.6	108.2	111.3	65.6	\$3.1	2.9%	
Gross cash income	350.1	323.3	351.8	410.8	433.6	304.0	\$22.8	5.5%	
Cash expenses	261.1	247.6	252.4	276.1	294.2	220.3	\$18.1	6.6%	
Cash expenses, excluding net rent	248.3	234.6	236.3	260.2	276.3	208.0	\$16.1	6.2%	
Purchased inputs	195.5	183.6	186.8	211.3	226.8	162.3	\$15.5	7.4%	
Interest	14.2	13.9	13.5	12.7	12.9	12.6	\$0.2	1.2%	
Cash labor expenses	29.3	28.2	26.8	26.5	26.0	25.2	-\$0.5	-1.9%	
Property taxes	9.3	8.9	9.3	9.7	10.6	7.9	\$0.8	8.7%	
Net rent to nonoperator landlords 5/	12.8	13.0	16.0	15.9	18.0	12.3	\$2.1	13.1%	
Net cash income	89.0	75.6	99.4	134.7	139.3	83.8	\$4.6	3.4%	

F = forecast Numbers may not add due to rounding.

1/ Value added to gross income by imputed value of rental services provided by the dwellings.

Value added to net farm income equals difference in net farm income and returns to operators.

2/ Includes landlord capital consumption.

3/ Statistics in and above the Net Farm Income line represent the farm sector, defined as including farm operators' dwellings located on farms.

Statistics below the Net Farm Income line represent only the farm businesses to the exclusion of the operators' dwellings.

4/ Returns-to-operators is the operators' share of the net income generated by the farm sector's production of commodities and farm business activities in a calendar year.

It differs conceptually from farm sector financial indicators by excluding the gross imputed rent of farm operators' dwellings and the expenses associated with the operators' dwellings.

The difference between returns-to-operators and net farm income is equivalent to the net rental value of farm operator dwellings

5/ Excludes landlord capital consumption.

Note: Some of the component accounts in this farm income table format that are similar in name to ones in the value-added table format have definitional differences.

Explanations may be found at <http://www.ers.usda.gov/data/farmincome/finfidva.htm>The current forecast and historic information can always be found at <http://www.ers.usda.gov/data/farmincome/finfidmu.htm>

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