NR 99-71 Dean DeBuck (202) 874-5770 August 4, 1999

Attention: Banking Reporters/Business Editors

Washington, D.C. -- A news release on the Y2K readiness of financial institutions was recently issued by the Federal Financial Institutions Examination Council on August 2. It is available on their web page at www.ffiec.gov. If you have any questions on it or would like to talk to a Y2K expert at the Office of the Comptroller of the Currency, the regulator of national banks, please call Dean DeBuck at (202) 874-5770.

The OCC charters, regulates and supervises approximately 2,600 national banks and 66 federal branches and agencies of foreign banks in the U.S.,

and 66 federal branches and agencies of foreign banks in the U.S., accounting

for more than 58 percent of the nation's banking assets. Its mission is to

ensure a safe, sound and competitive national banking system that supports the $\,$

citizens, communities and economy of the United States.